

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)  
3rd QUARTER

FOR THE QUARTER ENDED 31ST DECEMBER 2024

**CORPORATE INFORMATION**

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**NAME OF THE COMPANY** : TOKYO CEMENT COMPANY (LANKA) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral, PC	Chairman and Non Executive Director
Mr S. R. Gnanam	Managing Director
Mr Ravi Dias	Non Executive Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr S Nakamoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd
Dr Indrajit Coomaraswamy	Non Executive Director
Mr Praveen Gnanam	Executive Director
Mr Mano Sekaram	Non Executive Independent Director (Appointed on 22nd August 2024)
Ms Averil Ludowyke	Non Executive Independent Director(Appointed on 22nd August 2024)
Mr A.S.G. Gnanam	Non Executive Director (Resigned on 27th May 2024)
Mr E. J. Gnanam	Non Executive Director (Retired on 22nd August 2024)

**COMPANY SECRETARIES** : Seccom (Private) Limited, (Company Secretaries)  
1E - 2/1, De Fonseka Place, Colombo 5  
T Phone 2590 176 Fax 2 581618  
E\_Mail kmaahamed@hotmail.com

**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3  
T Phone 2587 619 Fax 2500 897  
Web Site www.tokyoceement.com

**SUBSIDIARY COMPANIES** : Tokyo Cement Power (Lanka) (Private) Limited  
: Tokyo Eastern Cement Company (Private) Limited  
: Tokyo Super Aggregate (Private) Limited  
: Tokyo Supermix (Private) Limited  
: Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)

**AUDITORS** : BDO Partners, (Chartered Accountants)  
Chittampalam A Gardiner Mawatha, Colombo 2

**COMMITTEE MEMBERS**

	Audit Committee	Remuneration Committee	Related Party Committee	Nomination & Governance Committee
Mr Asite Talwatte - Chairman	/	/	/	/
Dr Harsha Cabral, PC	/	/	/	/
Mr Ravi Dias	/	/	/	/
Mr S R Gnanam			/	
Mr W .C Fernando			/	
Mr Mano Sekaram	/		/	/
Ms Averil Ludowyke	/	/		

**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**- FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER 2024 - COMPANY**

	COMPANY			COMPANY		
	Nine Months Ended 31st December			Quarter Ended 31st December		
	2024	2023	% Change + / (-)	2024	2023	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>						
Revenue from Contracts with Customers	22,520,174	27,078,555	-17%	4,587,623	9,106,676	-50%
Cost of Sales	(15,953,171)	(18,968,208)	-16%	(3,577,734)	(6,386,393)	-44%
Gross Profit	6,567,003	8,110,347	-19%	1,009,889	2,720,283	-63%
Other Income	541,660	281,272	93%	148,489	17,490	749%
	7,108,663	8,391,619	-15%	1,158,378	2,737,773	-58%
Selling and Distribution Expenses	(4,326,811)	(4,129,093)	5%	(1,005,150)	(1,721,357)	-42%
Administrative Expenses	(1,740,404)	(1,699,284)	2%	(519,087)	(581,011)	-11%
Profit /(Loss) from Operations	1,041,448	2,563,242	-59%	(365,859)	435,405	-184%
Dividend Income	425,000	-	-	425,000	-	-
Profit before Interest and Taxation	1,466,448	2,563,242	-43%	59,141	435,405	-86%
Finance Income	141,419	205,225	-31%	(20,262)	84,554	-124%
Finance Expenses	(909,048)	(1,191,344)	-24%	(308,132)	(398,506)	-23%
Profit /(Loss) before Taxation	698,819	1,577,123	-56%	(269,253)	121,453	-322%
Tax Expenses	(161,386)	(516,164)	-69%	234,549	(60,975)	-485%
Profit /(Loss) for the Period	537,433	1,060,959	-49%	(34,704)	60,478	-157%
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Period, net of tax	537,433	1,060,959	-49%	(34,704)	60,478	-157%
Profit /(Loss) for the Period attributable to :						
Owners of the Parent	537,433	1,060,959	-49%	(34,704)	60,478	-157%
Non Controlling Interest	-	-	-	-	-	-
Profit /(Loss) for the Period	537,433	1,060,959	-49%	(34,704)	60,478	-157%
Total Comprehensive Income for the Period attributable to :						
Owners of the Parent	537,433	1,060,959	-49%	(34,704)	60,478	-157%
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	537,433	1,060,959	-49%	(34,704)	60,478	-157%
Basic Earning Per Share ( Rs)	1.22	2.41	-49%	(0.08)	0.14	-157%

The above figures are provisional and subject to Audit

5th February 2025

COLOMBO

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Sgd

Mr H M Ajith Kumara

General Manager - Finance



## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE NINE MONTHS PERIOD ENDED 31ST DECEMBER 2024 - GROUP

	GROUP			GROUP		
	Nine Months Ended 31st December			Quarter Ended 31st December		
	2024	2023	% Change + / (-)	2024	2023	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>						
Revenue from Contracts with Customers	37,135,857	36,678,602	1%	11,638,541	11,347,590	3%
Cost of Sales	(24,252,721)	(25,244,876)	-4%	(7,430,663)	(7,752,166)	-4%
Gross Profit	12,883,136	11,433,726	13%	4,207,878	3,595,424	17%
Other Income	652,356	423,111	54%	149,606	17,323	764%
	13,535,492	11,856,837	14%	4,357,484	3,612,747	21%
Selling and Distribution Expenses	(6,985,692)	(5,947,863)	17%	(2,232,653)	(2,306,886)	-3%
Administrative Expenses	(2,489,102)	(2,357,746)	6%	(810,252)	(765,042)	6%
Profit from Operations	4,060,698	3,551,228	14%	1,314,579	540,819	143%
Finance Income	276,544	226,619	22%	44,534	92,033	-52%
Finance Expenses	(683,134)	(1,304,025)	-48%	(214,701)	(325,242)	-34%
Profit before Taxation	3,654,108	2,473,822	48%	1,144,412	307,610	272%
Tax Expenses	(859,034)	(773,467)	11%	(138,545)	(114,379)	21%
Profit for the Period	2,795,074	1,700,355	64%	1,005,867	193,231	421%
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Period net of tax	2,795,074	1,700,355	64%	1,005,867	193,231	421%
Profit for the Period Attributable to :						
Owners of the Parent	2,781,234	1,699,001	64%	1,001,481	195,643	412%
Non-Controlling Interest	13,840	1,354	922%	4,386	(2,412)	-282%
Profit for the Period	2,795,074	1,700,355	64%	1,005,867	193,231	421%
Total Comprehensive Income Attributable to :						
Owners of the Parent	2,781,234	1,699,001	64%	1,001,481	195,643	412%
Non-Controlling Interest	13,840	1,354	922%	4,386	(2,412)	-282%
Total Comprehensive Income for the period	2,795,074	1,700,355	64%	1,005,867	193,231	421%
Basic Earning Per Share ( Rs)	6.31	3.85	64%	2.27	0.44	412%

The above figures are provisional and subject to Audit

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER 2024**

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	<b>Group</b>		<b>Company</b>	
	As at 31st Dec 2024	As at 31 st Mar 2024	As at 31st Dec 2024	As at 31 st Mar 2024
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b>ASSETS</b>				
<u>Non Current Assets</u>				
Property, Plant and Equipment	35,772,557	34,183,833	22,121,329	20,435,128
Right of Use Assets	1,362,143	1,445,514	1,100,828	1,149,695
Intangible Assets	67,020	77,153	34,025	43,116
Investments in Subsidiaries	-	-	12,790,907	12,790,907
	-----	-----	-----	-----
Total Non Current Assets	37,201,720	35,706,500	36,047,089	34,418,846
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<u>Current Assets</u>				
Inventories	5,837,037	5,685,181	2,329,504	3,017,159
Trade and Other Receivables	4,571,994	5,778,711	3,254,396	4,227,732
Advances, Deposits and Prepayments	1,847,503	1,230,058	1,295,636	888,364
Amount Due from Subsidiaries	-	-	2,669	37,343
Financial Assets at Amortized Cost	-	10,561	-	-
Cash and Cash Equivalents	2,384,913	2,221,583	1,008,028	1,054,152
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Total Current Assets	14,641,447	14,926,094	7,890,233	9,224,750
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<b>TOTAL ASSETS</b>	<b>51,843,167</b>	<b>50,632,594</b>	<b>43,937,322</b>	<b>43,643,596</b>
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st December 2024 and the Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 5th February 2025, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.



Sgd S R Gnanam  
Managing Director



Sgd Mr W C Fernando  
Director

5th February 2025  
COLOMBO

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TOKYO CEMENT COMPANY (LANKA) PLC

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2024

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	Group		Company	
	As at 31st Dec 2024	As at 31 st Mar 2024	As at 31st Dec 2024	As at 31 st Mar 2024
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b><u>EQUITY AND LIABILITIES</u></b>				
<b><u>Capital and Reserves</u></b>				
Stated Capital	5,526,661	5,526,661	5,526,661	5,526,661
Retained Earnings	23,890,101	21,990,957	11,989,928	12,334,585
Equity Attributable to Owners of the Parent	29,416,762	27,517,618	17,516,589	17,861,246
Non-Controlling Interest	111,329	97,490	-	-
<b>Total Equity</b>	<b>29,528,091</b>	<b>27,615,108</b>	<b>17,516,589</b>	<b>17,861,246</b>
<b><u>Non Current Liabilities</u></b>				
Interest Bearing Borrowing	5,971,227	4,599,706	7,353,276	6,392,500
Deferred Tax Liabilities	3,709,954	3,675,307	2,082,428	2,094,280
Defined Benefits Obligations	627,883	514,087	495,527	389,499
Lease Creditors	376,956	419,959	147,922	190,967
	10,686,020	9,209,059	10,079,153	9,067,246
<b><u>CURRENT LIABILITIES</u></b>				
Trade and Other Payables	4,534,873	5,024,131	3,404,277	3,888,004
Amount Due to Subsidiaries	-	-	6,255,065	3,866,943
Interest Bearing Borrowing	6,584,023	8,325,502	6,446,689	8,685,572
Lease Creditors	60,347	78,731	21,003	31,916
Bank Overdrafts	449,813	380,063	214,546	242,669
<b>Total Current Liabilities</b>	<b>11,629,056</b>	<b>13,808,427</b>	<b>16,341,580</b>	<b>16,715,104</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>51,843,167</b>	<b>50,632,594</b>	<b>43,937,322</b>	<b>43,643,596</b>

Net Assets Represented by :

Ordinary Shares - Voting	294,030,000	294,030,000	294,030,000	294,030,000
Ordinary Shares - Non Voting	147,015,000	147,015,000	147,015,000	147,015,000
<b>Net Assets Per Share (Rs)</b>	<b>66.70</b>	<b>62.39</b>	<b>39.72</b>	<b>40.50</b>

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**FOR THE PERIOD ENDED 31ST DECEMBER**

Cash Flow from Operating Activities

**A Cash Generated from Operating Activities**

	GROUP		COMPANY	
	31- 12-2024 Rs ' 000	31-12-2023 Rs ' 000	31- 12-2024 Rs ' 000	31-12-2023 Rs ' 000
Profit before Taxation	3,654,108	2,473,822	698,819	1,577,123
Adjustment for -				
Depreciation of Property, Plant and Equipment	1,078,388	1,044,101	587,493	541,063
Provision for Defined Benefit Obligations	134,174	90,144	116,999	67,499
Profit on Disposal of Property, Plant and Equipment	(29,161)	(151,978)	(29,161)	(14,625)
Amortization of Right-of-use Assets/Intangible Assets	93,504	98,773	57,958	47,594
Interest Income	(118,945)	(72,267)	(27,532)	(57,641)
Interest Expense	614,618	1,254,763	872,108	1,164,487
Lease Interest	68,516	49,262	36,940	26,857
Dividend Income	-	-	(425,000)	-
Operating Profit before Working Capital Changes	5,495,202	4,786,620	1,888,624	3,352,357
(Increase) / Decrease in Inventories	(151,856)	2,155,957	687,655	60,189
(Increase) / Decrease in Trade and Other Receivables	1,206,717	(503,713)	973,336	(1,027,352)
(Increase)/Decrease in Advances, Deposits and Prepayments	(617,445)	(690,716)	(407,272)	(567,354)
Increase / (Decrease) in Payables	(805,373)	(812,575)	(520,743)	(1,557,465)
(Increase)/Decrease in Amount due to/from Related Parties	-	-	2,422,796	(724,080)
Cash Generated from / (Used in) Operations	5,127,245	4,935,573	5,044,396	(463,705)
Interest Paid	(614,618)	(1,254,763)	(872,108)	(1,164,487)
Income Tax Paid	(531,286)	(527,260)	(159,235)	(163,999)
Defined Benefit Obligations Paid	(20,378)	(22,279)	(10,971)	(12,708)
Net Cash flow from / (Used in ) Operating Activities	3,960,963	3,131,271	4,002,082	(1,804,899)
<b>Cash Flow from / (Used in) Investing Activities</b>				
Purchase and Construction of Property, Plant and Equipment	(2,667,612)	(4,397,343)	(2,274,194)	(4,252,399)
Proceeds from Sale of Property, Plant and Equipment	29,661	281,630	29,661	14,630
Intangible Asset Acquired	-	(36,000)	-	(36,000)
Withdrawal of Short Term Investments	10,561	-	-	-
Interest Received	118,945	71,445	27,532	57,641
Dividend Received	-	-	425,000	-
Net Cash flow / (used in) Investing Activities	(2,508,445)	(4,080,268)	(1,792,001)	(4,216,128)
<b>Cash Flow from / (Used in) Financing Activities</b>				
Receipt/(Repayment) of Interest Bearing Borrowing ( net)	(369,958)	1,460,679	(1,278,107)	6,394,868
Lease Rental Paid	(129,903)	(160,353)	(90,898)	(89,399)
Dividend Paid	(859,077)	(593,395)	(859,077)	(593,395)
Net Cash Flow from / (used in) Financing Activities	(1,358,938)	706,931	(2,228,082)	5,712,074
Net Increase / (Decrease) in Cash and Cash Equivalents	93,580	(242,066)	(18,001)	(308,953)
Cash and Cash Equivalents at Beginning of the period	1,841,520	983,791	811,483	713,207
Cash and Cash Equivalents at End of the period	1,935,100	741,725	793,482	404,254

**B Analysis of Cash and Cash Equivalents**

Bank Balances and Cash in Hand	2,384,913	1,479,290	1,008,028	913,008
Bank Overdrafts	(449,813)	(737,565)	(214,546)	(508,754)
	1,935,100	741,725	793,482	404,254

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF CHANGES IN EQUITY**

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GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2023	4,239,611	21,553,945		
Total Comprehensive Income for the Period	-	1,699,001	1,699,001	1,354	1,700,355
Capitalization of Reserves	1,287,050	(1,287,050)	-	-	-
Dividends to Equity Holders	-	(601,425)	(601,425)	-	(601,425)
Balance As at 31st December 2023	5,526,661	21,364,471	26,891,132	95,772	26,986,904
Balance as at 1st April 2024	5,526,661	21,990,957	27,517,618	97,489	27,615,107
Total Comprehensive Income for the Period	-	2,781,234	2,781,234	13,840	2,795,074
Dividends to Equity Holders	-	(882,090)	(882,090)	-	(882,090)
Balance As at 31st December 2024	5,526,661	23,890,101	29,416,762	111,329	29,528,091

**COMPANY**

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
Balance as at 1st April 2023	4,239,611	12,918,377	17,157,988
Total Comprehensive Income for the Period	-	1,060,959	1,060,959
Capitalization of Reserves	1,287,050	(1,287,050)	-
Dividends to Equity Holders	-	(601,425)	(601,425)
Balance As at 31st December 2023	5,526,661	12,090,861	17,617,522
Balance as at 1st April 2024	5,526,661	12,334,585	17,861,246
Total Comprehensive Income for the Period	-	537,433	537,433
Dividends to Equity Holders	-	(882,090)	(882,090)
Balance As at 31st December 2024	5,526,661	11,989,928	17,516,589



**1 Dividend Payments**

	<u>Date</u>	<u>Voting</u>	<u>Non Voting</u>
First and Final Dividends 2023/24	22nd Aug 2024	Rs 2/00 per share	Rs 2/00 per share

**2 Share Trading from 1 st October 2024 to 31st December 2024**

	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
No of Transactions	6,663	1,728	7,279	2,690
No of Shares Traded	18,908,109	3,549,282	28,711,588	9,157,232
Value of Shares Traded (Rs)	1,144,623,026	176,624,288	1,520,028,407	347,741,000
Market Value (Rs)	70.00	46.00	60.90	38.00

**3 Stated Capital of Rs 5,526,661,250/= is Represented by :**

Ordinary Shares - Voting	294,030,000
Ordinary Shares - Non Voting	147,015,000

**4 Accounting Policies**

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2024 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

**5 Sale of Electricity to The National Grid**

The excess power generated from the Biomass power plant is sold to the National Grid.

**6 Comparative Information**

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

**7 Events After the Reporting Period**

There were no events that occurred after the reporting period which require adjustments to, or disclosures in the financial statements.

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**8 Contingent Liabilities and Contingent Asset**

There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report.

**9 Capital Commitments**

The Company embarked on a 1Mn MT Capacity Expansion Project in November 2021, which had to be put on hold by the 4th quarter 2021/22 due to heightened macro-economic instability in the country. The project was reassessed for incremental investment in line with current market prices. The project has been re-commenced and the value of Capital work in progress has been included in Property, Plant and Equipment.

**10 Holding and Subsidiary Companies**

<u>Subsidiary Companies</u>	<u>% holding</u>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix ( Pvt) Limited	100 %
Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)	100 %

The Group accounts for the period 2024/25 includes the operating results of the subsidiary companies.

**11 Income Tax Expenses**

Income tax expenses of the Company and the Group are as follows :

	For the Nine Months ended 31st Dec 2024	For the Nine Months ended 31st Dec 2023	For the Quarter ended 31st Dec 2024	For the Quarter ended 31st Dec 2023
	Rs Millions	Rs Millions	Rs Millions	Rs Millions
<u>Company</u>				
Current period income tax provision/ (reversal)	173.2	-	(203.1)	-
Deferred Taxation Provision / (reversal)	(11.8)	516.1	(31.4)	60.9
<b>Total</b>	<b>161.4</b>	<b>516.1</b>	<b>(234.5)</b>	<b>60.9</b>
<u>Group</u>				
Current period income tax provision	824.4	208.3	147.4	61.9
Deferred Taxation Provision/(reversal)	34.6	565.1	(8.9)	52.4
<b>Total</b>	<b>859.0</b>	<b>773.4</b>	<b>138.5</b>	<b>114.3</b>

**12 Interest Bearing Borrowings**

Interest Bearing Borrowings of the Company as at 31st December 2024 include Rs 2,250 Mn (As at 31st March 2024 Rs 2,700 Mn) loan payable to its fully owned subsidiary, Tokyo Eastern Cement Company (Private) Limited.

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13 Market Price per Share	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>
	Voting	Voting	Non Voting	Non Voting
Highest for The Period	73.00	59.50	61.30	53.30
Lowest for The Period	42.00	41.00	37.50	33.90
Value as at End of the Period	70.00	46.00	60.90	38.00

  

14 Public Shareholding	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>
	Voting	Voting	Non Voting	Non Voting
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	5,873	6,382	5,225	5,736

  

15 Float Adjusted Market Capitalization	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>	<u>31st Dec 2024</u>	<u>31st Dec 2023</u>
	Voting	Voting	Non Voting	Non Voting
	Rs	Rs	Rs	Rs
	8,059,950,360	5,296,538,808	8,953,213,500	5,586,570,000

**16 Minimum Public Holding**

As the float adjusted market capitalization is less than Rs 10 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 2 for minimum requirement of public shareholding .(as per the Rule no 7.13.1 (1) (a) of continuing listing requirement of the CSE.)



**Twenty Largest Voting Shareholders as at**

	31st Dec 2024 No of Shares	%	31st Dec 2023 No of Shares	%
St. Anthonys Consolidated (Private) Limited	80,857,889	27%	80,857,889	27%
South Asian Investment (Private) Limited	59,202,831	20%	59,202,831	20%
Ube Singapore Holdings Pte. Ltd	29,403,000	10%	29,403,000	10%
Marina Bay Holding And Investment Pte.Ltd.	17,641,800	6%	17,641,800	6%
Capital City Holdings (Private) Limited	8,821,303	3%	8,821,303	3%
J.B. Cocoshell (Pvt) Ltd	8,704,745	3%	8,752,651	3%
Citibank Newyork S/A Norges Bank Account 2	6,570,362	2%	6,464,572	2%
Employees Trust Fund Board	3,905,515	1%	4,572,184	2%
Northern Trust Company S/A Apollo Asia Fund Limite	3,570,163	1%	3,570,163	1%
Invenco Capital Private Limited	3,106,793	1%	2,673,505	1%
Union Assurance Plc-Universal Life Fund	2,720,988	1%	2,065,727	1%
Dfcc Bank Plc A/C 1	2,317,442	1%	2,005,076	1%
Amana Bank Plc/Hi-Line Trading Pvt Ltd	2,000,000	1%	2,298,729	1%
DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC	1,943,241	1%	1,206,632	0%
DFCC BANK PLC A/C NO .02	1,488,738	1%	Not in Top 20 list	0%
HATTON NATIONAL BANK PLC - CAPITAL ALLIANCE QUANTI	1,470,684	1%	Not in Top 20 list	0%
Peoples Leasing & Finance Plc/Mr.D.M.P.Disanayake	1,381,843	0%	1,708,186	1%
Mr. R. Maheswaran (Deceased)	1,256,134	0%	1,256,134	0%
Union Assurance Plc-Traditional Life Participating	1,228,341	0%	Not in Top 20 list	0%
Miss M.P. Radhakrishnan	1,206,632	0%	1,206,632	0%
<b>TOTAL</b>	<b>238,798,444</b>	<b>81%</b>	<b>233,707,014</b>	<b>79%</b>

**Twenty Largest Non Voting Shareholders as at**

	31st Dec 2024 No of Shares	%	31st Dec 2023 No of Shares	%
Northern Trust Company S/A Apollo Asia Fund Limite	11,617,967	8%	11,617,967	8%
Citibank Hong Kong S/A Hostplus Pooled Superannuat	11,398,778	8%	12,890,810	9%
Ssbt-Sunsuper Pty. Ltd. As Trustee For Sunsuper Su	8,897,030	6%	11,084,040	8%
Serendip Investments Limited	7,269,024	5%	7,269,024	5%
Citibank Newyork S/A Norges Bank Account 2	6,682,500	5%	Not in Top 20 list	
Employees Provident Fund	6,207,876	4%	6,207,876	4%
Northern Trust Company S/A Hosking Global Fund Plc	4,246,801	3%	5,555,834	4%
Gf Capital Global Limited	3,350,232	2%	3,350,232	2%
Union Assurance Plc-Universal Life Fund	2,607,302	2%	1,039,619	
Odyssey Capital Partners (Private) Limited	2,317,000	2%	1,417,000	
Dfcc Bank Plc A/C 1	1,871,026	1%	1,871,026	1%
COMMERCIAL BANK OF CEYLON PLC/G.S.N.PEIRIS	1,822,723	1%	Not in Top 20 list	0%
HATTON NATIONAL BANK PLC - CAPITAL ALLIANCE QUANTI	1,795,879	1%	1,319,935	1%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	1,598,821	1%	3,345,402	2%
Invenco Capital Private Limited	1,380,146	1%	Not in Top 20 list	
LYNEAR WEALTH MANAGEMENT/MR. HANIF YUSOOF	1,342,034	1%	Not in Top 20 list	
Mr. K.A.S.R. Nissanka	1,309,210	1%	1,309,210	1%
Mr. Y.A.H. Rajkotwala	1,253,698	1%	1,253,698	1%
Mr. M.H.M. Fawsan	1,171,500	1%	1,171,500	1%
DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC	1,099,646	1%	925,940	1%
<b>TOTAL</b>	<b>79,239,193</b>	<b>54%</b>	<b>71,629,113</b>	<b>54%</b>

**Director's Shareholding**

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/12/2024</u>	No of <u>Shares Held</u> <u>As at 31/12/2023</u>	No of <u>Shares Held</u> <u>As at 31/12/2024</u>	No of <u>Shares Held</u> <u>As at 31/12/2023</u>
<b>St Anthony's Consolidated (Private) Limited</b>	80,857,889	80,857,889	0	0
<b>Executive Directors</b>				
Mr S R Gnanam - Managing Director/CEO	15	15	0	0
Mr W C Fernando	4,394	4,394	79,343	79,343
Mr Praveen Gnanam	0	0	0	0
<b>Ube Singapore Holdings Pte. Ltd</b>	29,403,000	29,403,000	0	0
Mr S Nakamoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd )	0	0	0	0
<b>Independent Non Executive Directors</b>				
Mr Asite Talwatte	0	0	0	0
Mr Mano Sekaram	0	0	0	0
Ms Averil Ludowyke	0	0	0	0
<b>Non Executive Directors</b>				
Dr Harsha Cabral, PC	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
Mr Ravi Dias	0	0	0	0
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	110,265,298	110,265,298	79,343	79,343
	=====	=====	=====	=====
Total Shares in Issue	294,030,000	294,030,000	147,015,000	147,015,000

**Chief Executive Officer's Shareholding**

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/12/2024</u>	No of <u>Shares Held</u> <u>As at 31/12/2023</u>	No of <u>Shares Held</u> <u>As at 31/12/2024</u>	No of <u>Shares Held</u> <u>As at 31/12/2023</u>
St Anthony's Consolidated ( Private) Limited	80,857,889	80,857,889	0	0
South Asian Investment (Private) Limited	59,202,831	59,202,831	0	0
Capital City Holdings (Private) Limited	8,821,303	8,821,303	0	0
St Anthony's Hardware (Private) Limited	599,821	599,821	0	0
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TOTAL	149,481,844	149,481,844	0	0
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	..... End .....			

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