

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)
2nd QUARTER

FOR THE QUARTER ENDED 30th SEPTEMBER 2024

CORPORATE INFORMATION

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NAME OF THE COMPANY : TOKYO CEMENT COMPANY (LANKA) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral, PC	Chairman and Non Executive Director
Mr S. R. Gnanam	Managing Director
Mr Ravi Dias	Non Executive Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr S Nakamoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd
Dr Indrajit Coomaraswamy	Non Executive Director
Mr Praveen Gnanam	Executive Director
Mr Mano Sekaram	Non Executive Independent Director (Appointed on 22nd August 2024)
Ms Averil Anne Ludowyke	Non Executive Independent Director(Appointed on 22nd August 2024)
Mr A.S.G. Gnanam	Non Executive Director (Resigned on 27th May 2024)
Mr E. J. Gnanam	Non Executive Director (Retired on 22nd August 2024)

COMPANY SECRETARIES : Seccom (Private) Limited, (Company Secretaries)
1E - 2/1, De Fonseka Place, Colombo 5
T Phone 2590 176 Fax 2 581618
E_Mail kmaahamed@hotmail.com

HEAD OFFICE : 469 - 1/1 Galle Road, Colombo 3
T Phone 2587 619 Fax 2500 897
Web Site www.tokyocement.com

SUBSIDIARY COMPANIES : Tokyo Cement Power (Lanka) (Private) Limited
: Tokyo Eastern Cement Company (Private) Limited
: Tokyo Super Aggregate (Private) Limited
: Tokyo Supermix (Private) Limited
: Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)

AUDITORS : BDO Partners, (Chartered Accountants)
Chittampalam A Gardiner Mawatha, Colombo 2

COMMITTEE MEMBERS	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination & Governance Committee</u>
Mr Asite Talwatte - Chairman	/	/	/	/
Dr Harsha Cabral, PC	/	/	/	/
Mr Ravi Dias	/	/	/	/
Mr S R Gnanam			/	
Mr W .C Fernando			/	
Mr Mano Sekaram	/		/	/
Ms Averil Anne Ludowyke	/	/		

TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2024 - COMPANY

	COMPANY			COMPANY		
	Six Months Ended 30th September			Quarter Ended 30th September		
	2024	2023	% Change + / (-)	2024	2023	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Continuing Operations						
Revenue from Contracts with Customers	17,932,551	17,971,879	-0%	8,779,568	9,927,727	-12%
Cost of Sales	(12,375,437)	(12,581,815)	-2%	(6,443,210)	(6,972,667)	-8%
Gross Profit	5,557,114	5,390,064	3%	2,336,358	2,955,060	-21%
Other Income	393,171	263,782	49%	158,496	76,070	108%
Selling and Distribution Expenses	(3,321,661)	(2,407,736)	38%	(1,655,108)	(1,419,187)	17%
Administrative Expenses	(1,221,317)	(1,118,273)	9%	(599,550)	(570,947)	5%
Profit from Operations	1,407,307	2,127,837	-34%	240,196	1,040,996	-77%
Finance Income	161,681	120,671	34%	85,008	91,210	-7%
Finance Expenses	(600,916)	(792,838)	-24%	(299,949)	(397,135)	-24%
Profit before Taxation	968,072	1,455,670	-33%	25,255	735,071	-97%
Tax Expenses	(395,935)	(455,189)	-13%	(14,541)	(223,173)	-93%
Profit for the Period	572,137	1,000,481	-43%	10,714	511,898	-98%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income for the Period, net of tax	572,137	1,000,481	-43%	10,714	511,898	-98%
Profit for the Period attributable to :						
Owners of the Parent	572,137	1,000,481	-43%	10,714	511,898	-98%
Non Controlling Interest	-	-		-	-	
Profit for the Period	572,137	1,000,481	-43%	10,714	511,898	-98%
Total Comprehensive Income for the Period attributable to :						
Owners of the Parent	572,137	1,000,481	-43%	10,714	511,898	-98%
Non Controlling Interest	-	-		-	-	
Total Comprehensive Income for the Period	572,137	1,000,481	-43%	10,714	511,898	-98%
Basic Earning Per Share (Rs)	1.30	2.27	-43%	0.02	1.16	-98%

The above figures are provisional and subject to Audit

6th November 2024

COLOMBO

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Sgd

Mr H M Ajith Kumara

General Manager - Finance

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2024 - GROUP

	GROUP			GROUP		
	Six Months Ended 30th September			Quarter Ended 30th September		
	2024	2023	% Change + / (-)	2024	2023	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Continuing Operations						
Revenue from Contracts with Customers	25,497,316	25,331,012	1%	13,832,563	13,311,060	4%
Cost of Sales	(16,822,058)	(17,492,710)	-4%	(9,219,486)	(9,405,754)	-2%
Gross Profit	8,675,258	7,838,302	11%	4,613,077	3,905,306	18%
Other Income	502,750	405,788	24%	270,684	203,155	33%
	9,178,008	8,244,090	11%	4,883,761	4,108,461	19%
Selling and Distribution Expenses	(4,753,039)	(3,640,977)	31%	(2,561,419)	(1,972,775)	30%
Administrative Expenses	(1,678,850)	(1,592,704)	5%	(863,066)	(838,040)	3%
Profit from Operations	2,746,119	3,010,409	-9%	1,459,276	1,297,646	12%
Finance Income	232,010	134,586	72%	122,833	103,095	19%
Finance Expenses	(468,433)	(978,783)	-52%	(241,783)	(429,938)	-44%
Profit before Taxation	2,509,696	2,166,212	16%	1,340,326	970,803	38%
Tax Expenses	(720,489)	(659,088)	9%	(257,846)	(328,779)	-22%
Profit for the Period	1,789,207	1,507,124	19%	1,082,480	642,024	69%
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Period net of tax	1,789,207	1,507,124	19%	1,082,480	642,024	69%
Profit for the Period Attributable to :						
Owners of the Parent	1,779,753	1,503,358	18%	1,073,405	639,805	68%
Non-Controlling Interest	9,454	3,766	151%	9,075	2,219	309%
Profit for the Period	1,789,207	1,507,124	19%	1,082,480	642,024	69%
Total Comprehensive Income Attributable to :						
Owners of the Parent	1,779,753	1,503,358	18%	1,073,405	639,805	68%
Non-Controlling Interest	9,454	3,766	151%	9,075	2,219	309%
Total Comprehensive Income for the period	1,789,207	1,507,124	19%	1,082,480	642,024	69%
Basic Earning Per Share (Rs)	4.04	3.41	18%	2.43	1.45	68%

The above figures are provisional and subject to Audit

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TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2024

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	Group		Company	
	As at 30th Sept 2024	As at 31 st Mar 2024	As at 30th Sept 2024	As at 31 st Mar 2024
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant and Equipment	35,121,268	34,183,833	21,393,224	20,435,128
Right of Use Assets	1,388,716	1,445,514	1,117,117	1,149,695
Intangible Assets	70,108	77,153	37,055	43,116
Investments in Subsidiaries	-	-	12,790,907	12,790,907
	-----	-----	-----	-----
Total Non Current Assets	36,580,092	35,706,500	35,338,303	34,418,846
	-----	-----	-----	-----
<u>Current Assets</u>				
Inventories	6,140,695	5,685,181	3,446,857	3,017,159
Trade and Other Receivables	4,731,625	5,778,711	3,852,548	4,227,732
Advances, Deposits and Prepayments	1,184,033	1,230,058	760,311	888,364
Amount Due from Subsidiaries	-	-	33,253	37,343
Financial Assets at Amortized Cost	-	10,561	-	-
Cash and Cash Equivalents	4,191,507	2,221,583	1,075,101	1,054,152
	-----	-----	-----	-----
Total Current Assets	16,247,860	14,926,094	9,168,070	9,224,750
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TOTAL ASSETS	52,827,952	50,632,594	44,506,373	43,643,596
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th September 2024 and the Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 6th November 2024, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.

6th November 2024
COLOMBO

Sgd S.R.Gnanam
Managing Director

Sgd Mr W.C.Fernando
Director

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TOKYO CEMENT COMPANY (LANKA) PLC

STATEMENT OF FINANCIAL POSITION

AS AT 30TH SEPTEMBER 2024

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	Group		Company	
	As at 30th Sept <u>2024</u>	As at 31 st Mar <u>2024</u>	As at 30th Sept <u>2024</u>	As at 31 st Mar <u>2024</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	5,526,661	5,526,661	5,526,661	5,526,661
Retained Earnings	22,888,620	21,990,957	12,024,632	12,334,585
Equity Attributable to Owners of the Parent	28,415,281	27,517,618	17,551,293	17,861,246
Non-Controlling Interest	106,943	97,490	-	-
Total Equity	28,522,224	27,615,108	17,551,293	17,861,246
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	6,543,255	4,599,706	8,060,789	6,392,500
Deferred Tax Liabilities	3,721,231	3,675,307	2,113,905	2,094,280
Defined Benefits Obligations	583,770	514,087	457,102	389,499
Lease Creditors	390,710	419,959	157,079	190,967
	11,238,966	9,209,059	10,788,875	9,067,246
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	4,909,249	5,024,131	3,341,336	3,888,004
Amount Due to Subsidiaries	-	-	4,352,675	3,866,943
Interest Bearing Borrowing	7,452,655	8,325,502	7,998,655	8,685,572
Lease Creditors	68,636	78,731	32,348	31,916
Bank Overdrafts	636,222	380,063	441,191	242,669
Total Current Liabilities	13,066,762	13,808,427	16,166,205	16,715,104
<u>TOTAL EQUITY AND LIABILITIES</u>	52,827,952	50,632,594	44,506,373	43,643,596
Net Assets Represented by :	0.00	0.00	0.00	0.00
Ordinary Shares - Voting	294,030,000	294,030,000	294,030,000	294,030,000
Ordinary Shares - Non Voting	147,015,000	147,015,000	147,015,000	147,015,000
Net Assets Per Share (Rs)	64.43	62.39	39.79	40.50

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FOR THE PERIOD ENDED 30th SEPTEMBER

Cash Flow from Operating Activities

A Cash Generated from Operating Activities

	GROUP		COMPANY	
	30- 09-2024 Rs ' 000	30-09-2023 Rs ' 000	30- 09-2024 Rs ' 000	30-09-2023 Rs ' 000
Profit before Taxation	2,509,696	2,166,212	968,072	1,455,670
Adjustment for -				
Depreciation of Property, Plant and Equipment	716,756	692,095	391,242	355,131
Provision for Defined Benefit Obligations	88,900	59,268	78,000	45,000
Profit on Disposal of Property, Plant and Equipment	-	(149,899)	-	(14,545)
Amortization of Right-of-use Assets/Intangible Assets	63,843	68,084	38,639	29,547
Interest Income	(86,631)	(50,080)	(25,967)	(42,919)
Interest Expense	422,491	958,238	576,289	783,366
Lease Interest	45,942	20,545	24,627	9,472
Unrealized Exchange Gain	(8,373)	-	(8,373)	-
Operating Profit before Working Capital Changes	3,752,624	3,764,463	2,042,529	2,620,722
(Increase) / Decrease in Inventories	(455,514)	3,222,236	(429,698)	1,295,918
(Increase) / Decrease in Trade and Other Receivables	1,055,459	(15,037)	383,557	(580,534)
(Increase)/Decrease in Advances, Deposits and Prepayments	46,025	(76,001)	128,053	(6,632)
Increase / (Decrease) in Payables	(433,778)	(846,414)	(806,094)	(703,140)
(Increase)/Decrease in amount due to/from Related Parties	-	-	489,822	(1,225,675)
Cash Generated from Operations	3,964,816	6,049,247	1,808,169	1,400,659
Interest Paid	(422,491)	(958,238)	(576,289)	(783,366)
Income Tax Paid	(398,020)	(508,084)	(159,235)	(163,999)
Defined Benefit Obligations Paid	(19,218)	(14,620)	(10,397)	(7,870)
Net Cash flow from Operating Activities	3,125,087	4,568,305	1,062,248	445,424
Cash Flow from /(used in) Investing Activities				
Purchase and Construction of Property, Plant and Equipment	(1,654,191)	(3,906,668)	(1,349,338)	(3,868,696)
Proceeds from Sale of Property, Plant and Equipment	-	284,405	-	17,405
Withdrawal of Short Term Investments	10,561	-	-	-
Interest Received	86,631	49,513	25,967	42,919
Net Cash flow /(used in) Investing Activities	(1,556,999)	(3,572,750)	(1,323,371)	(3,808,372)
Cash Flow from /(Used in) Financing Activities				
Receipt/(Repayment) of Interest Bearing Borrowing (net)	1,070,702	(1,775,879)	981,372	2,770,267
Lease Rental Paid	(85,286)	(101,212)	(58,083)	(44,460)
Dividend Paid	(839,739)	(585,750)	(839,739)	(585,750)
Net Cash Flow from /(used) in Financing Activities	145,677	(2,462,841)	83,550	2,140,057
Net Increase / (Decrease) in Cash and Cash Equivalents	1,713,765	(1,467,286)	(177,573)	(1,222,891)
Cash and Cash Equivalents at Beginning of the period	1,841,520	983,791	811,483	713,207
Cash and Cash Equivalents at End of the period	3,555,285	(483,495)	633,910	(509,684)

B Analysis of Cash and Cash Equivalents

Bank Balances and Cash in Hand	4,191,507	749,684	1,075,101	387,993
Bank Overdrafts	(636,222)	(1,233,179)	(441,191)	(897,677)
	3,555,285	(483,495)	633,910	(509,684)
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TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF CHANGES IN EQUITY

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GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
Balance as at 1st April 2023	4,239,611	21,553,945	25,793,556	94,418	25,887,974
Capitalization of Reserves	1,287,050	(1,287,050)	-	-	-
Profit for the Period	-	1,503,358	1,503,358	3,766	1,507,124
Dividends to Equity Holders	-	(601,425)	(601,425)	-	(601,425)
	-----	-----	-----	-----	-----
Balance As at 30th September 2023	5,526,661	21,168,828	26,695,489	98,184	26,793,673
	=====	=====	=====	=====	=====
Balance as at 1st April 2024	5,526,661	21,990,957	27,517,618	97,489	27,615,107
Profit for the Period	-	1,779,753	1,779,753	9,454	1,789,207
Dividends to Equity Holders	-	(882,090)	(882,090)	-	(882,090)
	-----	-----	-----	-----	-----
Balance As at 30th September 2024	5,526,661	22,888,620	28,415,281	106,943	28,522,224
	=====	=====	=====	=====	=====

COMPANY

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
Balance as at 1st April 2023	4,239,611	12,918,377	17,157,988
Capitalization of Reserves	1,287,050	(1,287,050)	-
Profit for the Period	-	1,000,481	1,000,481
Dividends to Equity Holders	-	(601,425)	(601,425)
	-----	-----	-----
Balance As at 30th September 2023	5,526,661	12,030,383	17,557,044
	=====	=====	=====
Balance as at 1st April 2024	5,526,661	12,334,585	17,861,246
Profit for the Period	-	572,137	572,137
Dividends to Equity Holders	-	(882,090)	(882,090)
	-----	-----	-----
Balance As at 30th September 2024	5,526,661	12,024,632	17,551,293
	=====	=====	=====

1 Dividend Payments

	<u>Date</u>	<u>Voting</u>	<u>Non Voting</u>
First and Final Dividends 2023/24	22nd Aug 2024	Rs 2/00 per share	Rs 2/00 per share

2 Share Trading from 1 st July 2024 to 30th September 2024

	<u>30th Sept 2024</u>	<u>30th Sept 2023</u>	<u>30th Sept 2024</u>	<u>30th Sept 2023</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
No of Transactions	2,330	5,258	2,360	5,115
No of Shares Traded	4,517,924	19,209,075	4,405,137	11,955,693
Value of Shares Traded (Rs)	213,398,983	1,071,581,126	184,031,837	603,858,836
Market Value (Rs)	49.00	55.00	43.30	47.40

3 Stated Capital of Rs 5,526,661,250/= is Represented by :

Ordinary Shares - Voting	294,030,000
Ordinary Shares - Non Voting	147,015,000

4 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2024 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

5 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

6 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

7 Events After the Reporting Period

There were no events that occurred after the reporting period which require adjustments to, or disclosures in the financial statements.

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8 Contingent Liabilities and Contingent Asset

There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report.

9 Capital Commitments

The Company embarked on a 1Mn MT Capacity Expansion Project in November 2021, which had to be put on hold by the 4th quarter 2021/22 due to heightened macro-economic instability in the country. The project was reassessed for incremental investment in line with current market prices. The project has been re-commenced and the value of Capital work in progress has been included in Property, Plant and Equipment.

10 Holding and Subsidiary Companies

<u>Subsidiary Companies</u>	<u>% holding</u>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %
Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)	100 %

The Group accounts for the period 2024/25 includes the operating results of the subsidiary companies.

11 Income Tax Expenses

Income tax expenses of the Company and the Group are as follows :

	For the Six Months ended 30th Sept	For the Six Months ended 30th Sept	For the Quarter ended 30th Sept	For the Quarter ended 30th Sept
	2024	2023	2024	2023
	Rs Millions	Rs Millions	Rs Millions	Rs Millions
<u>Company</u>				
Current period income tax provision	376.3	-	30.4	-
Deferred Taxation Provision / (reversal)	19.6	455.1	(15.9)	223.1
Total	395.9	455.1	14.5	223.1
<u>Group</u>				
Current period income tax provision	676.8	146.4	261.8	65.1
Deferred Taxation Provision/(reversal)	43.6	512.6	(3.9)	263.6
Total	720.4	659.0	257.9	328.7

12 Interest Bearing Borrowings

Interest Bearing Borrowings of the Company as at 30th September 2024 include Rs. 2,400 Million (As at 31st March 2024 Rs. 2,700 Million) loan payable to its fully owned subsidiary, Tokyo Eastern Cement Company (Private) Limited.

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13 Market Price per Share	<u>30th Sept 2024</u> <u>Voting</u>	<u>30th Sept 2023</u> <u>Voting</u>	<u>30th Sept 2024</u> <u>Non Voting</u>	<u>30th Sept 2023</u> <u>Non Voting</u>
Highest for The Period	56.50	59.50	48.20	53.30
Lowest for The Period	42.00	41.00	37.50	37.30
Value as at End of the Period	49.00	55.00	43.30	47.40

14 Public Shareholding	<u>30th Sept 2024</u> <u>Voting</u>	<u>30th Sept 2023</u> <u>Voting</u>	<u>30th Sept 2024</u> <u>Non Voting</u>	<u>30th Sept 2023</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	6,417	6,403	5,567	5,647

15 Float Adjusted Market Capitalization	<u>30th Sept 2024</u> <u>Voting</u> Rs	<u>30th Sept 2023</u> <u>Voting</u> Rs	<u>30th Sept 2024</u> <u>Non Voting</u> Rs	<u>30th Sept 2023</u> <u>Non Voting</u> Rs
	5,641,965,252	6,332,818,140	6,365,749,500	6,968,511,000

16 Minimum Public Holding

As the float adjusted market capitalization is less than Rs 7.5 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 3 for minimum requirement of public shareholding .(as per the Rule no 7.13.1 (i) (a) of continuing listing requirement of the CSE.)

17 Basic earnings per share (EPS)

Earnings per share has been computed in accordance with LKAS 33 (Para 64) for the previous period based on the new number of Shares issued on capitalization of reserves.

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Twenty Largest Voting Shareholders as at

	30th Sept 2024		30th Sept 2023	
	No of Shares	%	No of Shares	%
St. Anthonys Consolidated (Private) Limited	80,857,889	27%	80,857,889	27%
South Asian Investment (Private) Limited	59,202,831	20%	59,202,831	20%
Ube Singapore Holdings Pte. Ltd	29,403,000	10%	29,403,000	10%
Marina Bay Holding And Investment Pte.Ltd.	17,641,800	6%	17,641,800	6%
J.B. Cocoshell (Pvt) Ltd	9,404,745	3%	9,367,632	3%
Capital City Holdings (Private) Limited	8,821,303	3%	8,821,303	3%
Citibank Newyork S/A Norges Bank Account 2	6,464,572	2%	5,966,843	2%
Employees Trust Fund Board	4,564,266	2%	3,905,515	1%
Northern Trust Company S/A Apollo Asia Fund Limite	3,570,163	1%	3,570,163	1%
Amana Bank Plc/Hi-Line Trading Pvt Ltd	2,250,248	1%	2,298,729	1%
Invenco Capital Private Limited	2,693,505	1%	2,673,505	1%
Union Assurance Plc-Universal Life Fund	2,065,727	1%	2,065,727	1%
Dfcc Bank Plc A/C 1	2,317,442	1%	2,005,076	1%
Peoples Leasing & Finance Plc/Mr.D.M.P.Disanayake	1,361,347	0%	1,708,186	1%
Union Assurance Plc-Traditional Life Participating	877,967	0%	1,628,872	1%
Mr. R. Maheswaran (Deceased)	1,256,134	0%	1,256,134	0%
Miss A. Radhakrishnan	1,206,632	0%	1,206,632	0%
Miss M.P. Radhakrishnan	1,206,632	0%	1,206,632	0%
Hatton National Bank Plc A/C No.4 (Hnb Retirement	1,023,039	0%	1,023,039	0%
Mr. K. Balendra	886,176	0%	886,176	0%
TOTAL	237,075,418	81%	236,695,684	81%

Twenty Largest Non Voting Shareholders as at

	30th Sept 2024		30th Sept 2023	
	No of Shares	%	No of Shares	%
Northern Trust Company S/A Apollo Asia Fund Limite	11,617,967	8%	11,617,967	8%
Ssbt-Sunsuper Pty. Ltd. As Trustee For Sunsuper Su	9,199,459	6%	11,827,577	8%
Citibank Hong Kong S/A Hostplus Pooled Superannuat	10,918,554	7%	13,776,629	9%
Serendip Investments Limited	7,269,024	5%	7,269,024	5%
Northern Trust Company S/A Hosking Global Fund Plc	4,231,071	3%	6,487,308	4%
Citibank Newyork S/A Norges Bank Account 2	6,416,456	4%	Not in Top 20 list	
Employees Provident Fund	6,207,876	4%	6,207,876	4%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	1,598,821	1%	3,678,076	3%
Gf Capital Global Limited	3,350,232	2%	3,240,600	2%
Mercantile Investments And Finance Plc	2,000,128	1%	2,000,128	1%
Odyssey Capital Partners (Private) Limited	2,317,000	2%	Not in Top 20 list	
Union Assurance Plc-Universal Life Fund	1,435,700	1%	Not in Top 20 list	
Deutsche Bank Ag-National Equity Fund	1,320,301	1%	1,320,301	1%
Bank Of Ceylon No. 1 Account	1,319,935	1%	1,319,935	1%
Mr. K.A.S.R. Nissanka	1,309,210	1%	1,309,210	1%
Mr. Y.A.H. Rajkotwala	1,253,698	1%	1,253,698	1%
Mr. M.H.M. Fawsan	1,171,500	1%	1,171,500	1%
Winsland Reality (Pvt) Ltd	1,047,643	1%	Not in Top 20 list	
Invenco Capital Private Limited	1,044,033	1%	Not in Top 20 list	
Dfcc Bank Plc A/C 1	1,871,026	1%	871,026	1%
TOTAL	76,899,634	52%	73,350,855	55%

Director's Shareholding	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/09/2024	No of Shares Held As at 30/09/2023	No of Shares Held As at 30/09/2024	No of Shares Held As at 30/09/2023
St Anthony's Consolidated (Private) Limited	80,857,889	80,857,889	0	0
Executive Directors				
Mr S R Gnanam - Managing Director/CEO	15	15	0	0
Mr W C Fernando	4,394	4,394	79,343	79,343
Mr Praveen Gnanam	0	0	0	0
Ube Singapore Holdings Pte. Ltd	29,403,000	29,403,000	0	0
Mr S Nakamoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Independent Non Executive Directors				
Mr Asite Talwatte	0	0	0	0
Mr Mano Sekaram	0	0	0	0
Ms Averil Anne Ludowyke	0	0	0	0
Non Executive Directors				
Dr Harsha Cabral, PC	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
Mr Ravi Dias	0	0	0	0
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	110,265,298	110,265,298	79,343	79,343
	=====	=====	=====	=====
Total Shares in Issue	294,030,000	294,030,000	147,015,000	147,015,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/09/2024	No of Shares Held As at 30/09/2023	No of Shares Held As at 30/09/2024	No of Shares Held As at 30/09/2023
St Anthony's Consolidated (Private) Limited	80,857,889	80,857,889	0	0
South Asian Investment (Private) Limited	59,202,831	59,202,831	0	0
Capital City Holdings (Private) Limited	8,821,303	8,821,303	0	0
St Anthony's Hardware (Private) Limited	599,821	599,821	0	0
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TOTAL	149,481,844	149,481,844	0	0
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