

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)
1st QUARTER

FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2024

CORPORATE INFORMATION

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NAME OF THE COMPANY : TOKYO CEMENT COMPANY (LANKA) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director (Resigned on 27th May 2024)
Mr E. J. Gnanam	Non Executive Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Dr Indrajit Coomaraswamy	Non Executive Independent Director
Mr S Nakamoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd
Mr Praveen Gnanam	Executive Director

COMPANY SECRETARIES : Seccom (Private) Limited, (Company Secretaries)
1E - 2/1, De Fonseka Place, Colombo 5
T Phone 2590 176 Fax 2 581618
E_Mail kmaahamed@hotmail.com

HEAD OFFICE : 469 - 1/1 Galle Road, Colombo 3
T Phone 2587 619 Fax 2500 897
Web Site www.tokyocement.com

SUBSIDIARY COMPANIES :

- : Tokyo Cement Power (Lanka) (Private) Limited
- : Tokyo Eastern Cement Company (Private) Limited
- : Tokyo Super Aggregate (Private) Limited
- : Tokyo Supermix (Private) Limited
- : Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)

AUDITORS : BDO Partners, (Chartered Accountants)
Chittambalam A Gardiner Mawatha, Colombo 2

COMMITTEE MEMBERS	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination and Governance Committee</u>
Dr Harsha Cabral PC		/		/
Mr Ravi Dias	/	/	/	/
Mr Asite Talwatte	/		/	
Mr S R Gnanam				/
Mr W .C Fernando			/	
Dr I Coomaraswamy	/	/		/

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TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE THREE MONTHS PERIOD ENDED 30th JUNE 2024 - COMPANY

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<u>COMPANY</u>			
<u>For the Three Months Period Ended 30th June</u>			
	<u>2024</u>	<u>2023</u>	<u>% Change</u> <u>+ / (-)</u>
	Rs ' 000	Rs ' 000	
Revenue from Contracts with Customers	9,152,983	8,044,152	14%
Cost of Sales	(5,932,227)	(5,609,148)	6%
	-----	-----	
Gross Profit	3,220,756	2,435,004	32%
Other Income	234,675	187,712	25%
	-----	-----	
	3,455,431	2,622,716	32%
Selling and Distribution Expenses	(1,666,553)	(988,549)	69%
Administrative Expenses	(621,767)	(547,326)	14%
	-----	-----	
Profits from Operation	1,167,111	1,086,841	7%
Finance Income	76,673	29,461	160%
Finance Expenses	(300,967)	(395,703)	-24%
	-----	-----	
Profit before Taxation	942,817	720,599	31%
Tax Expenses	(381,394)	(232,016)	64%
	-----	-----	
Profit for the Period	561,423	488,583	15%
Other Comprehensive Income	-	-	
Total Comprehensive Income for the Period, Net of Taxes	<u>561,423</u>	<u>488,583</u>	15%
Profit for the Period attributable to :			
Owners of the Parent	561,423	488,583	15%
Non-Controlling Interest	-	-	
Profit for the Period	<u>561,423</u>	<u>488,583</u>	15%
Total Comprehensive Income for the Period attributable to :			
Owners of the Parent	561,423	488,583	15%
Non-Controlling Interest	-	-	
Total Comprehensive Income for the Period	<u>561,423</u>	<u>488,583</u>	15%
Basic Earnings Per Share (Rs)	1.27	1.11	15%

The above figures are provisional and subject to Audit

Sgd

H M Ajith Kumara

General Manager - Finance

6th August 2024

COLOMBO

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2024 - Group

	GROUP		
	For the Three Months Period Ended 30th June		
	2024	2023	% Change + / (-)
	Rs ' 000	Rs ' 000	
Revenue from Contracts with Customers	11,664,753	12,019,952	-3%
Cost of Sales	(7,602,572)	(8,086,956)	-6%
Gross Profit	4,062,181	3,932,996	3%
Other Income	232,066	202,633	15%
	4,294,247	4,135,629	4%
Selling and Distribution Expenses	(2,191,620)	(1,668,202)	31%
Administrative Expenses	(815,784)	(754,664)	8%
Profits from Operations	1,286,843	1,712,763	-25%
Finance Income	109,177	31,491	247%
Finance Expenses	(226,650)	(548,845)	-59%
Profit before Taxation	1,169,370	1,195,409	-2%
Tax Expenses	(462,643)	(330,309)	40%
Profit for the Period	706,727	865,100	-18%
Other Comprehensive Income	-	-	
Total Comprehensive Income for the Period, net of Taxes	706,727	865,100	-18%
Profit for the Period Attributable to :			
Owners of the Parent	706,348	863,554	-18%
Non - Controlling Interest	379	1,546	-75%
	706,727	865,100	-18%
Total Comprehensive Income for the Period Attributable to :			
Owners of the Parent	706,348	863,554	-18%
Non - Controlling Interest	379	1,546	-75%
	706,727	865,100	-18%
Basic Earning Per Share (Rs)	1.60	1.96	-18%

The above figures are provisional and subject to Audit

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE 2024

	Group		Company	
	As at 30th June 2024	As at 31 st Mar 2024	As at 30th June 2024	As at 31 st Mar 2024
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant and Equipment	34,524,227	34,183,833	20,805,154	20,435,128
Right- of- Use Assets	1,417,115	1,445,514	1,133,406	1,149,695
Intangible Assets	73,630	77,153	40,086	43,116
Investments in Subsidiaries	-	-	12,790,907	12,790,907
	-----	-----	-----	-----
Total Non Current Assets	36,014,972	35,706,500	34,769,553	34,418,846
	-----	-----	-----	-----
<u>Current Assets</u>				
Inventories	5,915,862	5,685,181	3,371,771	3,017,159
Trade and Other Receivables	4,683,060	5,778,711	3,939,790	4,227,732
Advances, Deposits and Prepayments	1,215,410	1,230,058	700,055	888,364
Amount Due from Subsidiaries	-	-	28,512	37,343
Financial Assets at Amortized Cost	10,757	10,561	-	-
Cash and Cash Equivalents	3,011,007	2,221,583	1,316,259	1,054,152
	-----	-----	-----	-----
Total Current Assets	14,836,096	14,926,094	9,356,387	9,224,750
	-----	-----	-----	-----
TOTAL ASSETS	50,851,068	50,632,594	44,125,940	43,643,596
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th June 2024 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 6th August 2024, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.

6th August 2024
 COLOMBO

Sgd Praveen Gnanam
 Executive Director

Sgd W Christopher Fernando
 Director

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2024

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	Group		Company	
	As at 30th June 2024	As at 31 st Mar 2024	As at 30th June 2024	As at 31 st Mar 2024
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	5,526,661	5,526,661	5,526,661	5,526,661
Retained Earnings	22,697,305	21,990,957	12,896,008	12,334,585
	-----	-----	-----	-----
Equity Attributable to the owners of the Parent	28,223,966	27,517,618	18,422,669	17,861,246
Non Controlling Interest	97,868	97,490	-	-
	-----	-----	-----	-----
Total Equity	28,321,834	27,615,108	18,422,669	17,861,246
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	4,405,066	4,599,706	6,060,000	6,392,500
Deferred Tax Liability	3,723,146	3,675,307	2,129,868	2,094,280
Retirement Benefits Obligations	551,292	514,087	424,236	389,499
Lease Creditors	410,290	419,959	172,835	190,967
	-----	-----	-----	-----
	9,089,794	9,209,059	8,786,939	9,067,246
	-----	-----	-----	-----
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	4,452,508	5,024,131	3,408,904	3,888,004
Amount Due to Subsidiaries	-	-	4,306,063	3,866,943
Interest Bearing Borrowing	8,232,780	8,325,502	8,766,280	8,685,572
Lease Creditors	67,885	78,731	32,348	31,916
Bank Overdrafts	686,267	380,063	402,737	242,669
	-----	-----	-----	-----
Total Current Liabilities	13,439,440	13,808,427	16,916,332	16,715,104
	-----	-----	-----	-----
<u>TOTAL EQUITY AND LIABILITIES</u>	50,851,068	50,632,594	44,125,940	43,643,596
	=====	=====	=====	=====

Net Assets Represented by :

Ordinary Shares - Voting	294,030,000	294,030,000	294,030,000	294,030,000
Ordinary Shares - Non Voting	147,015,000	147,015,000	147,015,000	147,015,000
Net Assets Per Share	63.99	62.39	41.77	40.50

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FOR THE PERIOD ENDED

Cash Flows from Operating Activities

Cash Generated from Operating Activities

	GROUP		COMPANY	
	30- 06-2024 Rs ' 000	30-06-2023 Rs ' 000	30- 06-2024 Rs ' 000	30-06-2023 Rs ' 000
Profit before Taxation	1,169,370	1,195,409	942,817	720,599
Adjustment for -				
Depreciation of Property, Plant & Equipment	359,441	349,504	198,458	178,371
Amortization of Lease/Intangible Assets	31,922	29,859	19,319	14,999
Provision for Defined Benefit obligations	44,610	28,105	39,000	22,500
Profit on Disposal of Property, Plant & Equipment	-	(8,500)	-	-
Interest Income	(43,320)	(31,491)	(10,847)	(29,461)
Interest Expense	203,551	539,692	288,654	390,952
Lease Interest	23,099	9,153	12,313	4,751
	<hr/>	<hr/>	<hr/>	<hr/>
Operating Profit before Working Capital Change	1,788,673	2,111,731	1,489,714	1,302,711
(Increase) / Decrease in Inventories	(230,681)	2,221,521	(354,612)	1,122,455
(Increase) / Decrease in Trade and Other Receivables	1,095,651	534,013	287,942	(137,325)
(Increase)/Decrease in Advances, Deposits & Prepayments	14,648	(469,355)	188,309	(446,852)
Increase / (Decrease) in Payables	(907,933)	(1,980,795)	(824,545)	(2,285,673)
(Increase) / Decrease in amount due to/ from Subsidiaries	-	-	447,951	1,660,337
	<hr/>	<hr/>	<hr/>	<hr/>
	1,760,358	2,417,115	1,234,759	1,215,653
Interest Paid	(203,551)	(539,692)	(288,654)	(390,952)
Income Tax Paid	(78,134)	-	-	-
Defined Benefit Obligation Paid	(7,405)	(7,716)	(4,263)	(4,513)
Net Cash from /(used) in Operating Activities	<hr/>	<hr/>	<hr/>	<hr/>
	1,471,268	1,869,707	941,842	820,188

Cash Flow from Investing Activities

Purchase and Construction of of Property, Plant and Equipment	(699,835)	(784,435)	(568,484)	(770,641)
Proceeds from Sale of Property, Plant and Equipment	-	8,550	-	-
Interest Received	43,124	31,192	10,847	29,461
Net Cash Generated from / (used) in Investing Activities	<hr/>	<hr/>	<hr/>	<hr/>
	(656,711)	(744,693)	(557,637)	(741,180)

Cash Flow from Financing Activities

Receipt/(Repayment) of Interest Bearing Borrowing (net)	(287,362)	(1,207,087)	(251,792)	86,428
Lease Rental Paid	(43,614)	(30,998)	(30,013)	(18,015)
Dividend Paid	(361)	(545,112)	(361)	(545,112)
Net Cash Flows from/(used) in Financing Activities	<hr/>	<hr/>	<hr/>	<hr/>
	(331,337)	(1,783,197)	(282,166)	(476,699)
Net Increase / (Decrease) in Cash and Cash Equivalents	483,220	(658,183)	102,039	(397,691)
Cash and Cash Equivalents at Beginning of Period	1,841,520	983,791	811,483	713,207
Cash and Cash Equivalents at End of Period	<hr/>	<hr/>	<hr/>	<hr/>
	2,324,740	325,608	913,522	315,516

Analysis of Cash and Cash Equivalents

Bank and Cash Balances	3,011,007	1,050,439	1,316,259	790,674
Bank Overdrafts	(686,267)	(724,831)	(402,737)	(475,158)
	<hr/>	<hr/>	<hr/>	<hr/>
	2,324,740	325,608	913,522	315,516

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TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF CHANGES IN EQUITY

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GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	Total Equity Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2023	4,239,611	21,553,945		
Total Comprehensive Income for the Period	-	863,554	863,554	1,546	865,100
Dividend Paid	-	(601,425)	(601,425)	-	(601,425)
Balance As at 30th June 2023	4,239,611	21,816,074	26,055,685	95,964	26,151,649
Balance as at 1st April 2024	5,526,661	21,990,957	27,517,618	97,489	27,615,107
Total Comprehensive Income for the Period	-	706,348	706,348	379	706,727
Balance As at 30th June 2024	5,526,661	22,697,305	28,223,966	97,868	28,321,834

COMPANY

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Equity Rs ' 000
	Balance as at 1st April 2023	4,239,611	12,918,377
Total Comprehensive Income for the Period	-	488,583	488,583
Dividend Paid	-	(601,425)	(601,425)
Balance As at 30th June 2023	4,239,611	12,805,535	17,045,146
Balance as at 1st April 2024	5,526,661	12,334,585	17,861,246
Total Comprehensive Income for the Period	-	561,423	561,423
Balance As at 30th June 2024	5,526,661	12,896,008	18,422,669

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2022/23	20th June 2023	Rs 1/50 per share	Rs 1/50 per share
First and Final Dividends 2023/24	Pending Approval @ AGM 22/8/2024	Rs 2/= per share	Rs 2/= per share

2 Share Trading from 1 st April 2024 to 30th June 2024

	30th June 24 Voting	30th June 23 Voting	30th June 24 Non Voting	30th June 23 Non Voting
No of Transactions	2,404	2,839	2,988	4,708
No of Shares Traded	5,258,283	8,721,134	13,025,397	16,178,646
Value of Shares Traded (Rs)	279,537,557	419,080,192	573,082,964	746,815,920
Market Value (Rs)	50.00	49.10	43.00	46.80

3 Stated Capital of Rs 5,526,661,250/= is Represented by :

Ordinary Shares - Voting	294,030,000
Ordinary Shares - Non Voting	147,015,000

4 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2024 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

5 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

6 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

7 Events After the Reporting Period

There were no events that occurred after the reporting period which requires adjustments to, or disclosures in the financial statements except for Dividend declaration.

Dividend Declaration

The directors have recommended the payment of a first and final dividend of Rs. 2.00 per share amounting to Rs. 588,060,000/- on issued stated capital of Ordinary voting shares and Rs. 2.00 per share amounting to Rs. 294,030,000/- on issued stated capital of Non-voting ordinary shares for the year ended 31st March, 2024, which require the approval of the shareholders at the Annual General Meeting to be held on 22nd August, 2024.

In accordance with Sri Lanka Accounting Standards (LKAS - 10) events after the reporting period, this proposed final dividends have not been recognised as a liability in the financial statements under review.

As required by Section 56(2) of the Companies Act No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with Section 57 of the Companies Act No. 07 of 2007. The Company has obtained the certificate of solvency from the auditors prior to payment of the dividend of Rs. 2.00 per Voting ordinary shares and Rs. 2.00 per Non-voting ordinary shares for the financial year under review.

8 Contingent Liabilities and Contingent Asset

There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report.

9 Capital Commitments

The Company embarked on a 1Mn MT Capacity Expansion Project in November 2021, which had to be put on hold by the 4th quarter 2021/22 due to heightened macro-economic instability in the country. The project has been re-commenced and the value of Capital Work in Progress has been included in Property, Plant and Equipment.

10 Holding and Subsidiary Companies

<u>Subsidiary Companies</u>	% holding
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %
Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)	100 %

The Group accounts for the period 2024/25 includes the operating results of the subsidiary companies.

11 Income Tax Expenses

Income tax expenses of the Company and the Group are as follows :

	For the Quarter ended 30th June 2024 Rs Millions	For the Quarter ended 30th June 2023 Rs Millions
<u>Company</u>		
Current period income tax provision	345.8	-
Deferred Taxation Provision	35.6	232.0
Total	381.4	232.0
<u>Group</u>		
Current period income tax provision	415.0	81.4
Deferred Taxation Provision	47.6	248.9
Total	462.6	330.3

12 Interest-Bearing Borrowings

Interest-Bearing Borrowings of the Company as at 30th June 2024 include Rs.2.55 Bn loan payable to its fully owned subsidiary, Tokyo Eastern Cement Company (Private) Limited

13 Market Price per Share	<u>30th June 24</u> Voting	<u>30th June 23</u> Voting	<u>30th June 24</u> Non Voting	<u>30th June 23</u> Non Voting
Highest for The Period	56.50	52.00	48.20	48.20
Lowest for The Period	49.80	41.00	41.30	37.30
Value as at End of the Period	50.00	49.10	43.00	46.80

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14 Public Shareholding

	<u>30th June 24</u> <u>Voting</u>	<u>30th June 23</u> <u>Voting</u>	<u>30th June 24</u> <u>Non Voting</u>	<u>30th June 23</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	6,104	6,790	5,497	6,011

15 Float Adjusted Market Capitalization

	<u>30th June 24</u> <u>Voting</u> Rs	<u>30th June 23</u> <u>Voting</u> Rs	<u>30th June 24</u> <u>Non Voting</u> Rs	<u>30th June 23</u> <u>Non Voting</u> Rs
	5,757,107,400	5,139,526,788	6,321,645,000	6,254,820,000

16 Minimum Public Holding

As the float adjusted market capitalization is less than Rs 7.5 Bn for Voting and Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 3 for minimum requirement of public shareholding .(as per the Rule no 7.13.1 (i) (a) option 3 of continuing listing requirement of the CSE.)

17 Basic earnings per share (EPS)

Earnings per share has been computed in accordance with LKAS 33 (Para 64) for the previous period based on the new number of Shares issued on capitalization of reserves.

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Twenty Largest Voting Shareholders as at

	<u>30th June 24</u>		<u>30th June 23</u>	
	No of Shares	%	No of Shares	%
St. Anthony's Consolidated (Private) Limited	80,857,889	27.5%	73,507,172	27.5%
South Asian Investment (Private) Ltd	59,202,831	20.1%	53,820,756	20.1%
Ube Singapore Holdings Pte. Ltd	29,403,000	10.0%	26,730,000	10.0%
Marina Bay Holding And Investment Pte.Ltd.	17,641,800	6.0%	16,038,000	6.0%
J.B. Cocoshell (Pvt) Ltd	9,404,745	3.2%	9,001,101	3.4%
Capital City Holdings (Private) Limited	8,821,303	3.0%	8,019,367	3.0%
Citibank Newyork S/A Norges Bank Account 2	6,464,572	2.2%	4,165,125	1.6%
Employees Trust Fund Board	4,564,266	1.6%	3,550,469	1.3%
Northern Trust Company S/A Apollo Asia Fund Limited	3,570,163	1.2%	3,245,603	1.2%
Invenco Capital Private Limited	2,693,505	0.9%	Not in Top 20 list	-
Amana Bank Plc/Hi-Line Trading Pvt Ltd	2,259,056	0.8%	3,174,147	1.2%
Union Assurance Plc-Universal Life Fund	2,065,727	0.7%	Not in Top 20 list	-
Dfcc Bank Plc A/C 1	2,317,442	0.8%	1,822,797	0.7%
People's Leasing & Finance Plc/Mr.D.M.P.Disanayake	1,710,195	0.6%	1,429,458	0.5%
Maheswaran R (Deceased)	1,256,134	0.4%	1,141,940	0.4%
Radhakrishnan A	1,206,632	0.4%	1,096,939	0.4%
Radhakrishnan M P	1,206,632	0.4%	1,096,939	0.4%
Hatton National Bank Plc A/C No.4 (Hnb Retirement)	1,087,888	0.4%	853,164	-
Balendra K	886,176	0.3%	Not in Top 20 list	-
Union Assurance Plc-Traditional Life Participating	877,967	0.3%	Not in Top 20 list	-
TOTAL	237,497,923	80.8%	208,692,977	78.1%

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TOKYO CEMENT COMPANY (LANKA) PLC**Twenty Largest Non Voting Shareholders as at**

	<u>30th June 24</u>		<u>30th June 23</u>	
	No of Shares	%	No of Shares	%
Citibank Hong Kong S/A Hostplus Pooled Superannuat	10,918,554	7.4%	9,384,863	7.02%
Northern Trust Company S/A Apollo Asia Fund Limited	11,617,967	7.9%	10,561,789	7.90%
Ssbt-Sunsuper Pty. Ltd. As Trustee For Sunsuper Su	9,522,716	6.5%	10,378,701	7.77%
Serendip Investments Limited	7,269,024	4.9%	6,608,204	4.94%
Employee's Provident Fund	6,207,876	4.2%	5,643,524	4.22%
Northern Trust Company S/A Hosking Global Fund Plc	4,419,582	3.0%	5,977,430	4.47%
Gf Capital Global Limited	3,350,232	2.3%	2,946,000	2.20%
Citibank Newyork S/A Norges Bank Account 2	6,416,456	4.4%	Not in Top 20 list	-
Deutsche Bank Ag As Trustee For Jb Vantage Value E	1,598,821	1.1%	3,343,706	2.50%
Mercantile Investments And Finance Plc	2,000,128	1.4%	Not in Top 20 list	0.00%
Dfcc Bank Plc A/C 1	1,871,026	1.3%	791,841	-
Union Assurance Plc-Universal Life Fund	1,435,700	1.0%	Not in Top 20 list	-
Odyssey Capital Partners (Private) Limited	2,317,000	1.6%	Not in Top 20 list	-
Deutsche Bank Ag-National Equity Fund	1,320,301	0.9%	1,200,274	0.90%
Bank Of Ceylon No. 1 Account	1,319,935	0.9%	1,199,941	0.90%
Nissanka K.A.S.R.	1,309,210	0.9%	1,190,191	0.89%
Rajkotwala Y.A.H.	1,253,698	0.9%	1,139,726	0.85%
Deutsche Bank Ag Trustee To Lynear Wealth Dynamic	1,921,614	1.3%	Not in Top 20 list	-
Fawsan M.H.M.	1,171,500	0.8%	1,065,000	0.80%
Invenco Capital Private Limited	1,044,033	0.7%	Not in Top 20 list	-
TOTAL	78,285,373	53.2%	61,431,190	45.96%

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Director's Shareholding	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/06/24	No of Shares Held As at 30/06/23	No of Shares Held As at 30/06/24	No of Shares Held As at 30/06/23
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	80,857,889	73,507,172	0	0
Mr Gnanam A S G (Resigned 27th May 2024)	15	14	0	0
Mr Gnanam S R - Managing Director/CEO	15	14	0	0
Mr Gnanam E J	15	14	0	0
Mr Praveen Gnanam	0	0	0	0
Ube Singapore Holdings Pte. Ltd	29,403,000	26,730,000	0	0
Mr S Nakamoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	4,394	3,995	78,408	71,280
Independent Non Executive Directors				
Dr Harsha Cabral, PC	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	110,265,328	100,241,209	78,408	71,280
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Total Shares in Issue	294,030,000	267,300,000	147,015,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/06/24	No of Shares Held As at 30/06/23	No of Shares Held As at 30/06/24	No of Shares Held As at 30/06/23
St Anthony's Consolidated (Private) Limited	80,857,889	73,507,172	0	0
South Asian Investment (Private) Limited	59,202,831	53,820,756	0	0
Capital City Holdings (Private) Limited	8,821,303	8,019,367	0	0
St Anthony's Hardware (Private) Limited	599,821	545,292	0	0
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TOTAL	149,481,844	135,892,587	0	0
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