

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)  
4th QUARTER

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

**CORPORATE INFORMATION**

**NAME OF THE COMPANY** : TOKYO CEMENT COMPANY (LANKA) PLC

**COMPANY REGISTRATION NO** : PQ 115

**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984

**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Dr Indrajit Coomaraswamy	Non Executive Independent Director
Mr S Nakamoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd - Appointed on 1st April 2023
Mr Praveen Gnanam	Executive Director (Appointed on 4th September 2023)

**COMPANY SECRETARIES** : Seccom (Private) Limited, (Company Secretaries)  
1E - 2/1, De Fonseka Place, Colombo 5  
T Phone 2590 176 Fax 2 581618  
E\_Mail kmaahamed@hotmail.com

**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3  
T Phone 2587 619 Fax 2500 897  
Web Site www.tokyocement.lk

**SUBSIDIARY COMPANIES** :

- : Tokyo Cement Power (Lanka) (Private) Limited
- : Tokyo Eastern Cement Company (Private) Limited
- : Tokyo Super Aggregate (Private) Limited
- : Tokyo Supermix (Private) Limited
- : Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)

**AUDITORS** : BDO Partners, (Chartered Accountants)  
Chittambalam A Gardiner Mawatha, Colombo 2

**COMMITTEE MEMBERS**

	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>
Dr Harsha Cabral PC		✓		✓
Mr Ravi Dias	✓	✓	✓	✓
Mr Asite Talwatte	✓		✓	
Mr S R Gnanam				✓
Mr W .C Fernando	✓		✓	
Dr I Coomaraswamy	✓	✓		✓

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE YEAR ENDED 31st MARCH 2024 - COMPANY

	COMPANY			COMPANY		
	For the Year Ended 31st March			For the Quarter Ended 31st March		
	2024	2023	% Change + / (-)	2024	2023	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Revenue from Contracts with Customers	37,374,746	35,665,413	5%	10,296,191	8,373,338	23%
Cost of Sales	(26,170,799)	(24,201,585)	8%	(7,202,591)	(6,068,421)	19%
Gross Profit	11,203,947	11,463,828	-2%	3,093,600	2,304,917	34%
Other Income	382,524	864,948	-56%	101,252	167,513	-40%
Selling and Distribution Expenses	(5,766,226)	(4,355,652)	32%	(1,637,133)	(1,266,201)	29%
Administrative Expenses	(2,281,432)	(1,411,567)	62%	(582,148)	(451,238)	29%
Profits from Operations	3,538,813	6,561,557	-46%	975,571	754,991	29%
Dividend Income	-	1,000,000	-100%	-	-	
Profit before Interest and Taxation	3,538,813	7,561,557	-53%	975,571	754,991	29%
Finance Income	110,336	75,032	47%	(94,889)	3,268	-3004%
Finance Expenses	(1,594,402)	(4,291,528)	-63%	(403,058)	(651,248)	-38%
Profit before Taxation	2,054,747	3,345,061	-39%	477,624	107,011	346%
Income Tax Expenses	(688,285)	(1,227,653)	-44%	(172,121)	(336,815)	-49%
Profit for the Year	1,366,462	2,117,408	-35%	305,503	(229,804)	-233%
Other Comprehensive Income	(61,779)	(28,531)		(61,779)	(28,531)	117%
Total Comprehensive Income for the Year	1,304,683	2,088,877	-38%	243,724	(258,335)	-194%
Profit for the Year attributable to :						
Owners of the Parent	1,366,462	2,117,408		305,503	(229,804)	
Non Controlling Interest	-	-		-	-	
Profit for the Year	1,366,462	2,117,408	-35%	305,503	(229,804)	-233%
Total Comprehensive Income for the Year attributable to :						
Owners of the Parent	1,304,683	2,088,877		243,724	(258,335)	
Non Controlling Interest	-	-		-	-	
Total Comprehensive Income for the Year	1,304,683	2,088,877	-38%	243,724	(258,335)	-194%
Basic Earnings Per Share ( Rs)	3.10	4.80	-35%	0.69	(0.52)	-233%

The above figures are provisional and subject to Audit

Sgd

Mr H M Ajith Kumara

General Manager - Finance

27th May 2024

COLOMBO

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## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE YEAR ENDED 31st MARCH 2024 - Group

	GROUP			GROUP		
	For the Year Ended 31st March			For the Quarter Ended 31st March		
	2024	2023	% Change + / (-)	2024	2023	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Revenue from Contracts with Customers	49,823,793	56,481,677	-12%	13,145,191	14,085,366	-7%
Cost of Sales	(34,261,282)	(35,964,303)	-5%	(9,016,406)	(9,494,644)	-5%
Gross Profit	15,562,511	20,517,374	-24%	4,128,785	4,590,722	-10%
Other Income	529,746	882,758	-40%	106,635	176,576	-40%
	16,092,257	21,400,132	-25%	4,235,420	4,767,298	-11%
Selling and Distribution Expenses	(8,040,346)	(7,235,065)	11%	(2,092,483)	(2,109,589)	-1%
Administrative Expenses	(3,164,684)	(2,356,593)	34%	(806,938)	(1,013,363)	-20%
Profits from Operations	4,887,227	11,808,474	-59%	1,335,999	1,644,346	-19%
Profit Before Interest and Taxation	4,887,227	11,808,474	-59%	1,335,999	1,644,346	-19%
Finance Income	161,089	184,810	-13%	(65,530)	5,030	-1403%
Finance Expenses	(1,599,883)	(5,220,848)	-69%	(295,858)	(376,678)	-21%
Profit before Taxation	3,448,433	6,772,436	-49%	974,611	1,272,698	-23%
Income Tax Expenses	(1,025,863)	(1,773,746)	-42%	(252,396)	(543,598)	-54%
Profit for the Year	2,422,570	4,998,690	-52%	722,215	729,100	-1%
Other Comprehensive Income	(94,012)	(31,096)	202%	(94,012)	(31,096)	202%
Total Comprehensive Income for the Year	2,328,558	4,967,594	-53%	628,203	698,004	-10%
Profit for the Year Attributable to :						
Owners of the Parent	2,418,724	4,988,685		719,723	724,074	
Non Controlling Interest	3,846	10,005		2,492	5,026	
	2,422,570	4,998,690	-52%	722,215	729,100	-1%
Total Comprehensive Income Attributable to :						
Owners of the Parent	2,325,486	4,957,692		626,485	693,081	
Non Controlling Interest	3,072	9,902	-69%	1,718	4,923	-65%
	2,328,558	4,967,594		628,203	698,004	
Basic Earning Per Share ( Rs)	5.48	11.31	-52%	1.63	1.64	-1%

The above figures are provisional and subject to Audit

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

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**AS AT 31st MARCH 2024**


	<b>Group</b>		<b>Company</b>	
	As at 31st Mar <u>2024</u>	As at 31 st Mar <u>2023</u>	As at 31st Mar <u>2024</u>	As at 31 st Mar <u>2023</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b>ASSETS</b>				
<u>Non Current Assets</u>				
Property, Plant and Equipment	34,183,832	30,308,654	20,435,128	16,009,092
Right- of- Use Assets	1,445,514	1,300,426	1,149,695	1,146,209
Intangible Assets	77,153	53,807	43,116	18,116
Investments in Subsidiaries	-	-	12,790,907	12,237,177
<b>Total Non Current Assets</b>	<b>35,706,499</b>	<b>31,662,887</b>	<b>34,418,846</b>	<b>29,410,594</b>
<u>Current Assets</u>				
Inventories	5,685,180	8,352,187	3,017,159	3,856,340
Trade and Other Receivables	5,782,777	4,372,406	4,227,731	2,504,258
Advances, Deposits and Prepayments	1,230,057	1,403,950	888,364	1,105,209
Amount Due from Subsidiaries	-	-	37,342	683,815
Financial Assets at Amortized Cost	10,561	9,519	-	-
Cash and Cash Equivalents	2,221,584	1,673,752	1,054,152	1,237,822
<b>Total Current Assets</b>	<b>14,930,159</b>	<b>15,811,814</b>	<b>9,224,748</b>	<b>9,387,444</b>
<b>TOTAL ASSETS</b>	<b>50,636,658</b>	<b>47,474,701</b>	<b>43,643,594</b>	<b>38,798,038</b>
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st March 2024 and the Consolidated Statement of Comprehensive Income for the year then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 27th May 2024, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

  
**Sgd S R Gnanam**  
 Managing Director

  
**Sgd Mr W C Fernando**  
 Director

27th May 2024  
 COLOMBO

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31st MARCH 2024**

	<b>Group</b>		<b>Company</b>	
	As at 31st Mar <u>2024</u>	As at 31 st Mar <u>2023</u>	As at 31st Mar <u>2024</u>	As at 31 st Mar <u>2023</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b><u>EQUITY AND LIABILITIES</u></b>				
<b><u>Capital and Reserves</u></b>				
Stated Capital	5,526,661	4,239,611	5,526,661	4,239,611
Retained Earnings	21,990,956	21,553,945	12,334,585	12,918,377
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Equity Attributable to the owners of the Parent	27,517,617	25,793,556	17,861,246	17,157,988
Non Controlling Interest	97,490	94,418	-	-
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Total Equity	27,615,107	25,887,974	17,861,246	17,157,988
<b><u>Non Current Liabilities</u></b>				
Interest Bearing Borrowing	4,600,166	1,162,434	6,392,500	3,427,917
Deferred Tax Liability	3,675,306	3,081,156	2,094,280	1,553,803
Retirement Benefits Obligations	514,087	342,970	389,499	271,092
Lease Creditors	429,231	284,114	200,239	191,480
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	9,218,790	4,870,674	9,076,518	5,444,292
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<b><u>CURRENT LIABILITIES</u></b>				
Trade and Other Payables	5,028,197	5,325,786	3,888,001	5,375,564
Amount Due to Subsidiaries	-	-	3,866,943	4,509,697
Interest Bearing Borrowing	8,325,042	10,646,498	8,685,572	5,763,176
Lease Creditors	69,459	53,808	22,645	22,706
Bank Overdrafts	380,063	689,961	242,669	524,615
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Total Current Liabilities	13,802,761	16,716,053	16,705,830	16,195,758
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<b><u>TOTAL EQUITY AND LIABILITIES</u></b>	<b>50,636,658</b>	<b>47,474,701</b>	<b>43,643,594</b>	<b>38,798,038</b>
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	294,030,000	294,030,000	294,030,000	294,030,000
Ordinary Shares - Non Voting	147,015,000	147,015,000	147,015,000	147,015,000
Net Assets Per Share	62.39	58.48	40.50	38.90

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED**

**Cash Flows from Operating Activities**

**Cash Generated from Operating Activities**

	GROUP		COMPANY	
	31- 03-2024 Rs ' 000	31-03-2023 Rs ' 000	31- 03-2024 Rs ' 000	31-03-2023 Rs ' 000
Profit before Taxation	3,448,433	6,772,436	2,054,747	3,345,061
Adjustment for -				
Depreciation of Property, Plant & Equipment	1,389,695	1,480,108	732,237	674,087
Provision for Retirement Benefit obligations	89,863	66,966	66,379	48,782
Profit on Disposal of Property, Plant & Equipment	(156,880)	(14,845)	(14,625)	(9,065)
Amortization of Lease/Intangible Assets	132,046	131,472	68,549	71,163
Interest Income	(99,502)	(184,810)	(70,522)	(75,033)
Interest Expense	1,522,951	1,619,989	1,550,853	1,997,017
Lease Interest	76,932	38,875	43,549	19,485
Write Off of ESC receivables	-	10,465	-	-
Unrealized Exchange loss/ (Gain)	192,544	(86,900)	192,566	(86,900)
Dividend Income	-	-	-	(1,000,000)
Restatement of Liabilities	(8,653)	(19,402)	(7,807)	(19,402)
Operating Profit before Working Capital Change	6,587,429	9,814,354	4,615,926	4,965,195
(Increase) / Decrease in Inventory	2,667,007	(2,892,645)	839,181	10,087
(Increase) / Decrease in Trade and Other Receivables	(1,602,937)	(377,653)	(1,916,039)	(258,747)
(Increase)/Decrease in Advances, Deposits & Prepayments	173,893	(45,317)	216,845	(164,013)
Increase / (Decrease) in Payables	(121,486)	(12,130,538)	(1,017,052)	(6,179,144)
(Increase) / Decrease in amount due to from Subsidiaries	-	-	(550,011)	1,144,271
Cash Generated from /(used in) Operation Activities	7,703,906	(5,631,799)	2,188,850	(482,351)
Interest Paid	(1,522,951)	(1,619,989)	(1,974,048)	(1,532,812)
Income Tax Paid	(570,540)	(190,648)	(168,279)	(132,174)
Gratuity Paid	(48,798)	(44,006)	(36,229)	(34,625)
Net Cash from /(used) in Operating Activities	5,561,617	(7,486,442)	10,294	(2,181,962)
<b>Cash Flow from Investing Activities</b>				
Purchase and Construction of Property, Plant and Equipment	(5,396,523)	(3,245,151)	(5,158,278)	(3,098,192)
Sale Proceeds from Disposal of Property, Plant & Equipment	288,530	14,845	14,630	9,000
Intangible Assets Acquired	(36,204)	(837)	(36,000)	(837)
Interest Received	98,460	183,678	70,522	75,033
Dividend Received	-	-	-	1,000,000
Net Cash Generated from / (used) in Investing Activities	(5,045,737)	(3,047,465)	(5,109,126)	(2,014,996)
<b>Cash Flow from Financing Activities</b>				
Receipt/(Repayment) of Interest Bearing Borrowing ( net)	1,116,276	6,271,915	5,886,979	1,506,526
Lease Rental Paid	(180,441)	(121,058)	(95,886)	(52,039)
Dividend Paid	(593,985)	(266)	(593,985)	(266)
Net Cash Flows from/(used) in Financing Activities	341,850	6,150,591	5,197,108	1,454,221
Net Increase / (Decrease) in Cash and Cash Equivalents	857,730	(4,383,316)	98,276	(2,742,737)
Cash and Cash Equivalents at Beginning of Year	983,791	5,367,107	713,207	3,455,944
Cash and Cash Equivalents at End of Year	1,841,521	983,791	811,483	713,207
<b>Analysis of Cash and Cash Equivalents</b>				
Bank and Cash Balances	2,221,584	1,673,752	1,054,152	1,237,822
Bank Overdrafts	(380,063)	(689,961)	(242,669)	(524,615)
	1,841,521	983,791	811,483	713,207

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF CHANGES IN EQUITY**

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GROUP	Attributable to Equity Shareholders			Non Controlling Interest	TOTAL EQUITY
	Stated Capital Voting and Non Voting	Retained Earnings	Total		
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
Balance as at 1st April 2022	4,239,611	16,596,253	20,835,864	84,516	20,920,380
Total Comprehensive Income for the Year	-	4,957,692	4,957,692	9,902	4,967,594
Balance As at 31st March 2023	4,239,611	21,553,945	25,793,556	94,418	25,887,974
Balance as at 1st April 2023	4,239,611	21,553,945	25,793,556	94,418	25,887,974
Total Comprehensive Income for the Year	-	2,325,486	2,325,486	3,072	2,328,558
Dividend to Equity Holders		(601,425)	(601,425)		(601,425)
Capitalization of Reserves	1,287,050	(1,287,050)	-	-	-
Balance As at 31st March 2024	5,526,661	21,990,956	27,517,617	97,490	27,615,107

**COMPANY**

	Stated Capital Voting and Non Voting	Retained Earnings	TOTAL EQUITY
	Rs ' 000	Rs ' 000	Rs ' 000
Balance as at 1st April 2022	4,239,611	10,829,500	15,069,111
Total Comprehensive Income for the Year	-	2,088,877	2,088,877
Balance As at 31st March 2023	4,239,611	12,918,377	17,157,988
Balance as at 1st April 2023	4,239,611	12,918,377	17,157,988
Total Comprehensive Income for the Year	-	1,304,683	1,304,683
Dividend to Equity Holders	-	(601,425)	(601,425)
Capitalization of Reserves	1,287,050	(1,287,050)	-
Balance As at 31st March 2024	5,526,661	12,334,585	17,861,246



**1 Dividend Payments**

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2022/23	20th June 2023	Rs 1/50 per share	Rs 1/50 per share

**2 Capitalization of Reserves**

One for Every Ten Shares Held	7th Sept 2023	26,730,000 Shares	13,365,000 Shares
Consideration		Rs 858,033,000	Rs 429,016,500

**3 Share Trading from 1 st January 2024 to 31st March 2024**

	<u>31st Mar 24</u> Voting	<u>31st Mar 23</u> Voting	<u>31st Mar 24</u> Non Voting	<u>31st Mar 23</u> Non Voting
No of Transactions	1,771	4,805	2,042	9,222
No of Shares Traded	6,102,354	11,130,325	5,769,765	36,167,908
Value of Shares Traded (Rs)	294,937,068	491,170,271	225,786,773	1,306,181,809
Market Value (Rs)	51.50	50.00	43.90	45.50

**4 Stated Capital of Rs 5,526,661,250/= is Represented by :**

Ordinary Shares - Voting	294,030,000
Ordinary Shares - Non Voting	147,015,000

**5 Accounting Policies**

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2023 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

**6 Sale of Electricity to The National Grid**

The excess power generated from the Biomass power plant is sold to the National Grid.

**7 Comparative Information**

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

**8 Events After the Reporting Period**

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

**9 Contingent Liabilities and Contingent Asset**

There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report.

## 10 Capital Commitments

The Company embarked on a 1Mn MT Capacity Expansion Project in November 2021, which had to be put on hold by the 4th quarter 2021/22 due to heightened macro-economic instability in the country. The project has been re-commenced and the value of Capital Work in Progress has been included in Property, Plant and Equipment

## 11 Holding and Subsidiary Companies

<u>Subsidiary Companies</u>	<u>% holding</u>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix ( Pvt) Limited	100 %
Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)	100 %

The Group accounts for the period 2023/24 includes the operating results of the subsidiary companies

## 12 Administrative Expenses

Administrative expenses of the Company and Group for the year ended 31st March 2024, include Social Security Contribution Levy (SSCL) amounting to Rs 779.9 million (2023 - Rs 326.3 million) and Rs 1,124.7 million (2023 - Rs 586.9 million) respectively. SSCL is effective from 1st October 2022.

## 13 Finance Expenses

Finance expenses of the Company and the Group for the year ended 31st March 2023 include exchange loss of Rs. 2,275 million and Rs. 3,562 million respectively. No exchange losses have been incurred for the quarter under review, due to appreciation of Sri Lanka Rupee.

## 14 Income Tax Expenses

The group has adopted the revised rate of 30% applicable to manufacturing sector for the income tax liability and deferred tax provision for the financial year ended 31st March 2024.

Income tax expenses of the Company and the Group are as follows

	For the Year ended 31st March 2024	For the Year ended 31st March 2023	For the Quarter ended 31st March 2024	For the Quarter ended 31st March 2023
	Rs Millions	Rs Millions	Rs Millions	Rs Millions
<b>Company</b>				
Current period income tax provision	121.3	165.8	121.3	165.9
Deferred Taxation Provision	566.9	1,061.8	50.8	170.9
<b>Total</b>	<b>688.2</b>	<b>1,227.6</b>	<b>172.1</b>	<b>336.8</b>
<b>Group</b>				
Current period income tax provision/(reversal)	418.7	539.1	210.5	404.7
Deferred Taxation Provision	607.1	1,234.6	41.8	138.8
<b>Total</b>	<b>1,025.8</b>	<b>1,773.7</b>	<b>252.3</b>	<b>543.5</b>

## 15 Market Price per Share

	31st Mar 24 Voting	31st Mar 23 Voting	31st Mar 24 Non Voting	31st Mar 23 Non Voting
Highest for The Period	59.50	51.90	53.30	48.20
Lowest for The Period	41.00	20.00	32.00	14.50
Value as at End of the Period	51.50	50.00	43.90	45.50

**16 Public Shareholding**

	<u>31st Mar 24</u> <u>Voting</u>	<u>31st Mar 23</u> <u>Voting</u>	<u>31st Mar 24</u> <u>Non Voting</u>	<u>31st Mar 23</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	6,292	6,858	5,616	6,166

**17 Float Adjusted Market Capitalization**

	<u>31st Mar 24</u> <u>Voting</u> Rs	<u>31st Mar 23</u> <u>Voting</u> Rs	<u>31st Mar 24</u> <u>Non Voting</u> Rs	<u>31st Mar 23</u> <u>Non Voting</u> Rs
	5,929,820,622	5,233,734,000	6,453,958,500	6,081,075,000

**18 Minimum Public Holding**

As the float adjusted market capitalization is less than Rs 7.5 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 3 for minimum requirement of public shareholding .(as per the Rule no 7.13.1(a) option 3 of continuing listing requirement of the CSE.)

**19 Basic earnings per share (EPS)**

Earnings per share has been computed in accordance with LKAS 33 (Para 64) for the previous period based on the new number of Shares issued on capitalization of reserves.

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**Twenty Largest Voting Shareholders as at**

	<u>31st March 24</u>		<u>31st March 23</u>	
	No of Shares	%	No of Shares	%
St. Anthony's Consolidated (Private) Limited	80,857,889	27.5%	73,507,172	27.5%
South Asian Investment (Pvt) Ltd	59,202,831	20.1%	53,820,756	20.1%
Ube Singapore Holdings Pte. Ltd	29,403,000	10.0%	26,730,000	10.0%
Marina Bay Holding And Investment Pte.Ltd.	17,641,800	6.0%	16,038,000	6.0%
J.B. Cocoshell (Pvt) Ltd	9,404,745	3.2%	8,538,729	3.2%
Capital City Holdings (Private) Limited	8,821,303	3.0%	8,019,367	3.0%
Citibank Newyork S/A Norges Bank Account 2	6,464,572	2.2%	3,994,769	1.5%
Employees Trust Fund Board	4,572,184	1.6%	3,550,469	1.3%
Northern Trust Company S/A Apollo Asia Fund Limited	3,570,163	1.2%	3,245,603	1.2%
Invenco Capital Private Limited	2,673,505	0.9%	Not in Top 20 list	-
Amana Bank Plc/Hi-Line Trading Pvt Ltd	2,259,056	0.8%	3,174,147	1.2%
Union Assurance Plc-Universal Life Fund	2,065,727	0.7%	Not in Top 20 list	-
Dfcc Bank Plc A/C 1	2,005,076	0.7%	1,028,768	0.4%
People's Leasing & Finance Plc/Mr.D.M.P.Disanayake	1,710,195	0.6%	1,429,458	0.5%
Maheswaran R (Deceased)	1,256,134	0.4%	1,141,940	0.4%
Radhakrishnan A	1,206,632	0.4%	1,096,939	0.4%
Radhakrishnan M P	1,206,632	0.4%	1,096,939	0.4%
Hatton National Bank Plc A/C No.4 (Hnb Retirement	1,037,888	0.4%	Not in Top 20 list	-
Balendra K	886,176	0.3%	1,449,093	0.5%
Union Assurance Plc-Traditional Life Participating	877,967	0.3%	Not in Top 20 list	-
<b>TOTAL</b>	<b>237,123,475</b>	<b>80.6%</b>	<b>207,862,149</b>	<b>77.8%</b>

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**TOKYO CEMENT COMPANY (LANKA) PLC****Twenty Largest Non Voting Shareholders as at**

	<u>31st March 24</u>		<u>31st March 23</u>	
	No of Shares	%	No of Shares	%
Citibank Hong Kong S/A Hostplus Pooled Superannuat	12,890,810	8.8%	5,783,901	4.33%
Northern Trust Company S/A Apollo Asia Fund Limited	11,617,967	7.9%	10,561,789	7.90%
Ssbt-Sunsuper Pty. Ltd. As Trustee For Sunsuper Su	10,911,751	7.4%	6,401,937	4.79%
Serendip Investments Limited	7,269,024	4.9%	6,608,204	4.94%
Employee's Provident Fund	6,207,876	4.2%	5,643,524	4.22%
Northern Trust Company S/A Hosking Global Fund Plc	5,555,834	3.8%	4,068,032	3.04%
Gf Capital Global Limited	3,350,232	2.3%	2,826,000	2.11%
Citibank Newyork S/A Norges Bank Account 2	3,268,817	2.2%	Not in Top 20 list	-
Deutsche Bank Ag As Trustee For Jb Vantage Value E	2,495,402	1.7%	3,343,706	2.50%
Mercantile Investments And Finance Plc	2,000,128	1.4%	1,818,299	1.36%
Dfcc Bank Plc A/C 1	1,871,026	1.3%	1,840,417	-
Union Assurance Plc-Universal Life Fund	1,424,237	1.0%	Not in Top 20 list	-
Odyssey Capital Partners (Private) Limited	1,417,000	1.0%	Not in Top 20 list	-
Deutsche Bank Ag-National Equity Fund	1,320,301	0.9%	1,200,274	0.90%
Bank Of Ceylon No. 1 Account	1,319,935	0.9%	1,199,941	0.90%
Nissanka K.A.S.R.	1,309,210	0.9%	1,190,191	0.89%
Rajkotwala Y.A.H.	1,253,698	0.9%	1,139,726	0.85%
Deutsche Bank Ag Trustee To Lynear Wealth Dynamic	1,225,639	0.8%	Not in Top 20 list	-
Fawsan M.H.M.	1,171,500	0.8%	1,065,000	0.80%
Jafferjee M.A.	945,808	0.6%	Not in Top 20 list	-
<b>TOTAL</b>	<b>78,826,195</b>	<b>53.6%</b>	<b>54,690,941</b>	<b>40.92%</b>

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Director's Shareholding	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/03/24</u>	No of <u>Shares Held</u> <u>As at 31/03/23</u>	No of <u>Shares Held</u> <u>As at 31/03/24</u>	No of <u>Shares Held</u> <u>As at 31/03/23</u>
<b>Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited</b>	80,857,889	73,507,172	0	0
Mr Gnanam A S G	15	14	0	0
Mr Gnanam S R - Managing Director/CEO	15	14	0	0
Mr Gnanam E J	15	14	0	0
Mr Praveen Gnanam	0	0	0	0
Ube Singapore Holdings Pte. Ltd	29,403,000	26,730,000	0	0
Mr S Nakamoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd )	0	0	0	0
Mr W .C Fernando - Director	4,394	3,995	78,408	71,280
<b>Independent Non Executive Directors</b>				
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	110,265,328	100,241,209	78,408	71,280
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Total Shares in Issue	294,030,000	267,300,000	147,015,000	133,650,000

**Chief Executive Officer's Shareholding**

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/03/24</u>	No of <u>Shares Held</u> <u>As at 31/03/23</u>	No of <u>Shares Held</u> <u>As at 31/03/24</u>	No of <u>Shares Held</u> <u>As at 31/03/23</u>
St Anthony's Consolidated ( Pvt) Limited	80,857,889	73,507,172	0	0
South Asian Investment (Pvt) Limited	59,202,831	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,821,303	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	550,744	545,292	0	0
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TOTAL	149,432,767	135,892,587	0	0
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