IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)
2nd QUARTER

FOR THE QUARTER ENDED 30th SEPTEMBER 2023

#### **CORPORATE INFORMATION**

NAME OF THE COMPANY

TOKYO CEMENT COMPANY (LANKA) PLC

**COMPANY REGISTRATION NO** 

PQ 115

**LEGAL FORM** 

: A public Quoted Company with Limited Liability, Incorporated in

Sri Lanka in 1982 and Listed on 1st January 1984

**BOARD OF DIRECTORS** 

Dr Harsha Cabral, PC

Chairman and Non Executive Independent Director

Mr S. R. Gnanam Mr A.S.G. Gnanam Mr E. J. Gnanam

Non Executive Director Non Executive Director

Managing Director

Mr Ravi Dias

Non Executive Independent Director

Mr W .C Fernando

Mr Asite Talwatte Mr S Nakamoto

Non Executive Independent Director

Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd -

Appointed on 1st April 2023

Dr Indrajit Coomaraswamy

Mr Praveen Gnanam

Non Executive Independent Director

Executive Director (Appointed on 4th September 2023)

**COMPANY SECRETARIES** 

: Seccom (Private) Limited, (Company Secretaries)

1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E\_Mail kmaahamed@hotmail.com

**HEAD OFFICE** 

469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyocement.com

**SUBSIDIARY COMPANIES** 

- Tokyo Cement Power (Lanka) (Private) Limited
- Tokyo Eastern Cement Company (Private) Limited Tokyo Super Aggregate (Private) Limited
- Tokyo Supermix (Private) Limited
- Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)

**AUDITORS** 

**BDO Partners, (Chartered Accountants)** 

Chittampalam A Gardiner Mawatha, Colombo 2

**COMMITTEE MEMBERS** 

	Audit	Remuneration	Related Party	Nomination
	Committee	Committee	Committee	Committee
Dr Harsha Cabral, PC Mr Ravi Dias Mr Asite Talwatte Mr S R Gnanam Mr W .C Fernando Dr I Coomaraswamy	ار ا ا	٦ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ ـ	٦ ٦	ار ار ا

# TOKYO CEMENT COMPANY (LANKA) PLC STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2023 - COMPANY

	COMPANY					
	Six Months Ended 30th September					
	2023	2022	% Change			
	222		+/ (-)			
Continuing Operations	Rs ' 000	Rs ' 000				
Revenue from Contracts with Customers	17,971,879	20,288,340	-11%			
Cost of Sales	(12,581,815)	(13,192,929)	-5%			
Gross Profit	5,390,064	7,095,411	-24%			
Other Income	263,782	443,043	-40%			
	5,653,846	7,538,454	-25%			
Selling and Distribution Expenses	(2,407,736)	(1,911,210)	26%			
Administrative Expenses	(1,118,273)	(516,279)	117%			
Profit from Operations	2,127,837	5,110,965	-58%			
Dividend Income	-	500,000				
Profit Before Interest and Taxation	2,127,837	5,610,965				
Finance Income	120,671	66,282	82%			
Finance Expenses	(792,838)	(3,008,899)	-74%			
Profit before Taxation		2,668,348	-45%			
Income Tax Expenses	(455,189)	(554,009)	-18%			
Profit for the Period	1,000,481	2,114,339	-53%			
Other Comprehensive Income						
Total Comprehensive Income / (Loss) for the Period, net of tax	1,000,481	2,114,339				
Profit / (Loss) for the Period attributable to :						
Owners of the Parent	1,000,481	2,114,339	-53%			
Non Controlling Interest	-					
Profit / (Loss) for the Period	1,000,481	2,114,339				
Total Comprehensive Income / (Loss) for the Period attributable to :						
Owners of the Parent	1,000,481	2,114,339	-53%			
Non Controlling Interest			.			
Total Comprehensive Income for the Period	1,000,481	2,114,339				
Basic Earning Per Share ( Rs)	2.27	4.79	-53%			

COMPANY					
Quarter Ended 30th September					
2023	2022	% Change +/ (-)			
Rs ' 000	Rs ' 000				
9,927,727	8,846,078	12%			
(6,972,667)	(5,049,474)	38%			
2,955,060	3,796,604	-22%			
76,070	335,551	-77%			
3,031,130	4,132,155	-27%			
(1,419,187)	(1,030,742)	38%			
(570,947)	(246,308)	132%			
1,040,996	2,855,105	-64%			
-	500,000				
1,040,996	3,355,105				
91,210	35,830	155%			
(397,135)	(784,529)	-49%			
725 071	2,606,406	-72%			
735,071 (223,173)	(458,653)	-51%			
(223,173)	(150/055)				
511,898	2,147,753	-76%			
511,898_	2,147,753				
511,898	2,147,753	-76%			
511,898	2,147,753	-			
	2,117,733				
511,898	2,147,753	-76%			
511,898	2,147,753				
1.16	4.87	-76%			

The above figures are provisional and subject to Audit

7th November 2023

COLOMBO

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Mr H M Ajith Kumara General Manager - Finance

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#### TOKYO CEMENT COMPANY (LANKA) PLC

#### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

#### - FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2023 - GROUP

	GROUP					
	Six Months Ended 30th September					
,	2023	% Change +/ (-)				
	Rs ' 000	Rs ' 000				
Continuing Operations Revenue from Contracts with Customers	25,331,012	30,317,328	-16%			
Cost of Sales	(17,492,710)	(18,603,161)	-6%			
Gross Profit	7,838,302	11,714,167	-33%			
Other Income	405,788	450,347	-10%			
	8,244,090	12,164,514	-32%			
Selling and Distribution Expenses	(3,640,977)	(3,099,836)	17%			
Administrative Expenses	(1,592,704)	(666,005)	139%			
Profit from Operations	3,010,409	8,398,673	-64%			
Finance Income	134,586	171,546	-22%			
Finance Expenses	(978,783)	(4,199,356)	-77%			
Profit before Taxation	2,166,212	4,370,863	-50%			
Income Tax Expenses	(659,088)	(660,274)	-0%			
Profit for the Period	1,507,124	3,710,589	-59%			
Other Comprehensive Income	5	-	¥			
Total Comprehensive Income for the Period net of tax	1,507,124	3,710,589	-59%			
Profit for the Period Attributable to :						
Owners of the Parent	1,503,358	3,708,244	-59%			
Non-Controlling Interest	3,766	2,345	61%			
	1,507,124_	3,710,589	-59%			
Total Comprehensive Income Attributable to :						
Owners of the Parent	1,503,358		-59%			
Non-Controlling Interest	3,766	2,345	61%			
Total Comprehensive Income for the period	1,507,124	3,710,589	-59%			
Basic Earning Per Share ( Rs)	3.41	8.41	-59%			

GROUP						
Quarter Ended 30th September						
2023	2022	% Change +/ (-)				
Rs ' 000	Rs ' 000					
13,311,060	14,010,079	-5%				
(9,405,754)	(7,919,410)	19%				
3,905,306	6,090,669	-36%				
203,155	339,163	-40%				
4,108,461	6,429,832	-36%				
(1,972,775)	(1,720,974)	15%				
(838,040)	(317,896)	164%				
1,297,646	4,390,962	-70%				
103,095	94,452	9%				
(429,938)	(792,621)	-46%				
970,803	3,692,793	-74%				
(328,779)	(517,000)	-36%				
642,024	3,175,793	-80%				
*	÷	-				
642,024	3,175,793	-80%				
639,805	3,174,052	-80%				
2,219	1,741	. 27%				
642,024	3,175,793	-80%				
639,805	3,174,052	-80%				
2,219	1,741	27%				
642,024	3,175,793	-80%				
1.45	7.20	-80%				

The above figures are provisional and subject to Audit

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#### TOKYO CEMENT COMPANY (LANKA) PLC STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2023

	Group		
	As at	As at	
	30th Sept	31 st Mar	
	2023	2023	
ASSETS	Rs ' 000	Rs ' 000	
Non Current Assets			
Property, Plant and Equipment	33,388,721		
Right of Use Assets	1,441,026	1,300,426	
Intangible Assets	48,364	53,807	
Investments in Subsidiaries	-		
Total Non Current Assets	34,878,111	31,662,887	
Current Assets			
Inventories	5,129,951		
Trade and Other Receivables	174 M	4,372,406	
Advances, Deposits and Prepayments	1,479,951	1,403,950	
Amount Due from Subsidiaries	-	- 0 540	
Financial Assets at Amortized Cost	10,086		
Cash and Cash Equivalents	749,684	1,673,752	
	11.757.115		
Total Current Assets	11,757,115	15,811,814	
	46 625 226	47 474 701	
TOTAL ASSETS	46,635,226	4/,4/4,/01	

Company					
As at	As at				
30th Sept	31 st Mar				
2023	2023				
Rs ' 000	Rs ' 000				
19,519,797	16,009,092				
1,120,987	1,146,209				
13,791	18,116				
12,790,907	12,237,177				
33,445,482	29,410,594				
2,560,422	3,856,340				
3,084,792	2,504,258				
1,111,841	1,105,209				
8,970	683,815				
-	-				
387,993	1,237,822				
7,154,018	9,387,444				
40,599,500	38,798,038				
=======	======				

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th September 2023 and the Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

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The Board of Directors at its meeting held on 7th November 2023, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.

> Sgd S R Gnanam Managing Director

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Director

Sgd Mr W C Fernando

7th November 2023 COLOMBO

## TOKYO CEMENT COMPANY (LANKA) PLC STATEMENT OF FINANCIAL POSITION

AS AT 30TH SEPTEMBER 2023

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	Gr	Group		Company		
	As at	As at		As at	As at	
	30th Sept	31 st Mar		30th Sept	31 st Mar	
	2023	2023		2023	2023	
	a.c.a.c					
EQUITY AND LIABILITIES						
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Capital and Reserves						
	F F26 661	4,239,611		5,526,661	4,239,611	
Stated Capital		21,553,946			12,918,377	
Retained Earnings	21,100,020					
Equity Attributable to Owners of the Parent	26,695,489	25,793,557		17,557,044	17,157,988	
Equity realisates to office of the care.				2 N		
Non-Controlling Interest	98,184	94,418		-	-	
Total Equity	26,793,673	25,887,975		17,557,044	17,157,988	
Non Current Liabilities						
Tabanah Bassina Bassanina	3 180 070	1,162,434		5,245,104	3,427,917	
Interest Bearing Borrowing  Deferred Tax Liabilities	3,593,793	3,081,156			1,553,803	
	387,618	342,970		308,222	271,092	
Retirement Benefits Obligations Lease Creditors	407,014	284,114		158,357	191,480	
Lease Creditors						
	7,578,395	4,870,674		7,720,675	5,444,292	
CURRENT LIABILITIES						
				. = 2. 100	F 275 F64	
Trade and Other Payables	4,133,413	5,325,785		4,524,100	5,375,564	
Amount Due to Subsidiaries	-			3,162,907		
Interest Bearing Borrowing	6,843,083			6,716,256	5,763,176	
Lease Creditors	53,483	53,808		20,841	22,706 524,615	
Bank Overdrafts	1,233,179	689,961		897,677	524,015	
T-t-1 Company Link William	12,263,158	16,716,052		15,321,781	16,195,758	
Total Current Liabilities	12,203,130	10,710,032				
TOTAL EQUITY AND LIABILITIES	46,635,226	47,474,701		40,599,500	38,798,038	
	=======			=======	=======	
Net Assets Represented by :	-34			· /		
O. II. and Change Making	294,030,000	294,030,000		294,030,000	294,030,000	
Ordinary Shares - Non Voting	147,015,000	147,015,000		147,015,000	147,015,000	
Ordinary Shares - Non Voting	147,013,000	147,013,000		1.,,010,000		
Net Assets Per Share (Rs)	60.53	58.48		39.81	38.90	
rice rissess for strate (15)	7/7/7/					

#### TOKYO CEMENT COMPANY (LANKA) PLC STATEMENT OF CASH FLOWS

Company	STATEMENT OF CASH FLOWS				
Rs   000		GRO	UP	COMP	
A Cash Flow from Operating Activities  A Cash Generated from Operations  Profit before Taxabion Adjustment for - Depreciation of Property, Plant and Equipment Provision for reterement benefit obligations Profit before Taxabion Adjustment for - Depreciation of Property, Plant and Equipment Provision for reterement benefit obligations Profit on Disposal of Property, Plant and Equipment Provision for Idease/Intengible Assets Interest Income Interest Expense PSB, 238 Lease Interest Expense Position of Lease/Intengible Assets Interest Income Unrealized Exchange loss on import Bills payable Population Unrealized Exchange and Other Receivables (Increase)   Decrases in Inventionies (Increase)   Decrases in Texture and Other Receivables (Increase)   Decrases in Inventionies (Increase)   Decrases in Texture Inventionies (Increase)   Decrases in Inventionies (Increase)   Decrases in Inventionies (Increase)   Decrases in Inventionies (Increase)   Decrases in Payable (Increase)   Decrases in Inventionies (Increase)   Decrases in Inventionies (Increase)   Decrases in Inventionies (Incr	FOR THE DEDIOD ENDED 30th SEPTEMBER	30- 09-2023	30-09-2022	30- 09-2023	30-09-2022
A Cash Flow from Operations  Profit before Toxation Aplustment for - Deprecation of Property, Plant and Equipment Porticular of Property, Plant and Equipment Pervision for retirement benefit obligations Profit to Deprecation of Property, Plant and Equipment Pervision for retirement benefit obligations Profit to Deprecation of Property, Plant and Equipment Pervision for retirement benefit obligations Profit to Disposal of Property, Plant and Equipment Profit to Deprecation of Lesse/Intrangible Assets Profit to Disposal of Property, Plant and Equipment Amortization of Lesse/Intrangible Assets Intraest Internet Possession Interest Expense Possession Unrealized Exchange loss on import Bills payable Poperating Profit before Working Capital Change Joperating Joperation Joerases in Inventories Joerases Inventories Joe	FOR THE PERIOD ENDED SOLIT SET TEMBER		Rs ' 000	Rs ' 000	Rs ' 000
A Cash Generated from Operations  Profit before Taxation Adjustment for - Depreciation of Property, Plant and Equipment Operation of Property, Plant and Equipment Operation of Lesse/Intranspite Assets Profit on Disposal of Property, Plant and Equipment Operation of Lesse/Intranspite Assets Interest Expense Interest Expense Uniformation Unrealized Exchange loss on import Bills payable Operating Profit before Working Capital Change Operating Profit before Working Capital Change Operating Profit before Working Capital Change Operating Profit Decrease in Inventories (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Inventories (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Inventories (Increase) / Decrease in Inventories (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Inventories (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Inventories (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Inventories (Increase) / D		113 000			
Profit before Taxation Adjustment for Depocation of Property, Plant and Equipment Depocation of Leaser framagible Assets Interest Income Interest Expense Dividend Income Unrealized Exchange loss on import Bills payable Dividend Income Unrealized Exchange loss on import Bills payable Dividend Income Unrealized Exchange loss on Import Bills payable Unrealized Exchange (Borcasse in Inventories Unrealized Exchange (Borcasse in Inventories Unrealized Exchange (Borcasse in Advances, Deposits & Prepayments Unrealized From Operation Unrealized Exchange loss on Import Bills payable Unrealized Exchange (Borcasse in Advances, Deposits & Prepayments Unrealized Exchange (Borcasse in Advances, Deposits & Prepayments Unrealized Exchange (Borcasse in Adv	Cash Flow from Operating Activities				
Profit before Taxation Adjustment for Depocation of Property, Plant and Equipment Provision for retirement benefit colligations Profit on Disposal of Property, Plant and Equipment See					Name of the last
Adjustment for - Depreciation of Property, Plant and Equipment Provision for retirement benefit obligations Profit on Disposal of Property, Plant and Equipment Provision for retirement benefit obligations Profit on Disposal of Property, Plant and Equipment Amortization of Lease/Intangible Assets Interest Income Interest Expense Sp8, 238 Sp9, 201 Page 15, 962 Porticion Disposal of Property, Plant and Equipment Unrealized Exchange loss on import Bills payable Operating Profit before Working Capital Change Operating Profit before Working Capital Change (Increase) / Decrease in Inventories (Increase)	A Cash Generated from Operations				
Adjustment for - Depreciation of Property, Plant and Equipment Provision for retirement benefit obligations Profit on Disposal of Property, Plant and Equipment Provision for retirement benefit obligations Profit on Disposal of Property, Plant and Equipment Amortization of Lease/Intangible Assets Interest Income Interest Expense Sp8, 238 Sp9, 201 Page 15, 962 Porticion Disposal of Property, Plant and Equipment Unrealized Exchange loss on import Bills payable Operating Profit before Working Capital Change Operating Profit before Working Capital Change (Increase) / Decrease in Inventories (Increase)					
Adjustment for - Depresidant of Froperty, Plant and Equipment 59,268 40,272 45,000 29,999 Profit on Disposal of Property, Plant and Equipment (14,989) - (14,545) - (	Profit before Taxation	2,166,212	4,370,863	1,455,670	2,668,348
Deprecation of Property, Plant and Equipment   592,095   738,357   355,131   337,142   45,000   29,999   Profit on Disposal of Property, Plant and Equipment   68,084   67,743   67,743   67,743   69,547   37,451   68,084   67,743   67,743   69,547   37,451   68,084   67,743   67,743   69,547   37,451   68,080   67,743   69,547   37,451   68,080   67,743   69,547   37,451   68,080   67,743   69,547   37,451   68,080   67,743   69,547   37,451   68,080   67,743   69,547   37,451   68,080   68,080   67,743   68,080   68,0		9- 6			
Provision for retirement benefit obligations Profit on Disposal of Property, Plant and Equipment Amortization of Lease/Intergible Assets Interest Income Interest Expense Lease Interest Dividend Income Unrealized Exchange loss on import Bills payable Coperating Profit before Working Capital Change  Operating Profit before Working Capital Change  (Increase) / Decrease in Inventories (Increase) / Decrease in Inventori		692,095	738,357	355,131	337,142
Profix on Disposal of Property, Plant and Equipment Amortization of Lease/Intangible Assets Interest Income Interest Expense Interest Interest Expense Interest Interest Expense Interest In				45,000	29,999
Amortization of LesselThangible Assets (50,080)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (66,522)   1,245(2,919)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,221,541)   (1,223,179)   (1,			10,272		
Interest Expense			67.742		27.451
Interest Expense	Amortization of Lease/Intangible Assets		A STATE OF THE PARTY OF THE PAR		
Lease Interest   Lease Interest   Dividend Income   Dividend Inc	Interest Income			5 5 5	
Dividend Income   Company   Compan	Interest Expense	958,238	509,201	783,366	
Divided Income   Company	A Alles Andread State of the St	20,545	15,962	9,472	9,842
Unrealized Exchange loss on import Bills payable   .   .   .   .   .   .   .   .   .		-	- 11	-	(500,000)
Operating Profit before Working Capital Change  3,764,463 6,222,675 2,620,722 3,372,817  (Increase) / Decrease in Inventories (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) in Payables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Subsidiaries (Increase) / Decrease) in Payables (Increase) / Decrease in Trade and Subsidiaries (Increase) / Decrease in Trade and Subsidiaries (Increase) / Decrease) in Payables (Increase) / Decrease) in Payables (Increase) / Decrease) in Payables (Increase) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease			651 823	_	297,404
(Increase) / Decrease in Inventories (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) in Payables (Increase) / Decrease) in Ramount due to/from Subsidiaries (Increase) / Decrease) in Ramount due to/from Subsidiaries (Increase) / Decrease) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decrease) in Cash and Cash Equivalents (Increase) / Decrease) / Decreas	Unrealized Exchange loss on import Bills payable		031,023		
(Increase) / Decrease in Inventories (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Advances, Deposits & Prepayments (Increase) / Decrease) in Cash and Cash Equivalents (I		2 = 2 + 2 =	6 222 675	2 620 722	2 272 017
(Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / (1956,714) (Increase) / (1956,71)	Operating Profit before Working Capital Change	3,764,463	6,222,675	2,020,722	3,3/2,01/
(Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Advances, Deposits & Prepayments (Rocrease) / Decrease) in Payables (Increase) / Decrease) in Payables (Increase) / Decrease) in Advances, Deposits & Prepayments (Rocrease) / Decrease) in Advances, Deposits & Prepayments (Rocrease) / Decrease) in Payables (Rocrease) / Decrease) in Advances, Deposits & Prepayments (Rocrease) / Decrease) in Advances, Deposits & Prepayments (Rocrease) / Decrease in Advances, Deposits & Prepayments (Rocrease) / Decrease) in Royables (Rocrease) / Decrease) in Advances, Deposits & Prepayments (Rocrease) / Decrease) in Cash Geology / Rocrease in Advances, Deposits & Prepayments (Rocrease) / Decrease) in Cash Geology / Rocrease in Advances, Deposits & Prepayments (Rocrease) / Rocrease) in Cash Geology / Rocrease in Advances, Deposits & Prepayments (Rocrease) / Rocrease) in Cash and Cash Equivalents (Rocrease) / Rocrease) in Cash and Cas				pc://da.a655/achter/sci-4/1441	
(Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Trade and Other Receivables (Increase) / Decrease in Advances, Deposits & Prepayments (76,001) (956,714) (6,632) (724,247) (10,64,64) (10,64,6	(Increase) / Decrease in Inventories	3,222,236	(454,479)	100	1000 1000 1000 1000 1000 1000 1000 100
(Increase)/Decrease in Advances, Deposits & Prepayments (Increase)/Decrease in Advances, Deposits & Prepayments (Increase)/Decrease in Payables (846,414) (9,664,694) (703,140) (5,279,470) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,225,675) (612,493) (1,240,659) (3,540,353) (1,240,659) (3,540,353) (1,240,659) (3,540,353) (1,247,470) (1		(15,037)	(771,698)	(580,534)	(312,018)
Increase / (Decrease) in Payables   (846,414)   (9,664,694)   (703,140)   (5,279,470)   (1,225,675)   (812,403)   (1,225,675)   (812,403)   (1,225,675)   (812,403)   (1,225,675)   (812,403)   (1,225,675)   (1,225,675)   (812,403)   (1,225,675)   (1,225		20 ONE - 20		(6,632)	(724,247)
Clarcease /Decrease in amount due to/from Subsidiaries   Cash Generated from Operation   G,049,247   (5,624,910)   (1,225,675)   (3,540,353)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (7,870,659)   (1,32,910)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,315,077)   (1,405,660)   (1,405,080)   (1,40					
Cash Generated from Operation		(040,414)	(3,004,034)		
Interest Paid	(Increase)/Decrease in amount due to/from Subsidiaries				
Interest Paid   (14,620)   (33,568)   (7,870)   (27,470)   (163,999)   (132,010)   (152,	Cash Generated from Operation	6,049,247	(5,624,910)	1,400,659	(3,540,353)
Interest Paid   (14,620)   (33,568)   (7,870)   (27,470)   (163,999)   (132,010)   (152,				Superior Section	
Carbox   C	Interest Paid	(958,238)	(509,201)	(783,366)	(558,913)
Cash Flow from Joseph   Cash		(14,620)	(33,568)	(7,870)	(27,470)
Net Cash flow from /(used in) Operating Activities	Control of the Contro	the second secon			(132,010)
Cash Flow from Investing Activities  Purchase and Construction of Property, Plant and Equipment Sale Proceeds from Disposal of Property, Plant and Equipment Interest Received  Net Cash flow from /(used in) Investing Activities  Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Cash Flow from /(used) in Financing Activities  Net Cash Flow from /(used) in Financing Activities  Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents at End of the period Bank Balances and Cash in Hand Bank Overdrafts  (3,906,668) (1,392,597) (1,221,541) (3,808,372) (1,248,795) (1,221,541) (3,808,372) (1,248,795) (1,221,541) (1,248,795) (1,221,541) (1,248,795) (1,221,541) (1,248,795) (1,221,541) (1,248,795) (1,248,795) (1,221,541) (1,248,795) (1,248,795) (2,462,841) 1,614,204 (1,243,16) (1,467,286) (5,947,829) (5,947,829) (1,222,891) (3,815,439) (3,815,439) (3,815,439) (3,815,439) (509,684) (3,895,945)					
Purchase and Construction of Property, Plant and Equipment Sale Proceeds from Disposal of Property, Plant and Equipment Interest Received  Net Cash flow from /(used in) Investing Activities  Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  (3,906,668) (1,392,597) (2,484,405 (1,710,56) (1,221,541) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,223,995) (1,223,479) (1,224,410) (2,4316) (3,888,372) (1,248,795) (1,222,891) (1,322,891) (1,322,891) (1,323,793) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891)	Net Cash flow from /(used in) Operating Activities	4,300,303	(0,510,152)		(1/20)
Purchase and Construction of Property, Plant and Equipment Sale Proceeds from Disposal of Property, Plant and Equipment Interest Received  Net Cash flow from /(used in) Investing Activities  Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  (3,906,668) (1,392,597) (2,484,405 (1,710,56) (1,221,541) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,248,795) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,223,995) (1,223,479) (1,224,410) (2,4316) (3,888,372) (1,248,795) (1,222,891) (1,322,891) (1,322,891) (1,323,793) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891) (1,222,891)					
Sale Proceeds from Disposal of Property, Plant and Equipment Interest Received	Cash Flow from Investing Activities				
Sale Proceeds from Disposal of Property, Plant and Equipment Interest Received				(2.050.505)	(4 245 077)
Sale Proceeds from Disposal of Property, Plant and Equipment Interest Received	Purchase and Construction of Property, Plant and Equipment	(3,906,668)	(1,392,597)		(1,315,077)
Net Cash flow from /(used in) Investing Activities   (3,572,750)   (1,221,541)   (3,808,372)   (1,248,795)		284,405	•	17,405	
Net Cash flow from /(used in) Investing Activities       (3,572,750)       (1,221,541)       (3,808,372)       (1,248,795)         Cash Flow from Financing Activities       (1,775,879)       1,683,426       2,770,267       1,716,418         Lease Rental Paid       (101,212)       (69,222)       (44,460)       (24,316)         Dividend Paid       (585,750)       -       (585,750)       -         Net Cash Flow from /(used) in Financing Activities       (2,462,841)       1,614,204       2,140,057       1,692,102         Net Increase / (Decrease) in Cash and Cash Equivalents       (1,467,286)       (5,947,829)       (1,222,891)       (3,815,439)         Cash and Cash Equivalents at Beginning of the period       983,791       5,367,107       713,207       3,455,944         Cash and Cash Equivalents at End of the period       (483,495)       (580,722)       (599,684)       (359,495)         Bank Balances and Cash in Hand Bank Overdrafts       749,684       869,880       387,993       680,594         (1,233,179)       (1,450,602)       (897,677)       (1,040,089)         (359,495)       (580,722)       (509,684)       (359,495)		49,513	171,056	42,919	66,282
Cash Flow from Financing Activities  Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  (1,775,879) 1,683,426 (101,212) (69,222) (69,222) (69,222) (7,70,267 (44,460) (24,316) (585,750) - (2,462,841) 1,614,204 (1,467,286) (5,947,829) (1,222,891) (3,815,439) 713,207 713,207 713,207 713,207 713,207 (359,495)  (359,495)	The of New York				
Cash Flow from Financing Activities  Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  (1,775,879) 1,683,426 (101,212) (69,222) (69,222) (770,267 (44,460) (24,316) (585,750) - (2,462,841) 1,614,204 (1,467,286) (5,947,829) (1,222,891) (3,815,439) (3,815,439) (3,815,439) (3,815,439) (3,815,439) (3,815,439) (3,815,439) (483,495) (580,722)  (509,684) (359,495)	Not Cook flow form Wood in Toyoghing Activities	(3.572.750)	(1 221 541)	(3.808.372)	(1,248,795)
Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  Receipt/(Repayment) of Interest Bearing Borrowing ( net) (1,775,879) (101,212) (69,222) (69,222) (44,460) (585,750) - (2,462,841) 1,614,204  (1,467,286) (5,947,829) (7,222,891) (7,222,891) (7,222,891) (7,222,891) (7,222,891) (7,320,732) (7,320,732,455,944) (509,684) (359,495)  Receipt/(Repayment) of Interest Bearing Borrowing ( net) (101,212) (69,222) (585,750) - (1,692,102) (1,222,891) (7,222,891) (	Net Cash flow from /(used in) investing Activities	(3,372,730)	(1/221/0.12)	(0)000/000/	
Receipt/(Repayment) of Interest Bearing Borrowing ( net) Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  Receipt/(Repayment) of Interest Bearing Borrowing ( net) (1,775,879) (101,212) (69,222) (69,222) (44,460) (585,750) - (2,462,841) 1,614,204  (1,467,286) (5,947,829) (7,222,891) (7,222,891) (7,222,891) (7,222,891) (7,222,891) (7,320,732) (7,320,732,455,944) (509,684) (359,495)  Receipt/(Repayment) of Interest Bearing Borrowing ( net) (101,212) (69,222) (585,750) - (1,692,102) (1,222,891) (7,222,891) (			STA La COXIST		
Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents Bank Balances and Cash in Hand Bank Overdrafts  (101,212) (69,222) (44,460) (585,750) - (2,462,841) 1,614,204  (1,467,286) (5,947,829) (1,222,891) (3,815,439) 713,207 3,455,944 (483,495) (580,722) (509,684) (359,495)	Cash Flow from Financing Activities		THE PERSON		
Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents Bank Balances and Cash in Hand Bank Overdrafts  (101,212) (69,222) (44,460) (585,750) - (2,462,841) 1,614,204  (1,467,286) (5,947,829) (1,222,891) (3,815,439) 713,207 3,455,944 (483,495) (580,722) (509,684) (359,495)				2 770 267	1 716 410
Lease Rental Paid Dividend Paid Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents at End of the period B Analysis of Cash and Cash in Hand Bank Overdrafts  (101,212) (585,750) - (2,462,841) 1,614,204  (1,467,286) (5,947,829) (5,947,829) (713,207 (713,207 (3,815,439) (3,815,439) (580,722) (509,684) (359,495)  (359,495)  (1,222,891) (1,222,891) (1,222,891) (1,222,891) (509,684) (359,495)  (509,684) (359,495)  (1,040,089) (1,040,089) (1,040,089) (1,040,089)	Receipt/(Repayment) of Interest Bearing Borrowing ( net)	The state of the s			
Dividend Paid  Net Cash Flow from /(used) in Financing Activities  Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  (585,750) (2,462,841) (1,467,286) (5,947,829) (5,947,829) (5,367,107 (580,722) (509,684) (3,815,439) (3,815,439) (580,722) (509,684) (359,495) (509,684) (359,495) (1,233,179) (1,450,602) (1,040,089) (1,040,089) (1,040,089)		(101,212)	(69,222)	(44,460)	(24,316)
Net Cash Flow from /(used) in Financing Activities       (2,462,841)       1,614,204       2,140,057       1,692,102         Net Increase / (Decrease) in Cash and Cash Equivalents		(585,750)	-	(585,750)	-
Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents at End of the period Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts  Net Increase / (Decrease) in Cash and Cash Equivalents  (1,467,286) (983,791 (983,791 (580,722) (509,684) (3,815,439) 713,207 (3,815,439) (580,722) (509,684) (359,495)  (3,815,439) 713,207 (509,684) (359,495)  (483,495) (580,722) (597,677) (1,040,089) (1,233,179) (1,450,602) (1,450,602) (1,040,089) (1,040,089)			1.614.204	2,140,057	1,692,102
Section   Cash and Cash Equivalents   Cash and Cash and Cash Equivalents   Cash and Cash a	Net Cash Flow from /(used) in Financing Activities	(2)102/011)	2/02://20		
Section   Cash and Cash Equivalents   Cash and Cash and Cash Equivalents   Cash and Cash a	No. 1 (December 1) to Control Control Francisco India	(1 467 286)	(5 947 829)	(1,222,891)	(3,815,439)
Cash and Cash Equivalents at Beginning of the period (483,495) (580,722) (509,684) (359,495)  B Analysis of Cash and Cash Equivalents  Bank Balances and Cash in Hand Bank Overdrafts (1,233,179) (1,450,602) (897,677) (1,040,089) (483,495) (580,722) (509,684) (359,495)					
Bank Balances and Cash in Hand Bank Overdrafts  Bank Balances and Cash in Hand Bank Overdrafts  Bank Balances and Cash in Hand Bank Overdrafts  Bank Overdrafts  Cash and Cash Equivalents  749,684 (1,233,179) (1,450,602) (1,450,602) (1,450,602) (1,040,089) (1,450,602) (1,040,089) (1,450,602) (1,040,089)					
Bank Balances and Cash in Hand       749,684       869,880       387,993       680,594         Bank Overdrafts       (1,233,179)       (1,450,602)       (897,677)       (1,040,089)         (483,495)       (580,722)       (509,684)       (359,495)	Cash and Cash Equivalents at End of the period	(483,495)	(580,722)	(509,684)	(359,493)
Bank Balances and Cash in Hand       749,684       869,880       387,993       680,594         Bank Overdrafts       (1,233,179)       (1,450,602)       (897,677)       (1,040,089)         (483,495)       (580,722)       (509,684)       (359,495)	B. Analysis of Cash and Cash Equivalents				
Bank Overdrafts (1,233,179) (1,450,602) (897,677) (1,040,089) (483,495) (580,722) (509,684) (359,495)					
Bank Overdrafts (1,233,179) (1,450,602) (897,677) (1,040,089) (483,495) (580,722) (509,684) (359,495)	Bank Balances and Cash in Hand	749,684	869,880	387,993	680,594
(483,495) (580,722) (509,684) (359,495)				(897,677)	(1,040,089)
	Dank Overgrans				
		(103,133)	(300/122)	1300/00/7	
	#				

### TOKYO CEMENT COMPANY (LANKA) PLC STATEMENT OF CHANGES IN EQUITY

	Attributable	to Equity Share	holders		
GROUP	Stated Capital	Retained	Total	Non	TOTAL
	Voting and	Earnings		Controlling	EQUITY
	Non Voting	1		Interest	-
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
Balance as at 1st April 2022	4,239,611	16,596,253	20,835,864	84,516	20,920,380
Profit for the Period		3,708,244	3,708,244	2,345	3,710,589
Balance As at 30th September 2022		20,304,497		86,861	
	=======	=======	=======	=======	
Deleges as at 1st April 2022	4,239,611	21,553,945	25 793 556	94,418	25,887,974
Balance as at 1st April 2023 Profit for the Period	-	1,503,358			1,507,124
Dividends to Equity Holders	-	(601,425)			(601,425)
Capitalization of Reserves	1,287,050		-	-	
Capitalization of Neder Ved					
Balance As at 30th September 2023	5,526,661	21,168,828	26,695,489	98,184	26,793,673
The state of the s	========	=======:	=======	=======	=======
COMPANY					
	Stated Capital	Retained	2		TOTAL
	Voting and	Earnings			EQUITY
	Non Voting				D. 1000
	Rs ' 000	<u>Rs ' 000</u>		L	Rs ' 000
	4 220 611	10,829,501			15,069,112
Balance as at 1st April 2022	4,239,011	2,114,339			2,114,339
Profit for the Period		2,111,555			
Balance As at 30th September 2022	4.239.611	12,943,840			17,183,451
bulance As at Sour September 2022	=======				=======
Balance as at 1st April 2023	4,239,611	12,918,377			17,157,988
Profit for the Period	-	1,000,481			1,000,481
Dividends to Equity Holders		(601,425)			(601,425)
Capitalization of Reserves	1,287,050	(1,287,050)			-
Balance As at 30th September 2023	5,526,661	12,030,383			17,557,044
	=======	=======			=======

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#### 1 Dividend Payments

1	Dividend Payments	Date		Voting		Non Voting
	First and Final Dividends 2022/23	20th June 2023		Rs 1/50 per share		Rs 1/50 per share
2	Capitalization of Reserves					
	One for Every Ten Shares Held	7th Sept 2023		26,730,000 Shares		13,365,000 Shares
	Consideration		Rs	858,033,000	Rs	429,016,500

#### 3 Share Trading from 1 st July 2023 to 30th September 2023

	30th Sept 23	30th Sept 22	30th Sept 23	30th Sept 22
	<u>Voting</u>	Voting	Non Voting	Non Voting
No of Transactions	5,258	6,611	5,115	8,308
No of Shares Traded	19,209,075	15,440,588	11,955,693	27,586,997
Value of Shares Traded (Rs)	1,071,581,126	527,880,986	603,858,836	748,642,547
Market Value (Rs)	55.00	40.00	47.40	32.30

#### 4 Stated Capital of Rs 5,526,661,250/= is Represented by :

Ordinary Shares - Voting	294,030,000
Ordinary Shares - Non Voting	147,015,000

#### 5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2023 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

#### 6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

#### 7 Comparative Information

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The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

#### 8 Events After the Reporting Period

There were no events that occurred after the reporting period which require adjustments to, or disclosures in the financial statements

Page 9 of 12 **NOTES - Continued** 

#### **Contingent Liabilities and Contingent Asset**

There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report.

#### 10 Capital Committments

The Company embarked on a 1Mn MT Capacity Expansion Project in November 2021, which had to be put on hold by the 4th quarter 2021/22 due to heightened macro-economic instability in the country. The project was reassessed for incremental investment in line with current market prices. The project has been re-commenced and the value of Capital work in progress has been included in Property, Plant and Equipment.

#### 11 Holding and Subsidiary Companies

Subsidiary Companies	% holding
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix ( Pvt) Limited	100 %
Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)	100 %

The Group accounts for the period 2023/24 includes the operating results of the subsidiary companies

#### 12 Administrative Expenses

Administrative expenses of the Company and Group for the Six months ended 30th September 2023, include Social Security Contribution Levy (SSCL) amounting to Rs 380.8 million and Rs 565.1 million respectively. SSCL is effective from 1st October 2022.

#### 13 Finance Expenses

Finance expenses of the Company and the Group for the period ended 30th September 2022 include exchange loss of Rs. 2,440 million and Rs. 3,674 million respectively. No exchange losses have been incurred for the quarter under review, due to appreciation of Sri Lanka Rupee.

#### 14 Income Tax Expenses

The group has adopted the revised rate of 30% applicable to manufacturing sector for the income tax liability and deferred tax provision for the financial period ended 30th September 2023.

Income tax expenses of the Company and the Group are as follows

	For the Six Months ended	For the Six Months ended	For the Quarter ended	For the Quarter ended
	2023	2022	2023	2022
	Rs Millions	Rs Millions	Rs Millions	Rs Millions
Company				
Current period income tax provision/(reversal)	-	70.0	-	70.0
Deferred Taxation Provision	455.1	484.0	223.1	388.6
Total	455.1	554.0	223.1	458.6
Group				
Current period income tax provision/(reversal)	146.4	159.0	65.1	117.9
Deferred Taxation Provision	512.6	501.2	263.6	399.1
Total	659.0	660.2	328.7	517.0

#### G

15 M	Aarket Price per Share	30th Sept 23 Voting	30th Sept 22 Voting	30th Sept 23 Non Voting	30th Sept 22 Non Voting
н	lighest for The Period	59.50	49.30	53.30	38.00
L	owest for The Period	41.00	20.00	37.30	14.50
V	alue as at End of the Period	55.00	40.00	47.40	32.30
16 P	Public Shareholding	30th Sept 23	30th Sept 22	30th Sept 23 Non Voting	30th Sept 22
	The percentage of shares held by Public No of Public Shareholders	Voting 39.16 % 6,403	Voting 39.16 % 7,234	100 % 5,647	100 % 6,788
17 F	Float Adjusted Market Capitalization	30th Sept 23 Voting Rs	30th Sept 22 <u>Voting</u> Rs	30th Sept 23 <u>Non Voting</u> Rs	30th Sept 23 Non Voting Rs
		6,332,818,140	4,186,987,200	6,968,511,000	4,316,895,000

#### 18 Minimum Public Holding

As the float adjusted market capitalization is less than Rs 7.5 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 3 for minimum requirement of public shareholding .(as per the Rule no 7.14.1 (i) (a) of continuing listing requirement of the CSE.)

#### 19 Basic earnings per share (EPS)

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Earnings per share has been computed in accordance with LKAS 33 (Para 64) for the previous period based on the new number of Shares issued on capitalization of reserves.

#### TOKYO CEMENT COMPANY (LANKA) PLC

Twenty Largest Voting Shareholders as at
St. Anthonys Consolidated (Private) Limited South Asian Investment (Private) Limited Ube Singapore Holdings Pte. Ltd Marina Bay Holding And Investment Pte.Ltd. J.B. Cocoshell (Pvt) Ltd
Capital City Holdings (Private) Limited Citibank Newyork S/A Norges Bank Account 2 Employees Trust Fund Board Northern Trust Company S/A Apollo Asia Fund Limite Amana Bank Plc/Hi-Line Trading Pvt Ltd

Invenco Capital Private Limited
Union Assurance Plc-Universal Life Fund
Dfcc Bank Plc A/C 1
Peoples Leasing & Finance Plc/Mr.D.M.P.Disanayake
Deutsche Bank Ag Trustee To Lynear Wealth Dynamic

Mr. R. Maheswaran (Deceased) Miss A. Radhakrishnan Miss M.P. Radhakrishnan Hatton National Bank Plc A/C No.4 (Hnb Retirement Mr. K. Balendra

TOTAL

#### Twenty Largest Non Voting Shareholders as at

Northern Trust Company S/A Apollo Asia Fund Limite
Ssbt-Sunsuper Pty. Ltd. As Trustee For Sunsuper Su
Citibank Hong Kong S/A Hostplus Pooled Superannuat
Serendip Investments Limited
Northern Trust Company S/A Hosking Global Fund Plc

Employees Provident Fund
Deutsche Bank Ag As Trustee For Jb Vantage Value E
Gf Capital Global Limited
Ssbtc-Commonwealth Bank Group Super
Mercantile Investments And Finance Plc

Deutsche Bank Ag-National Equity Fund Bank Of Ceylon No. 1 Account Mr. K.A.S.R. Nissanka Mr. Y.A.H. Rajkotwala Mr. M.H.M. Fawsan

Deutsche Bank Ag Trustee To Lynear Wealth Dynamic Seylan Bank Plc/Ammaiappan Kulasegaran Mr. M.A. Jafferjee Mr. K.C. Vignarajah Dfcc Bank Plc A/C 1

TOTAL

30th Sept 23		30th Sept 22	
No of Shares	<u>%</u>	No of Shares	<u>%</u>
			20000000000
80,857,889	27%	73,507,172	27%
59,202,831	20%	53,820,756	20%
29,403,000	10%	26,730,000	10%
17,641,800	6%	16,038,000	6%
9,367,632	3%	7,286,264	3%
8,821,303	3%	8,019,367	3%
5,966,843	2%	3,812,168	1%
3,905,515	1%	3,530,981	1%
3,570,163	1%	3,245,603	1%
2,298,729	1%	3,091,563	1%
2,673,505	1%	Not in Top 20 List	
2,065,727	1%	Not in Top 20 List	
2,005,076	1%	870,000	0%
1,708,186	1%	1,429,458	1%
1,628,872	1%	Not in Top 20 List	·
1,100.5 mm. according to the contract of the c			
1,256,134	0%	1,096,940	0%
1,206,632	0%	1,096,939	0%
1,206,632	0%	1,096,939	0%
1,023,039	0%	Not in Top 20 List	
886,176	0%	Not in Top 20 List	-
236,695,684	81%	204,672,150	77%
	2-4-2-73277		

30th Sept 23		30th Sept 22	
No of Shares	<u>%</u>	No of Shares	%
		10 561 700	00/
11,617,967	8%	10,561,789	8%
11,827,577	8%	Not in Top 20 List	-
13,776,629	9%	Not in Top 20 List	-
7,269,024	5%	6,608,204	5%
6,487,308	4%	Not in Top 20 List	-
6,207,876	4%	5,643,524	4%
3,678,076	3%	3,343,706	3%
3,240,600	2%	2,826,000	2%
2,381,557	2%	Not in Top 20 List	-
2,000,128	1%	1,818,299	1%
1,320,301	1%	1,200,274	1%
1,319,935	1%	1,199,941	1%
1,309,210	1%	1,190,191	1%
1,253,698	1%	1,139,726	1%
1,171,500	1%	Not in Top 20 List	-
925,940	1%	Not in Top 20 List	-
798,865	1%	Not in Top 20 List	
945,808	1%	Not in Top 20 List	
884,232	1%	Not in Top 20 List	-
871,026	1%	1,695,025	1%
79,287,257	54%	37,226,679	28%

#### TOKYO CEMENT COMPANY (LANKA) PLC

Director's Shareholding	Voting Ordinar	y Shares	Non Voting Ord	inary Shares
•				
	No of	No of	No of	No of
	Shares Held	Shares Held	Shares Held	Shares Held
	As at 30/09/23	As at 30/09/22	As at 30/09/23	As at 30/09/22
St Anthony's Consolidated (Private)	80,857,889	73,507,172	0	0
Limited				
Mr A S G Gnanam	15	14	0	0
Mr S R Gnanam - Managing Director/CEO	15	14	0	0
Mr E J Gnanam	15	14	0	0
Ube Singapore Holdings Pte. Ltd	29,403,000	26,730,000	0	0
Mr S Nakamoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd )	0	0	0	0
Director of OBL Singapore Fte. Ltd /			70.242	71 200
Mr W C Fernando	4,394	3,995	79,343	71,280
Mr Praveen Gnanam	0	0	0	0
Independent Non Executive Directors				
D	0	0	0	0
Dr Harsha Cabral, PC	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0			
	110,265,328	100,241,209	79,343	71,280
	=========	========	========	=========
Total Shares in Issue	294,030,000	267,300,000	147,015,000	133,650,000

#### **Chief Executive Officer's Shareholding**

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> As at 30/09/23	No of Shares Held As at 30/09/22	No of <u>Shares Held</u> As at 30/09/23	No of Shares Held As at 30/09/22
St Anthony's Consolidated ( Private) Limited South Asian Investment (Private) Limited Capital City Holdings (Private) Limited St Anthony's Hardware (Private) Limited	80,857,889 59,202,831 8,821,303 599,821	73,507,172 53,820,756 8,019,367 545,292	0 0 0	0 0 0
TOTAL	149,481,844 ========	135,892,587	0	0
	En	d		