

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)  
1st QUARTER

FOR THE QUARTER ENDED 30th JUNE 2023

**CORPORATE INFORMATION**

Page 1 of 12

**NAME OF THE COMPANY** : TOKYO CEMENT COMPANY (LANKA) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral, PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr S Nakamoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd - Appointed on 1st April 2023
Dr Indrajit Coomaraswamy	Non Executive Independent Director

**COMPANY SECRETARIES** : Seccom (Private) Limited, (Company Secretaries)  
1E - 2/1, De Fonseka Place, Colombo 5  
T Phone 2590 176 Fax 2 581618  
E\_Mail kmaahamed@hotmail.com

**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3  
T Phone 2587 619 Fax 2500 897  
Web Site www.tokyocement.com

**SUBSIDIARY COMPANIES** :

- : Tokyo Cement Power (Lanka) (Private) Limited
- : Tokyo Eastern Cement Company (Private) Limited
- : Tokyo Super Aggregate (Private) Limited
- : Tokyo Supermix (Private) Limited
- : Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)

**AUDITORS** : BDO Partners, (Chartered Accountants)  
Chittampalam A Gardiner Mawatha, Colombo 2

**COMMITTEE MEMBERS**

	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>
Dr Harsha Cabral, PC	✓	✓		✓
Mr Ravi Dias	✓	✓	✓	✓
Mr Asite Talwatte	✓		✓	
Mr S R Gnanam				✓
Mr W .C Fernando	✓		✓	
Dr I Coomaraswamy	✓	✓		✓

**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**- FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2023 - COMPANY**

<u>COMPANY</u>			
<u>For the Three Months Period Ended 30th June</u>			
	<u>2023</u>	<u>2022</u>	<u>% Change</u> <u>+ / (-)</u>
	Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>			
Revenue from Contracts with Customers	8,044,152	11,442,262	-30%
Cost of Sales	(5,609,148)	(8,143,455)	-31%
	-----	-----	
Gross Profit	2,435,004	3,298,807	-26%
Other Income	187,712	107,492	
	-----	-----	
Selling and Distribution Expenses	(988,549)	(880,468)	12%
Administrative Expenses	(547,326)	(269,971)	103%
	-----	-----	
Profit from Operations	1,086,841	2,255,860	-52%
Finance Income	29,461	30,452	-3%
Finance Expenses	(395,703)	(2,224,370)	-82%
	-----	-----	
Profit before Taxation	720,599	61,942	
Income Tax Expenses	(232,016)	(95,356)	143%
	-----	-----	
Profit for the Period	488,583	(33,414)	
Other Comprehensive Income	-	-	
Total Comprehensive Income / (Loss) for the Period, net of tax	488,583	(33,414)	
Profit / (Loss) for the Period attributable to :			
Owners of the Parent	488,583	(33,414)	
Non Controlling Interest	-	-	
Profit / (Loss) for the Period	488,583	(33,414)	
Total Comprehensive Income / (Loss) for the Period attributable to :			
Owners of the Parent	488,583	(33,414)	
Non Controlling Interest	-	-	
Total Comprehensive Income for the Period	488,583	(33,414)	
Basic Earning Per Share ( Rs)	1.22	(0.08)	

The above figures are provisional and subject to Audit

10th August 2023

COLOMBO

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Sgd

  
Mr. H. M. Ajith Kumara

General Manager - Finance

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**- FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2023 - Group**

	<u>GROUP</u>		
	For the Three Months Period Ended 30th June		
	<u>2023</u>	<u>2022</u>	% Change + / (-)
	Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>			
Revenue from Contracts with Customers	12,019,952	16,307,249	-26%
Cost of Sales	(8,086,956)	(10,683,751)	-24%
Gross Profit	3,932,996	5,623,498	-30%
Other Income	202,633	111,184	82%
	4,135,629	5,734,682	-28%
Selling and Distribution Expenses	(1,668,202)	(1,378,862)	21%
Administrative Expenses	(754,664)	(348,109)	117%
Profit from Operations	1,712,763	4,007,711	-57%
Finance Income	31,491	77,094	-59%
Finance Expenses	(548,845)	(3,406,735)	-84%
Profit before Taxation	1,195,409	678,070	76%
Income Tax Expenses	(330,309)	(143,274)	131%
Profit for the Period	865,100	534,796	62%
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period net of tax	865,100	534,796	62%
Profit for the Period Attributable to :			
Owners of the Parent	863,554	534,192	62%
Non-Controlling Interest	1,546	604	156%
	865,100	534,796	62%
Total Comprehensive Income Attributable to :			
Owners of the Parent	863,554	534,192	62%
Non-Controlling Interest	1,546	604	156%
Total Comprehensive Income for the period	865,100	534,796	62%
Basic Earning Per Share ( Rs)	2.15	1.33	62%

The above figures are provisional and subject to Audit  
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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2023**

	Group		Company	
	As at 30th June 2023	As at 31 st Mar 2023	As at 30th June 2023	As at 31 st Mar 2023
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b>ASSETS</b>				
<u>Non Current Assets</u>				
Property, Plant and Equipment	30,743,535	30,308,654	16,601,362	16,009,092
Right of Use Assets	1,273,291	1,300,426	1,133,348	1,146,209
Intangible Assets	51,083	53,807	15,978	18,116
Investments in Subsidiaries	-	-	12,790,907	12,237,177
Total Non Current Assets	32,067,909	31,662,887	30,541,595	29,410,594
<u>Current Assets</u>				
Inventories	6,130,666	8,352,187	2,733,885	3,856,340
Trade and Other Receivables	3,838,393	4,372,406	2,641,583	2,504,258
Advances, Deposits and Prepayments	1,873,305	1,403,950	1,552,061	1,105,209
Amount Due from Subsidiaries	-	-	315,631	683,815
Financial Assets at Amortized Cost	9,818	9,519	-	-
Cash and Cash Equivalents	1,050,439	1,673,752	790,674	1,237,822
Total Current Assets	12,902,621	15,811,814	8,033,834	9,387,444
<b>TOTAL ASSETS</b>	<b>44,970,530</b>	<b>47,474,701</b>	<b>38,575,429</b>	<b>38,798,038</b>

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th June 2023 and the Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 10th August 2023, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.



Sgd S R Gnanam  
Managing Director



Sgd Mr W C Fernando  
Director

10th August 2023  
COLOMBO

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH JUNE 2023**

Page 5 of 12

	<b>Group</b>		<b>Company</b>	
	As at 30th June 2023	As at 31 st Mar 2023	As at 30th June 2023	As at 31 st Mar 2023
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b><u>EQUITY AND LIABILITIES</u></b>				
<b><u>Capital and Reserves</u></b>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	21,816,074	21,553,946	12,805,535	12,918,377
Equity Attributable to Owners of the Parent	26,055,685	25,793,557	17,045,146	17,157,988
Non-Controlling Interest	95,964	94,418	-	-
<b>Total Equity</b>	<b>26,151,649</b>	<b>25,887,975</b>	<b>17,045,146</b>	<b>17,157,988</b>
<b><u>Non Current Liabilities</u></b>				
Interest Bearing Borrowing	1,399,044	1,162,434	3,553,450	3,427,917
Deferred Tax Liabilities	3,330,121	3,081,156	1,785,819	1,553,803
Retirement Benefits Obligations	363,360	342,970	289,079	271,092
Lease Creditors	276,099	284,114	179,486	191,480
	5,368,624	4,870,674	5,807,834	5,444,292
<b><u>CURRENT LIABILITIES</u></b>				
Trade and Other Payables	3,482,647	5,325,785	3,146,204	5,375,564
Amount Due to Subsidiaries	-	-	6,355,580	4,509,697
Interest Bearing Borrowing	9,202,801	10,646,498	5,724,071	5,763,176
Lease Creditors	39,978	53,808	21,436	22,706
Bank Overdrafts	724,831	689,961	475,158	524,615
<b>Total Current Liabilities</b>	<b>13,450,257</b>	<b>16,716,052</b>	<b>15,722,449</b>	<b>16,195,758</b>
<b><u>TOTAL EQUITY AND LIABILITIES</u></b>	<b>44,970,530</b>	<b>47,474,701</b>	<b>38,575,429</b>	<b>38,798,038</b>
<b>Net Assets Represented by :</b>				
Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
<b>Net Assets Per Share (Rs)</b>	<b>64.98</b>	<b>64.33</b>	<b>42.51</b>	<b>42.79</b>

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**FOR THE PERIOD ENDED 30th JUNE**

**Cash Flow from Operating Activities**

**A Cash Generated from Operations**

	GROUP		COMPANY	
	30- 06-2023 Rs ' 000	30-06-2022 Rs ' 000	30- 06-2023 Rs ' 000	30-06-2022 Rs ' 000
Profit before Taxation	1,195,409	678,070	720,599	61,942
Adjustment for -				
Depreciation of Property, Plant and Equipment	349,504	384,412	178,371	184,145
Provision for retirement benefit obligations	28,105	20,098	22,500	15,000
Profit on Disposal of Property, Plant and Equipment	(8,500)	-	-	-
Amortization of Lease/Intangible Assets	29,859	33,509	14,999	18,363
Interest Income	(31,491)	(77,094)	(29,461)	(30,452)
Interest Expense	539,692	218,434	390,952	245,464
Lease Interest	9,153	9,349	4,751	4,163
Unrealized Exchange loss on import Bills payable	-	1,701,799	-	968,447
<b>Operating Profit before Working Capital Change</b>	<b>2,111,731</b>	<b>2,968,577</b>	<b>1,302,711</b>	<b>1,467,072</b>
(Increase) / Decrease in Inventories	2,221,521	2,559,137	1,122,455	2,882,158
(Increase) / Decrease in Trade and Other Receivables	534,013	(788,997)	(137,325)	(374,290)
(Increase)/Decrease in Advances, Deposits & Prepayments	(469,355)	(97,731)	(446,852)	23,587
Increase / (Decrease) in Payables	(1,980,795)	(7,779,433)	(2,285,673)	(4,929,939)
(Increase)/Decrease in amount due to/from Subsidiaries	-	-	1,660,337	(1,707,245)
<b>Cash Generated from Operation</b>	<b>2,417,115</b>	<b>(3,138,447)</b>	<b>1,215,653</b>	<b>(2,638,657)</b>
Interest Paid	(539,692)	(218,434)	(390,952)	(245,464)
Gratuity Paid	(7,716)	(2,871)	(4,513)	(1,973)
<b>Net Cash flow from /(used in) Operating Activities</b>	<b>1,869,707</b>	<b>(3,359,752)</b>	<b>820,188</b>	<b>(2,886,094)</b>
<b>Cash Flow from Investing Activities</b>				
Purchase and Construction of Property, Plant & Equipment	(784,435)	(556,178)	(770,641)	(500,119)
Sale Proceeds from Disposal of Property, Plant & Equipment	8,550	-	-	-
Interest Received	31,192	76,874	29,461	30,452
<b>Net Cash flow from /(used in) Investing Activities</b>	<b>(744,693)</b>	<b>(479,304)</b>	<b>(741,180)</b>	<b>(469,667)</b>
<b>Cash Flow from Financing Activities</b>				
Receipt/(Repayment) of Interest Bearing Borrowing ( net)	(1,207,087)	744,330	86,428	806,724
Lease Rental Paid	(30,998)	(27,316)	(18,015)	(11,374)
Dividend Paid	(545,112)	-	(545,112)	-
<b>Net Cash Flow from /(used) in Financing Activities</b>	<b>(1,783,197)</b>	<b>717,014</b>	<b>(476,699)</b>	<b>795,350</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(658,183)</b>	<b>(3,122,042)</b>	<b>(397,691)</b>	<b>(2,560,411)</b>
Cash and Cash Equivalents at Beginning of Year	983,791	5,367,107	713,207	3,455,945
<b>Cash and Cash Equivalents at End of Year</b>	<b>325,608</b>	<b>2,245,065</b>	<b>315,516</b>	<b>895,534</b>

**B Analysis of Cash and Cash Equivalents**

Bank Balances and Cash in Hand	1,050,439	3,446,066	790,674	1,608,287
Bank Overdrafts	(724,831)	(1,201,001)	(475,158)	(712,753)
	<b>325,608</b>	<b>2,245,065</b>	<b>315,516</b>	<b>895,534</b>

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF CHANGES IN EQUITY**

GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2022	4,239,611	16,596,253		
Profit for the Period	-	534,192	534,192	604	534,796
Balance As at 30th June 2022	4,239,611	17,130,445	21,370,056	85,120	21,455,176
Balance as at 1st April 2023	4,239,611	21,553,945	25,793,556	94,418	25,887,974
Profit for the Period	-	863,554	863,554	1,546	865,100
Dividends to Equity Holders	-	(601,425)	(601,425)	-	(601,425)
Balance As at 31st June 2023	4,239,611	21,816,074	26,055,685	95,964	26,151,649

**COMPANY**

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
Balance as at 1st April 2022	4,239,611	10,829,500	15,069,111
Loss for the Period	-	(33,414)	(33,414)
Balance As at 30th June 2022	4,239,611	10,796,086	15,035,697
Balance as at 1st April 2023	4,239,611	12,918,377	17,157,988
Profit for the Period	-	488,583	488,583
Dividends to Equity Holders	-	(601,425)	(601,425)
Balance As at 31st June 2023	4,239,611	12,805,535	17,045,146



**1 Dividend Payments**

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2022/23	20th June 2023	Rs 1/50 per share	Rs 1/50 per share

**2 Share Trading from 1 st April 2023 to 30th June 2023**

	<u>30th Jun 23</u> Voting	<u>30th Jun 22</u> Voting	<u>30th Jun 23</u> Non Voting	<u>30th Jun 22</u> Non Voting
No of Transactions	2,839	2,187	4,708	2,847
No of Shares Traded	8,721,134	5,018,524	16,178,646	4,677,875
Value of Shares Traded (Rs)	419,080,192	131,434,898	746,815,920	93,894,705
Market Value (Rs)	49.10	22.30	46.80	16.00

**3 Stated Capital of Rs 4,239,611,750/= is Represented by :**

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

**4 Accounting Policies**

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2023 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

**5 Sale of Electricity to The National Grid**

The excess power generated from the Biomass power plant is sold to the National Grid.

**6 Comparative Information**

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

**7 Events After the Reporting Period**

There were no events that occurred after the reporting period which require adjustments to, or disclosures in the financial statements except for the disclosed below.

Capitalization of reserves

The directors have recommended the Capitalization of reserves of Rs. 1,287,049,500/- and issue of 26,730,000 Voting ordinary shares and 13,365,000 Non-voting ordinary shares, both at Rs.32.10 per share, which require the approval of the shareholders at the Extraordinary General Meeting to be held on 04th September 2023. The record date is 07th September and the date of allotment will also be 07th September 2023.

**8 Contingent Liabilities and Contingent Asset**

There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report.

**9 Capital Commitments**

The Company embarked on a 1Mn MT Capacity Expansion Project in November 2021, which had to be put on hold by the 4th quarter 2021/22 due to heightened macro-economic instability in the country. The project was reassessed for incremental investment in line with current market prices. The project has been re-commenced and is currently in progress.

**10 Holding and Subsidiary Companies**

<u>Subsidiary Companies</u>	<u>% holding</u>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix ( Pvt) Limited	100 %
Tokyo Cement Industrial Park (Pvt) Ltd (initial stages)	100 %

The Group accounts for the period 2023/24 includes the operating results of the subsidiary companies

**11 Administrative Expenses**

Administrative expenses of the Company and Group for the Three months ended 30th June 2023, include Social Security Contribution Levy (SSCL) amounting to Rs 170.3 million and Rs 268.8 million respectively. SSCL is effective from 1st October 2022.

**12 Finance Expenses**

Finance expenses of the Company and the Group for the period ended **30th June 2022** include exchange loss of Rs. 1,974 million and Rs. 3,178 million respectively. No exchange losses have been incurred for the quarter under review, due to appreciation of Sri Lanka Rupee.

**13 Income Tax Expenses**

The group has adopted the revised rate of 30% applicable to manufacturing sector for the income tax liability and deferred tax provision for the financial period ended 30th June 2023.

Income tax expenses of the Company and the Group are as follows

	For the Quarter ended 30th June 2023 Rs Millions	For the Quarter ended 30th June 2022 Rs Millions
	<b>Company</b>	
Current period income tax provision/(reversal)	-	-
Deferred Taxation Provision	232.0	95.3
<b>Total</b>	<b>232.0</b>	<b>95.3</b>
<b>Group</b>		
Current period income tax provision/(reversal)	81.3	41.2
Deferred Taxation Provision	249.0	102.0
<b>Total</b>	<b>330.3</b>	<b>143.2</b>

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<b>14 Market Price per Share</b>	<u>30th Jun 23</u> Voting	<u>30th Jun 22</u> Voting	<u>30th Jun 23</u> Non Voting	<u>30th Jun 22</u> Non Voting
Highest for The Period	52.00	37.00	48.20	27.50
Lowest for The Period	41.00	22.00	37.30	15.40
Value as at End of the Period	49.10	22.30	46.80	16.00

  

<b>15 Public Shareholding</b>	<u>30th Jun 23</u> Voting	<u>30th Jun 22</u> Voting	<u>30th Jun 23</u> Non Voting	<u>30th Jun 22</u> Non Voting
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	6,790	7,257	6,011	6,862

  

<b>16 Float Adjusted Market Capitalization</b>	<u>30th Jun 2023</u> Voting Rs	<u>30th Jun 2022</u> Voting Rs	<u>30th Jun 2023</u> Non Voting Rs	<u>30th Jun 2023</u> Non Voting Rs
	5,139,526,788	2,334,245,364	6,254,820,000	2,138,400,000

**17 Minimum Public Holding**

As the float adjusted market capitalization is less than Rs 7.5 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 3 for minimum requirement of public shareholding .(as per the Rule no 7.14.(I) (a) of continuing listing requirement of the CSE.)

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**Twenty Largest Voting Shareholders as at**

	30th Jun 23		30th Jun 22	
	No of Shares	%	No of Shares	%
St. Anthonys Consolidated (Private) Limited	73,507,172	27.5%	73,507,172	27.5%
South Asian Investment (Private) Limited	53,820,756	20.1%	53,820,756	20.1%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.0%
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.0%	16,038,000	6.0%
J.B. Cocoshell (Pvt) Ltd	9,001,101	3.4%	6,856,967	2.6%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.0%
Citibank Newyork S/A Norges Bank Account 2	4,165,125	1.6%	3,812,168	1.4%
Employees Trust Fund Board	3,550,469	1.3%	3,530,981	1.3%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	3,245,603	1.2%
Amana Bank Plc/Hi-Line Trading Pvt Ltd	3,174,147	1.2%	3,091,563	1.2%
Dfcc Bank Plc A/C 1	1,822,797	0.7%	870,000	0.3%
Peoples Leasing & Finance Plc/Mr.D.M.P.Disanayake	1,429,458	0.5%	1,164,270	0.4%
Mr. R. Maheswaran (Deceased)	1,141,940	0.4%	1,096,940	0.4%
Miss A. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Miss M.P. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Hatton National Bank Plc/Sri Dhaman Rajendram Arud	1,078,832	0.4%	1,246,369	0.5%
Seylan Bank Plc/Senthilverl Holdings (Pvt) Ltd	1,010,092	0.4%	Not in Top 20 List	-
Mr. S.N.P. Paliheena	1,000,000	0.4%	Not in Top 20 List	-
Hatton National Bank Plc A/C No.4 (Hnb Retirement	853,164	0.3%	Not in Top 20 List	-
Seylan Bank Plc/Mohamed Nayaz Deen	815,189	0.3%	1,518,857	0.6%
<b>TOTAL</b>	<b>212,597,090</b>	<b>79.5%</b>	<b>206,742,891</b>	<b>77.3%</b>

**TOKYO CEMENT COMPANY (LANKA) PLC****Twenty Largest Non Voting Shareholders as at**

	30th Jun 23		30th Jun 22	
	No of Shares	%	No of Shares	%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Sbvt-Sunsuper Pty. Ltd. As Trustee For Sunsuper Su	10,378,701	7.8%	Not in Top 20 List	-
Citibank Hong Kong S/A Hostplus Pooled Superannuat	9,384,863	7.0%	Not in Top 20 List	-
Serendip Investments Limited	6,608,204	4.9%	6,608,204	4.94%
Northern Trust Company S/A Hosking Global Fund Plc	5,977,430	4.5%	Not in Top 20 List	-
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	3,343,706	2.5%	3,343,706	2.50%
Gf Capital Global Limited	2,946,000	2.2%	2,826,000	2.11%
Ssbtc-Commonwealth Bank Group Super	2,205,558	1.7%	Not in Top 20 List	-
Mercantile Investments And Finance Plc	1,818,299	1.4%	1,818,299	1.36%
Deutsche Bank Ag-National Equity Fund	1,200,274	0.9%	2,600,699	1.95%
Bank Of Ceylon No. 1 Account	1,199,941	0.9%	1,199,941	0.90%
Mr. K.A.S.R. Nissanka	1,190,191	0.9%	2,000,000	1.50%
Mr. Y.A.H. Rajkotwala	1,139,726	0.9%	1,139,726	0.85%
Mr. M.H.M. Fawsan	1,065,000	0.8%	Not in Top 20 List	-
Mr. D.R. Ponnampereuma	995,673	0.7%	1,045,673	0.78%
Mr. M.S.M. Ali	902,968	0.7%	867,369	0.65%
Mr. M.A. Jafferjee	859,826	0.6%	859,826	0.64%
Mr. K.C. Vignarajah	841,273	0.6%	Not in Top 20 List	-
Dfcc Bank Plc A/C 1	791,841	0.6%	1,695,025	1.27%
<b>TOTAL</b>	<b>69,054,787</b>	<b>51.7%</b>	<b>42,209,781</b>	<b>31.58%</b>

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## Director's Shareholding

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/06/23	No of Shares Held As at 30/06/22	No of Shares Held As at 30/06/23	No of Shares Held As at 30/06/22
<b>St Anthony's Consolidated (Private) Limited</b>	73,507,172	73,507,172	0	0
Mr A S G Gnanam	14	14	0	0
Mr S R Gnanam - Managing Director/CEO	14	14	0	0
Mr E J Gnanam	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr S Nakamoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd ) (Appointed on 1st April 2023)	0	0	0	0
Mr W .C Fernando - Director	3,995	3,995	71,280	71,280
<b>Independent Non Executive Directors</b>				
Dr Harsha Cabral, PC	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	100,241,209	100,241,209	71,280	71,280
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Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

## Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/06/23	No of Shares Held As at 30/06/22	No of Shares Held As at 30/06/23	No of Shares Held As at 30/06/22
St Anthony's Consolidated ( Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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