

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)  
2nd QUARTER

FOR THE QUARTER ENDED 30th SEPTEMBER 2022

**CORPORATE INFORMATION**

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**NAME OF THE COMPANY** : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Yaoki Hashimoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd
Dr Indrajit Coomaraswamy	Non Executive Independent Director

**COMPANY SECRETARIES** : Seccom (Private) Limited, (Company Secretaries)  
1E - 2/1, De Fonseka Place, Colombo 5  
T Phone +9411 2590 176 Fax +9411 2 581618  
E\_Mail kmaahamed@hotmail.com

**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3  
T Phone +9411 2 558 100 Fax +9411 2 500 897  
Web Site www.tokyocement.lk

**SUBSIDIARY COMPANIES** :

- : Tokyo Cement Power (Lanka) (Private) Limited
- : Tokyo Eastern Cement Company (Private) Limited
- : Tokyo Super Aggregate (Private) Limited
- : Tokyo Supermix (Private) Limited
- : Tokyo Cement Industrial Park (Pvt) Ltd

**AUDITORS** : BDO Partners, (Chartered Accountants)  
Chittampalam A Gardiner Mawatha, Colombo 2

**COMMITTEE MEMBERS**

	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>
Dr Harsha Cabral PC		/		/
Mr R Seevaratnam	/	/	/	/
Mr Ravi Dias	/	/	/	/
Mr Asite Talwatte	/		/	
Mr S R Gnanam				/

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**- FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2022 - COMPANY**

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	COMPANY			COMPANY		
	For the Six Months Ended 30th Sept			For the Quarter Ended 30th Sept		
	2022	2021	% Change + / (-)	2022	2021	% Change + / (-)
<b>Continuing Operations</b>	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Revenue from Contracts with Customers	20,288,340	13,578,032	49%	8,846,078	7,075,007	25%
Cost of Sales	(13,192,929)	(12,008,601)	10%	(5,049,474)	(6,362,206)	-21%
Gross Profit	7,095,411	1,569,431	352%	3,796,604	712,801	433%
Other Income	443,043	4,808	9115%	335,551	2,128	15668%
	7,538,454	1,574,239	379%	4,132,155	714,929	478%
Distribution Expenses	(1,911,210)	(1,804,829)	6%	(1,030,742)	(835,157)	23%
Administrative Expenses	(516,279)	(487,459)	6%	(246,308)	(231,108)	7%
Profits / (Loss) from Operation	5,110,965	(718,049)		2,855,105	(351,336)	
Dividend Income	500,000	1,002,000	-50%	500,000	502,000	-0%
Profit on Disposal of Vessel	-	473,020		-	-	
Profit Before Interest and Taxation	5,610,965	756,971	641%	3,355,105	150,664	2127%
Finance Income	66,282	8,099	718%	35,830	4,620	676%
Finance Expenses	(3,008,899)	(250,676)	1100%	(784,529)	(121,394)	546%
Profit Before Taxation	2,668,348	514,394	419%	2,606,406	33,890	7591%
Income Tax Expenses	(554,009)	(92,235)	501%	(458,653)	(5,744)	7885%
PROFIT for the Period	2,114,339	422,159	401%	2,147,753	28,146	7531%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income for the Period	2,114,339	422,159	401%	2,147,753	28,146	7531%
Basic Earnings Per Share ( Rs)	5.27	1.05		5.36	0.07	

8th November 2022  
COLOMBO

The above figures are provisional and subject to Audit  
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Sgd  
Mr H M Ajith Kumara  
General Manager - Finance

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2022 - GROUP

	GROUP			GROUP		
	For the Six Months Ended 30th Sept			For the Quarter Ended 30th Sept		
	2022 Rs ' 000	2021 Rs ' 000		2022 Rs ' 000	2021 Rs ' 000	% Change + / (-)
<b>Continuing Operations</b>						
Revenue from Contracts with Customers	30,317,328	22,548,323	34%	14,010,079	11,884,766	18%
Cost of Sales	(18,603,161)	(18,450,582)	1%	(7,919,410)	(9,825,635)	-19%
Gross Profit	11,714,167	4,097,741	186%	6,090,669	2,059,131	196%
Other Income	450,347	7,903	5598%	339,163	4,008	8362%
	12,164,514	4,105,644	196%	6,429,832	2,063,139	212%
Distribution Expenses	(3,099,836)	(3,073,524)	1%	(1,720,974)	(1,439,380)	20%
Administrative Expenses	(666,005)	(644,708)	3%	(317,896)	(311,115)	2%
Profits from Operations	8,398,673	387,412	2068%	4,390,962	312,644	1304%
Profit on Disposal of Vessel	-	473,020		-	-	
Profit Before Interest and Taxation	8,398,673	860,432	876%	4,390,962	312,644	1304%
Finance Income	171,546	18,885	808%	94,452	8,656	991%
Finance Expenses	(4,199,356)	(297,993)	1309%	(792,621)	(148,602)	433%
Profit before Taxation	4,370,863	581,324	652%	3,692,793	172,698	2038%
Income Tax Expenses	(660,274)	(151,974)	334%	(517,000)	(41,147)	1156%
Profit for the Period	3,710,589	429,350	764%	3,175,793	131,551	2314%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income for the Period	3,710,589	429,350	764%	3,175,793	131,551	2314%
Attributable to Equity of the Parent	3,708,244	423,778	775%	3,174,052	127,045	2398%
Non Controlling Interest	2,345	5,572	-58%	1,741	4,506	-61%
Basic Earning Per Share ( Rs)	9.25	1.06		7.92	0.32	

The above figures are provisional and subject to Audit

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 30th SEPTEMBER 2022**

	<b>Group</b>		<b>Company</b>	
	30th Sept 2022	31 st March 2022	30th Sept 2022	31 st March 2022
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b>ASSETS</b>				
<u>Non Current Assets</u>				
Property, Plant and Equipment	29,209,503	28,555,263	14,574,811	13,596,876
Right of Use Assets	1,353,970	1,408,962	1,171,209	1,197,655
Intangible Assets	51,503	64,254	14,341	25,346
Investments in Subsidiaries	-	-	12,237,177	12,237,177
	-----	-----	-----	-----
Total Non Current Assets	30,614,976	30,028,479	27,997,538	27,057,054
	-----	-----	-----	-----
<u>Current Assets</u>				
Inventories	5,914,021	5,459,542	3,651,459	3,866,427
Trade and Other Receivables	4,791,139	4,005,217	2,619,540	2,245,512
Advances, Deposits and Prepayments	2,315,348	1,358,634	1,665,443	941,196
Amount Due from Subsidiaries	-	-	560,493	547,443
Financial Assets at Amortized Cost	8,877	8,387	-	-
Cash and Cash Equivalents	869,880	6,349,580	680,594	4,072,997
	-----	-----	-----	-----
Total Current Assets	13,899,265	17,181,360	9,177,529	11,673,575
	-----	-----	-----	-----
TOTAL ASSETS	44,514,241	47,209,839	37,175,067	38,730,629
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th September 2022 and the Consolidated Statement of Comprehensive Income for the period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 8th November 2022, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

8th November 2022  
 COLOMBO

Sgd Mr S R Gnanam  
 Managing Director

Sgd Mr W C Fernando  
 Director

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30th SEPTEMBER 2022**

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	Group		Company	
	30th Sept 2022 Rs ' 000	31 st March 2022 Rs ' 000	30th Sept 2022 Rs ' 000	31 st March 2022 Rs ' 000
<b><u>EQUITY AND LIABILITIES</u></b>				
<b><u>Capital and Reserves</u></b>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	20,304,497	16,596,253	12,943,840	10,829,501
	-----	-----	-----	-----
Equity Attributable to Equity holders of Parent	24,544,108	20,835,864	17,183,451	15,069,112
Non Controlling Interest	86,862	84,517	-	-
	-----	-----	-----	-----
Total Equity	24,630,970	20,920,381	17,183,451	15,069,112
<b><u>Non Current Liabilities</u></b>				
Interest Bearing Borrowing	1,201,135	1,349,873	3,631,254	3,750,000
Deferred Tax Liability	2,361,140	1,859,455	988,275	504,266
Retirement Benefits Obligations	282,629	275,925	218,706	216,177
Finance Lease Obligation	307,620	333,956	219,983	213,870
	-----	-----	-----	-----
	4,152,524	3,819,209	5,058,218	4,684,313
	-----	-----	-----	-----
<b><u>CURRENT LIABILITIES</u></b>				
Trade and Other Payables	8,201,613	17,214,484	6,181,290	11,163,356
Amount Due to Related Parties	-	-	1,930,004	3,229,357
Short Term Borrowings	6,019,307	4,187,143	5,769,731	3,934,567
Finance Lease Obligation	59,225	86,149	12,284	32,871
Bank Overdraft	1,450,602	982,473	1,040,089	617,053
	-----	-----	-----	-----
Total Current Liabilities	15,730,747	22,470,249	14,933,398	18,977,204
	-----	-----	-----	-----
<b><u>TOTAL EQUITY AND LIABILITIES</u></b>				
	44,514,241	47,209,839	37,175,067	38,730,629
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	61.21	51.97	42.86	37.58

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**FOR THE PERIOD ENDED**

**Cash Flow from Operating Activities**

**A Cash Generated from Operations**

	30- 09 - 22	30-09-21	30- 09 - 22	30-09-21
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
Profit before Taxation	4,370,863	581,324	2,668,348	514,394
Adjustment for -				
Depreciation	738,357	748,911	337,142	413,301
Provision for Gratuity	40,272	49,408	29,999	36,000
(Profit) on Sale of Vessel	-	(473,020)	-	(473,020)
Amortization of Lease/Intangible Assets	67,743	61,652	37,451	31,780
Interest Income	(171,546)	(18,885)	(66,282)	(8,099)
Interest Expense	509,201	279,340	558,913	242,365
Dividend Income	-	-	(500,000)	(1,002,000)
Lease Interest	15,962	18,653	9,842	8,311
Unrealized Exchange Loss on Import Bills Payable	651,823	-	297,404	-

Operating Profit before Working Capital Change

(Increase) / Decrease in Inventory	(454,479)	(301,873)	214,968	170,513
(Increase) / Decrease in Trade and Other Receivables	(771,698)	519,012	(312,018)	670,663
(Increase) / Decrease in Advances, Deposits and Prepayments	(956,714)	(1,336,050)	(724,247)	(1,020,783)
Increase / (Decrease) in Payables	(9,664,694)	1,781,757	(5,279,470)	867,222
Advance (to) /From Subsidiary Companies	-	-	(812,403)	254,877
Cash Generated from Operation	<u>(5,624,910)</u>	<u>1,910,229</u>	<u>(3,540,353)</u>	<u>705,524</u>

Interest Paid	(509,201)	(279,340)	(558,913)	(242,365)
Income Tax Paid	(172,813)	(29,648)	(132,010)	-
Gratuity Paid	<u>(33,568)</u>	<u>(15,540)</u>	<u>(27,470)</u>	<u>(8,180)</u>
Net Cash from Operating Activities	<u>(6,340,492)</u>	<u>1,585,701</u>	<u>(4,258,746)</u>	<u>454,979</u>

**Cash Flow from Investing Activities**

Purchase and Construction of Property, Plant and Equipment	(1,392,597)	(861,695)	(1,315,077)	(586,005)
Sale Proceeds from Disposal of PPE	-	574,379	-	574,379
Intangible Assets Acquired	-	(9,166)	-	(9,166)
Dividend Received	-	-	-	1,002,000
Interest Received	171,056	18,710	66,282	8,099
Net Cash Generated in Investing Activities	<u>(1,221,541)</u>	<u>(277,772)</u>	<u>(1,248,795)</u>	<u>989,307</u>

**Cash Flow from Financing Activities**

Receipt/(Repayment) of Term Loans ( net)	1,683,426	(1,044,344)	1,716,418	(493,976)
Lease Rental Paid	(69,222)	(66,503)	(24,316)	(24,740)
Dividend Paid	-	(841,994)	-	(841,994)
Net Cash Generated /(used) in Financing Activities	<u>1,614,204</u>	<u>(1,952,841)</u>	<u>1,692,102</u>	<u>(1,360,710)</u>

Net Increase / (Decrease) in Cash and Cash Equivalents	(5,947,829)	(644,912)	(3,815,439)	83,576
Cash and Cash Equivalents at Beginning of the Period	<u>5,367,107</u>	<u>1,052,363</u>	<u>3,455,944</u>	<u>80,507</u>
Cash and Cash Equivalents at End of the Period	<u>(580,722)</u>	<u>407,451</u>	<u>(359,495)</u>	<u>164,083</u>

**B Analysis of Cash and Cash Equivalents**

Bank and Cash Balances	869,880	949,259	680,594	346,854
Bank Overdrafts	<u>(1,450,602)</u>	<u>(541,808)</u>	<u>(1,040,089)</u>	<u>(182,771)</u>
	<u>(580,722)</u>	<u>407,451</u>	<u>(359,495)</u>	<u>164,083</u>

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF CHANGES IN EQUITY**

**GROUP**

	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2021	4,239,611	17,743,576		
PROFIT for the Period	-	423,778	423,778	5,572	429,350
Dividends Paid		(841,994)	(841,994)	-	(841,994)
	-----	-----	-----	-----	-----
Balance As at 30th September 2021	4,239,611	17,325,360	21,564,971	69,499	21,634,470
	=====	=====	=====	=====	=====
Balance as at 1st April 2022	4,239,611	16,596,253	20,835,864	84,517	20,920,381
PROFIT for the Period	-	3,708,244	3,708,244	2,345	3,710,589
	-----	-----	-----	-----	-----
Balance As at 30th September 2022	4,239,611	20,304,497	24,544,108	86,862	24,630,970
	=====	=====	=====	=====	=====

**COMPANY**

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2021	4,239,611	12,242,136
PROFIT for the Period	-	422,159	422,159
Dividends Paid		(841,994)	(841,994)
	-----	-----	-----
Balance As at 30th September 2021	4,239,611	11,822,301	16,061,912
	=====	=====	=====
Balance as at 1st April 2022	4,239,611	10,829,501	15,069,112
PROFIT for the Period	-	2,114,339	2,114,339
	-----	-----	-----
Balance As at 30th September 2022	4,239,611	12,943,840	17,183,451
	=====	=====	=====



**1 Dividend Payments**

	Date Paid	Voting Ord Share	Non Voting Ord Share
First Interim Dividends 2020/21	5th July 2021	Rs 1/25 per share	Rs 1/25 per share
Final Dividends 2020/21	30th Aug 2021	Rs 0.85 per share	Rs 0.85 per share

**2 Share Trading from 1 st July 2022 to 30th September 2022**

	<u>30th Sept 22</u> <u>Voting</u>	<u>30th Sept 21</u> <u>Voting</u>	<u>30th Sept 22</u> <u>Non Voting</u>	<u>30th Sept 21</u> <u>Non Voting</u>
No of Transactions	6,611	20,639	8,308	36,717
No of Shares Traded	15,440,588	22,972,221	27,586,997	59,912,726
Value of Shares Traded (Rs)	527,880,986	1,316,542,163	748,642,547	2,919,424,966

**3 Stated Capital of Rs 4,239,611,750/= is Represented by :**

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

**4 Accounting Policies**

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2022 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

**5 Sale of Electricity to The National Grid**

The excess power generated from the Biomass power plant is sold to the National Grid.

**6 Comparative Information**

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

**7 Events After the Reporting Period**

There were no events that occurred after the reporting period which require adjustments to, or disclosures in the financial statements except for :

The Inland Revenue (Amendment) Bill to amend the Inland Revenue Act, No. 24 of 2017, is expected to be applicable from 1st October 2022, subject to approval by Parliament. Upon approval, the Company will be liable for Income Tax at 30% as opposed to the current rate of 18%

**8 Contingent Liabilities and Contingent Asset**

There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report.

**9 Capital Commitments**

The Company embarked on a 1Mn MT Capacity Expansion Project in November 2021, which had to be put on hold by the 4th quarter 2021/22 due to heightened macro-economic instability in the country. The project was reassessed for incremental investment in line with current market prices and was recommenced in the current financial year. The Company intends to finance the incremental investment substantially through internally generated funds.

**10 Holding and Subsidiary Companies**

<u>Subsidiary Companies</u>	<b>% holding</b>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix ( Pvt) Limited	100 %
Tokyo Cement Industrial Park (Pvt) Ltd	100 %

The Group accounts for the period 2022/23 includes the operating results of the subsidiary companies

<b>11 Market Price per Share</b>	<u>30th Sept 22</u> <u>Voting</u>	<u>30th Sept 21</u> <u>Voting</u>	<u>30th Sept 22</u> <u>Non Voting</u>	<u>30th Sept 21</u> <u>Non Voting</u>
Highest for The Period	49.30	77.40	38.00	72.00
Lowest for The Period	20.00	47.20	14.50	39.00
Value as at end of the period	40.00	50.50	32.30	42.40

  

<b>12 Public Shareholding</b>	<u>30th Sept 22</u> <u>Voting</u>	<u>30th Sept 21</u> <u>Voting</u>	<u>30th Sept 22</u> <u>Non Voting</u>	<u>30th Sept 21</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	7,234	7,993	6,788	8,143

  

<b>13 Float Adjusted Market Capitalization</b>	<u>30th Sept 22</u> <u>Voting</u> Rs	<u>30th Sept 21</u> <u>Voting</u> Rs	<u>30th Sept 22</u> <u>Non Voting</u> Rs	<u>30th Sept 21</u> <u>Non Voting</u> Rs
	4,186,987,200	5,286,071,340	4,316,895,000	5,640,030,000

**14 Minimum Public Holding**

As the float adjusted market capitalization is less than Rs 5 Bn for Voting and Non-Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 4 for minimum requirement of public shareholding. (as per the Rule no 7.13.1 (a) of continuing listing requirement of the CSE).

**15 Foreign Currency Risks**

- (1) Current liabilities of the Company and the Group as at 30th September 2022, include bills payable to foreign suppliers towards the importation of raw materials and finished goods, that stands at Rs.4,117 million and Rs.4,963 million respectively, translated at the exchange rate of USD/LKR at Rs. 369.91
- (2) Finance Expenses of the Company and the Group include exchange losses as follows.

	For the Six Months ended 30th Sept	For the Quarter ended 30th Sept
	2022 Rs Millions	2022 Rs Millions
<u>Company</u> Exchange LOSS	2,440	465
<u>Group</u> Exchange LOSS	3,674	495

**Twenty Largest Voting Shareholders as at**

	30th Sept 22		30th Sept 21	
	No of Shares	%	No of Shares	%
ST. ANTHONY'S CONSOLIDATED (PVT) LTD	73,507,172	27.5%	73,507,172	27.5%
SOUTH ASIAN INVESTMENT (PVT) LTD	53,820,756	20.1%	53,820,756	20.1%
UBE SINGAPORE HOLDINGS PTE. LTD	26,730,000	10.0%	26,730,000	10.0%
MARINA BAY HOLDING AND INVESTMENT PTE.LTD.	16,038,000	6.0%	16,038,000	6.0%
CAPITAL CITY HOLDINGS (PRIVATE) LIMITED	8,019,367	3.0%	8,019,367	3.0%
J.B. COCOSHELL (PVT) LTD	7,286,264	2.7%	7,392,166	2.8%
CITIBANK NEWYORK S/A NORGES BANK ACCOUNT 2	3,812,168	1.4%	Not in Top 20 List	-
EMPLOYEES TRUST FUND BOARD	3,530,981	1.3%	2,991,489	1.1%
NORTHERN TRUST COMPANY S/A APOLLO ASIA FUND LIMITE	3,245,603	1.2%	3,245,603	1.2%
AMANA BANK PLC/HI-LINE TRADING PVT LTD	3,091,563	1.2%	3,066,563	1.1%
RUBBER INVESTMENT TRUST LTD A/C NO 01	1,736,500	0.6%	Not in Top 20 List	-
SEYLAN BANK PLC/MOHAMED NAYAZ DEEN	1,518,857	0.6%	Not in Top 20 List	-
PEOPLES LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	1,429,458	0.5%	Not in Top 20 List	-
MR. R. MAHESWARAN	1,096,940	0.4%	1,096,940	0.4%
MISS A. RADHAKRISHNAN	1,096,939	0.4%	1,096,939	0.4%
MISS M.P. RADHAKRISHNAN	1,096,939	0.4%	1,096,939	0.4%
HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUD	1,078,832	0.4%	1,000,000	0.4%
DFCC BANK PLC A/C 1	870,000	0.3%	870,000	0.3%
SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD	743,277	0.3%	Not in Top 20 List	-
MR. N. SAMARASURIYA	730,000	0.3%	730,000	0.3%
TOTAL	210,479,616	78.7%	200,701,934	75.08%

**Twenty Largest Non Voting Shareholders as at**

	30th Sept 22		30th Sept 21	
	No of Shares	%	No of Shares	%
NORTHERN TRUST COMPANY S/A APOLLO ASIA FUND LIMITE	10,561,789	7.9%	10,561,789	7.90%
SERENDIP INVESTMENTS LIMITED	6,608,204	4.9%	6,608,204	4.94%
EMPLOYEES PROVIDENT FUND	5,643,524	4.2%	5,643,524	4.22%
DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE E	3,343,706	2.5%	3,343,706	2.50%
GF CAPITAL GLOBAL LIMITED	2,826,000	2.1%	2,826,000	2.11%
ACUITY PARTNERS (PVT) LIMITED/ MR. DON JANAKA NISH	900,000	0.7%	Not in Top 20 List	-
MERCANTILE INVESTMENTS AND FINANCE PLC	1,818,299	1.4%	975,000	0.73%
DFCC BANK PLC A/C 1	1,695,025	1.3%	1,670,025	1.25%
MR. M.S.M. ALI	1,385,493	1.0%	Not in Top 20 List	-
PEOPLES LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	1,291,704	1.0%	Not in Top 20 List	-
DEUTSCHE BANK AG-NATIONAL EQUITY FUND	1,200,274	0.9%	Not in Top 20 List	-
MACKSONS HOLDINGS ( PVT ) LTD	1,275,000	1.0%	Not in Top 20 List	-
BANK OF CEYLON NO. 1 ACCOUNT	1,199,941	0.9%	800,000	0.60%
MR. K.A.S.R. NISSANKA	1,190,191	0.9%	1,837,000	1.37%
AMANA BANK PLC/HI-LINE TRADING PVT LTD	1,141,294	0.9%	1,141,294	0.85%
MR. Y.A.H. RAJKOTWALA	1,139,726	0.9%	1,139,726	0.85%
NATIONAL SAVINGS BANK	1,135,906	0.8%	1,135,906	0.85%
MR. D.R. PONNAMPERUMA	1,045,673	0.8%	1,036,668	0.78%
MR. W.A. KELUM KUMARA	1,012,095	0.8%	Not in Top 20 List	-
SEYLAN BANK PLC/SHERMAL HEMAKA JAYASURIYA	952,039	0.7%	1,062,039	0.79%
TOTAL	47,365,883	35.4%	39,780,881	29.76%

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Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/09/22	No of Shares Held As at 30/09/21	No of Shares Held As at 30/09/22	No of Shares Held As at 30/09/21
<b>St Anthony's Consolidated (Private) Limited</b>	73,507,172	73,507,172	0	0
Mr Gnanam A S G	14	14	0	0
Mr Gnanam S R - Managing Director/CEO	14	14	0	0
Mr Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Yaoki Hashimoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd )	0	0	0	0
Mr W .C Fernando - Director	3,995	3,995	71,280	71,280
<b>Independent Non Executive Directors</b>				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral PC	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	100,241,209	100,241,209	71,280	71,280
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Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 30/09/22	No of Shares Held As at 30/09/21	No of Shares Held As at 30/09/22	No of Shares Held As at 30/09/21
St Anthony's Consolidated ( Pvt) Limited	73,507,172	73,507,172	Nil	Nil
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	Nil	Nil
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	Nil	Nil
St Anthony's Hardware (Pvt) Limited	545,292	545,292	Nil	Nil
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TOTAL	135,892,587	135,892,587	Nil	Nil
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