

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)
4th QUARTER

FOR THE YEAR ENDING 31st MARCH 2022

CORPORATE INFORMATION

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NAME OF THE COMPANY : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Yaoki Hashimoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd - Appointed on 1st April 2021
Dr Indrajit Coomaraswamy	Non Executive Independent Director

COMPANY SECRETARIES : Seccom (Private) Limited, (Company Secretaries)
1E - 2/1, De Fonseka Place, Colombo 5
T Phone 2590 176 Fax 2 581618
E_Mail kmaahamed@hotmail.com

HEAD OFFICE : 469 - 1/1 Galle Road, Colombo 3
T Phone 2587 619 Fax 2500 897
Web Site www.tokyocement.lk

SUBSIDIARY COMPANIES :

- : Tokyo Cement Power (Lanka) (Private) Limited
- : Tokyo Eastern Cement Company (Private) Limited
- : Tokyo Super Aggregate (Private) Limited
- : Tokyo Supermix (Private) Limited

AUDITORS : BDO Partners, (Chartered Accountants)
Chittambalam A Gardiner Mawatha, Colombo 2

COMMITTEE MEMBERS

	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>
Dr Harsha Cabral PC		✓		✓
Mr R Seevaratnam	✓	✓	✓	✓
Mr Ravi Dias	✓	✓	✓	✓
Mr Asite Talwatte	✓		✓	
Mr S R Gnanam				✓

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE YEAR ENDED 31st MARCH 2022 - COMPANY

	COMPANY			COMPANY		
	For the Year Ended 31st March			For the Quarter Ended 31st March		
	2022	2021	% Change + / (-)	2022	2021	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Continuing Operations						
Revenue from Contracts with Customers	32,157,358	22,069,354	46%	10,239,139	6,813,830	50%
Cost of Sales	(27,184,267)	(17,967,460)	51%	(8,941,811)	(6,142,829)	46%
Gross Profit	4,973,091	4,101,894	21%	1,297,328	671,001	93%
Other Income	12,846	44,016	-71%	8	36,074	-100%
	4,985,937	4,145,910	20%	1,297,336	707,075	83%
Distribution Expenses	(3,222,417)	(2,709,028)	19%	(777,938)	(974,102)	-20%
Administrative Expenses	(934,451)	(866,236)	8%	(195,861)	(172,338)	14%
Profits / (Loss) from Operations	829,069	570,646	45%	323,537	(439,365)	-174%
Profit on Disposal of Vessel	471,788	-	100 %	-	-	
Dividend Income	2,009,000	1,500,000	34%	504,000	600,000	-16%
Exchange Gain/ (Loss)	(3,373,494)	9,101		(3,145,779)	(8,030)	
Profit / (Loss) before Interest and Taxation	(63,637)	2,079,747	-103%	(2,318,242)	152,605	
Finance Income	34,462	15,011	130%	14,706	2,330	
Finance Expenses	(555,711)	(926,780)	-40%	(147,200)	(142,563)	3%
Profit / (Loss) before Taxation	(584,886)	1,167,978	-150%	(2,450,736)	12,372	
Income Tax Expenses	(64,533)	358,729	-118%	331,016	457,729	-28%
Profit / (Loss) for the Year	(649,419)	1,526,707	-143%	(2,119,720)	470,101	
Other Comprehensive Income / (Loss)	44,930	(9,328)		44,930	(9,328)	
Total Comprehensive Income / (Loss) for the Year	(604,489)	1,517,379	-140%	(2,074,790)	460,773	

Basic Earnings / (Loss) Per Share (Rs)

(1.51)

3.78

(5.17)

1.15

The above figures are provisional and subject to Audit

Sgd

Mr H M Ajith Kumara

General Manager - Finance

30th May 2022

COLOMBO

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE YEAR ENDED 31st MARCH 2022 - Group

	GROUP			GROUP		
	For the Year Ended 31st March			For the Quarter Ended 31st March		
	2022	2021	% Change + / (-)	2022	2021	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Continuing Operations						
Revenue from Contracts with Customers	52,477,395	42,962,431	22%	16,157,921	12,372,581	31%
Cost of Sales	(41,062,067)	(30,505,273)	35%	(12,546,472)	(9,348,125)	34%
Gross Profit	11,415,328	12,457,158	-8%	3,611,449	3,024,456	19%
Other Income	40,132	49,021	-18%	22,236	37,841	-41%
	11,455,460	12,506,179	-8%	3,633,685	3,062,297	19%
Distribution Expenses	(5,466,150)	(5,059,006)	8%	(1,306,211)	(1,855,312)	-30%
Administrative Expenses	(1,223,963)	(1,197,167)	2%	(272,195)	(302,922)	-10%
Profits from Operations	4,765,347	6,250,006	-24%	2,055,279	904,063	127%
Profit on Disposal of Vessel	471,788	-	100%	-	-	
Exchange Gain/ (Loss)	(5,049,832)	39,576		(4,821,570)	(10,879)	
	187,303	6,289,582	-97%	(2,766,291)	893,184	-410%
Finance Income	82,602	35,908	130%	41,982	12,992	223%
Finance Expenses	(548,044)	(1,116,492)	-51%	(121,010)	(171,626)	-29%
Profit / (Loss) before Taxation	(278,139)	5,208,998	-105%	(2,845,319)	734,550	-487%
Income Tax Expenses	(174,769)	201,977	-187%	314,441	587,891	-47%
Profit / (Loss) for the Year	(452,908)	5,410,975	-108%	(2,530,878)	1,322,441	-291%
Other Comprehensive Income/ (Loss)	72,790	(12,298)		72,790	(12,298)	
Total Comprehensive Income / (Loss) for the Year	(380,118)	5,398,677	-107%	(2,458,088)	1,310,143	-288%
Attributable to Equity of the Parent	(400,719)	5,428,049	-107%	(2,464,395)	1,318,738	-287%
Non Controlling Interest	20,601	(29,372)		6,307	(8,595)	
Basic Earning / (Loss) Per Share (Rs)	(1.00)	13.54		(6.15)	3.29	

The above figures are provisional and subject to Audit

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH 2022

	Group		Company	
	As at 31st Mar 2022	As at 31 st Mar 2021	As at 31st Mar 2022	As at 31 st Mar 2021
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant and Equipment	28,549,149	28,248,734	13,590,771	13,389,934
Right of Use Assets	1,410,133	1,518,305	1,197,655	1,249,101
Intangible Assets	68,797	75,515	29,889	34,125
Investments in Subsidiaries	-	-	12,237,177	12,237,177
	-----	-----	-----	-----
Total Non Current Assets	30,028,079	29,842,554	27,055,492	26,910,337
	-----	-----	-----	-----
<u>Current Assets</u>				
Inventories	5,351,055	3,239,785	3,741,939	2,245,256
Trade and Other Receivables	5,508,151	4,554,454	3,349,261	2,905,861
Amount Due from Related Parties	-	-	548,090	589,094
Financial Assets at Amortized Cost	8,386	7,988	-	-
Cash and Cash Equivalents	6,331,847	1,489,031	4,055,274	240,976
	-----	-----	-----	-----
Total Current Assets	17,199,439	9,291,258	11,694,564	5,981,187
	-----	-----	-----	-----
TOTAL ASSETS	47,227,518	39,133,812	38,750,056	32,891,524
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st March 2022 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 30th May 2022, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

30th May 2022
 COLOMBO

Sgd S R Gnanam
 Managing Director

Sgd Mr W C Fernando
 Director

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st MARCH 2022

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	Group		Company	
	As at 31st Mar <u>2022</u>	As at 31 st Mar <u>2021</u>	As at 31st Mar <u>2022</u>	As at 31 st Mar <u>2021</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	16,500,862	17,743,576	10,795,653	12,242,136
	-----	-----	-----	-----
Equity Attributable to Equity holders of Parent	20,740,473	21,983,187	15,035,264	16,481,747
Non Controlling Interest	84,529	63,927	-	-
	-----	-----	-----	-----
Total Equity	20,825,002	22,047,114	15,035,264	16,481,747
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	1,367,390	3,962,571	3,750,000	3,450,000
Deferred Tax Liability	2,250,247	2,218,343	872,896	884,225
Retirement Benefits Obligations	275,923	358,762	216,176	262,727
Finance Lease Obligation	329,461	425,726	203,039	246,673
	-----	-----	-----	-----
	4,223,021	6,965,402	5,042,111	4,843,625
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	16,915,367	5,377,261	10,843,016	4,441,817
Amount Due to Related Parties	-	-	3,229,373	2,963,094
Short Term Borrowings	4,169,626	4,212,808	3,934,567	3,965,770
Finance Lease Obligation	90,642	94,559	43,701	35,002
Bank Overdraft	1,003,860	436,668	622,024	160,469
	-----	-----	-----	-----
Total Current Liabilities	22,179,495	10,121,296	18,672,681	11,566,152
<u>TOTAL EQUITY AND LIABILITIES</u>				
	47,227,518	39,133,812	38,750,056	32,891,524
	=====	=====	=====	=====

Net Assets Represented by :

Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	51.73	54.83	37.50	41.11

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FOR THE YEAR ENDED

Cash Flow from Operating Activities

A Cash Generated from Operations

	GROUP		COMPANY	
	31- 03-2022 Rs ' 000	31-03-2021 Rs ' 000	31- 03-2022 Rs ' 000	31-03-2021 Rs ' 000
Profit before Taxation	(278,139)	5,208,998	(584,886)	1,167,978
Adjustment for -				
Depreciation	1,469,611	1,356,895	767,435	692,300
Provision for Gratuity	27,633	63,584	18,777	41,840
Loss / (Profit) on Sale of PPE	(475,570)	12,680	(475,570)	-
Amortization of Lease/Intangible Assets	128,080	79,077	68,872	70,118
Interest Income	(82,602)	(35,908)	(34,462)	(15,011)
Interest Expense	507,477	1,084,424	537,344	909,022
Lease Interest	40,567	32,067	18,367	17,758
Impairment of Trade Receivable	-	29,817	-	25,510
Write Off of ESC receivable	-	26,022	-	-
Unrealized (Gain)/ Loss of Forex (Net)	4,021,569	-	2,346,215	-
Dividend Income	-	-	(2,009,000)	(1,500,000)
Write back of Liabilities	(3,011)	(37,876)	(3,011)	(37,876)
Operating Profit before Working Capital Change	5,355,615	7,819,780	650,081	1,371,639
(Increase) / Decrease in Inventory	(2,111,270)	252,851	(1,496,683)	(37,627)
(Increase) / Decrease in Receivables	(1,066,024)	336,057	(529,124)	24,201
Increase / (Decrease) in Payables	7,519,458	2,866,249	4,057,903	2,886,671
Advance to/From Subsidiary Companies	-	-	2,368,506	2,031,964
Cash Generated from Operation	9,697,779	11,274,937	5,050,683	6,276,848
Interest Paid	(507,477)	(1,084,424)	(537,344)	(909,022)
Income Tax Paid	(45,848)	(84,754)	-	(26,448)
Gratuity Paid	(22,372)	(16,493)	(10,534)	(8,283)
Net Cash from Operating Activities	9,122,082	10,089,266	4,502,805	5,333,095
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(1,872,618)	(2,106,908)	(1,070,864)	(1,481,276)
Payments for Right of Use of Assets	-	(352)	-	(352)
Sale Proceeds from Disposal of PPE	578,162	4,500	578,162	-
Intangible Assets Acquired	(13,190)	(2,740)	(13,190)	(220)
Interest Received	82,204	35,543	34,462	15,011
Dividend Received	-	-	2,009,000	1,500,000
Investment in Subsidiary	-	-	-	(200,000)
Net Cash Generated in Investing Activities	(1,225,442)	(2,069,957)	1,537,570	(166,837)
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	(2,638,363)	(5,336,256)	(1,792,426)	(3,921,812)
Lease Rental Paid	(140,749)	(77,405)	(53,302)	(53,636)
Dividend Paid	(841,904)	(595,180)	(841,904)	(595,180)
Net Cash Generated /(used) in Financing Activities	(3,621,016)	(6,008,841)	(2,687,632)	(4,570,628)
Net Increase / (Decrease) in Cash and Cash Equivalents	4,275,624	2,010,468	3,352,743	595,630
Cash and Cash Equivalents at Beginning of Year	1,052,363	(958,105)	80,507	(515,123)
Cash and Cash Equivalents at End of Year	5,327,987	1,052,363	3,433,250	80,507
B Analysis of Cash and Cash Equivalents				
Bank and Cash Balances	6,331,847	1,489,031	4,055,274	240,976
Bank Overdrafts	(1,003,860)	(436,668)	(622,024)	(160,469)
	5,327,987	1,052,363	3,433,250	80,507

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TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF CHANGES IN EQUITY

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GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2020	4,239,611	12,916,951		
Net Profit / (Loss) for the Year	-	5,428,049	5,428,049	(29,372)	5,398,677
Dividends Paid	-	(601,425)	(601,425)	-	(601,425)
Balance As at 31st March 2021	4,239,611	17,743,575	21,983,186	63,928	22,047,114
Balance as at 1st April 2021	4,239,611	17,743,575	21,983,186	63,928	22,047,114
Net Profit / (Loss) for the Year	-	(400,719)	(400,719)	20,601	(380,118)
Dividends Paid	-	(841,994)	(841,994)	-	(841,994)
Balance As at 31st March 2022	4,239,611	16,500,862	20,740,473	84,529	20,825,002

COMPANY

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2020	4,239,611	11,326,182
Net Profit for the Year	-	1,517,379	1,517,379
Dividends Paid	-	(601,425)	(601,425)
Balance As at 31st March 2021	4,239,611	12,242,136	16,481,747
Balance as at 1st April 2021	4,239,611	12,242,136	16,481,747
NET LOSS for the Year	-	(604,489)	(604,489)
Dividends Paid	-	(841,994)	(841,994)
Balance As at 31st March 2022	4,239,611	10,795,653	15,035,264

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2019/20	27th Oct 2020	Rs 1/50 per share	Rs 1/50 per share
Interim and Final Dividends 2020/21	5th Jul 2021 } 30th Aug 2021 }	Rs 2/10 per share	Rs 2/10 per share

2 Share Trading from 1 st January 2022 to 31st March 2022

	<u>31st Mar 22</u> Voting	<u>31st Mar 21</u> Voting	<u>31st Mar 22</u> Non Voting	<u>31st Mar 21</u> Non Voting
No of Transactions	7,804	20,092	10,763	26,438
No of Shares Traded	12,782,572	33,559,624	25,190,621	71,608,213
Value of Shares Traded (Rs)	729,957,478	2,645,917,150	1,235,917,366	5,084,098,776
Market Value (Rs)	33.90	66.70	26.30	60.60

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2021 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

5 Inter Company Interest Bearing Borrowings

Interest Bearing Borrowings of the company include Rs.3,000 million loan obtained from fully owned subsidiary Company - Tokyo Eastern Cement Company (Pvt) Limited.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

9 Holding and Subsidiary CompaniesSubsidiary Companies**% holding**

Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %

The Group accounts for the period 2021/22 includes the operating results of the subsidiary companies

10 Market Price per Share	<u>31st Mar 22</u>	<u>31st Mar 21</u>	<u>31st Mar 22</u>	<u>31st Mar 21</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
Highest for The Period	77.40	90.00	72.00	82.00
Lowest for The Period	32.20	19.20	26.00	16.00
Last Traded for The Period	33.90	66.70	26.30	60.60

11 Public Shareholding	<u>31st Mar 22</u>	<u>31st Mar 21</u>	<u>31st Mar 22</u>	<u>31st Mar 21</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	6,802	6,642	6,817	6,571

12 Float Adjusted Market Capitalization	<u>31st Mar 22</u>	<u>31st Mar 21</u>	<u>31st Mar 22</u>	<u>31st Mar 21</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
	Rs	Rs	Rs	Rs
	3,548,471,652	6,981,801,156	3,514,995,000	8,099,190,000

13 Minimum Public Holding

As the float adjusted market capitalization is less than Rs 5 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 4 for minimum requirement of public shareholding .(as per the Rule no 7.13.1(a) of continuing listing requirement of the CSE.)

14 Foreign Currency Risks

Current liabilities of the Company and the Group as at 31st March 2022, include bills payable to foreign suppliers towards the importation of raw materials and finished goods, that stands at Rs.7,208 million and Rs. 12,429 million respectively, translated at the exchange rate of USD / LKR at Rs. 298.99.

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Twenty Largest Voting Shareholders as at

	31st Mar 22 No of Shares	%	31st Mar 21 No of Shares	%
ST. ANTHONYS CONSOLIDATED (PVT) LTD	73,507,172	27.50	73,507,172	27.50%
SOUTH ASIAN INVESTMENT (PVT) LTD	53,820,756	20.13	53,820,756	20.13%
UBE SINGAPORE HOLDINGS PTE. LTD	26,730,000	10.00	26,730,000	10.00%
MARINA BAY HOLDING AND INVESTMENT PTE.LTD.	16,038,000	6.00	16,038,000	6.00%
CAPITAL CITY HOLDINGS (PRIVATE) LIMITED	8,019,367	3.00	8,019,367	3.00%
J.B. COCOSHELL (PVT) LTD	6,856,967	2.57	7,712,535	2.89%
CITIBANK NEWYORK S/A NORGES BANK ACCOUNT 2	3,812,168	1.43	Not in Top 20 List	-
EMPLOYEES TRUST FUND BOARD	3,530,981	1.32	921,578	0.34%
NORTHERN TRUST COMPANY S/A APOLLO ASIA FUND LIMITE	3,245,603	1.21	3,245,603	1.21%
AMANA BANK PLC/HI-LINE TRADING PVT LTD	3,091,563	1.16	Not in Top 20 List	0.00%
AMANA BANK PLC/MR.MOHAMED NAYAZ DEEN	1,389,232	0.52	Not in Top 20 List	0.00%
PEOPLES LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	1,165,270	0.44	3,209,263	-
MR. R. MAHESWARAN	1,096,940	0.41	1,096,940	0.41%
MISS M.P. RADHAKRISHNAN	1,096,939	0.41	1,096,939	0.41%
MISS A. RADHAKRISHNAN	1,096,939	0.41	1,096,939	0.41%
HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUD	1,046,369	0.39	1,000,000	-
DFCC BANK PLC A/C 1	870,000	0.33	Not in Top 20 List	-
UNION ASSURANCE PLC-UNIVERSAL LIFE FUND	854,543	0.32	Not in Top 20 List	0.00%
MR. M.S.M. NIBRAS	824,944	0.31	Not in Top 20 List	-
RUBBER INVESTMENT TRUST LTD A/C NO 01	775,000	0.29	Not in Top 20 List	-
TOTAL	208,868,753	78.1%	197,495,092	73.89%

Twenty Largest Non Voting Shareholders as at

	31st Mar 22 No of Shares	%	31st Mar 21 No of Shares	%
NORTHERN TRUST COMPANY S/A APOLLO ASIA FUND LIMITE	10,561,789	7.9%	10,561,789	7.90%
SERENDIP INVESTMENTS LIMITED	6,608,204	4.9%	6,608,204	4.94%
EMPLOYEES PROVIDENT FUND	5,643,524	4.2%	5,643,524	4.22%
DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE E	3,343,706	2.5%	3,498,706	2.62%
GF CAPITAL GLOBAL LIMITED	2,826,000	2.1%	2,826,000	2.11%
DEUTSCHE BANK AG-NATIONAL EQUITY FUND	2,600,699	1.9%	3,382,944	2.53%
MR. K.A.S.R. NISSANKA	2,000,000	1.5%	Not in Top 20 List	0.00%
MERCANTILE INVESTMENTS AND FINANCE PLC	1,818,299	1.4%	975,000	
DFCC BANK PLC A/C 1	1,695,025	1.3%	2,722,515	2.04%
SEYLAN BANK PLC/SHERMAL HEMAKA JAYASURIYA	1,249,539	0.9%	Not in Top 20 List	
BANK OF CEYLON NO. 1 ACCOUNT	1,199,941	0.9%	Not in Top 20 List	0.00%
AMANA BANK PLC/HI-LINE TRADING PVT LTD	1,141,294	0.9%	Not in Top 20 List	0.00%
MR. Y.A.H. RAJKOTWALA	1,139,726	0.9%	Not in Top 20 List	
NATIONAL SAVINGS BANK	1,135,906	0.8%	Not in Top 20 List	0.00%
MR. D.R. PONNAMPERUMA	1,045,673	0.8%	Not in Top 20 List	0.00%
MR. V.A.D.L.W. PERERA	873,030	0.7%	871,030	0.65%
MR. M.A. JAFFERJEE	859,826	0.6%	Not in Top 20 List	
MR. K.P.R.D. DE SILVA	850,199	0.6%	Not in Top 20 List	
MR. A.N. ESUFALLY	839,199	0.6%	Not in Top 20 List	-
MR. K.C. VIGNARAJAH	824,888	ERR	Not in Top 20 List	-
TOTAL	48,256,467	36.11	37,089,712	27.75

Director's Shareholding

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/03/22</u>	No of <u>Shares Held</u> <u>As at 31/03/21</u>	No of <u>Shares Held</u> <u>As at 31/03/22</u>	No of <u>Shares Held</u> <u>As at 31/03/21</u>
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	73,507,172	0	0
Mr Gnanam A S G	14	14	0	0
Mr Gnanam S R - Managing Director/CEO	14	14	0	0
Mr Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Yaoki Hashimoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	3,995	3,995	71,280	71,280
Independent Non Executive Directors				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	100,241,209	100,241,209	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/03/22</u>	No of <u>Shares Held</u> <u>As at 31/03/21</u>	No of <u>Shares Held</u> <u>As at 31/03/22</u>	No of <u>Shares Held</u> <u>As at 31/03/21</u>
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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