

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)  
3rd QUARTER

FOR THE NINE MONTHS PERIOD ENDED 31<sup>st</sup> DECEMBER 2021

**CORPORATE INFORMATION**

Page 1 of 12

**NAME OF THE COMPANY** : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Yaoki Hashimoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd - Appointed on 1st April 2021
Dr Indrajit Coomaraswamy	Non Executive Independent Director

**COMPANY SECRETARIES** : Seccom (Private) Limited, (Company Secretaries)  
1E - 2/1, De Fonseka Place, Colombo 5  
T Phone 2590 176 Fax 2 581618  
E\_Mail kmaahamed@hotmail.com

**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3  
T Phone 2587 619 Fax 2500 897  
Web Site www.tokyocement.lk

**SUBSIDIARY COMPANIES** :

- : Tokyo Cement Power (Lanka) (Private) Limited
- : Tokyo Eastern Cement Company (Private) Limited
- : Tokyo Super Aggregate (Private) Limited
- : Tokyo Supermix (Private) Limited

**AUDITORS** : BDO Partners, (Chartered Accountants)  
Chittambalam A Gardiner Mawatha, Colombo 2

**COMMITTEE MEMBERS**

	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>
Dr Harsha Cabral PC		✓		✓
Mr R Seevaratnam	✓	✓	✓	✓
Mr Ravi Dias	✓	✓	✓	✓
Mr Asite Talwatte	✓		✓	
Mr S R Gnanam				✓

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## - FOR THE NINE MONTHS PERIOD ENDED 31st DECEMBER 2021 - COMPANY

	COMPANY			COMPANY		
	For the Nine Months Ended 31st December			For the Quarter Ended 31st December		
	2021	2020	% Change + / (-)	2021	2020	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>						
Revenue from Contracts with Customers	21,918,219	15,255,544	44%	8,340,187	6,067,353	37%
Cost of Sales	(18,471,403)	(11,807,500)	56%	(6,462,802)	(4,831,595)	34%
Gross Profit	3,446,816	3,448,044	-0%	1,877,385	1,235,758	52%
Other Income	12,838	7,942	62%	8,030	1,372	485%
	3,459,654	3,455,986	0%	1,885,415	1,237,130	52%
Distribution Expenses	(2,444,479)	(1,734,926)	41%	(639,650)	(753,987)	-15%
Administrative Expenses	(738,590)	(693,898)	6%	(251,131)	(258,029)	-3%
Profits from Operations	276,585	1,027,162	-73%	994,634	225,114	342%
Profit on Disposal of Vessel	473,020	-	100 %	-	-	
Dividend Income	1,505,000	900,000	67%	503,000	300,000	68%
Profit before Interest and Taxation	2,254,605	1,927,162	17%	1,497,634	525,114	185%
Finance Income	19,756	12,681	56%	11,657	4,453	162%
Finance Expenses	(408,511)	(784,217)	-48%	(157,835)	(174,173)	-9%
Profit before Taxation	1,865,850	1,155,626	61%	1,351,456	355,394	280%
Income Tax Expenses	(395,549)	(105,500)	275%	(303,314)	(6,500)	4566%
Profit for the Period	1,470,301	1,050,126	40%	1,048,142	348,894	200%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income for the Period	1,470,301	1,050,126	40%	1,048,142	348,894	200%
Basic Earnings Per Share ( Rs)	3.67	2.62		2.61	0.87	

The above figures are provisional and subject to Audit

8th February 2022  
COLOMBO

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Sgd  
Mr H M Ajith Kumara  
General Manager - Finance

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## - FOR THE NINE MONTHS ENDED 31st DECEMBER 2021 - GROUP

	GROUP			GROUP		
	For the Nine Months Ended 31st December			For the Quarter Ended 31st December		
	2021	2020	% Change + / (-)	2021	2020	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>						
Revenue from Contracts with Customers	36,319,474	30,589,850	19%	13,771,151	11,456,233	20%
Cost of Sales	(28,745,089)	(21,106,693)	36%	(10,294,507)	(8,057,086)	28%
Gross Profit	7,574,385	9,483,157	-20%	3,476,644	3,399,147	2%
Other Income	17,896	11,180	60%	9,993	3,106	222%
	7,592,281	9,494,337	-20%	3,486,637	3,402,253	2%
Distribution Expenses	(4,159,939)	(3,203,694)	30%	(1,086,415)	(1,427,305)	-24%
Administrative Expenses	(951,768)	(894,245)	6%	(307,060)	(335,630)	-9%
Profits from Operations	2,480,574	5,396,398	-54%	2,093,162	1,639,318	28%
Profit on Disposal of Vessel	473,020	-	100 %	-	-	
	2,953,594	5,396,398	-45%	2,093,162	1,639,318	28%
Finance Income	40,620	22,916	77%	21,735	10,357	110%
Finance Expenses	(427,034)	(944,866)	-55%	(129,041)	(207,951)	-38%
Profit before Taxation	2,567,180	4,474,448	-43%	1,985,856	1,441,724	38%
Income Tax Expenses	(489,210)	(385,914)	27%	(337,236)	(138,517)	143%
Profit for the Period	2,077,970	4,088,534	-49%	1,648,620	1,303,207	27%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income for the Period	2,077,970	4,088,534	-49%	1,648,620	1,303,207	27%
Attributable to Equity of the Parent	2,063,676	4,109,311	-50%	1,639,898	1,310,701	25%
Non Controlling Interest	14,294	(20,777)		8,722	(7,494)	
Basic Earning Per Share ( Rs)	5.15	10.25		4.09	3.27	

The above figures are provisional and subject to Audit

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 31st DECEMBER 2021**

	<b>Group</b>		<b>Company</b>	
	As at 31st Dec 2021	As at 31 st Mar 2021	As at 31st Dec 2021	As at 31 st Mar 2021
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b>ASSETS</b>				
<u>Non Current Assets</u>				
Property, Plant and Equipment	28,448,299	28,248,734	13,646,773	13,389,934
Right of Use Assets	1,437,217	1,518,305	1,211,073	1,249,101
Intangible Assets	69,776	75,515	30,222	34,125
Investments in Subsidiaries	-	-	12,237,177	12,237,177
	-----	-----	-----	-----
Total Non Current Assets	29,955,292	29,842,554	27,125,245	26,910,337
	-----	-----	-----	-----
<u>Current Assets</u>				
Inventories	4,260,580	3,239,785	1,657,562	2,245,256
Trade and Other Receivables	4,769,335	4,554,454	2,865,425	2,905,861
Amount Due from Related Parties	-	-	558,815	589,094
Financial Assets at Amortized Cost	8,269	7,988	-	-
Cash and Cash Equivalents	3,356,363	1,489,031	1,639,885	240,976
	-----	-----	-----	-----
Total Current Assets	12,394,547	9,291,258	6,721,687	5,981,187
	-----	-----	-----	-----
TOTAL ASSETS	42,349,839	39,133,812	33,846,932	32,891,524
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st December 2021 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 8th February 2022, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

8th February 2022  
 COLOMBO

Sgd S R Gnanam  
 Managing Director

Sgd Mr W C Fernando  
 Director

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31st DECEMBER 2021**

Page 5 of 12

	<b>Group</b>		<b>Company</b>	
	As at 31st Dec 2021	As at 31 st Mar 2021	As at 31st Dec 2021	As at 31 st Mar 2021
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b><u>EQUITY AND LIABILITIES</u></b>				
<b><u>Capital and Reserves</u></b>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	18,965,258	17,743,576	12,870,443	12,242,136
	-----	-----	-----	-----
Equity Attributable to Equity holders of Parent	23,204,869	21,983,187	17,110,054	16,481,747
Non Controlling Interest	78,221	63,927	-	-
	-----	-----	-----	-----
Total Equity	23,283,090	22,047,114	17,110,054	16,481,747
<b><u>Non Current Liabilities</u></b>				
Interest Bearing Borrowing	2,107,624	3,962,571	4,425,000	3,450,000
Deferred Tax Liability	2,604,683	2,218,343	1,219,775	884,225
Retirement Benefits Obligations	410,737	358,762	306,192	262,727
Finance Lease Obligation	352,041	425,726	221,053	246,673
	-----	-----	-----	-----
	5,475,085	6,965,402	6,172,020	4,843,625
	-----	-----	-----	-----
<b><u>CURRENT LIABILITIES</u></b>				
Trade and Other Payables	9,654,992	5,377,261	5,930,572	4,441,817
Amount Due to Related Parties	-	-	1,306,845	2,963,094
Short Term Borrowings	3,082,206	4,212,808	2,850,147	3,965,770
Finance Lease Obligation	84,155	94,559	36,588	35,002
Bank Overdraft	770,311	436,668	440,706	160,469
	-----	-----	-----	-----
Total Current Liabilities	13,591,664	10,121,296	10,564,858	11,566,152
	-----	-----	-----	-----
<b><u>TOTAL EQUITY AND LIABILITIES</u></b>	<b>42,349,839</b>	<b>39,133,812</b>	<b>33,846,932</b>	<b>32,891,524</b>
	=====	=====	=====	=====

Net Assets Represented by :

Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	57.87	54.83	42.67	41.11

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CASH FLOW STATEMENT**

Page 6 of 12

**FOR THE PERIOD**

**Cash Flow from Operating Activities**

**A Cash Generated from Operations**

	GROUP		COMPANY	
	31- 12-2021 Rs ' 000	31-12-2020 Rs ' 000	31- 12-2021 Rs ' 000	31-12-2020 Rs ' 000
Profit before Taxation	2,567,180	4,474,448	1,865,850	1,155,626
Adjustment for -				
Depreciation	1,112,526	1,049,825	599,249	551,611
Provision for Gratuity	72,540	66,627	53,999	53,868
Loss / (Profit) on Sale of PPE	(477,020)	-	(477,020)	-
Amortization of Lease/Intangible Assets	95,993	46,483	51,097	44,964
Lease Interest	28,018	19,804	12,466	5,884
Interest Income	(40,620)	(22,916)	(19,756)	(12,681)
Interest Expense	399,016	925,062	396,045	778,333
Dividend Income	-	-	(1,505,000)	(900,000)
Operating Profit before Working Capital Change	3,757,633	6,559,333	976,930	1,677,605
(Increase) / Decrease in Inventory	(1,020,795)	853,365	587,694	740,002
(Increase) / Decrease in Receivables	(288,103)	196,262	(19,563)	187,089
Increase / (Decrease) in Payables	4,277,731	914,695	1,488,755	1,021,313
Advance to/From Subsidiary Companies	-	-	435,253	1,661,341
Cash Generated from Operation	6,726,466	8,523,655	3,469,069	5,287,350
Interest Paid	(399,016)	(925,062)	(396,045)	(771,794)
Income Tax Paid	(29,648)	(74,511)	-	(74,511)
Gratuity Paid	(20,565)	(8,474)	(10,534)	(2,831)
Net Cash from Operating Activities	6,277,237	7,515,608	3,062,490	4,438,214
<b>Cash Flow from Investing Activities</b>				
Purchase of Property, Plant and Equipment	(1,413,450)	(998,469)	(957,447)	(629,088)
Sale Proceeds from Disposal of PPE	578,379	-	578,379	-
Intangible Assets Acquired	(9,166)	-	(9,166)	-
Interest Received	40,339	22,636	19,756	12,681
Dividend Received	-	-	1,505,000	900,000
Investment in Subsidiary	-	-	-	(200,000)
Net Cash Generated in Investing Activities	(803,898)	(975,833)	1,136,522	83,593
<b>Cash Flow from Financing Activities</b>				
Receipt/(Repayment) of Term Loans ( net)	(2,985,549)	(3,697,176)	(2,201,846)	(2,905,292)
Lease Rental Paid	(112,107)	(61,353)	(36,500)	(37,167)
Dividend Paid	(841,994)	(601,425)	(841,994)	(601,425)
Net Cash Generated /(used) in Financing Activities	(3,939,650)	(4,359,954)	(3,080,340)	(3,543,884)
Net Increase / (Decrease) in Cash and Cash Equivalents	1,533,689	2,179,821	1,118,672	977,923
Cash and Cash Equivalents at Beginning of Period	1,052,363	(958,105)	80,507	(515,123)
Cash and Cash Equivalents at End of Period	2,586,052	1,221,716	1,199,179	462,800
<b>B Analysis of Cash and Cash Equivalents</b>				
Bank and Cash Balances	3,356,363	1,758,369	1,639,885	692,739
Bank Overdrafts	(770,311)	(536,653)	(440,706)	(229,939)
	2,586,052	1,221,716	1,199,179	462,800

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF CHANGES IN EQUITY**

Page 7 of 12

GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2020	4,239,611	12,916,951		
Net Profit for the Period	-	4,109,311	4,109,311	(20,777)	4,088,534
Dividends Paid	-	(601,425)	(601,425)	-	(601,425)
Balance As at 31st December 2020	4,239,611	16,424,837	20,664,448	72,523	20,736,971
Balance as at 1st April 2021	4,239,611	17,743,576	21,983,187	63,927	22,047,114
Net Profit for the Period	-	2,063,676	2,063,676	14,294	2,077,970
Dividends Paid	-	(841,994)	(841,994)	-	(841,994)
Balance As at 31st December 2021	4,239,611	18,965,258	23,204,869	78,221	23,283,090

**COMPANY**

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
Balance as at 1st April 2020	4,239,611	11,326,182	15,565,793
Net Profit for the Period	-	1,050,126	1,050,126
Dividends Paid	-	(601,425)	(601,425)
Balance As at 31st December 2020	4,239,611	11,774,883	16,014,494
Balance as at 1st April 2021	4,239,611	12,242,136	16,481,747
NET PROFIT for the Period	-	1,470,301	1,470,301
Dividends Paid	-	(841,994)	(841,994)
Balance As at 31st December 2021	4,239,611	12,870,443	17,110,054



**1 Dividend Payments**

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2019/20	27th Oct 2020	Rs 1/50 per share	Rs 1/50 per share
Interim and Final Dividends 2020/21	5th Jul 2021 } 30th Aug 2021 }	Rs 2/10 per share	Rs 2/10 per share

**2 Share Trading from 1 st October 2021 to 31st December 2021**

	31st Dec 21 Voting	31st Dec 20 Voting	31st Dec 21 Non Voting	31st Dec 20 Non Voting
No of Transactions	16,752	29,486	19,519	40,141
No of Shares Traded	27,868,946	81,674,005	44,304,251	130,064,286
Value of Shares Traded (Rs)	1,540,044,087	5,136,206,800	2,098,678,654	7,003,578,105
Market Value (Rs)	59.80	76.20	49.70	68.20

**3 Stated Capital of Rs 4,239,611,750/= is Represented by :**

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

**4 Accounting Policies**

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2021 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

**5 Interest Bearing Borrowings of the company include Rs.3,000 million loan obtained from fully owned subsidiary Company - Tokyo Eastern Cement Company ( Pvt) Limited.****6 Sale of Electricity to The National Grid**

The excess power generated from the Biomass power plant is sold to the National Grid.

**7 Comparative Information**

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

**8 Events After the Reporting Period**

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

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**9 Holding and Subsidiary Companies**Subsidiary Companies

	<b>% holding</b>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix ( Pvt) Limited	100 %

The Group accounts for the period 2021/22 includes the operating results of the subsidiary companies

<b>10 Market Price per Share</b>	<u>31st Dec 21</u> <u>Voting</u>	<u>31st Dec 20</u> <u>Voting</u>	<u>31st Dec 21</u> <u>Non Voting</u>	<u>31st Dec 20</u> <u>Non Voting</u>
Highest for The Period	77.40	78.50	72.00	69.90
Lowest for The Period	47.20	46.00	39.00	39.00
Last Traded for The Period	59.80	76.20	49.70	68.20
<b>11 Public Shareholding</b>	<u>31st Dec 21</u> <u>Voting</u>	<u>31st Dec 20</u> <u>Voting</u>	<u>31st Dec 21</u> <u>Non Voting</u>	<u>31st Dec 20</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	7,405	6,147	7,224	6,258
<b>12 Float Adjusted Market Capitalization</b>	<u>31st Dec 21</u> <u>Voting</u> Rs	<u>31st Dec 20</u> <u>Voting</u> Rs	<u>31st Dec 21</u> <u>Non Voting</u> Rs	<u>31st Dec 20</u> <u>Non Voting</u> Rs
	6,259,545,864	7,976,230,616	6,642,405,000	9,114,930,000
<b>13 Minimum Public Holding</b>				

As the float adjusted market capitalization is less than Rs 7.5 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 2 for minimum requirement of public shareholding .(as per the Rule no 7.13.1(a) of continuing listing requirement of the CSE.)

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**14 Foreign Currency Risks**

Current liabilities of the Company and the Group as at 31st December 2021, include bills payable to foreign suppliers towards the importation of raw materials and finished goods, that stands at Rs. 4,489 million and Rs. 8,002 million respectively, translated at the exchange rate of USD / LKR at Rs. 203/=.

The following table demonstrates the estimated effect any changes to the above bills payable will have, on the Profit Before Tax of the Company and the Group, in the event of probable changes to the USD / LKR exchange rate, while all other variables remain constant.

Bills Payable to Foreign Suppliers in USD		Exchange Rate	Bills Payable to Foreign Suppliers in LKR		Estimated Exchange Loss	
Company USD	Group USD		Company Rs Millions	Group Rs Millions	Company Rs Millions	Group Rs Millions
22,115,970	39,420,321	@ RS 220/=	4,866	8,672	(374)	(661)
22,115,970	39,420,321	@ RS 230/=	5,087	9,067	(595)	(1,055)

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**Twenty Largest Voting Shareholders as at**

	31st Dec 21		31st Dec 20	
	No of Shares	%	No of Shares	%
St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.50	73,507,172	27.50%
South Asian Investment (Pvt) Ltd	53,820,756	20.13	53,820,756	20.13%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.00	26,730,000	10.00%
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.00	16,038,000	6.00%
Capital City Holdings (Private) Limited	8,019,367	3.00	8,019,367	3.00%
J.B. Cocoshell (Pvt) Ltd	6,896,967	2.58	7,871,338	2.94%
Citibank Newyork S/A Norges Bank Account 2	3,600,859	1.35	Not in Top 20 list	-
Employees Trust Fund Board	3,530,981	1.32	Not in Top 20 list	0.00%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.21	3,245,603	1.21%
Amana Bank Plc/Hi-Line Trading Pvt Ltd	3,041,563	1.14	Not in Top 20 list	0.00%
Amana Bank Plc/Mr.Mohamed Nayaz Deen	1,696,289	0.63	Not in Top 20 list	0.00%
Mr. R. Maheswaran	1,096,940	0.41	1,096,940	-
Miss M.P. Radhakrishnan	1,096,939	0.41	1,116,939	0.42%
Miss A. Radhakrishnan	1,096,939	0.41	1,116,939	0.42%
Hatton National Bank Plc/Sri Dhaman Rajendram Arud	1,046,369	0.39	750,000	0.28%
Peoples Leasing & Finance Plc/Mr.D.M.P.Disanayake	1,108,150	0.41	1,116,939	-
Dfcc Bank Plc A/C 1	870,000	0.33	870,000	-
Rubber Investment Trust Ltd A/C No 01	775,000	0.29	Not in Top 20 list	0.00%
Hatton National Bank Plc/Ayenka Holdings (Pvt) Ltd	749,375	0.28	Not in Top 20 list	-
Mr. N. Samarasuriya	730,000	0.27	Not in Top 20 list	-
<b>TOTAL</b>	<b>208,697,269</b>	<b>78.1%</b>	<b>195,299,993</b>	<b>73.06%</b>

**Twenty Largest Non Voting Shareholders as at**

	31st Dec 21		31st Dec 20	
	No of Shares	%	No of Shares	%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Serendip Investments Limited	6,608,204	4.9%	8,858,204	6.63%
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	3,343,706	2.5%	4,914,606	3.68%
Gf Capital Global Limited	2,826,000	2.1%	2,976,000	2.23%
Mr. K.A.S.R. Nissanka	2,000,000	1.5%	Not in Top 20 list	0.00%
Mercantile Investments And Finance Plc	1,818,299	1.4%	Not in Top 20 list	0.00%
Deutsche Bank Ag-National Equity Fund	1,759,000	1.3%	3,382,944	
Dfcc Bank Plc A/C 1	1,695,025	1.3%	2,222,515	1.66%
Bank Of Ceylon No. 1 Account	1,199,941	0.9%	Not in Top 20 list	
Seylan Bank Plc/Shermal Hemaka Jayasuriya	1,163,835	0.9%	Not in Top 20 list	0.00%
Amana Bank Plc/Hi-Line Trading Pvt Ltd	1,141,294	0.9%	Not in Top 20 list	0.00%
Mr. Y.A.H. Rajkotwala	1,139,726	0.9%	1,121,046	
National Savings Bank	1,135,906	0.8%	Not in Top 20 list	0.00%
Mr. D.R. Ponnampereuma	1,045,673	0.8%	Not in Top 20 list	0.00%
Mr. V.A.D.L.W. Perera	873,030	0.7%	873,030	0.65%
Mr. M.A. Jafferjee	859,826	0.6%	Not in Top 20 list	
Mr. A.N. Esufally	839,199	0.6%	Not in Top 20 list	
Mr. M.S.M. Ali	824,337	0.6%	Not in Top 20 list	-
Mr. K.C. Vignarajah	809,888	0.6%	Not in Top 20 list	-
<b>TOTAL</b>	<b>47,288,202</b>	<b>35.38</b>	<b>40,553,658</b>	<b>30.34</b>

Director's Shareholding

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 31/12/21	No of Shares Held As at 31/12/20	No of Shares Held As at 31/12/21	No of Shares Held As at 31/12/20
<b>Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited</b>	73,507,172	73,507,172	0	0
Mr Gnanam A S G	14	14	0	0
Mr Gnanam S R - Managing Director/CEO	14	14	0	0
Mr Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Yaoki Hashimoto (Non Executive and Nominee Director of UBE Singapore Pte. Ltd )	0	0	0	0
Mr W .C Fernando - Director	3,995	3,995	71,280	71,280
<b>Independent Non Executive Directors</b>				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	100,241,209	100,241,209	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 31/12/21	No of Shares Held As at 31/12/20	No of Shares Held As at 31/12/21	No of Shares Held As at 31/12/20
St Anthony's Consolidated ( Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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