

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)  
4th QUARTER

FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

**CORPORATE INFORMATION**

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**NAME OF THE COMPANY** : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Susumu Ando	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd - Resigned on 31st March 21
Mr Yaoki Hashimoto	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd - Appointed on 1st April 2021
Dr Indrajit Coomaraswamy	Non Executive Independent Director

**COMPANY SECRETARIES** : Seccom (Private) Limited, (Company Secretaries)  
1E - 2/1, De Fonseka Place, Colombo 5  
T Phone +9411 2590 176 Fax +9411 2 581618  
E\_Mail kmaahamed@hotmail.com

**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3  
T Phone +9411 2 558 100 Fax +9411 2 500 897  
Web Site www.tokyocement.lk

**SUBSIDIARY COMPANIES** : Tokyo Cement Power (Lanka) (Private) Limited  
: Tokyo Eastern Cement Company (Private) Limited  
: Tokyo Super Aggregate (Private) Limited  
: Tokyo Supermix (Private) Limited

**AUDITORS** : BDO Partners, (Chartered Accountants)  
Chittambalam A Gardiner Mawatha, Colombo 2

**COMMITTEE MEMBERS**

	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>
Dr Harsha Cabral PC		✓		✓
Mr R Seevaratnam	✓	✓	✓	✓
Mr Ravi Dias	✓	✓	✓	✓
Mr Asite Talwatte	✓		✓	
Mr S R Gnanam				✓

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE YEAR ENDED 31st MARCH 2021 - COMPANY

	COMPANY			COMPANY		
	For the Year Ended 31st March			Quarter Ended 31st March		
	31st Mar 2021	31st Mar 2020	% Change + / (-)	31st Mar 2021	31st Mar 2020	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>						
Revenue from Contracts with Customers	22,069,354	21,511,174	3%	6,813,810	4,736,735	44%
Cost of Sales	(17,947,456)	(16,234,236)	11%	(6,139,956)	(3,684,421)	67%
Gross Profit	4,121,898	5,276,938	-22%	673,854	1,052,314	-36%
Other Income	1,544,016	916,806	68%	636,074	902,602	-30%
	5,665,914	6,193,744	-9%	1,309,928	1,954,916	-33%
Distribution Expenses	(2,737,761)	(2,795,188)	-2%	(1,002,835)	(421,386)	138%
Administrative Expenses	(861,731)	(1,197,113)	-28%	(167,833)	(265,109)	-37%
Profits from Operations	2,066,422	2,201,443	-6%	139,260	1,268,421	-89%
Finance Income	15,012	6,770	122%	2,331	6,199	-62%
Finance Expenses	(925,772)	(1,418,626)	-35%	(141,555)	(379,120)	-63%
PROFIT before Taxation	1,155,662	789,587	46%	36	895,500	-100%
Income Tax Expenses	376,515	27,423	1273%	482,015	92,883	419%
PROFIT for the Year	1,532,177	817,010	88%	482,051	988,383	-51%
Other Comprehensive Income	(9,328)	(16,798)	-44%	(9,328)	(16,798)	-44%
Total Comprehensive Income for the Year	1,522,849	800,212	90%	472,723	971,585	-51%
	=====	=====		=====	=====	
Basic Earnings Per Share ( Rs)	3.80	2.00		1.18	2.42	

20th May 2021  
COLOMBO

The above figures are provisional and subject to Audit

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Sgd

Mr Ajith Kumara

General Manager - Finance

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE YEAR ENDED 31st MARCH 2021 - GROUP

	GROUP			GROUP		
	For the Year Ended 31st March			Quarter Ended 31st March		
	31st Mar 2021	31st Mar 2020	% Change + / (-)	31st Mar 2021	31st Mar 2020	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
<b>Continuing Operations</b>						
Revenue from Contracts with Customers	42,945,678	35,767,731	20%	12,355,828	8,385,338	47%
Cost of Sales	(30,450,648)	(25,512,057)	19%	(9,343,954)	(5,814,085)	61%
Gross Profit	12,495,030	10,255,674	22%	3,011,874	2,571,253	17%
Other Income	48,661	19,022		37,481	2,903	
	12,543,691	10,274,696	22%	3,049,355	2,574,156	18%
Distribution Expenses	(5,074,547)	(4,099,010)	24%	(1,870,853)	(958,561)	95%
Administrative Expenses	(1,168,258)	(1,681,747)	-31%	(274,013)	(412,111)	-34%
Profits from Operations	6,300,886	4,493,939	40%	904,489	1,203,484	-25%
Finance Income	35,906	23,191	55%	12,990	22,295	-42%
Finance Expenses	(1,115,483)	(1,887,678)	-41%	(170,617)	(497,128)	-66%
Profit before Taxation	5,221,309	2,629,452	99%	746,862	728,651	2%
Income Tax Expenses	186,587	(311,581)		572,501	(22,358)	
Profit for the Year	5,407,896	2,317,871	133%	1,319,363	706,293	87%
Other Comprehensive Income	(12,482)	(21,371)	-42%	(12,482)	(21,371)	-42%
Total Comprehensive Income for the Year	5,395,414	2,296,500	135%	1,306,881	684,922	91%
Attributable to Equity of the Parent	5,424,786	2,296,777	136%	1,315,975	684,832	92%
Non Controlling Interest	(29,372)	(277)		(9,095)	90	
Basic Earning Per Share ( Rs)	13.53	5.73		3.28	1.71	

The above figures are provisional and subject to Audit

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 31st MARCH 2021**

	<b>Group</b>		<b>Company</b>	
	As at 31st Mar 2021	As at 31 st Mar 2020	As at 31st Mar 2021	As at 31 st Mar 2020
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b>ASSETS</b>				
<u>Non Current Assets</u>				
Property, Plant and Equipment	28,248,556	27,494,660	13,389,758	12,600,958
Right of Use Assets	1,401,614	1,346,103	1,263,092	1,267,736
Intangible Assets	75,515	93,965	34,125	52,578
Investments in Subsidiaries	-	-	12,237,177	12,037,177
<b>Total Non Current Assets</b>	<b>29,725,685</b>	<b>28,934,728</b>	<b>26,924,152</b>	<b>25,958,449</b>
<u>Current Assets</u>				
Inventories	3,235,506	3,492,636	2,245,256	2,207,628
Trade and Other Receivables	4,613,316	5,283,446	2,961,219	3,198,109
Amount Due from Subsidiaries	-	-	588,937	806,980
Financial Assets at Amortized Cost	7,988	7,623	-	-
Cash and Cash Equivalents	1,489,035	429,972	240,980	205,616
<b>Total Current Assets</b>	<b>9,345,845</b>	<b>9,213,677</b>	<b>6,036,392</b>	<b>6,418,333</b>
<b>TOTAL ASSETS</b>	<b>39,071,530</b>	<b>38,148,405</b>	<b>32,960,544</b>	<b>32,376,782</b>

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st March 2021 and the Consolidated Statement of Comprehensive Income for the year then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 20th May 2021, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

20th May 2021  
 COLOMBO

Sgd Mr S R Gnanam  
 Managing Director

Sgd Mr W C Fernando  
 Director

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**TOKYO CEMENT COMPANY (LANKA) PLC**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 31st MARCH 2021**

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	<b>Group</b>		<b>Company</b>	
	As at 31st Mar 2021	As at 31 st Mar 2020	As at 31st Mar 2021	As at 31 st Mar 2020
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b><u>EQUITY AND LIABILITIES</u></b>				
<b><u>Capital and Reserves</u></b>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	17,740,312	12,916,951	12,247,606	11,326,182
	-----	-----	-----	-----
Equity Attributable to Equity holders of Parent	21,979,923	17,156,562	16,487,217	15,565,793
Non Controlling Interest	63,928	93,300	-	-
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Total Equity	22,043,851	17,249,862	16,487,217	15,565,793
<b><u>Non Current Liabilities</u></b>				
Interest Bearing Borrowing	3,922,924	7,215,160	3,450,000	6,720,751
Deferred Tax Liability	2,272,588	2,859,264	921,820	1,513,986
Retirement Benefits Obligations	358,760	296,863	262,726	217,792
Finance Lease Obligation	348,191	293,501	248,783	250,635
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	6,902,463	10,664,788	4,883,329	8,703,164
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<b><u>CURRENT LIABILITIES</u></b>				
Trade and Other Payables	5,391,145	2,506,818	4,438,128	1,586,777
Amount Due to Related Parties	-	-	2,989,199	1,149,017
Short Term Borrowings	4,252,454	6,296,475	3,965,770	4,616,831
Finance Lease Obligation	44,954	42,385	36,436	34,461
Bank Overdraft	436,663	1,388,077	160,465	720,739
	-----	-----	-----	-----
Total Current Liabilities	10,125,216	10,233,755	11,589,998	8,107,825
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<b><u>TOTAL EQUITY AND LIABILITIES</u></b>	<b>39,071,530</b>	<b>38,148,405</b>	<b>32,960,544</b>	<b>32,376,782</b>
	=====	=====	=====	=====

Net Assets Represented by :

Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	54.82	42.79	41.12	38.82

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED**

**Cash Flow from Operating Activities**

**A Cash Generated from Operations**

	GROUP		COMPANY	
	31- 03 - 21 Rs ' 000	31-03-20 Rs ' 000	31- 03 - 21 Rs ' 000	31-03-20 Rs ' 000
Profit before Taxation	5,221,309	2,629,452	1,155,662	789,587
Adjustment for -				
Depreciation	1,348,250	1,350,792	692,299	729,858
Provision for Gratuity	65,907	54,465	43,889	34,908
Loss / (Profit) on Sale of PPE	12,680	(197)	-	(1,917)
Amortization of Lease/Intangible Assets	61,992	75,333	55,554	69,069
Capital Work in Progress written off	-	65,230	-	62,838
Interest Income	(35,906)	(1,095)	(15,012)	(571)
Interest Expense	1,084,425	1,816,983	909,023	1,401,153
Dividend Income	-	-	(1,500,000)	(900,000)
Impairment of Debtors	30,620	-	26,313	-
Lease Interest	31,058	24,885	16,749	15,386
Write back of liabilities	(37,876)	-	(37,876)	-
Operating Profit before Working Capital Change	7,782,459	6,015,848	1,346,601	2,200,311
(Increase) / Decrease in Inventory	257,130	142,988	(37,628)	444,238
(Increase) / Decrease in Receivables	313,932	958,304	21,374	1,016,154
Increase / (Decrease) in Payables	2,922,203	(2,306,567)	2,889,227	(2,363,966)
Advance (to) /From Subsidiary Companies	-	-	2,058,225	812,946
Cash Generated from Operation	11,275,724	4,810,573	6,277,799	2,109,683
Interest Paid	(1,084,425)	(1,816,983)	(909,023)	(1,401,153)
Income Tax Paid	(74,511)	(126,055)	(26,448)	(126,055)
Gratuity Paid	(16,492)	(11,600)	(8,283)	(8,110)
Net Cash from Operating Activities	10,100,296	2,855,935	5,334,045	574,365
<b>Cash Flow from Investing Activities</b>				
Purchase and Construction of Property, Plant and Equipment	(2,122,126)	(1,834,963)	(1,481,099)	(1,301,950)
Sale Proceeds from Disposal of PPE	7,300	9,522	-	1,917
Withdrawal of Short Term Investment	(365)	(524)	-	-
Dividend Received	-	-	1,500,000	900,000
Interest Received	35,906	1,095	15,012	571
Investment in Subsidiary	-	-	(200,000)	-
Net Cash Generated in Investing Activities	(2,079,285)	(1,824,870)	(166,087)	(399,462)
<b>Cash Flow from Financing Activities</b>				
Receipt/(Repayment) of Term Loans ( net)	(5,336,257)	(553,773)	(3,921,812)	203,785
Lease Rental Paid	(72,852)	(67,405)	(49,083)	(50,365)
Dividend Paid	(601,425)	(120,285)	(601,425)	(120,285)
Net Cash Generated /(used) in Financing Activities	(6,010,534)	(741,463)	(4,572,320)	33,135
Net Increase / (Decrease) in Cash and Cash Equivalents	2,010,477	289,602	595,638	208,038
Cash and Cash Equivalents at Beginning of Year	(958,105)	(1,247,707)	(515,123)	(723,161)
Cash and Cash Equivalents at End of Year	1,052,372	(958,105)	80,515	(515,123)

**B Analysis of Cash and Cash Equivalents**

Bank and Cash Balances	1,489,035	429,972	240,980	205,616
Bank Overdrafts	(436,663)	(1,388,077)	(160,465)	(720,739)
	1,052,372	(958,105)	80,515	(515,123)

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**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF CHANGES IN EQUITY**

**GROUP**

GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2019	4,239,611	10,682,587		
Adjustment due to initial application of SLFRS 16	-	57,872	57,872	-	57,872
Profit/ (Loss) for the Year	-	2,296,777	2,296,777	(277)	2,296,500
Dividends Paid	-	(120,285)	(120,285)	-	(120,285)
Balance As at 31st March 2020	4,239,611	12,916,951	17,156,562	93,300	17,249,862
Balance as at 1st April 2020	4,239,611	12,916,951	17,156,562	93,300	17,249,862
PROFIT /(Loss) for the Year	-	5,424,786	5,424,786	(29,372)	5,395,414
Dividends Paid	-	(601,425)	(601,425)	-	(601,425)
Balance As at 31st March 2021	4,239,611	17,740,312	21,979,923	63,928	22,043,851

**COMPANY**

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2019	4,239,611	10,613,207
Adjustment due to initial application of SLFRS 16	-	33,048	33,048
PROFIT for the Year	-	800,212	800,212
Dividends Paid	-	(120,285)	(120,285)
Balance As at 31st March 2020	4,239,611	11,326,182	15,565,793
Balance as at 1st April 2020	4,239,611	11,326,182	15,565,793
PROFIT for the Year	-	1,522,849	1,522,849
Dividends Paid	-	(601,425)	(601,425)
Balance As at 31st March 2021	4,239,611	12,247,606	16,487,217



**1 Dividend Payments**

	Date <u>Paid</u>	Voting <u>Ord Share</u>	Non Voting <u>Ord Share</u>
First and Final Dividends 2018/19	27th Aug 2019	Cents 30 per share	Cents 30 per share
First and Final Dividends 2019/20	22nd Oct 2020	Rs 1/50 per share	Rs 1/50 per share

**2 Share Trading from 1 st January 2021 to 31st March 2021**

	<u>31st Mar 21</u> <u>Voting</u>	<u>31st Mar 20</u> <u>Voting</u>	<u>31st Mar 21</u> <u>Non Voting</u>	<u>31st Mar 20</u> <u>Non Voting</u>
No of Transactions	20,092	3,864	26,438	4,576
No of Shares Traded	33,559,624	5,636,335	71,608,213	8,978,070
Value of Shares Traded (Rs)	2,645,917,150	215,582,243	5,084,098,776	303,834,847

**3 Stated Capital of Rs 4,239,611,750/= is Represented by :**

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

**4 Accounting Policies**

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2020 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

**5** Financial Reporting Standards Implementation and Interpretation Committee (FRSIIC) of the Institute of Chartered Accountants of Sri Lanka on 23rd April 2021, issued a guideline recommending that the revised Income Tax rates can be considered as enacted or substantively enacted for reporting periods ending after 26th March 2021 as the amended Bill has been placed on the order paper of the Parliament for the First Reading on 26th March 2021. Accordingly, the Group has adopted the revised rate of 18% applicable to manufacturing sector for the income tax liability and deferred tax provision for the financial year 2020/21.

**6** Current Liabilities of the Company include Bills Payable after 180 days [as regulated by Imports and Exports (Control) Regulations No. 04 of 2020, dated 16th July 2020] on account of importation of finished goods for Rs.2,900 million and Amount Due to Subsidiary Companies for Rs. 2,989 million.

**7 Sale of Electricity to The National Grid**

The excess power generated from the Biomass power plant is sold to the National Grid.

**8 Comparative Information**

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

**9 Events After the Reporting Period**

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

**10 Holding and Subsidiary Companies**

<u>Subsidiary Companies</u>	<b>% holding</b>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix ( Pvt) Limited	100 %

The Group accounts for the period 2020/21 includes the operating results of the subsidiary companies

<b>11 Market Price per Share</b>	<u>31st Mar 21</u> <u>Voting</u>	<u>31st Mar 20</u> <u>Voting</u>	<u>31st Mar 21</u> <u>Non Voting</u>	<u>31st Mar 20</u> <u>Non Voting</u>
Highest for The Period	90.00	49.90	82.00	40.20
Lowest for The Period	62.80	22.00	54.90	19.50
Last Traded for The Period	66.70	22.50	60.60	20.00
<b>12 Public Shareholding</b>	<u>31st Mar 21</u> <u>Voting</u>	<u>31st Mar 20</u> <u>Voting</u>	<u>31st Mar 21</u> <u>Non Voting</u>	<u>31st Mar 20</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	6,642	3,918	6571	4,041
<b>13 Float Adjusted Market Capitalization</b>	<u>31st Mar 21</u> <u>Voting</u> Rs	<u>31st Mar 20</u> <u>Voting</u> Rs	<u>31st Mar 21</u> <u>Non Voting</u> Rs	<u>31st Mar 20</u> <u>Non Voting</u> Rs
	6,981,801,156	2,355,180,300	8,099,190,000	2,673,000,000
<b>14 Minimum Public Holding</b>				

As the float adjusted market capitalization is less than Rs 10 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 2 for minimum requirement of public shareholding .(as per the Rule no 7.13.1(a) of continuing listing requirement of the CSE.)

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**Twenty Largest Voting Shareholders as at**

	<u>31st March 21</u>		<u>31st March 20</u>	
	No of Shares	%	No of Shares	%
St. Anthonys Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	27.5%
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	20.1%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.0%
Marina Bay Holding And Investment Pte.Ltd.	16,058,930	6.0%	16,058,930	6.0%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.0%
J.B. Cocoshell (Pvt) Ltd	7,712,535	2.9%	7,793,574	2.9%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	3,245,603	1.2%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	3,209,263	1.2%	Not in Top 20 List	-
Hatton National Bank Plc-Ndb Wealth Growth And Inc	2,584,594	1.0%	Not in Top 20 List	-
State Street Luxembourg C/O Ssbt-Goodhart Partners	2,400,000	0.9%	2,400,000	0.9%
Seylan Bank Plc/Arcc Capital (Pvt) Ltd	1,902,847	0.7%	Not in Top 20 List	-
Hatton National Bank Plc/Sashimaal Ruhash Fernando	1,746,816	0.7%	Not in Top 20 List	-
Sezeka Limited	1,190,196	0.4%	Not in Top 20 List	-
Mr. R. Maheswaran	1,096,940	0.4%	1,096,940	0.4%
Miss M.P. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Miss A. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Hatton National Bank Plc/Sri Dhaman Rajendram Arud	1,000,000	0.4%	Not in Top 20 List	-
Employees Trust Fund Board	921,578	0.3%	Not in Top 20 List	-
Mr. K.R. Kamon	915,288	0.3%	Not in Top 20 List	-
Ayenka Holdings Private Limited	910,000	0.3%	Not in Top 20 List	-
<b>TOTAL</b>	<b>209,165,763</b>	<b>78.3%</b>	<b>194,866,220</b>	<b>72.90%</b>

## TOKYO CEMENT COMPANY (LANKA) PLC

**Twenty Largest Non Voting Shareholders as at**

	<u>31st March 21</u>		<u>31st March 20</u>	
	No of Shares	%	No of Shares	%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Serendip Investments Limited	6,608,204	4.9%	16,258,204	12.16%
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	3,498,706	2.6%	4,914,606	3.68%
Deutsche Bank Ag-National Equity Fund	3,382,944	2.5%	2,259,360	1.69%
GF Capital Global Limited	2,826,000	2.1%	4,226,000	3.16%
DFCC Bank Plc A/C 1	2,722,515	2.0%	1,472,515	1.10%
DFCC Bank Plc/T.M.J.T.S. Dissanayake	2,046,758	1.5%	Not in Top 20 List	-
Seylan Bank Plc/Aasiri Manmohan Iddamal goda	2,000,000	1.5%	Not in Top 20 List	-
Mr. A.H. Rajkotwala	1,223,508	0.9%	1,223,508	0.92%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,167,168	0.9%	1,825,938	1.37%
Askold (Private) Limited	1,143,104	0.9%	1,100,000	0.82%
Mr. Y.A.H. Rajkotwala	1,139,726	0.9%	1,093,726	0.82%
Bank Of Ceylon A/C Ceybank Century Growth Fund	1,120,695	0.8%	1,024,917	0.77%
DFCC Bank Plc/A.R. Fernando	1,000,000	0.7%	Not in Top 20 List	-
Sezeka Limited	975,733	0.7%	Not in Top 20 List	-
Mercantile Investments And Finance Plc	975,000	0.7%	Not in Top 20 List	-
Mr. M.F. Shabdeen	951,120	0.7%	Not in Top 20 List	-
J.B. Cocoshell (Pvt) Ltd	898,677	0.7%	2,434,929	1.82%
Mr. V.A.D.L.W. Perera	873,030	0.7%	Not in Top 20 List	-
<b>TOTAL</b>	<b>50,758,201</b>	<b>38.0%</b>	<b>54,039,016</b>	<b>40.43%</b>

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Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 31/03/21	No of Shares Held As at 31/03/20	No of Shares Held As at 31/03/21	No of Shares Held As at 31/03/20
<b>St Anthony's Consolidated (Private) Limited</b>	73,507,172	73,507,172	0	0
Mr Gnanam A S G	14	14	0	0
Mr Gnanam S R - Managing Director/CEO	14	14	0	0
Mr Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Yaoki Hashimoto (Non Executive and Nominee Director of UBE)	0	0	0	0
Mr W .C Fernando - Director	0	0	71,280	71,280
<b>Independent Non Executive Directors</b>				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral PC	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	100,237,214	100,237,214	71,280	71,280
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Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held As at 31/03/21	No of Shares Held As at 31/03/20	No of Shares Held As at 31/03/21	No of Shares Held As at 31/03/20
St Anthony's Consolidated ( Pvt) Limited	73,507,172	73,507,172	Nil	Nil
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	Nil	Nil
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	Nil	Nil
St Anthony's Hardware (Pvt) Limited	545,292	545,292	Nil	Nil
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TOTAL	135,892,587	135,892,587	Nil	Nil
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