

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)
3rd QUARTER

FOR THE NINE MONTHS PERIOD ENDED 31st DECEMBER 2020

CORPORATE INFORMATION

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NAME OF THE COMPANY : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral PC	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Susumo Ando	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd
Dr Indrajit Coomaraswamy	Non Executive Independent Director

COMPANY SECRETARIES : Seccom (Private) Limited, (Company Secretaries)
1E - 2/1, De Fonseka Place, Colombo 5
T Phone 2590 176 Fax 2 581618
E_Mail kmaahamed@hotmail.com

HEAD OFFICE : 469 - 1/1 Galle Road, Colombo 3
T Phone 2587 619 Fax 2500 897
Web Site www.tokyocement.lk

SUBSIDIARY COMPANIES : Tokyo Cement Power (Lanka) (Private) Limited
: Tokyo Eastern Cement Company (Private) Limited
: Tokyo Super Aggregate (Private) Limited
: Tokyo Supermix (Private) Limited

AUDITORS : BDO Partners, (Chartered Accountants)
Chittambalam A Gardiner Mawatha, Colombo 2

COMMITTEE MEMBERS

	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>
Dr Harsha Cabral PC		✓		✓
Mr R Seevaratnam	✓	✓	✓	✓
Mr Ravi Dias	✓	✓	✓	✓
Mr Asite Talwatte	✓		✓	
Mr S R Gnanam				✓

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE NINE MONTHS PERIOD ENDED 31st DECEMBER 2020 - COMPANY

	COMPANY			COMPANY		
	Nine Months Ended 31st December			Quarter Ended 31st December		
	31st Dec 2020	31st Dec 2019	% Change + / (-)	31st Dec 2020	31st Dec 2019	% Change + / (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Continuing Operations						
Revenue from Contracts with Customers	15,255,544	16,774,439	-9%	6,067,353	4,938,986	23%
Cost of Sales	(11,807,500)	(12,549,815)	-6%	(4,831,595)	(3,783,300)	28%
Gross Profit	3,448,044	4,224,624	-18%	1,235,758	1,155,686	7%
Other Income	907,942	14,204		301,372	9,611	
	4,355,986	4,238,828	3%	1,537,130	1,165,297	32%
Distribution Expenses	(1,734,926)	(2,373,802)	-27%	(753,987)	(765,278)	-1%
Administrative Expenses	(693,898)	(932,004)	-26%	(258,029)	(208,956)	23%
Profits from Operations	1,927,162	933,022	107%	525,114	191,063	175%
Finance Income	12,681	571		4,453	18	
Finance Expenses	(784,217)	(1,039,506)	-25%	(174,173)	(373,286)	-53%
Profit/ (Loss) before Taxation	1,155,626	(105,913)		355,394	(182,205)	-295%
Income Tax Expenses	(105,500)	(65,460)	61%	(6,500)	2,164	-400%
Profit/ (Loss) for the Period	1,050,126	(171,373)		348,894	(180,041)	
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income/ (Loss) for the Period	1,050,126	(171,373)		348,894	(180,041)	

Basic Earnings/Loss Per Share (Rs)

2.62 (0.43)

0.87 (0.45)

The above figures are provisional and subject to Audit

9th February 2021
COLOMBOSgd
Mr H M Ajith Kumara
Deputy General Manager - Finance

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE NINE MONTHS ENDED 31st DECEMBER 2020 - GROUP

	GROUP			GROUP		
	Nine Months Ended 31st December			Quarter Ended 31st December		
	31st Dec 2020	31st Dec 2019	% Change +/- (-)	31st Dec 2020	31st Dec 2019	% Change +/- (-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Continuing Operations						
Revenue from Contracts with Customers	30,589,850	27,382,393	12%	11,456,233	8,267,908	39%
Cost of Sales	(21,106,693)	(19,697,972)	7%	(8,057,086)	(6,064,950)	33%
Gross Profit	9,483,157	7,684,421	23%	3,399,147	2,202,958	54%
Other Income	11,180	16,119	-31%	3,106	9,724	-68%
	9,494,337	7,700,540	23%	3,402,253	2,212,682	54%
Distribution Expenses	(3,203,694)	(3,140,449)	2%	(1,427,305)	(1,054,198)	35%
Administrative Expenses	(894,245)	(1,269,636)	-30%	(335,630)	(335,724)	-0%
Profits from Operations	5,396,398	3,290,455	64%	1,639,318	822,760	99%
Finance Income	22,916	896		10,357	110	
Finance Expenses	(944,866)	(1,390,550)	-32%	(207,951)	(484,071)	-57%
Profit before Taxation	4,474,448	1,900,801	135%	1,441,724	338,799	326%
Income Tax Expenses	(385,914)	(289,223)	33%	(138,517)	(78,689)	76%
Profit for the Period	4,088,534	1,611,578	154%	1,303,207	260,110	401%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income for the Period	4,088,534	1,611,578	154%	1,303,207	260,110	401%
Attributable to Equity of the Parent	4,109,311	1,611,945	155%	1,310,701	257,379	409%
Non Controlling Interest	(20,777)	(367)		(7,494)	2,731	
Basic Earning Per Share (Rs)	10.25	4.02		3.27	0.64	

The above figures are provisional and subject to Audit

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

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AS AT 31st DECEMBER 2020

	Group		Company	
	As at 31st Dec 2020	As at 31 st Mar 2020	As at 31st Dec 2020	As at 31 st Mar 2020
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant and Equipment	26,359,717	26,949,324	11,618,778	12,070,129
Right of Use Assets	1,317,459	1,346,103	1,242,030	1,267,736
Capital Work-in-Progress	1,083,587	545,336	1,059,657	530,829
Intangible Assets	76,126	93,965	33,320	52,578
Investments in Subsidiaries	-	-	12,237,177	12,037,177
	-----	-----	-----	-----
Total Non Current Assets	28,836,889	28,934,728	26,190,962	25,958,449
	-----	-----	-----	-----
<u>Current Assets</u>				
Inventories	2,639,271	3,492,636	1,467,626	2,207,628
Trade and Other Receivables	4,967,358	5,283,446	3,000,032	3,198,109
Amount Due from Related Parties	-	-	603,795	806,980
Financial Assets at Amortized Cost	7,903	7,623	-	-
Cash and Cash Equivalents	1,758,369	429,972	692,739	205,616
	-----	-----	-----	-----
Total Current Assets	9,372,901	9,213,677	5,764,192	6,418,333
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TOTAL ASSETS	38,209,790	38,148,405	31,955,154	32,376,782
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st December 2020 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 9th February 2021, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

9th February 2021
 COLOMBO

Sgd S R Gnanam
 Managing Director

Sgd Mr W C Fernando
 Director

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2020

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	Group		Company	
	As at 31st Dec <u>2020</u>	As at 31 st Mar <u>2020</u>	As at 31st Dec <u>2020</u>	As at 31 st Mar <u>2020</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	16,424,837	12,916,951	11,774,883	11,326,182
	-----	-----	-----	-----
Equity Attributable to Equity holders of Parent	20,664,448	17,156,562	16,014,494	15,565,793
Non Controlling Interest	72,523	93,300	-	-
	-----	-----	-----	-----
Total Equity	20,736,971	17,249,862	16,014,494	15,565,793
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	4,535,678	7,215,160	4,125,000	6,720,751
Deferred Tax Liability	3,050,841	2,859,264	1,533,987	1,513,986
Retirement Benefits Obligations	355,016	296,863	268,829	217,792
Finance Lease Obligation	251,136	293,501	224,282	250,635
	-----	-----	-----	-----
	8,192,671	10,664,788	6,152,098	8,703,164
	-----	-----	-----	-----
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	3,421,513	2,506,818	2,608,090	1,586,777
Amount Due to Related Parties	-	-	2,607,173	1,149,017
Short Term Borrowings	5,278,781	6,296,475	4,307,290	4,616,831
Finance Lease Obligation	43,201	42,385	36,070	34,461
Bank Overdraft	536,653	1,388,077	229,939	720,739
	-----	-----	-----	-----
Total Current Liabilities	9,280,148	10,233,755	9,788,562	8,107,825
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<u>TOTAL EQUITY AND LIABILITIES</u>	38,209,790	38,148,405	31,955,154	32,376,782
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	51.54	42.79	39.94	38.82

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TOKYO CEMENT COMPANY (LANKA) PLC
CASH FLOW STATEMENT

FOR THE PERIOD

Cash Flow from Operating Activities

A Cash Generated from Operations

	GROUP		COMPANY	
	31- 12-2020 Rs ' 000	31-12-2019 Rs ' 000	31- 12-2020 Rs ' 000	31-12-2019 Rs ' 000
Profit before Taxation	4,474,448	1,900,801	1,155,626	(105,913)
Adjustment for -				
Depreciation	1,049,825	993,802	551,611	536,429
Provision for Gratuity	66,627	17,587	53,868	12,107
Loss / (Profit) on Sale of PPE	-	(1,917)	-	(1,917)
Amortization of Lease/Intangible Assets	46,483	57,272	44,964	52,602
Interest Income	(22,916)	(896)	(12,681)	(571)
Interest Expense	944,866	1,390,550	784,217	1,039,506
Dividend Income	-	-	(900,000)	-
Operating Profit before Working Capital Change	6,559,333	4,357,199	1,677,605	1,532,243
(Increase) / Decrease in Inventory	853,365	630,914	740,002	690,061
(Increase) / Decrease in Receivables	196,262	(32,678)	187,089	207,919
Increase / (Decrease) in Payables	914,695	(2,413,835)	1,021,313	(2,316,742)
Advance to/From Subsidiary Companies	-	-	1,661,341	1,403,592
Cash Generated from Operation	8,523,655	2,541,600	5,287,350	1,517,073
Interest Paid	(925,062)	(1,390,550)	(771,794)	(1,039,506)
Income Tax Paid	(74,511)	-	(74,511)	-
Gratuity Paid	(8,474)	(8,040)	(2,831)	(8,040)
Net Cash from Operating Activities	7,515,608	1,143,010	4,438,214	469,527
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(998,469)	(1,121,464)	(629,088)	(645,837)
Sale Proceeds from Disposal of PPE	-	1,917	-	1,917
Withdrawals/ (Investments) in Short Term Investment	(280)	(325)	-	-
Interest Received	22,916	896	12,681	571
Dividend Received	-	-	900,000	-
Investment in Subsidiary	-	-	(200,000)	-
Net Cash Generated in Investing Activities	(975,833)	(1,118,976)	83,593	(643,349)
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	(3,697,176)	305,571	(2,905,292)	482,226
Lease Rental Paid	(61,353)	(311,472)	(37,167)	(306,029)
Dividend Paid	(601,425)	(120,285)	(601,425)	(120,285)
Net Cash Generated / (used) in Financing Activities	(4,359,954)	(126,186)	(3,543,884)	55,912
Net Increase / (Decrease) in Cash and Cash Equivalents	2,179,821	(102,152)	977,923	(117,910)
Cash and Cash Equivalents at Beginning of Period	(958,105)	(1,247,707)	(515,123)	(723,161)
Cash and Cash Equivalents at End of Period	1,221,716	(1,349,859)	462,800	(841,071)

B Analysis of Cash and Cash Equivalents

Bank and Cash Balances	1,758,369	320,146	692,739	125,621
Bank Overdrafts	(536,653)	(1,670,005)	(229,939)	(966,692)
	1,221,716	(1,349,859)	462,800	(841,071)

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TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
Balance as at 1st April 2019	4,239,611	10,682,586	14,922,197	93,577	15,015,774
Adjustment Due to initial application of SLFRS 16		89,864	89,864	-	89,864
Net Profit / (Loss) for the Period	-	1,611,945	1,611,945	(367)	1,611,578
Dividends Paid	-	(120,285)	(120,285)	-	(120,285)
Balance As at 31st December 2019	4,239,611	12,264,110	16,503,721	93,210	16,596,931
Balance as at 1st April 2020	4,239,611	12,916,951	17,156,562	93,300	17,249,862
Net Profit / (Loss) for the Period	-	4,109,311	4,109,311	(20,777)	4,088,534
Dividends Paid		(601,425)	(601,425)	-	(601,425)
Balance As at 31st December 2020	4,239,611	16,424,837	20,664,448	72,523	20,736,971

COMPANY

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
Balance as at 1st April 2019	4,239,611	10,612,987	14,852,598
Adjustment Due to initial application of SLFRS 16		47,487	47,487
Loss for the Period	-	(171,373)	(171,373)
Dividends Paid		(120,285)	(120,285)
Balance As at 31st December 2019	4,239,611	10,368,816	14,608,427
Balance as at 1st April 2020	4,239,611	11,326,182	15,565,793
NET PROFIT for the Period	-	1,050,126	1,050,126
Dividends Paid	-	(601,425)	(601,425)
Balance As at 31st December 2020	4,239,611	11,774,883	16,014,494

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2018/19	27th Aug 2019	Cents 30 per share	Cents 30 per share
First and Final Dividends 2019/20	27th Oct 2020	Rs 1/50 per share	Rs 1/50 per share

2 Share Trading from 1 st October 2020 to 31st December 2020

	<u>31st Dec 20</u> <u>Voting</u>	<u>31st Dec 19</u> <u>Voting</u>	<u>31st Dec 20</u> <u>Non Voting</u>	<u>31st Dec 19</u> <u>Non Voting</u>
No of Transactions	29,486	9,063	40,141	13,941
No of Shares Traded	81,674,005	24,945,684	130,064,286	41,206,063
Value of Shares Traded (Rs)	5,136,206,800	1,133,241,076	7,003,578,105	1,507,637,572
Market Value (Rs)	76.20	48.00	68.20	39.20

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2020 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

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9 Holding and Subsidiary CompaniesSubsidiary Companies**% holding**

Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %

The Group accounts for the period 2020/21 includes the operating results of the subsidiary companies

10 Market Price per Share	<u>31st Dec 20</u> <u>Voting</u>	<u>31st Dec 19</u> <u>Voting</u>	<u>31st Dec 20</u> <u>Non Voting</u>	<u>31st Dec 19</u> <u>Non Voting</u>
Highest for The Period	78.50	55.00	69.90	44.30
Lowest for The Period	46.00	33.10	39.00	27.50
Last Traded for The Period	76.20	48.00	68.20	39.20
11 Public Shareholding	<u>31st Dec 20</u> <u>Voting</u>	<u>31st Dec 19</u> <u>Voting</u>	<u>31st Dec 20</u> <u>Non Voting</u>	<u>31st Dec 19</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	6,147	3,918	6,258	4,041
12 Float Adjusted Market Capitalization	<u>31st Dec 20</u> <u>Voting</u> Rs	<u>31st Dec 19</u> <u>Voting</u> Rs	<u>31st Dec 20</u> <u>Non Voting</u> Rs	<u>31st Dec 19</u> <u>Non Voting</u> Rs
	7,976,210,616	5,029,516,800	9,114,930,000	5,239,080,000
13 Minimum Public Holding				

As the float adjusted market capitalization is less than Rs 10 Bn for Voting & Non Voting ordinary shares, Tokyo Cement Company (Lanka) PLC complies with the Option 2 for minimum requirement of public shareholding .(as per the Rule no 7.13.1(a) of continuing listing requirement of the CSE.)

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Twenty Largest Voting Shareholders as at

	31st Dec 20		31st Dec 19	
	No of Shares	%	No of Shares	%
ST. ANTHONYS CONSOLIDATED (PVT) LTD	73,507,172	27.5%	73,507,172	27.50%
SOUTH ASIAN INVESTMENT (PVT) LTD	53,820,756	20.1%	53,820,756	20.13%
UBE SINGAPORE HOLDINGS PTE. LTD	26,730,000	10.0%	26,730,000	10.00%
MARINA BAY HOLDING AND INVESTMENT PTE.LTD.	16,528,316	6.2%	16,038,000	6.00%
CAPITAL CITY HOLDINGS (PRIVATE) LIMITED	8,019,367	3.0%	8,019,367	3.00%
J.B. COCOSHELL (PVT) LTD	7,871,338	2.9%	7,871,338	2.94%
NORTHERN TRUST COMPANY S/A APOLLO ASIA FUND LIMITE	3,245,603	1.2%	2,438,645	-
PEOPLES LEASING & FINANCE PLC/HI LINE TRADING (PV	2,628,087	1.0%	Not in Top 20 list	0.00%
SEYLAN BANK PLC/S.R. FERNANDO	2,438,645	0.9%	Not in Top 20 list	0.00%
STATE STREET LUXEMBOURG C/O SSBT-GOODHART PARTNERS	2,400,000	0.9%	2,400,000	0.90%
SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	1,746,559	0.7%	Not in Top 20 list	0.00%
HATTON NATIONAL BANK PLC-NDB WEALTH GROWTH AND INC	1,492,151	0.6%	Not in Top 20 list	-
MISS M.P. RADHAKRISHNAN	1,116,939	0.4%	1,099,800	0.41%
MISS A. RADHAKRISHNAN	1,116,939	0.4%	1,116,939	0.42%
SEZEKA LIMITED	1,099,800	0.4%	Not in Top 20 list	0.00%
MR. R. MAHESWARAN	1,096,940	0.4%	1,116,939	-
MR. K.R. KAMON	915,288	0.3%	750,000	-
DFCC BANK PLC A/C 1	870,000	0.3%	Not in Top 20 list	0.00%
UNION COMMODITIES (PVT) LTD.	771,905	0.3%	Not in Top 20 list	-
HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUD	750,000	0.3%	Not in Top 20 list	-
TOTAL	<u>208,165,805</u>	<u>77.9%</u>	<u>194,908,956</u>	<u>72.92%</u>

Twenty Largest Non Voting Shareholders as at

	31st Dec 20		31st Dec 19	
	No of Shares	%	No of Shares	%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Serendip Investments Limited	6,858,204	5.1%	16,258,204	12.16%
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	3.7%	4,914,606	3.68%
Deutsche Bank Ag-National Equity Fund	3,382,944	2.5%	1,689,284	1.26%
J.B. Cocoshell (Pvt) Ltd	3,178,062	2.4%	2,434,929	1.82%
Gf Capital Global Limited	2,976,000	2.2%	4,226,000	3.16%
Hatton National Bank Plc/Rizmy Ahamed Rishard	2,896,316	2.2%	Not in Top 20 list	
Dfcc Bank Plc A/C 1	2,222,515	1.7%	1,472,515	1.10%
Mr. J.M.I. Jayaweera	1,331,357	1.0%	Not in Top 20 list	
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,263,168	0.9%	1,825,938	1.37%
Mr. A.H. Rajkotwala	1,223,508	0.9%	1,223,508	0.92%
Bank Of Ceylon A/C Ceybank Century Growth Fund	1,164,917	0.9%	Not in Top 20 list	
Askold (Private) Limited	1,150,000	0.9%	1,100,000	0.82%
Mr. Y.A.H. Rajkotwala	1,121,046	0.8%	1,093,726	0.82%
Bank Of Ceylon-No2 A/C (Boc Ptf)	1,041,430	0.8%	1,041,430	0.78%
Hatton National Bank Plc/Mr.Gerad Shamil Niranjan	1,027,344	0.8%	Not in Top 20 list	
Sezeka Limited	998,821	0.7%	Not in Top 20 list	
Mr. M.F. Shabdeen	959,078	0.7%	Not in Top 20 list	-
Mr. V.A.D.L.W. Perera	873,030	0.7%	Not in Top 20 list	-
TOTAL	<u>54,787,659</u>	<u>40.99</u>	<u>53,485,453</u>	<u>40.02</u>

Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/12/20</u>	No of <u>Shares Held</u> <u>As at 31/12/19</u>	No of <u>Shares Held</u> <u>As at 31/12/20</u>	No of <u>Shares Held</u> <u>As at 31/12/19</u>
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	73,507,172	0	0
Mr Gnanam A S G	14	14	0	0
Mr Gnanam S R - Managing Director/CEO	14	14	0	0
Mr Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	3,995	3,995	71,280	71,280
Independent Non Executive Directors				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	100,241,209	100,241,209	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/12/20</u>	No of <u>Shares Held</u> <u>As at 31/12/19</u>	No of <u>Shares Held</u> <u>As at 31/12/20</u>	No of <u>Shares Held</u> <u>As at 31/12/19</u>
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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