

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL STATEMENTS (Unaudited)
2nd QUARTER

FOR THE SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2020

CORPORATE INFORMATION

Page 1 of 11

NAME OF THE COMPANY	:	Tokyo Cement Company (Lanka) PLC																														
COMPANY REGISTRATION NO	:	PQ 115																														
LEGAL FORM	:	A Public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984																														
BOARD OF DIRECTORS	:																															
		Dr Harsha Cabral PC Chairman and Non Executive Independent Director																														
		Mr S. R. Gnanam Managing Director																														
		Mr A.S.G. Gnanam Non Executive Director																														
		Mr E. J. Gnanam Non Executive Director																														
		Mr R Seevaratnam Non Executive Independent Director																														
		Mr Ravi Dias Non Executive Independent Director																														
		Mr W .C Fernando Director																														
		Mr Asite Talwatte Non Executive Independent Director																														
		Mr Susumo Ando Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd																														
		Dr Indrajit Coomaraswamy Non Executive Independent Director																														
COMPANY SECRETARY	:	Seccom (Private) Limited, (Company Secretaries) 1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E_Mail kmaahamed@hotmail.com																														
HEAD OFFICE	:	469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyocement.lk																														
SUBSIDIARY COMPANIES	:	Tokyo Cement Power (Lanka) (Private) Limited Tokyo Eastern Cement Company (Private) Limited Tokyo Super Aggregate (Private) Limited Tokyo Supermix (Private) Limited																														
AUDITORS	:	BDO Partners, (Chartered Accountants) Chittambalam A Gardiner Mawatha, Colombo 2																														
COMMITTEE MEMBERS																																
		<table><thead><tr><th></th><th><u>Audit Committee</u></th><th><u>Remuneration Committee</u></th><th><u>Related Party Committee</u></th><th><u>Nomination Committee</u></th></tr></thead><tbody><tr><td>Dr Harsha Cabral PC</td><td></td><td>✓</td><td></td><td>✓</td></tr><tr><td>Mr R Seevaratnam</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr><tr><td>Mr Ravi Dias</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr><tr><td>Mr Asite Talwatte</td><td>✓</td><td></td><td>✓</td><td></td></tr><tr><td>Mr S R Gnanam</td><td></td><td></td><td></td><td>✓</td></tr></tbody></table>		<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>	Dr Harsha Cabral PC		✓		✓	Mr R Seevaratnam	✓	✓	✓	✓	Mr Ravi Dias	✓	✓	✓	✓	Mr Asite Talwatte	✓		✓		Mr S R Gnanam				✓
	<u>Audit Committee</u>	<u>Remuneration Committee</u>	<u>Related Party Committee</u>	<u>Nomination Committee</u>																												
Dr Harsha Cabral PC		✓		✓																												
Mr R Seevaratnam	✓	✓	✓	✓																												
Mr Ravi Dias	✓	✓	✓	✓																												
Mr Asite Talwatte	✓		✓																													
Mr S R Gnanam				✓																												

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2020 - COMPANY**

	COMPANY			COMPANY		
	Six Months Ended 30th September			Quarter Ended 30th September		
	30th Sept 2020	30th Sept 2019	% Change + / (-)	30th Sept 2020	30th Sept 2019	% Chang + / (-)
Continuing Operations	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Revenue from Contracts with Customers	9,188,191	11,835,453	-22%	5,677,437	6,083,179	-7%
Cost of Sales	(6,975,905)	(8,766,515)	-20%	(4,120,394)	(4,545,532)	-9%
Gross Profit	2,212,286	3,068,938	-28%	1,557,043	1,537,647	1%
Other Income	606,570	4,593		300,502	1,030	
	2,818,856	3,073,531	-8%	1,857,545	1,538,677	21%
Distribution Expenses	(980,939)	(1,608,524)	-39%	(636,698)	(780,347)	-18%
Administrative Expenses	(435,869)	(723,048)	-40%	(246,698)	(407,001)	-39%
Profits from Operations	1,402,048	741,959	89%	974,149	351,329	177%
Finance Income	8,228	553		423	553	
Finance Expenses	(610,044)	(666,220)	-8%	(249,594)	(318,986)	-22%
Profit before Taxation	800,232	76,292		724,978	32,896	
Income Tax Expenses	(99,000)	(67,624)	46%	(99,000)	(16,603)	496%
Profit / (Loss) for the Period	701,232	8,668		625,978	16,293	
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income / (Loss) for the Period	701,232	8,668		625,978	16,293	
	=====	=====		=====	=====	
Basic Earnings Per Share (Rs)	1.75	0.02		1.56	0.04	

27th October 2020
COLOMBO

The above figures are provisional and subject to Audit
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Sgd Mr Ajith Kumara
Deputy General Manager - Finance

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

- FOR THE SIX MONTHS ENDED 30th SEPTEMBER 2020 - GROUP

	GROUP			GROUP		
	Six Months Ended 30th September			Quarter Ended 30th September		
	30th Sept 2020	30th Sept 2019	% Change + / (-)	30th Sept 2020	30th Sept 2019	% Change ±/(-)
	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Continuing Operations						
Revenue from Contracts with Customers	19,133,617	19,114,485	0%	11,413,366	10,115,383	13%
Cost of Sales	(13,049,607)	(13,633,022)	-4%	(7,429,445)	(7,198,432)	3%
Gross Profit	6,084,010	5,481,463	11%	3,983,921	2,916,951	37%
Other Income	8,074	6,395	26%	1,182	2,563	-54%
	6,092,084	5,487,858	11%	3,985,103	2,919,514	36%
Distribution Expenses	(1,776,389)	(2,086,251)	-15%	(1,092,740)	(1,062,071)	3%
Administrative Expenses	(558,615)	(933,912)	-40%	(320,063)	(507,372)	-37%
Profits from Operations	3,757,080	2,467,695	52%	2,572,300	1,350,071	91%
Finance Income	12,559	786		1,272	677	88%
Finance Expenses	(736,915)	(906,479)	-19%	(296,626)	(455,065)	-35%
Profit before Taxation	3,032,724	1,562,002	94%	2,276,946	895,683	154%
Income Tax Expenses	(247,397)	(210,534)	18%	(173,198)	(92,113)	88%
Profit for the Period	2,785,327	1,351,468	106%	2,103,748	803,570	162%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income for the Period	2,785,327	1,351,468	106%	2,103,748	803,570	162%
Attributable to Equity of the Parent	2,798,610	1,354,566	107%	2,116,664	805,475	163%
Non Controlling Interest	(13,283)	(3,098)	329%	(12,916)	(1,905)	578%
Basic Earning Per Share (Rs)	6.98	3.38	107%	5.28	2.01	163%

The above figures are provisional and subject to Audit

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Page 4 of 11

AS AT 30th SEPTEMBER 2020

	Group		Company	
	As at 30th Sept 2020 Rs ' 000	As at 31 st Mar 2020 Rs ' 000	As at 30th Sept 2020 Rs ' 000	As at 31 st Mar 2020 Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant and Equipment	26,430,447	26,949,324	11,767,755	12,070,129
Right of Use Assets	1,305,296	1,346,103	1,228,888	1,267,736
Capital Work in Progress	821,841	545,336	655,084	530,829
Intangible Assets	80,449	93,965	39,693	52,578
Investments in Subsidiaries	-	-	12,237,177	12,037,177
Total Non Current Assets	28,638,033	28,934,728	25,928,597	25,958,449
<u>Current Assets</u>				
Inventories	2,489,349	3,492,636	1,597,926	2,207,628
Trade and Other Receivables	5,137,856	5,283,446	2,862,167	3,198,109
Amount Due from Related Parties	-	-	591,018	806,980
Financial Assets at Amortized Cost	7,925	7,623	-	-
Cash and Cash Equivalents	1,763,985	429,972	1,199,658	205,616
Total Current Assets	9,399,115	9,213,677	6,250,769	6,418,333
TOTAL ASSETS	38,037,148	38,148,405	32,179,366	32,376,782

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th September 2020 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 27th October 2020, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

27th October 2020
 COLOMBO

Sgd Mr S R Gnanam
 Managing Director

Sgd W C Fernando
 Director

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2020

Page 5 of 11

	Group		Company	
	As at 30th Sept 2020	As at 31 st Mar 2020	As at 30th Sept 2020	As at 31 st Mar 2020
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	15,715,561	12,916,951	12,027,414	11,326,182
Equity Attributable to Equity holders of Parent	19,955,172	17,156,562	16,267,025	15,565,793
Non Controlling Interest	80,017	93,300	-	-
Total Equity	20,035,189	17,249,862	16,267,025	15,565,793
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	5,495,389	7,215,160	5,020,990	6,720,751
Deferred Tax Liability	3,021,641	2,859,264	1,528,986	1,513,986
Retirement Benefits Obligations	338,992	296,863	251,282	217,792
Finance Lease Obligation	269,907	293,501	232,736	250,635
	9,125,929	10,664,788	7,033,994	8,703,164
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	2,848,284	2,506,818	2,007,562	1,586,777
Amount Due to Related Parties	-	-	2,716,885	1,149,017
Interest Bearing Borrowing	5,552,244	6,296,475	4,021,829	4,616,831
Finance Lease Obligation	43,518	42,385	35,714	34,461
Bank Overdraft	431,984	1,388,077	96,357	720,739
Total Current Liabilities	8,876,030	10,233,755	8,878,347	8,107,825
TOTAL EQUITY AND LIABILITIES	38,037,148	38,148,405	32,179,366	32,376,782
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	49.77	42.79	40.57	38.82

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TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Shareholders				TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000	Non Controlling Interest Rs ' 000	
Balance as at 1st April 2019	4,239,611	10,682,586	14,922,197	93,577	15,015,774
Net Profit / (Loss) for the Period	-	1,354,566	1,354,566	(3,098)	1,351,468
Dividends Paid		(120,285)	(120,285)	-	(120,285)
Balance As at 30th September 2019	4,239,611	11,916,867	16,156,478	90,479	16,246,957
Balance as at 1st April 2020	4,239,611	12,916,951	17,156,562	93,300	17,249,862
Net Profit / (Loss) for the Period	-	2,798,610	2,798,610	(13,283)	2,785,327
Balance As at 30th September 2020	4,239,611	15,715,561	19,955,172	80,017	20,035,189

COMPANY

COMPANY	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2019	4,239,611	10,612,987
Net Profit for the Period	-	8,668	8,668
Dividends Paid		(120,285)	(120,285)
Balance As at 30th September 2019	4,239,611	10,501,370	14,740,981
Balance as at 1st April 2020	4,239,611	11,326,182	15,565,793
Net Profit for the Period	-	701,232	701,232
Balance As at 30th September 2020	4,239,611	12,027,414	16,267,025

TOKYO CEMENT COMPANY (LANKA) PLC
CASH FLOW STATEMENT
for the Period Ended 30th September 2020

Cash Flow from Operating Activities

A Cash Generated from Operations

	GROUP		COMPANY	
	30- 09-20 Rs ' 000	30-09-19 Rs ' 000	30- 09-20 Rs ' 000	30-09-19 Rs ' 000
Profit before Taxation	3,032,724	1,562,002	800,232	76,292
Adjustment for -				
Depreciation	701,980	661,941	367,832	360,151
Provision for Gratuity	46,519	12,448	36,321	4,044
(Profit) /Loss on Disposal of Property	-	(1,917)	-	(1,917)
Interest Income	(12,559)	(786)	(8,228)	(553)
Interest Expense	704,310	906,479	591,092	666,220
Lease Interest	10,855	-	5,884	-
Amortization of Operating Lease/Intangible Assets	54,323	20,294	51,733	19,698
Dividend Income	-	-	(600,000)	-
Operating Profit before Working Capital Change	4,538,152	3,160,461	1,244,866	1,123,935
(Increase) / Decrease in Inventory	1,003,287	433,726	609,702	547,209
(Increase) / Decrease in Receivables	87,018	(695,895)	278,390	(577,895)
Increase / (Decrease) in Payables	341,466	(1,100,126)	420,785	(806,909)
Advance (to) / from Subsidiary	-	-	1,783,830	1,143,414
	5,969,923	1,798,166	4,337,573	1,429,754
Interest Paid	(704,310)	(906,479)	(591,092)	(666,220)
Gratuity Paid	(4,390)	(135)	(2,831)	(135)
Income Tax Paid	(26,448)	-	(26,448)	-
Net Cash from Operating Activities	5,234,775	891,552	3,717,202	763,399

Cash Flow from Investing Activities

Purchase of Property, Plant, Equipment and CWIP	(459,608)	(720,260)	(189,713)	(434,962)
Payments for Right of use assets	-	(283,163)	-	(283,163)
Withdrawals/ (Investments) in Short Term Investment	(302)	(250)	-	-
Interest Received	12,559	786	8,228	553
Dividend Received	-	-	600,000	-
Proceeds from Sale of PPE	-	1,917	-	1,917
Investment in Subsidiary	-	-	(200,000)	-
Net Cash Generated in Investing Activities	(447,351)	(1,000,970)	218,515	(715,655)

Cash Flow from Financing Activities

Receipt/(Repayment) of Term Loans (net)	(2,464,002)	(90,197)	(2,294,763)	2,698
Lease Rental Paid	(33,316)	(3,543)	(22,530)	(2,469)
Dividends Paid	-	(120,285)	-	(120,285)
Net Cash Generated /(used) in Financing Activities	(2,497,318)	(214,025)	(2,317,293)	(120,056)
Net Increase / (Decrease) in Cash and Cash Equivalents	2,290,106	(323,443)	1,618,424	(72,312)
Cash and Cash Equivalents at Beginning of Period	(958,105)	(1,247,707)	(515,123)	(723,161)
Cash and Cash Equivalents at End of Period	1,332,001	(1,571,150)	1,103,301	(795,473)

B Analysis of Cash and Cash Equivalents

Bank and Cash Balances	1,763,985	270,053	1,199,658	185,508
Bank Overdrafts	(431,984)	(1,841,203)	(96,357)	(980,981)
	1,332,001	(1,571,150)	1,103,301	(795,473)

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1 Dividend Payments

	Date <u>Paid</u>	Voting <u>Ord Share</u>	Non Voting <u>Ord Share</u>
First and Final Dividends 2018/19	27th Aug 2019	Cents 30 per share	Cents 30 per share
First and Final Dividends 2019/20	27th Oct 2020	Rs 1/50 per share	Rs 1/50 per share

2 Share Trading from 1 st July 2020 to 30th September 2020

	<u>30th Sept 20</u> <u>Voting</u>	<u>30th Sept 19</u> <u>Voting</u>	<u>30th Sept 20</u> <u>Non Voting</u>	<u>30th Sept 19</u> <u>Non Voting</u>
No of Transactions	18,945	7,199	23,141	10,132
No of Shares Traded	52,243,650	25,653,795	86,322,454	32,088,207
Value of Shares Traded (Rs)	2,219,737,640	801,295,801	3,040,383,267	814,359,061
Market Value (Rs)	52.60	34.10	44.00	28.30

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2020 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous Annual Report.

9 Holding and Subsidiary Companies

<u>Subsidiary Companies</u>	<u>% holding</u>
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %

The Group accounts for the period 2020/21 includes the operating results of the subsidiary companies

10 Market Price per Share

	<u>30th Sept 20</u> <u>Voting</u>	<u>30th Sept 19</u> <u>Voting</u>	<u>30th Sept 20</u> <u>Non Voting</u>	<u>30th Sept 19</u> <u>Non Voting</u>
Highest for The Period	56.50	35.50	47.00	29.80
Lowest for The Period	27.00	22.70	23.90	18.00
Last Traded for The Period	52.60	34.10	44.00	28.30

11 Public Shareholding

	<u>30th Sept 20</u> <u>Voting</u>	<u>30th Sept 19</u> <u>Voting</u>	<u>30th Sept 20</u> <u>Non Voting</u>	<u>30th Sept 19</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	5,239	3,952	5,161	3,821

12 Minimum Public Holding

The Company is compliant with Section 7.13.2 of the Listing Rules of Colombo Stock Exchange re-minimum public holding requirement set

13 Float Adjusted Market Capitalization

	<u>30th Sept 20</u> <u>Voting</u> Rs	<u>30th Sept 19</u> <u>Voting</u> Rs	<u>30th Sept 20</u> <u>Non Voting</u> Rs	<u>30th Sept 19</u> <u>Non Voting</u> Rs
	5,505,888,168	3,569,406,588	5,880,600,000	3,782,295,000

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Twenty Largest Voting Shareholders as at

St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	27.5%
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	20.1%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.0%
Marina Bay Holding And Investment Pte.Ltd.	16,528,316	6.2%	16,528,316	6.2%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.0%
J.B. Cocoshell (Pvt) Ltd	7,274,677	2.7%	7,353,408	2.8%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	3,245,603	1.2%
Ceylon Guardian Investment Trust Plc A/C # 02	2,567,694	1.0%	3,527,694	1.3%
State Street Luxembourg C/O SsbT-Goodhart Partners	2,400,000	0.9%	2,400,000	0.9%
Seylan Bank Plc/S.R. Fernando	1,652,382	0.6%	Not in Top 20 List	0.0%
Ceylon Investment Plc A/C # 02	1,467,374	0.5%	2,107,374	0.8%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,431,327	0.5%	Not in Top 20 List	0.0%
Mr. R. Maheswaran	1,096,940	0.4%	1,096,940	0.4%
Miss M.P. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Miss A. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Dr. T. Senthilverl	1,066,943	0.4%	Not in Top 20 List	0.0%
Sezeka Limited	1,034,379	0.4%	Not in Top 20 List	0.0%
Mr. N. Radella	1,005,000	0.4%	Not in Top 20 List	0.0%
Mr. K.R. Kamon	915,288	0.3%	Not in Top 20 List	0.0%
Hatton National Bank Plc- Astrue Alpha Fund	859,547	0.3%	Not in Top 20 List	0.0%
TOTAL	206,816,643	77.4%	200,530,508	75.0%

	<u>30th Sept 20</u>		<u>30th Sept 19</u>	
	No of Shares	%	No of Shares	%
St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	27.5%
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	20.1%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.0%
Marina Bay Holding And Investment Pte.Ltd.	16,528,316	6.2%	16,528,316	6.2%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.0%
J.B. Cocoshell (Pvt) Ltd	7,274,677	2.7%	7,353,408	2.8%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	3,245,603	1.2%
Ceylon Guardian Investment Trust Plc A/C # 02	2,567,694	1.0%	3,527,694	1.3%
State Street Luxembourg C/O SsbT-Goodhart Partners	2,400,000	0.9%	2,400,000	0.9%
Seylan Bank Plc/S.R. Fernando	1,652,382	0.6%	Not in Top 20 List	0.0%
Ceylon Investment Plc A/C # 02	1,467,374	0.5%	2,107,374	0.8%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,431,327	0.5%	Not in Top 20 List	0.0%
Mr. R. Maheswaran	1,096,940	0.4%	1,096,940	0.4%
Miss M.P. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Miss A. Radhakrishnan	1,096,939	0.4%	1,096,939	0.4%
Dr. T. Senthilverl	1,066,943	0.4%	Not in Top 20 List	0.0%
Sezeka Limited	1,034,379	0.4%	Not in Top 20 List	0.0%
Mr. N. Radella	1,005,000	0.4%	Not in Top 20 List	0.0%
Mr. K.R. Kamon	915,288	0.3%	Not in Top 20 List	0.0%
Hatton National Bank Plc- Astrue Alpha Fund	859,547	0.3%	Not in Top 20 List	0.0%
TOTAL	206,816,643	77.4%	200,530,508	75.0%

Twenty Largest Non Voting Shareholders as at

Serendip Investments Limited	11,758,204	4.4%	Not in Top 20 List	0.0%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	4.0%	10,561,789	7.9%
Employees Provident Fund	5,643,524	2.1%	5,643,524	4.2%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	1.8%	4,914,606	3.7%
Gf Capital Global Limited	3,976,000	1.5%	4,976,000	3.7%
J.B. Cocoshell (Pvt) Ltd	3,587,062	1.3%	3,496,029	2.6%
Deutsche Bank Ag-National Equity Fund	3,423,360	1.3%	Not in Top 20 List	0.0%
Rubber Investment Trust Ltd A/C No 01	1,567,872	0.6%	2,702,872	2.0%
Dfcc Bank Plc A/C 1	1,472,515	0.6%	1,472,515	1.1%
Mr. A.M. Iddamalgoda	1,350,000	0.5%	Not in Top 20 List	0.0%
Askold (Private) Limited	1,253,503	0.5%	1,050,000	0.8%
Mr. A.H. Rajkotwala	1,223,508	0.5%	1,223,508	0.9%
Seylan Bank Plc/Rizmy Ahamed Rishard	1,186,517	0.4%	Not in Top 20 List	0.0%
Mr. J.M.I. Jayaweera	1,168,612	0.4%	Not in Top 20 List	0.0%
Bank Of Ceylon A/C Ceybank Century Growth Fund	1,129,917	0.4%	956,918	0.7%
Mr. Y.A.H. Rajkotwala	1,093,726	0.4%	1,093,726	0.8%
Mr. N.A. Madanayake	1,085,908	0.4%	Not in Top 20 List	0.0%
Bank Of Ceylon-No2 A/C (Boc Ptf)	1,041,430	0.4%	1,041,430	0.9%
Sezeka Limited	895,189	0.3%	Not in Top 20 List	0.0%
Mr. V.A.D.L.W. Perera	873,030	0.3%	Not in Top 20 List	0.0%
TOTAL	59,206,272	44.3%	39,132,917	29.3%

	<u>30th Sept 20</u>		<u>30th Sept 19</u>	
	No of Shares	%	No of Shares	%
Serendip Investments Limited	11,758,204	4.4%	Not in Top 20 List	0.0%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	4.0%	10,561,789	7.9%
Employees Provident Fund	5,643,524	2.1%	5,643,524	4.2%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	1.8%	4,914,606	3.7%
Gf Capital Global Limited	3,976,000	1.5%	4,976,000	3.7%
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Rubber Investment Trust Ltd A/C No 01	1,567,872	0.6%	2,702,872	2.0%
Dfcc Bank Plc A/C 1	1,472,515	0.6%	1,472,515	1.1%
Mr. A.M. Iddamalgoda	1,350,000	0.5%	Not in Top 20 List	0.0%
Askold (Private) Limited	1,253,503	0.5%	1,050,000	0.8%
Mr. A.H. Rajkotwala	1,223,508	0.5%	1,223,508	0.9%
Seylan Bank Plc/Rizmy Ahamed Rishard	1,186,517	0.4%	Not in Top 20 List	0.0%
Mr. J.M.I. Jayaweera	1,168,612	0.4%	Not in Top 20 List	0.0%
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Bank Of Ceylon-No2 A/C (Boc Ptf)	1,041,430	0.4%	1,041,430	0.9%
Sezeka Limited	895,189	0.3%	Not in Top 20 List	0.0%
Mr. V.A.D.L.W. Perera	873,030	0.3%	Not in Top 20 List	0.0%
TOTAL	59,206,272	44.3%	39,132,917	29.3%

Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held	No of Shares Held	No of Shares Held	No of Shares Held
	As at 30/9/20	As at 30/9/19	As at 30/9/20	As at 30/9/19
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	73,507,172	0	0
Mr Gnanam S R - Managing Director/CEO	14	14	0	0
Mr Gnanam A S G	14	14	0	0
Mr Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	3,995	3,995	71,280	71,280
Independent Non Executive Directors				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral PC	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
Dr Indrajit Coomaraswamy	0	0	0	0
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	100,241,209	100,241,209	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of Shares Held	No of Shares Held	No of Shares Held	No of Shares Held
	As at 30/9/20	As at 30/9/19	As at 30/9/20	As at 30/9/19
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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