

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE NINE MONTHS PERIOD ENDED 31st DECEMBER 2018

CORPORATE INFORMATION

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NAME OF THE COMPANY : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Susumo Ando	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd)

COMPANY SECRETARY : Seccom (Private) Limited, (Company Secretaries)
1E - 2/1, De Fonseka Place, Colombo 5
T Phone 2590 176 Fax 2 581618
E_Mail kmaahamed@hotmail.com**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3
T Phone 2587 619 Fax 2500 897
Web Site www.tokyocement.lk**SUBSIDIARY COMPANIES** : Tokyo Super Cement Company Lanka (Private) Limited
: Tokyo Cement Power (Lanka) (Private) Limited
: Tokyo Eastern Cement Company (Private) Limited
: Tokyo Super Aggregate (Private) Limited
: Tokyo Supermix (Private) Limited**AUDITORS** : BDO Partners, (Chartered Accountants)
Chittambalam A Gardiner Mawatha, Colombo 2**LEGAL ADVISORS** : Neelakandan & Neelakandan (Attorney at Law and Notaries Public))
M & N Building - Level 5
2, Deal Place, Colombo 3

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE NINE MONTHS PERIOD ENDED 31st DECEMBER 2018 - COMPANY

	COMPANY			COMPANY		
	(For the Nine Months)			(For the 3rd Quarter)		
	Nine Mths Ended 31st Dec 2018	Nine Mths Ended 31st Dec 2017	% Change + / (-)	Three Mths Ended 31st Dec 2018	Three Mths Ended 31st Dec 2017	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	17,178,638	15,300,455	12%	5,044,347	4,610,730	9%
Cost of Sales	(15,086,685)	(12,660,046)	19%	(4,461,329)	(4,015,663)	11%
Gross Profit	2,091,953	2,640,409	-21%	583,018	595,067	-2%
Other Income	17,450	3,029,638	-99%	6,020	2,007,033	-100%
	2,109,403	5,670,047	-63%	589,038	2,602,100	-77%
Distribution Expenses	(1,541,534)	(1,311,334)	18%	(527,202)	(374,827)	41%
Administrative Expenses	(682,442)	(632,913)	8%	(221,816)	(233,386)	-5%
Profits / (Loss) from Operations	(114,573)	3,725,800	-103%	(159,980)	1,993,887	-108%
Loss on Sale of Vessel	(380,233)	-		-	-	
Finance Income	3,613	12,465	-71%	453	716	-37%
Finance Expenses	(765,904)	(471,446)	62%	(273,474)	(196,502)	39%
Profit / (Loss) before Taxation	(1,257,097)	3,266,819	-138%	(433,001)	1,798,101	-124%
Income Tax Expenses	(44,097)	(103,359)	-57%	(14,212)	52,646	-127%
Profit / (Loss) for the Period	(1,301,194)	3,163,460	-141%	(447,213)	1,850,747	-124%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income / (Loss) for the Period	(1,301,194)	3,163,460	-141%	(447,213)	1,850,747	-124%
Basic Earnings Per Share (Rs)	(3.25)	7.89	-141%	(1.12)	4.62	-124%

7th February 2019
COLOMBO

Mr Ajith Kumara
Deputy General Manager - Finance

The above figures are provisional and subject to Audit

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE NINE MONTHS ENDED 31st DECEMBER 2018 - GROUP

	GROUP (For the Nine Months)			GROUP (For the 3rd Quarter)		
	Nine Mths Ended 31st Dec 2018 Rs ' 000	Nine Mths Ended 31st Dec 2017 Rs ' 000	% Change + / (-) —	Three Mths Ended 31st Dec 2018 Rs ' 000	Three Mths Ended 31st Dec 2017 Rs ' 000	% Change + / (-) —
Continuing Operations						
Turnover	27,401,291	26,708,365	3%	9,499,479	8,877,996	7%
Cost of Sales	(22,222,865)	(20,147,250)	10%	(7,830,029)	(6,854,520)	14%
Gross Operating Profit	5,178,426	6,561,115	-21%	1,669,450	2,023,476	-17%
Other Income	3,386	264,868	-99%	800	502	59%
	5,181,812	6,825,983	-24%	1,670,250	2,023,978	-17%
Distribution Expenses	(2,634,935)	(2,456,687)	7%	(889,823)	(851,272)	5%
Administrative Expenses	(1,267,429)	(1,011,763)	25%	(442,555)	(362,702)	22%
Profits from Operations	1,279,448	3,357,533	-62%	337,872	810,004	-58%
Loss on Sale of Vessel	(380,233)	-		-	-	
Finance Income	3,655	47,564	-92%	412	4,447	-91%
Finance Expenses	(1,169,854)	(659,912)	77%	(410,649)	(301,120)	36%
Profit / (Loss) before Taxation	(266,984)	2,745,185	-110%	(72,365)	513,331	-114%
Income Tax Expenses	(396,045)	(181,578)	118%	(109,023)	23,917	-556%
Profit / (Loss) for the Period	(663,029)	2,563,607	-126%	(181,388)	537,248	-134%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income / (Loss) for the Period	(663,029)	2,563,607	-126%	(181,388)	537,248	-134%
Attributable to Equity of the Parent	(662,186)	2,555,906		(174,540)	534,520	
Non Controlling Interest	(843)	7,701		(6,848)	2,728	
Basic Earning Per Share (Rs)	(1.65)	6.37		(0.44)	1.33	

The above figures are provisional and subject to Audit
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2018

	Group		Company	
	As at 31st Dec 2018	As at 31 st Mar 2018	As at 31st Dec 2018	As at 31 st Mar 2018
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant & Equipment	22,944,578	23,819,626	6,558,853	9,047,088
Capital Work in Progress	3,993,138	2,952,631	3,902,334	2,945,931
Investments in Subsidiary	-	-	12,435,204	9,959,106
Intangible Assets	41,208	52,718	6,127	11,378
Operating Lease Pre-payment	426,645	431,370	426,645	431,370
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Total Non Current Assets	27,405,569	27,256,345	23,329,163	22,394,873
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<u>Current Assets</u>				
Inventories	2,928,859	2,530,053	1,480,353	1,256,856
Trade and Other Receivables	6,646,309	4,486,184	3,570,251	2,947,768
Operating lease Pre-payments	4,726	4,726	4,726	4,726
Amount Due from Related Parties	-	-	967,740	844,379
Financial Investments	6,699	6,665	-	-
Cash and Cash Equivalentents	395,472	717,641	193,931	545,805
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Total Current Assets	9,982,065	7,745,269	6,217,001	5,599,534
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TOTAL ASSETS	37,387,634	35,001,614	29,546,164	27,994,407
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Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st December 2018 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 7th February 2019, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

7th February 2019
 COLOMBO

Mr S R Gnamam
 Managing Director

Mr W C Ferenando
 Director

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2018**

	Group		Company	
	As at 31st Dec <u>2018</u>	As at 31 st Mar <u>2018</u>	As at 31st Dec <u>2018</u>	As at 31 st Mar <u>2018</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	10,526,771	11,188,957	9,246,789	10,547,983
	-----	-----	-----	-----
Equity Attributable to Equity holders of Parent	14,766,382	15,428,568	13,486,400	14,787,594
Non Controlling Interest	61,125	61,968	-	-
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Total Equity	14,827,507	15,490,536	13,486,400	14,787,594
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	4,837,672	5,761,474	4,642,526	5,160,984
Finance Lease Obligation	9,170	4,544	6,474	-
Deferred Tax Liability	2,683,129	2,544,478	1,556,500	1,512,499
Retirement Benefits Obligations	203,311	181,964	167,828	158,307
	-----	-----	-----	-----
	7,733,282	8,492,460	6,373,328	6,831,790
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<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	4,644,037	2,639,279	3,043,591	1,829,959
Amount Due to Related Parties	-	-	821,673	468,065
Short Term Borrowings	8,532,115	7,195,578	5,046,381	3,370,800
Finance Lease Obligation	4,634	2,877	1,757	-
Bank Overdraft	1,646,059	1,180,884	773,034	706,199
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Total Current Liabilities	14,826,845	11,018,618	9,686,436	6,375,023
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<u>TOTAL EQUITY AND LIABILITIES</u>	37,387,634	35,001,614	29,546,164	27,994,407
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	36.83	38.48	33.64	36.88
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CASH FLOW STATEMENT

	GROUP		COMPANY	
	31 - 12-18 Rs ' 000	31-12-17 Rs ' 000	31 - 12-18 Rs ' 000	31-12-17 Rs ' 000
Cash Flow from Operating Activities				
A Cash Generated from Operations				
Profit before Taxation	(266,984)	2,745,185	(1,257,097)	3,266,819
Adjustment for -				
Depreciation	1,002,867	785,058	481,208	584,840
Interest Expenses	1,169,854	659,912	765,904	471,446
Provision for Gratuity	37,342	16,690	25,183	15,483
Loss / (Profit) on Sale of Vessel - PPE	380,233	(258,728)	380,233	-
Amortization of Operating Lease/Intangible Assets	16,235	12,581	9,976	9,093
Dividend Income		-	-	(3,005,837)
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Operating Profit before Working Capital Change	2,339,547	3,960,698	405,407	1,341,844
(Increase) / Decrease in Inventory	(398,806)	(448,591)	(401,399)	(606,010)
(Increase) / Decrease in Receivables	(2,039,749)	(1,613,989)	(534,879)	(965,879)
Increase / (Decrease) in Payables	1,747,364	(457,052)	(763,667)	(586,615)
	<u>1,648,356</u>	<u>1,441,066</u>	<u>(1,294,538)</u>	<u>(816,660)</u>
Interest Paid	(1,169,854)	(659,912)	(765,904)	(471,446)
Income Tax Paid	(120,376)	(573,027)	(87,604)	(522,401)
Gratuity Paid	(15,995)	(5,358)	(15,662)	(5,275)
Net Cash from Operating Activities	<u>342,131</u>	<u>202,769</u>	<u>(2,163,708)</u>	<u>(1,815,782)</u>
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(2,028,845)	(4,705,049)	(1,104,531)	(3,287,419)
Sale Proceeds from Disposal of Vessel	488,786	271,563	488,786	271,563
Lease Rental Paid in Advance		(377,551)		(377,551)
Withdrawals/ (Investments) in Short Term Investment	(34)	(246)	-	-
Dividend Received	-	-	-	3,005,837
Investment in Subsidiary Company	-	24,500	-	(25,510)
Net Cash Generated in Investing Activities	<u>(1,540,093)</u>	<u>(4,786,783)</u>	<u>(615,745)</u>	<u>(413,080)</u>
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	412,735	3,177,587	1,157,123	1,608,707
Advance to/From Subsidiary Companies	-	-	1,203,890	74,831
Dividends Paid	-	(749,776)	-	(749,776)
Lease Rental Paid	(2,117)	-	(269)	-
Net Cash Generated /(used) in Financing Activities	<u>410,618</u>	<u>2,427,811</u>	<u>2,360,744</u>	<u>933,762</u>
Net Increase / (Decrease) in Cash and Cash Equivalents	(787,344)	(2,156,203)	(418,709)	(1,295,100)
Cash and Cash Equivalents at Beginning of Period	(463,243)	1,979,124	(160,394)	977,595
Cash and Cash Equivalents at End of Period	<u>(1,250,587)</u>	<u>(177,079)</u>	<u>(579,103)</u>	<u>(317,505)</u>
B Analysis of Cash and Cash Equivalents				
Bank and Cash Balances	395,472	509,626	193,931	150,400
Bank Overdrafts	<u>(1,646,059)</u>	<u>(686,705)</u>	<u>(773,034)</u>	<u>(467,905)</u>
	<u>(1,250,587)</u>	<u>(177,079)</u>	<u>(579,103)</u>	<u>(317,505)</u>

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STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
	Balance as at 1st April 2017	2,893,756	11,478,371		
Profit for the Period	-	2,555,906	2,555,906	7,701	2,563,607
Capitalization of Reserves	1,345,855	(1,345,855)	-	-	-
Acquisition and Changes in Non controlling Interest	-	-	-	24,500	24,500
Dividends Paid	-	(749,776)	(749,776)	-	(749,776)
Balance As at 31st December 2017	4,239,611	11,938,646	16,178,257	84,387	16,262,644
Balance as at 1st April 2018	4,239,611	11,188,957	15,428,568	61,968	15,490,536
LOSS for the Period	-	(662,186)	(662,186)	(843)	(663,029)
Balance As at 31st December 2018	4,239,611	10,526,771	14,766,382	61,125	14,827,507

COMPANY

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2017	2,893,756	8,037,306
Profit for the Period	-	3,163,460	3,163,460
Capitalization of Reserves	1,345,855	(1,345,855)	-
Dividends Paid	-	(749,776)	(749,776)
Balance As at 31st December 2017	4,239,611	9,105,135	13,344,746
Balance as at 1st April 2018	4,239,611	10,547,983	14,787,594
LOSS for the Period	-	(1,301,194)	(1,301,194)
Balance As at 31st December 2018	4,239,611	9,246,789	13,486,400

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2017/18	27th Mar 2018	Rs 1/25 per share	Rs 1/25 per share

2 Share Trading from 1 st October 2018 to 31st December 2018

	<u>31st Dec 18</u>	<u>31st Dec 17</u>	<u>31st Dec 18</u>	<u>31st Dec 17</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
No of Transactions	5,080	1,128	2,156	976
No of Shares Traded	18,857,598	11,330,162	5,289,610	4,767,578
Value of Shares Traded (Rs)	492,158,150	789,659,413	123,504,447	281,276,208
Market Value (Rs)	25.20	66.00	23.00	59.00

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2018 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

9 **Holding and Subsidiary Companies**

Subsidiary Companies

% holding

Tokyo Super Cement Company Lanka (Pvt) Ltd	100 %
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %

The Group accounts for the period 2018/19 includes the operating results of the subsidiary companies

10 **Market Price per Share**

	<u>31st Dec 18</u> <u>Voting</u>	<u>31st Dec 17</u> <u>Voting</u>	<u>31st Dec 18</u> <u>Non Voting</u>	<u>31st Dec 17</u> <u>Non Voting</u>
Highest for The Period	30.60	74.50	26.80	65.80
Lowest for The Period	22.00	62.00	20.00	54.70
Last Traded for The Period	25.20	66.00	23.00	59.00

11 **Public Shareholding**

	<u>31st Dec 18</u> <u>Voting</u>	<u>31st Dec 17</u> <u>Voting</u>	<u>31st Dec 18</u> <u>Non Voting</u>	<u>31st Dec 17</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	3,820	2,563	3,408	3,037

Minimum Public Holding

The Company is compliant with Section 7.13.2 of the Listing Rules of Colombo Stock Exchange re-minimum public holding requirement set out in Section 7.13.1

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Twenty Largest Voting Shareholders as at

	31st Dec 18		31st Dec 17	
	No of Shares	%	No of Shares	%
St. Anthonys Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	27.50%
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	20.13%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.00%
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.0%	16,038,000	6.00%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.00%
J.B. Cocoshell (Pvt) Ltd	5,651,912	2.1%	4,357,253	1.63%
Seylan Bank Plc/W.D.N.H.Perera	4,381,741	1.6%	Not in Top 20 list	0.00%
Deutsche Bank Ag-National Equity Fund	3,600,000	1.3%	3,600,000	1.35%
Ceylon Guardian Investment Trust Plc A/C # 02	3,527,694	1.3%	3,983,120	1.79%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	3,245,603	1.21%
State Street Luxembourg C/O Ssbt-Goodhart Partners	2,400,000	0.9%	Not in Top 20 list	0.00%
Seb Ab-Tundra Frontier Opportunities Fund	2,315,592	0.9%	1,315,592	0.59%
Ceylon Investment Plc A/C # 02	2,107,374	0.8%	Not in Top 20 list	0.00%
Hatton National Bank Plc/Capital Trust Holdings Li	2,008,309	0.8%	Not in Top 20 list	0.00%
Deutsche Bank Ag As Trustee For Namal Acuity Value	1,800,000	0.7%	1,800,000	0.67%
N P Capital Ltd	1,590,000	0.6%	Not in Top 20 list	0.00%
Mrs. M.T. Moosajee	1,320,000	0.5%	Not in Top 20 list	0.00%
Mr. T.L.M. Imtiaz	1,150,911	0.4%	Not in Top 20 list	0.00%
Ssbt-Global Macro Capital Opportunities Portfolio	1,143,000	0.4%	Not in Top 20 list	0.00%
Mr. R. Maheswaran	1,096,940	0.4%	1,096,940	0.49%
TOTAL	215,454,371	80.6%	197,513,803	73.89%

Twenty Largest Non Voting Shareholders as at

	31st Dec 18		31st Dec 17	
	No of Shares	%	No of Shares	%
Bnym Re-Butterfield Trust (Bermuda) Limited	16,258,204	12.2%	16,258,204	12.16%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Seb Ab-Tundra Frontier Opportunities Fund	8,708,114	6.5%	3,960,000	2.96%
State Street Luxembourg C/O Ssbt-Alliancebernstein	6,827,366	5.1%	Not in Top 20 list	0.00%
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
Gf Capital Global Limited	4,976,000	3.7%	1,476,000	1.10%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	3.7%	4,914,606	3.68%
Pershing Llc S/A Averbach Grauson & Co.	4,739,667	3.5%	5,341,275	4.00%
Deutsche Bank Ag-National Equity Fund	3,720,000	2.8%	3,720,000	2.78%
Mas Capital (Private) Limited	3,466,055	2.6%	3,466,055	2.59%
Phoenix Ventures Private Limited	2,827,005	2.1%	2,827,005	2.12%
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,782,635	2.1%	2,782,635	2.08%
Seb Ab-Fim Frontier Fund	2,181,610	1.6%	2,181,610	1.63%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,852,138	1.4%	1,852,138	1.39%
Union Assurance Plc/No-01A/C	1,729,956	1.3%	1,729,956	1.29%
Dfcc Bank Plc A/C 1	1,472,515	1.1%	1,472,515	1.10%
Mr. A. Hassenally Rajkotwala	1,223,508	0.9%	Not in Top 20 list	0.00%
Rubber Investment Trust Limited A/C # 01	1,188,480	0.9%	Not in Top 20 list	0.00%
Mr. Y.A.H. Rajkotwala	1,093,726	0.8%	Not in Top 20 list	0.00%
Askold (Private) Limited	1,050,000	0.8%	Not in Top 20 list	0.00%
TOTAL	87,216,898	65.26	68,187,312	51.02

Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/12/18</u>	No of <u>Shares Held</u> <u>As at 31/12/17</u>	No of <u>Shares Held</u> <u>As at 31/12/18</u>	No of <u>Shares Held</u> <u>As at 31/12/17</u>
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	73,507,172	0	0
Gnanam A S G	14	14	0	0
Gnanam S R - Managing Director/CEO	14	14	0	0
Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	0	0	71,280	71,280
Independent Non Executive Directors				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	100,237,214	100,237,214	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/12/18</u>	No of <u>Shares Held</u> <u>As at 31/12/17</u>	No of <u>Shares Held</u> <u>As at 31/12/18</u>	No of <u>Shares Held</u> <u>As at 31/12/17</u>
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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