

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE NINE MONTHS ENDED 31st DECEMBER 2017

CORPORATE INFORMATION

Page 1 of 1

NAME OF THE COMPANY	:	Tokyo Cement Company (Lanka) PLC																								
COMPANY REGISTRATIO	:	PQ 115																								
LEGAL FORM	:	A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984																								
BOARD OF DIRECTORS	:	<table><tr><td>Dr Harsha Cabral</td><td>Chairman and Non Executive Independent Director</td></tr><tr><td>Mr S. R. Gnanam</td><td>Managing Director</td></tr><tr><td>Mr W .C Fernando</td><td>Executive Director and Group General Manager</td></tr><tr><td>Mr A.S.G. Gnanam</td><td>Non Executive Director</td></tr><tr><td>Mr E. J. Gnanam</td><td>Non Executive Director</td></tr><tr><td>Mr R Seevaratnam</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Ravi Dias</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Asite Talwatte</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Susumu Ando</td><td>Non Executive Director (Nominee Director of UBE Singapore Pte. Ltd)</td></tr><tr><td>(Appointed on 28th July 2017)</td><td></td></tr><tr><td>Mr Hiroki TSUKIGAWA</td><td>Non Executive Director (Nominee Director of Nippon Coke Engineering Company Limited)</td></tr><tr><td>(Resigned on 28th July 2017)</td><td></td></tr></table>	Dr Harsha Cabral	Chairman and Non Executive Independent Director	Mr S. R. Gnanam	Managing Director	Mr W .C Fernando	Executive Director and Group General Manager	Mr A.S.G. Gnanam	Non Executive Director	Mr E. J. Gnanam	Non Executive Director	Mr R Seevaratnam	Non Executive Independent Director	Mr Ravi Dias	Non Executive Independent Director	Mr Asite Talwatte	Non Executive Independent Director	Mr Susumu Ando	Non Executive Director (Nominee Director of UBE Singapore Pte. Ltd)	(Appointed on 28th July 2017)		Mr Hiroki TSUKIGAWA	Non Executive Director (Nominee Director of Nippon Coke Engineering Company Limited)	(Resigned on 28th July 2017)	
Dr Harsha Cabral	Chairman and Non Executive Independent Director																									
Mr S. R. Gnanam	Managing Director																									
Mr W .C Fernando	Executive Director and Group General Manager																									
Mr A.S.G. Gnanam	Non Executive Director																									
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(Resigned on 28th July 2017)																										
COMPANY SECRETARY	:	Seccom (Private) Limited, (Company Secretaries) 1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E_Mail kmaahamed@hotmail.com																								
HEAD OFFICE	:	469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyoceMENT.lk																								
SUBSIDIARY COMPANIE	:	Tokyo Super Cement Company Lanka (Private) Limited Tokyo Cement Power (Lanka) (Private) Limited Tokyo Eastern Cement Company (Private) Limited Tokyo Super Aggregate (Private) Limited Tokyo Supermix (Private) Limited																								
AUDITORS	:	BDO Partners, (Chartered Accountants) Chittambalam A Gardiner Mawatha, Colombo 2																								
LEGAL ADVISORS	:	Neelakandan & Neelakandan (Attorney at Law and Notaries Public)) M & N Building - Level 5 2, Deal Place, Colombo 3																								

TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF COMPREHENSIVE INCOME
- For the Nine Months Ended 31st December 2017 - Company

	COMPANY			COMPANY		
	(For the 3rd Quarter)			(For the 3rd Quarter)		
	Nine Mths Ended 31st Dec 2017	Nine Mths Ended 31st Dec 2016	% Change + / (-)	Three Mths Ended 31st Dec 2017	Three Mths Ended 31st Dec 2016	% Change + / (-)
	Rs ' 000	Rs ' 000	---	Rs ' 000	Rs ' 000	---
Continuing Operations						
Turnover	15,300,455	18,062,508	-15%	4,610,730	6,420,211	-28%
Cost of Sales	(12,660,046)	(14,704,019)	-14%	(4,015,663)	(5,320,318)	-25%
Gross Profit	2,640,409	3,358,489	-21%	595,067	1,099,893	-46%
Other Income	3,029,638	677,734	347%	2,007,033	90,785	2111%
	5,670,047	4,036,223	40%	2,602,100	1,190,678	119%
Distribution Expenses	(1,311,334)	(1,300,347)	1%	(374,827)	(441,695)	-15%
Administrative Expenses	(632,913)	(587,551)	8%	(233,386)	(219,827)	6%
Profits from Operations	3,725,800	2,148,325	73%	1,993,887	529,156	277%
Finance Income	12,465	17,562		716	3,271	
Finance Expenses	(471,446)	(403,549)	17%	(196,502)	(130,173)	51%
Profit before Taxation	3,266,819	1,762,338	85%	1,798,101	402,254	347%
Income Tax Expenses	(103,359)	(334,685)	-69%	52,646	(123,000)	-143%
Profit for the Period	3,163,460	1,427,653	122%	1,850,747	279,254	563%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income	3,163,460	1,427,653	122%	1,850,747	279,254	563%
	=====	=====		=====	=====	
Basic Earnings Per Share (Rs)	7.89	3.56	122%	4.62	0.70	563%

The above figures are provisional and subject to Audit

14th February 2018

COLOMBO

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Mr N C Liyanapathirana

Group Chief Financial Officer

STATEMENT OF COMPREHENSIVE INCOME

- For the Nine Months Ended 31st December 2017 - GROUP

	GROUP			GROUP		
	(For the 3rd Quarter)			(For the 3rd Quarter)		
	Nine Mths Ended 31st Dec 2017	Nine Mths Ended 31st Dec 2016	% Change + / (-)	Three Mths Ended 31st Dec 2017	Three Mths Ended 31st Dec 2016	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	26,708,365	26,668,853	0%	8,877,996	9,261,954	-4%
Cost of Sales	(20,147,250)	(20,412,961)	-1%	(6,854,520)	(7,215,974)	-5%
Gross Profit	6,561,115	6,255,892	5%	2,023,476	2,045,980	-1%
Other Income	264,868	131,849	101%	502	84,094	-99%
	6,825,983	6,387,741	7%	2,023,978	2,130,074	-5%
Distribution Expenses	(2,456,687)	(2,201,985)	12%	(851,272)	(731,661)	16%
Administrative Expenses	(1,011,763)	(929,999)	9%	(362,702)	(356,960)	2%
Profits from Operations	3,357,533	3,255,757	3%	810,004	1,041,453	-22%
Finance Income	47,564	39,845		4,447	15,785	
Finance Expenses	(659,912)	(391,462)	69%	(301,120)	(126,370)	138%
Profit before Taxation	2,745,185	2,904,140	-5%	513,331	930,868	-45%
Income Tax Expenses	(181,578)	(410,376)	-56%	23,917	(149,156)	-116%
Other Comprehensive Income	2,563,607	2,493,764	3%	537,248	781,712	-31%
	-	-		-	-	
Total Comprehensive Income	2,563,607	2,493,764	3%	537,248	781,712	-31%
Attributable to Equity of the Parent	2,555,906	2,490,983		534,520	779,002	
Non Controlling Interest	7,701	2,781		2,728	2,710	
Basic Earnings Per Share (Rs)	6.37	6.22	2%	1.34	1.95	-31%

The above figures are provisional and subject to Audit

Figures in bracket indicate deductions

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2017

	Group		Company	
	As at 31st Dec <u>2017</u>	As at 31 st Mar <u>2017</u>	As at 31st Dec <u>2017</u>	As at 31 st Mar <u>2017</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant & Equipment	22,657,390	13,147,402	9,784,627	7,884,758
Capital Work in Progress	2,011,222	7,602,546	1,622,164	1,091,017
Investments in Subsidiary	-	-	7,521,609	7,496,099
Intangible Assets	59,399	68,436	13,202	18,751
Operating Lease Pre-payment	432,587	58,580	432,587	58,580
Total Non Current Assets	25,160,598	20,876,964	19,374,189	16,549,205
<u>Current Assets</u>				
Inventories	2,450,192	2,001,601	1,482,176	876,166
Trade and Other Receivables	4,639,979	3,025,990	2,900,255	1,934,376
Operating Lease Pre-Payments	4,726	4,726	4,726	4,726
Amount Due from Related Parties	-	-	180,360	438,834
Financial Investments	6,484	6,238	-	-
Cash and Cash Equivalents	509,626	2,523,941	150,400	1,194,352
Total Current Assets	7,611,007	7,562,496	4,717,917	4,448,454
TOTAL ASSETS	32,771,605	28,439,460	24,092,106	20,997,659

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st December 2017 and the Consolidated Statement of Comprehensive Income for the Nine Months then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 13th February 2018, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.,

14th February 2018
COLOMBO

Sgd S R Gnanam
Managing Director

Sgd W C Fernando
Executive Director

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2017

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	Group		Company	
	As at 31st Dec <u>2017</u>	As at 31 st Mar <u>2017</u>	As at 31st Dec <u>2017</u>	As at 31 st Mar <u>2017</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	2,893,756	4,239,611	2,893,756
Retained Earnings	11,938,646	11,478,371	9,105,135	8,037,306
	-----	-----	-----	-----
Equity Attributable to Equity Holders of Parent	16,178,257	14,372,127	13,344,746	10,931,062
Non Controlling Interest	84,387	52,186	-	-
	-----	-----	-----	-----
Total Equity	16,262,644	14,424,313	13,344,746	10,931,062
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	5,264,789	4,886,979	4,328,435	3,912,482
Deferred Tax Liability	2,377,308	2,355,308	1,535,920	1,517,920
Retirement Benefits Obligations	141,738	130,406	131,429	121,221
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	7,783,835	7,372,693	5,995,784	5,551,623
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<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	1,407,564	2,275,188	529,766	1,553,423
Amount Due to Related Parties	-	-	20,678	204,321
Short Term Borrowing	6,630,857	3,822,449	3,733,227	2,540,473
Bank Overdraft	686,705	544,817	467,905	216,757
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Total Current Liabilities	8,725,126	6,642,454	4,751,576	4,514,974
	-----	-----	-----	-----
TOTAL EQUITY AND LIABILITIES	32,771,605	28,439,460	24,092,106	20,997,659
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	222,750,000	267,300,000	222,750,000
Ordinary Shares - Non Voting	133,650,000	111,375,000	133,650,000	111,375,000
Net Assets Per Share	40.35	43.01	33.28	32.72

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CASH FLOW STATEMENT

	GROUP		COMPANY	
	31-12 -17 Rs ' 000	31- 12 -16 Rs ' 000	31-12 -17 Rs ' 000	31- 12 -16 Rs ' 000
Cash Flow from Operating Activities				
Cash Generated from Operations - Note A	1,435,708	4,136,418	(821,935)	2,451,665
Interest Paid	(659,912)	(391,462)	(471,446)	(403,549)
Income Tax Paid	(573,027)	(89,219)	(522,401)	(42,977)
Net Cash from Operating Activities	202,769	3,655,737	(1,815,782)	2,005,139
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(4,705,049)	(3,168,367)	(3,287,419)	(1,032,050)
Sale Proceeds from Sale of PPE	271,563	-	271,563	-
Lease Rental Paid in Advance	(377,551)	-	(377,551)	-
Dividend Received	-	-	3,005,837	-
Withdrawals / Investments of Short Term Investment	(246)	(309)	-	-
Investment in Subsidiary	24,500	-	(25,510)	-
Net Cash Generated in Investing Activities	(4,786,783)	(3,168,676)	(413,080)	(1,032,050)
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	3,177,587	1,284,021	1,608,707	509,087
Advance (to) / from Subsidiary	-	-	74,831	(803,549)
Dividends Paid	(749,776)	(451,069)	(749,776)	(451,069)
Net Cash Generated /(used) in Financing Activities	2,427,811	832,952	933,762	(745,531)
Net Increase / (Decrease) in Cash and Cash Equivalents	(2,156,203)	1,320,013	(1,295,100)	227,558
Cash and Cash Equivalents at Beginning of Period	1,979,124	147,932	977,595	97,398
Cash and Cash Equivalents at End of Period	(177,079)	1,467,945	(317,505)	324,956
A Cash Generated from Operations				
Profit before Taxation and Finance Cost	3,405,097	3,295,602	3,738,265	2,165,887
Adjustment for -				
Depreciation	785,058	812,965	584,840	545,061
Provision for Gratuity	16,690	2,075	15,483	1,376
Dividend Income	-	-	(3,005,837)	-
Profit on Disposal of PPE	(258,728)	-	-	-
Amortization of Lease	12,581	9,794	9,093	6,036
Gratuity Paid	(5,358)	(1,759)	(5,275)	(1,759)
	3,955,340	4,118,677	1,336,569	2,716,601
(Increase) / Decrease in Inventory	(448,591)	640,216	(606,010)	402,904
(Increase) / Decrease in Receivables	(1,613,989)	(769,931)	(965,879)	(752,299)
Increase / (Decrease) in Payables	(457,052)	147,456	(586,615)	84,459
	1,435,708	4,136,418	(821,935)	2,451,665
B Cash and Cash Equivalents at End of Period				
Bank and Cash Balances	509,626	1,729,093	150,400	458,454
Bank Overdraft	(686,705)	(261,148)	(467,905)	(133,498)
	(177,079)	1,467,945	(317,505)	324,956

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GROUP	Attributable to Equity Shareholders				TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000	Non Controlling Interest Rs ' 000	
	Balance as at 1st April 2016	2,893,756	8,528,259	11,422,015	
Profit for the Period	-	2,490,983	2,490,983	2,781	2,493,764
Dividend Paid	-	(451,069)	(451,069)	-	(451,069)
As at 31st December 2016	2,893,756	10,568,173	13,461,929	51,781	13,513,710
Balance as at 1st April 2017	2,893,756	11,478,371	14,372,127	52,186	14,424,313
Capitalization of Reserves	1,345,855	(1,345,855)	-	-	-
Profit for the Period	-	2,555,906	2,555,906	7,701	2,563,607
Acquisition and Change in percentages in non controlling interest	-	-	-	24,500	24,500
Dividend Paid	-	(749,776)	(749,776)	-	(749,776)
Balance as at 31st December 2017	4,239,611	11,938,646	16,178,257	84,387	16,262,644

COMPANY

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
Balance as at 1st April 2016	2,893,756	4,988,511	7,882,267
Profit for the Period	-	1,427,653	1,427,653
Dividend Paid	-	(451,069)	(451,069)
Balance as at 31st December 2016	2,893,756	5,965,095	8,858,851
Balance as at 1st April 2017	2,893,756	8,037,306	10,931,062
Capitalization of Reserves	1,345,855	(1,345,855)	-
Profit for the Period	-	3,163,460	3,163,460
Dividend Paid	-	(749,776)	(749,776)
Balance as at 31st December 2017	4,239,611	9,105,135	13,344,746

1 Dividend Payments

	Date <u>Paid</u>	Voting <u>Ord Share</u>	Non Voting <u>Ord Share</u>
Final Dividends 2014/15	7th Sept 2015	Rs 1/19 per share	Rs 1/19 per share
Final Dividends 2015/16	15th Aug 2016	Rs 1/35 per share	Rs 1/35 per share
Final Dividends 2016/17	8th Aug 2017	Rs 1/87 per share	Rs 1/87 per share

2 Share Trading from 1 st October 2017 to 31st December 2017

	<u>31st Dec 17</u> <u>Voting</u>	<u>31st Dec 16</u> <u>Voting</u>	<u>31st Dec 17</u> <u>Non Voting</u>	<u>31st Dec 16</u> <u>Non Voting</u>
No of Transactions	1,128	2,139	976	2,189
No of Shares Traded	11,330,162	7,739,195	4,767,578	9,717,748
Value of Shares Traded (Rs)	789,659,413	470,902,230	281,276,208	504,257,408
Market Value (Rs)	66.00	59.20	59.00	51.50

3 Stated Capital is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2017 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Intangible Assets

Comparative figures for the period ended 31st December, 2016 have been restated to reflect the effect of goodwill with reference to the amalgamation of Tokyo Cement Colombo Terminal (Pvt) Ltd in accordance with the Statement of Recommended Practice for Merger Accounting for Common Control Combinations issued by the Institute of Chartered Accountants of Sri Lanka.

8 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year . The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

9 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

10 Holding and Subsidiary Companies

a/	Tokyo Cement Company (Lanka) PLC is the holding company.	
b/	Tokyo Super Cement Company Lanka (Pvt) Ltd (tax holiday ending March 2018)	100 %
	Tokyo Cement Power (Lanka) (Private) Limited	100 %
	Tokyo Eastern Cement Company (Private) Limited	100 %
	Tokyo Super Aggregate (Private) Limited	51 %
	Tokyo Supermix (Private) Limited	100 %

The Group accounts for the period 2017/18 includes the operating results of the subsidiary companies

11 Market Price per Share	<u>31st Dec 17</u>	<u>31st Dec 16</u>	<u>31st Dec 17</u>	<u>31st Dec 16</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
Highest for The Period	74.50	64.00	65.80	54.80
Lowest for The Period	62.00	57.30	54.70	48.60
Last Traded for The Period	66.00	59.20	59.00	51.50
12 Public Shareholding				
	<u>31st Dec 17</u>	<u>31st Dec 16</u>	<u>31st Dec 17</u>	<u>31st Dec 16</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
The percentage of shares held by Public	39.2 %	32.78 %	100 %	100 %
No of Public Shareholders	2,563	3,146	3,037	3,441

13 Inter Company Dividends

Following Interim Dividends were received from Inter Companies for the period 2017/18

- Tokyo Super Cement Company Lanka (Pvt) Ltd Rs 3,005,837,177

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Twenty Largest Shareholders as at 31st December

	31st December 17		31st December 16	
	No of Ordinary Shares	% Holding	No of Ordinary Shares	% Holding
Voting				
St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.50%	61,255,977	27.50%
South Asian Investment (Pvt) Ltd	53,820,756	20.13%	44,850,630	20.13%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.00%	4,455,000	2.00%
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.00%	Not in Top 20 Llst	-
Hsbc Intl Nominees Ltd-Jpmlu-T Rowe Price Funds Si	8,044,290	3.01%	Not in Top 20 Llst	-
Capital City Holdings (Private) Limited	8,019,367	3.00%	6,682,806	3.00%
J.B. Cocoshell (Pvt) Ltd	4,357,253	1.63%	Not in Top 20 Llst	-
The Ceylon Guardian Investment Trust Plc A/C # 02	3,983,120	1.49%	5,360,000	2.41%
Deutsche Bank Ag-National Equity Fund	3,600,000	1.35%	3,000,000	1.35%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.21%	Not in Top 20 Llst	-
Pictet And Cie (Europe) S.A. S/A Lloyd George Indi	3,140,880	1.18%	Not in Top 20 Llst	-
The Ceylon Investment Plc A/C # 02	3,047,374	1.14%	5,250,000	2.36%
Deutsche Bank Ag As Trustee For Namal Acuity Value	1,800,000	0.67%	1,500,000	0.67%
Hsbc International Nominees Ltd-Morgan Stanley And	1,440,000	0.54%	Not in Top 20 Llst	-
Thambi Lebbe Mohamed Intiaz	1,372,486	0.51%	Not in Top 20 Llst	-
Maria Tasneem Moosajee	1,320,000	0.49%	Not in Top 20 Llst	-
Seb Ab-Tundra Frontier Opportunities Fund	1,315,592	0.49%	1,096,327	0.49%
Mellon Bank N.A-Acadian Frontier Markets Equity Fu	1,222,487	0.46%	Not in Top 20 Llst	-
Rubber Investment Trust Limited A/C # 01	1,175,227	0.44%	Not in Top 20 Llst	-
Radhakrishnan Maheswaran	1,096,940	0.41%	914,117	0.41%
TOTAL	218,276,547	81.66%	134,364,857	60.32%
NON Voting				
Bnymansv Re-Butterfield Trust (Bermuda) Limited	16,258,204	12.16%	12,746,647	11.44%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.90%	Not in Top 20 Llst	-
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	6,827,366	5.11%	5,689,472	4.26%
Employees Provident Fund	5,643,524	4.22%	4,702,937	3.52%
Pershing Llc S/A Averbach Grauson & Co.	5,341,275	4.00%	1,584,547	1.19%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	3.68%	4,095,505	3.06%
Seb Ab-Tundra Frontier Opportunities Fund	3,960,000	2.96%	2,100,000	1.57%
Deutsche Bank Ag-National Equity Fund	3,720,000	2.78%	2,591,100	1.94%
Citibank Newyork S/A Norges Bank Account 2	3,716,917	2.78%	6,269,466	4.69%
Mas Capital (Private) Limited	3,466,055	2.59%	2,910,859	2.18%
Citibank London S/A Old Mutual Global Investors Se	2,949,011	2.21%	Not in Top 20 Llst	-
Phoenix Ventures Private Limited	2,827,005	2.12%	Not in Top 20 Llst	-
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,782,635	2.08%	2,218,863	1.66%
Seb Ab-Fim Frontier Fund	2,181,610	1.63%	Not in Top 20 Llst	-
People's Leasing & Finance Plc/Hi Line Trading (Pv	1,852,138	1.39%	Not in Top 20 Llst	-
Seylan Bank Plc/Arrc Capital (Pvt) Ltd	1,839,934	1.38%	Not in Top 20 Llst	-
J.B. Cocoshell (Pvt) Ltd	1,837,011	1.37%	11,996,765	8.98%
Union Assurance Plc/No-01A/C	1,729,956	1.29%	1,658,150	1.24%
Gf Capital Global Limited	1,476,000	1.10%	Not in Top 20 Llst	-
Dfcc Bank Plc A/C 1	1,472,515	1.10%	1,227,096	0.92%
TOTAL	85,357,551	63.87%	59,791,408	46.64%

Directors / CEO's Shareholding	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>
	<u>As at 31/12/17</u>	<u>As at 31/12/16</u>	<u>As at 31/12/17</u>	<u>As at 31/12/16</u>
St Anthony's Consolidated (Private) Limited	73,507,172	61,255,977	0	0
Gnanam A S G	14	12	0	0
Gnanam S R - Managing Director/CEO	14	12	0	0
Gnanam E J	14	12	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	4,455,000	0	0
Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Executive Director and GGM	0	0	71,280	59,400
<u>Independent Non Executive Directors</u>				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	100,237,214	65,711,013	71,280	59,400
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Total Shares in Issue	267,300,000	222,750,000	133,650,000	111,375,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>
	<u>As at 31/12/17</u>	<u>As at 31/12/16</u>	<u>As at 31/12/17</u>	<u>As at 31/12/16</u>
St Anthony's Consolidated (Pvt) Limited	73,507,172	61,255,977	0	0
South Asian Investment (Pvt) Limited	53,820,756	44,850,630	0	0
Capital City Holdings (Pvt) Limited	8,044,290	6,682,806	0	0
St Anthony's Hardware (Pvt) Limited	545,292	454,410	0	0
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TOTAL	135,917,510	113,243,823	0	0
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