

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2016

## CORPORATE INFORMATION

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<b>NAME OF THE COMPANY</b>	:	Tokyo Cement Company (Lanka) PLC
<b>COMPANY REGISTRATION</b>	:	PQ 115
<b>LEGAL FORM</b>	:	A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984
<b>BOARD OF DIRECTORS</b>	:	
		Dr Harsha Cabral Chairman and Non Executive Independent Director
		Mr S. R. Gnanam Managing Director
		Mr A.S.G. Gnanam Non Executive Director
		Mr E. J. Gnanam Non Executive Director
		Mr R Seevaratnam Non Executive Independent Director
		Dr Indrajit Coomaraswamy Non Executive Independent Director ( Resigned on 3rd July 2016)
		Mr Ravi Dias Non Executive Independent Director
		Mr Shiro Takihara Non Executive Director & Nominee Director of Nippon Coke & Eng ( Resigned on 24th Jan 2017)
		Mr Hiroki Tsukigawa Non Executive Director & Nominee Director of Nippon Coke & Eng
		Mr W .C Fernando Executive Director and Group General Manager
		Mr Asite Talwatte Non Executive Independent Director
<b>COMPANY SECRETARY</b>	:	Seccom (Private) Limited, (Company Secretaries) 1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E_Mail kmaahamed@hotmail.com
<b>HEAD OFFICE</b>	:	469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyoceмент.lk
<b>SUBSIDIARY COMPANIES</b>	:	Tokyo Super Cement Company Lanka (Private) Limited Tokyo Cement Power (Lanka) (Private) Limited Tokyo Eastern Cement Company (Private) Limited ( Project stage) Tokyo Super Aggregate Limited
<b>AUDITORS</b>	:	BDO Partners, (Chartered Accountants) Chittambalam A Gardiner Mawatha, Colombo 2
<b>LEGAL ADVISORS</b>	:	Neelakandan & Neelakandan (Attorney at Law and Notaries Public)) M & N Building - Level 5 2, Deal Place, Colombo 3

**TOKYO CEMENT COMPANY (LANKA) PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

**- For the Nine Months Ended 31st December 2016 - Company**

	COMPANY			COMPANY		
	(For the 3rd Quarter)			(For the 3rd Quarter)		
	Nine Mths Ended 31st Dec <u>2016</u> Rs ' 000	Nine Mths Ended 31st Dec <u>2015</u> Restated Rs ' 000	% Change + / (-)	Three Mths Ended 31st Dec <u>2016</u> Rs ' 000	Three Mths Ended 31st Dec <u>2015</u> Restated Rs ' 000	% Change + / (-)
<b>Continuing Operations</b>						
Turnover	18,062,508	12,704,325	42%	6,420,211	4,133,730	55%
Cost of Sales	(14,704,019)	(10,751,170)	37%	(5,320,318)	(3,450,432)	54%
Gross Profit	3,358,489	1,953,155	72%	1,099,893	683,298	61%
Other Income	677,734	682,031	-1%	90,785	283,173	-68%
	4,036,223	2,635,186	53%	1,190,678	966,471	23%
Distribution Expenses	(1,300,347)	(1,096,672)	19%	(441,695)	(358,344)	23%
Administrative Expenses	(587,551)	(470,891)	25%	(219,827)	(145,934)	51%
Profits from Operations	2,148,325	1,067,623	101%	529,156	462,193	14%
Finance Income	17,562	12,136		3,271	3,851	
Finance Expenses	(403,549)	(257,233)	57%	(130,173)	(85,476)	52%
Profit before Taxation	1,762,338	822,526	114%	402,254	380,568	6%
Income Tax Expenses	(334,685)	(175,037)	91%	(123,000)	(69,827)	76%
Profit for the Period	1,427,653	647,489	120%	279,254	310,741	-10%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income	1,427,653	647,489	120%	279,254	310,741	-10%
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Basic Earnings Per Share ( Rs)	4.27	1.94	120%	0.84	0.93	-10%
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The comparative figures have been re-stated due to Amalgamation of Tokyo Cement Colombo Terminal (Pvt) Limited with the parent company on 19th September 2016 and are in accordance with the Guideline issued by the ICASL under recommended practice (SORP) for merger accounting common control business combination.

The above figures are provisional and subject to Audit  
14th February 2017  
COLOMBO  
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Mr. N. Kuruwita  
Chief Financial Officer

## STATEMENT OF COMPREHENSIVE INCOME

## - For the Nine Months Ended 31st December 2016 - GROUP

	GROUP			GROUP		
	(For the 3rd Quarter)			(For the 3rd Quarter)		
	Nine Mths Ended 31st Dec 2016	Nine Mths Ended 31st Dec 2015	% Change + / (-)	Three Mths Ended 31st Dec 2016	Three Mths Ended 31st Dec 2015	% Change + / (-)
	Rs ' 000	Rs ' 000	_____	Rs ' 000	Rs ' 000	_____
<b>Continuing Operations</b>						
Turnover	26,668,853	21,885,073	22%	9,261,954	7,010,927	32%
Cost of Sales	(20,412,961)	(17,276,285)	18%	(7,215,974)	(5,592,420)	29%
Gross Operating Profit	6,255,892	4,608,788	36%	2,045,980	1,418,507	44%
Other Income	131,849	131,390	0%	84,094	39,284	114%
	6,387,741	4,740,178	35%	2,130,074	1,457,791	46%
Distribution Expenses	(2,201,985)	(2,134,445)	3%	(731,661)	(684,912)	7%
Administrative Expenses	(929,999)	(767,169)	21%	(356,960)	(237,041)	51%
Profits from Operations	3,255,757	1,838,564	77%	1,041,453	535,838	94%
Finance Income	39,845	63,469		15,785	13,702	
Finance Expenses	(391,462)	(361,214)	8%	(126,370)	(118,184)	7%
Profit before Taxation	2,904,140	1,540,819	88%	930,868	431,356	116%
Income Tax Expenses	(410,376)	(245,619)	67%	(149,156)	(91,998)	62%
	2,493,764	1,295,200	93%	781,712	339,358	130%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income	2,493,764	1,295,200	93%	781,712	339,358	130%
Attributable to Equity of the Parent	2,490,983	1,295,200		781,712	339,358	
Non Controlling Interest	2,781	-		-	-	
Basic Earnings Per Share ( Rs)	7.46	3.88	93%	2.34	1.02	130%

The above figures are provisional and subject to Audit

Figures in bracket indicate deductions

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TOKYO CEMENT COMPANY (LANKA) PLC  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31st DECEMBER 2016**

	<b>Group</b>		<b>Company</b>	
	As at 31st Dec <u>2016</u>	As at 31 st Mar <u>2016</u>	As at 31st Dec <u>2016</u>	As at 31 st Mar <u>2016</u> <u>Restated</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b>ASSETS</b>				
<u>Non Current Assets</u>				
Property, Plant & Equipment	12,711,374	12,891,752	7,496,903	7,735,513
Capital Work in Progress	6,888,038	4,352,258	995,570	269,971
Investments in Subsidiary	-	-	4,246,101	4,246,101
Intangible Assets	42,550	83,169	21,275	25,140
Operating Lease Pre-payment	61,241	63,411	61,241	63,412
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Total Non Current Assets	19,703,203	17,390,590	12,821,090	12,340,137
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<u>Current Assets</u>				
Inventories	901,796	1,542,012	506,542	909,445
Trade and Other Receivables	3,504,911	2,734,980	2,471,957	1,719,658
Operating Lease Pre-Payments	4,621	4,621	4,621	4,621
Amount Due from Related Parties	-	-	1,519,382	1,513,138
Financial Investments	6,184	5,875	-	-
Cash and Cash Equivalentents	1,729,093	571,724	458,454	417,850
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Total Current Assets	6,146,605	4,859,212	4,960,956	4,564,712
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<b>TOTAL ASSETS</b>	<b>25,849,808</b>	<b>22,249,802</b>	<b>17,782,046</b>	<b>16,904,849</b>
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Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st December 2016 and the Consolidated Statement of Comprehensive Income for the Nine Months then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 14th February 2017, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.,

14th February 2017  
 COLOMBO

Sgd Ravi Dias  
 Independent Director

Sgd R Seevaratnam  
 Independent Director

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TOKYO CEMENT COMPANY (LANKA) PLC  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31st DECEMBER 2016**

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	<b>Group</b>		<b>Company</b>	
	As at 31st Dec <u>2016</u>	As at 31 st Mar <u>2016</u>	As at 31st Dec <u>2016</u>	As at 31 st Mar <u>2016</u> <u>Restated</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<b><u>EQUITY AND LIABILITIES</u></b>				
<b><u>Capital and Reserves</u></b>				
Stated Capital	2,893,756	2,893,756	2,893,756	2,893,756
Retained Earnings	10,535,178	8,528,259	5,965,095	4,988,511
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Equity Attributable to Equity Holders of Parent	13,428,934	11,422,015	8,858,851	7,882,267
Non Controlling Interest	51,781	49,000	-	-
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<b>Total Equity</b>	<b>13,480,715</b>	<b>11,471,015</b>	<b>8,858,851</b>	<b>7,882,267</b>
<b><u>Non Current Liabilities</u></b>				
Interest Bearing Borrowing	5,103,497	2,858,172	3,497,496	3,049,969
Deferred Tax Liability	2,413,394	2,206,574	1,692,159	1,516,660
Retirement Benefits Obligations	112,740	112,424	104,006	104,389
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	<b>7,629,631</b>	<b>5,177,170</b>	<b>5,293,661</b>	<b>4,671,018</b>
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<b><u>CURRENT LIABILITIES</u></b>				
Trade and Other Payables	2,111,509	1,849,716	1,182,234	981,566
Amount Due to Related Parties	-	-	276,785	1,074,090
Short Term Borrowing	2,366,805	3,328,109	2,037,017	1,975,457
Bank Overdraft	261,148	423,792	133,498	320,451
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<b>Total Current Liabilities</b>	<b>4,739,462</b>	<b>5,601,617</b>	<b>3,629,534</b>	<b>4,351,564</b>
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<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,849,808</b>	<b>22,249,802</b>	<b>17,782,046</b>	<b>16,904,849</b>
	=====	=====	=====	=====

Net Assets Represented by :

Ordinary Shares - Voting	222,750,000	222,750,000	222,750,000	222,750,000
Ordinary Shares - Non Voting	111,375,000	111,375,000	111,375,000	111,375,000
<b>Net Assets Per Share</b>	<b>40.19</b>	<b>34.18</b>	<b>26.51</b>	<b>23.59</b>

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**CASH FLOW STATEMENT**

	GROUP		COMPANY	
	31- 12 -16 Rs ' 000	31- 12 -15 Rs ' 000	31- 12 -16 Rs ' 000	31- 12 -15 Rs ' 000 (Restated)
<b>Cash Flow from Operating Activities</b>				
Cash Generated from Operations - Note A	4,136,418	2,581,965	2,451,665	1,517,075
Interest Paid	(391,462)	(361,214)	(403,549)	(257,233)
Income Tax Paid	(89,219)	(164,707)	(42,977)	(135,878)
Dividends Paid	(451,069)	(397,609)	(451,069)	(397,609)
Net Cash from Operating Activities	3,204,668	1,658,435	1,554,070	726,355
<b>Cash Flow from Investing Activities</b>				
Purchase of Property, Plant and Equipment	(3,168,367)	(3,531,292)	(1,032,050)	(898,475)
SAle Proceeds from sale of PPE	-	25,711	-	-
Withdrawals / Investments of Short Term Investment	(309)	1,334,174	-	-
Investment in Subsidiary	-	-	-	(301,000)
Net Cash Generated in Investing Activities	(3,168,676)	(2,171,407)	(1,032,050)	(1,199,475)
<b>Cash Flow from Financing Activities</b>				
Advance on Shares	-	49,000	-	-
Receipt/(Repayment) of Term Loans ( net)	1,284,021	199,470	509,087	242,267
Advance to/ from Subsidiary	-	-	(803,549)	138,000
Net Cash Generated /(used) in Financing Activities	1,284,021	248,470	(294,462)	380,267
Net Increase / (Decrease) in Cash and Cash Equivalents	1,320,013	(264,502)	227,558	(92,853)
Cash and Cash Equivalents at Beginning of Period	147,932	490,050	97,398	303,339
Cash and Cash Equivalents at End of Period	1,467,945	225,548	324,956	210,486
<b>A Cash Generated from Operations</b>				
Profit before Taxation and Finance Cost	3,295,602	1,902,033	2,165,887	1,079,759
Adjustment for -				
Depreciation	812,965	769,531	545,061	477,066
Provision for Gratuity	2,075	22,168	1,376	21,391
Profit on Disposal of Property	-	(25,711)	-	-
Amortization of Lease	9,794	16,019	6,036	10,542
Gratuity Paid	(1,759)	(610)	(1,759)	(610)
	4,118,677	2,683,430	2,716,601	1,588,148
(Increase) / Decrease in Inventory	640,216	380,411	402,904	614,256
(Increase) / Decrease in Receivables	(769,931)	129,821	(752,299)	(245,937)
Increase / (Decrease) in Payables	147,456	(611,697)	84,459	(439,392)
	4,136,418	2,581,965	2,451,665	1,517,075
<b>B Cash and Cash Equivalents at End of Period</b>				
Bank and Cash Balances	1,729,093	426,743	458,454	388,108
Bank Overdraft	(261,148)	(201,195)	(133,498)	(177,622)
	1,467,945	225,548	324,956	210,486

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GROUP	Attributable to Equity Shareholders				
	Stated Capital	Retained	Total	Non	TOTAL
	Voting and Non Voting Rs ' 000	Earnings Rs ' 000	Rs ' 000	Controlling Interest Rs ' 000	EQUITY Rs ' 000
Balance as at 1st April 2015	2,893,756	7,088,585	9,982,341	-	9,982,341
Super Gain Tax Paid		(105,679)	(105,679)		(105,679)
Profit for the Period	-	1,295,200	1,295,200	-	1,295,200
Acquisition and Change in percentages in non controlling interest	-	-	-	49,000	49,000
Dividend Paid	-	(397,609)	(397,609)	-	(397,609)
As at 31st December 2015	2,893,756	7,880,497	10,774,253	49,000	10,823,253
Balance as at 1st April 2016	2,893,756	8,528,259	11,422,015	49,000	11,471,015
Profit for the Period	-	2,490,983	2,490,983	2,781	2,493,764
Dividend Paid	-	(451,069)	(451,069)	-	(451,069)
Goodwill written off	-	(32,995)	(32,995)	-	(32,995)
Balance as at 31st December 2016	2,893,756	10,535,178	13,428,934	51,781	13,480,715
<b>COMPANY</b>					
	Stated Capital	Retained			TOTAL
	Voting and	Earnings			EQUITY
	Non Voting				
	Rs ' 000	Rs ' 000			Rs ' 000
Balance as at 1st April 2015	2,893,756	4,080,548			6,974,304
Adjustment Due to Amalgamation	-	(76,711)			(76,711)
Balance as at 1st April 2015 - Restated	2,893,756	4,003,837			6,897,593
Super Gain Tax Paid		(86,856)			(86,856)
Profit for the Period	-	647,489			647,489
Dividend Paid	-	(397,609)			(397,609)
As at 31st December 2015	2,893,756	4,166,861			7,060,617
Balance as at 1st April 2016 - Restated	2,893,756	4,988,511			7,882,267
Profit for the Period	-	1,427,653			1,427,653
Dividend Paid	-	(451,069)			(451,069)
Balance as at 31st December 2016	2,893,756	5,965,095			8,858,851



**1 Dividend Payments**

	Date Paid	Voting Ord Share	Non Voting Ord Share
Final Dividends 2014/15	7th Sept 2015	Rs 1/19 per share	Rs 1/19 per share
Final Dividends 2015/16	15th Aug 2016	Rs 1/35 per share	Rs 1/35 per share

**2 Share Trading from 1 st October 2016 to 31st December 2016**

	31st Dec 16 Voting	31st Dec 15 Voting	31st Dec 16 Non Voting	31st Dec 15 Non Voting
No of Transactions	2,139	551	2,189	606
No of Shares Traded	7,739,195	1,410,732	9,717,748	2,556,123
Value of Shares Traded (Rs)	470,902,230	67,821,973	504,257,408	100,385,671
Market Value (Rs)	59.20	49.00	51.50	39.50

**3 Stated Capital is Represented by :**

Ordinary Shares - Voting	222,750,000
Ordinary Shares - Non Voting	111,375,000

**4 Deferred Liabilities**

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

**5 Accounting Policies**

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2016 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

**6 Sale of Electricity to The National Grid**

The excess power generated from the Biomass power plant is sold to the National Grid.

**7 Comparative Information**

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year . The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

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**8 Events After the Reporting Period**

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

**9 Holding and Subsidiary Companies**

a/	Tokyo Cement Company (Lanka) PLC is the holding company and enjoyed tax holiday till June 2013	
b/	Tokyo Super Cement Company Lanka (Pvt) Ltd ( tax holiday ending March 2018)	100 %
	Tokyo Cement Power (Lanka) (Private) Limited	100 %
	Tokyo Eastern Cement Company (Private) Limited ( project stages)	100 %
	Tokyo Cement Colombo Terminal (Pvt) Limited	See note
	Tokyo Super Aggregate Limited	51 %

The Group accounts for the period 2016/17 includes the operating results of the subsidiary companies

In terms of Section 242 (1) of the Companies Act No 7 of 2007, Tokyo Cement Colombo Terminal (Private) Limited ( PV 14724) was amalgamated with Tokyo Cement Company (Lanka) PLC and a Certificate of Amalgamation has been issued by the Registrar General of Companies on 19th September 2016 in terms of Section 244 (1) (a) of the Companies Act No 7 of 2007

10	<b>Market Price per Share</b>	<u>31st Dec 16</u>	<u>31st Dec 15</u>	<u>31st Dec 16</u>	<u>31st Dec 15</u>	
		<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>	
		Highest for The Period	64.00	50.50	54.80	42.00
		Lowest for The Period	57.30	46.70	48.60	37.10
		Last Traded for The Period	59.20	49.00	51.50	39.50
11	<b>Public Shareholding</b>	<u>31st Dec 16</u>	<u>31st Dec 15</u>	<u>31st Dec 16</u>	<u>31st Dec 15</u>	
		<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>	
		The percentage of shares held by Public	32.78 %	25.62 %	100 %	100 %
		No of Public Shareholders	3,146	2,917	3,441	3,441

**12 Inter Company Dividends**

Following Interim Dividends were received from Inter Companies for the period 2016/17

- Tokyo Super Cement Company Lanka (Pvt) Ltd	Rs	500,819,733
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## Twenty Largest Shareholders as at 31st December

## Voting

	31st Dec 16		31st Dec 15	
	No of Ordinary Shares	% Holding	No of Ordinary Shares	% Holding
St. Anthony's Consolidated (Pvt) Ltd	61,255,977	27.50%	61,255,977	27.50%
South Asian Investment (Pvt) Ltd	44,850,630	20.13%	44,850,630	20.13%
Nippon Coke & Engineering Co. Ltd	36,487,300	16.38%	47,535,263	21.34%
Capital City Holdings (Private) Limited	6,682,806	3.00%	6,682,806	3.00%
The Ceylon Guardian Investment Trust Plc A/C # 02	5,360,000	2.41%	Not in Top 20 list	-
The Ceylon Investment Plc A/C # 02	5,250,000	2.36%	Not in Top 20 list	-
Ube Singapore Holdings Pte. Ltd	4,455,000	2.00%	Not in Top 20 list	-
Citibank Newyork S/A Norges Bank Account 2	3,698,809	1.66%	2,078,857	0.93%
Deutsche Bank Ag-National Equity Fund	3,000,000	1.35%	3,000,000	1.35%
Deutsche Bank Ag As Trustee For Namal Acuity Value	1,500,000	0.67%	1,500,000	0.67%
Union Assurance Plc/Account No. 05 (Unit-Linked Li	1,145,000	0.51%	Not in Top 20 list	-
Waldock Mackenzie Limited / M.T.Moosajee	1,100,000	0.49%	1,100,000	0.49%
Seb Ab-Tundra Frontier Opportunities Fund	1,096,327	0.49%	Not in Top 20 list	-
Rubber Investment Trust Limited A/C # 01	1,052,166	0.47%	Not in Top 20 list	-
Mr R Maheswaran	914,117	0.41%	Not in Top 20 list	-
Miss A Radhakrishnan	914,116	0.41%	Not in Top 20 list	-
Miss M P Radhakrishnan	914,116	0.41%	Not in Top 20 list	-
Mr. Hamish Winston Mcdonald Woodward	887,346	0.40%	887,346	0.40%
Deutsche Bank Ag-Namal Growth Fund	862,000	0.39%	862,000	0.39%
Mr T L M Imtiaz	844,024	0.38%	Not in Top 20 list	-
<b>TOTAL</b>	<b>182,269,734</b>	<b>81.83%</b>	<b>169,752,879</b>	<b>76.21%</b>

## NON Voting

	31st Dec 16		31st Dec 15	
	No of Ordinary Shares	% Holding	No of Ordinary Shares	% Holding
Bnynsanv Re-Butterfield Trust ( Bermuda ) Limited	12,746,647	11.44%	12,746,647	11.44%
J.B. Cocoshell (Pvt) Ltd	10,512,435	9.44%	Not in Top 20 list	-
Citibank Newyork S/A Norges Bank Account 2	6,269,466	5.63%	6,269,466	5.63%
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	5,689,472	5.11%	5,689,472	5.11%
Employees Provident Fund	4,702,937	4.22%	4,598,024	4.13%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,095,505	3.68%	3,619,184	3.25%
Deutsche Bank Ag-National Equity Fund	3,100,000	2.78%	2,591,100	2.33%
Mas Capital (Private) Limited	2,910,859	2.61%	3,360,859	3.02%
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,318,863	2.08%	2,218,863	1.99%
Seb Ab-Tundra Frontier Opportunities Fund	2,100,000	1.89%	Not in Top 20 list	-
Pershing Llc S/A Averbach Grauson & Co.	1,982,166	1.78%	1,042,600	0.94%
Seb Ab-Fim Frontier Fund	1,818,009	1.63%	Not in Top 20 list	-
Union Assurance Plc/Account No. 05 (Unit-Linked Li	1,796,819	1.61%	Not in Top 20 list	-
Union Assurance Plc/No-01A/C	1,658,150	1.49%	1,658,150	1.49%
Waldock Mackenzie Ltd/Hi-Line Trading (Pvt) Ltd	1,620,469	1.45%	1,509,289	1.36%
Mr S A De Silva	1,503,216	1.35%	Not in Top 20 list	-
Rubber Investment Trust Limited A/C # 01	1,413,199	1.27%	Not in Top 20 list	-
Dfcc Bank Plc A/C 1	1,227,096	1.10%	1,127,096	1.01%
Seb Ab-Tundra Sustainable Frontier Fund	1,200,000	1.08%	Not in Top 20 list	-
Phoenix Ventures Private Limited	1,099,838	0.99%	Not in Top 20 list	-
<b>TOTAL</b>	<b>69,765,146</b>	<b>62.64%</b>	<b>46,430,750</b>	<b>41.69%</b>

Directors / CEO's Shareholding	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> As at 31/12/16	No of <u>Shares Held</u> As at 31/12/15	No of <u>Shares Held</u> As at 31/12/16	No of <u>Shares Held</u> As at 31/12/15
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	61,255,977	61,255,977	0	0
Gnanam A S G	12	12	0	0
Gnanam S R - Managing Director/CEO	12	12	0	0
Gnanam E J	12	12	0	0
Foreign Joint Venture Partner - Nippon Coke Engineering Co Limited, Japan	36,487,300	47,535,263	0	0
<u>Nominee Directors of Foreign Collaborator</u>				
- Mr Shiro Takihara ( Resigned on 24th Jan 2017)	0	0	0	0
- Mr Hiroki Tsukigawa	0	0	0	0
Mr W .C Fernando - Executive Director and GGM	0	0	59,400	59,400
<u>Independent Non Executive Directors</u>				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	97,743,313	108,791,276	59,400	59,400
	=====	=====	=====	=====
Total Shares in Issue	222,750,000	222,750,000	111,375,000	111,375,000

## Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> As at 31/12/16	No of <u>Shares Held</u> As at 31/12/15	No of <u>Shares Held</u> As at 31/12/16	No of <u>Shares Held</u> As at 31/12/15
St Anthony's Consolidated ( Pvt) Limited	61,255,977	61,255,977	0	0
South Asian Investment (Pvt) Limited	44,850,630	44,850,630	0	0
Capital City Holdings (Pvt) Limited	6,682,806	6,682,806	0	0
St Anthony's Hardware (Pvt) Limited	454,410	454,410	0	0
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TOTAL	113,243,823	113,243,823	0	0
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