

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE YEAR ENDED 31st MARCH 2017

CORPORATE INFORMATION

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NAME OF THE COMPANY	:	Tokyo Cement Company (Lanka) PLC
COMPANY REGISTRATION	:	PQ 115
LEGAL FORM	:	A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984
BOARD OF DIRECTORS	:	
		Dr Harsha Cabral Chairman and Non Executive Independent Director
		Mr S. R. Gnanam Managing Director
		Mr A.S.G. Gnanam Non Executive Director
		Mr E. J. Gnanam Non Executive Director
		Mr R Seevaratnam Non Executive Independent Director
		Dr Indrajit Coomaraswamy Non Executive Independent Director (Resigned on 3rd July 2016)
		Mr Ravi Dias Non Executive Independent Director
		Mr Shiro Takihara Non Executive Director & Nominee Director of Nippon Coke & Eng (Resigned on 24th Jan 2017)
		Mr Hiroki Tsukigawa Non Executive Director & Nominee Director of Nippon Coke & Eng
		Mr W .C Fernando Executive Director and Group General Manager
		Mr Asite Talwatte Non Executive Independent Director (Appointed on 8th August 2017)
COMPANY SECRETARY	:	Seccom (Private) Limited, (Company Secretaries) 1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E_Mail kmaahamed@hotmail.com
HEAD OFFICE	:	469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyocement.lk
SUBSIDIARY COMPANIES	:	Tokyo Super Cement Company Lanka (Private) Limited Tokyo Cement Power (Lanka) (Private) Limited Tokyo Eastern Cement Company (Private) Limited Tokyo Super Aggregate (Private) Limited
AUDITORS	:	BDO Partners, (Chartered Accountants) Chittambalam A Gardiner Mawatha, Colombo 2
LEGAL ADVISORS	:	Neelakandan & Neelakandan (Attorney at Law and Notaries Public)) M & N Building - Level 5 2, Deal Place, Colombo 3

TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF COMPREHENSIVE INCOME

- For the Year Ended 31st March 2017 - Company

	COMPANY			COMPANY		
	(For the 4th Quarter)			(For the 4th Quarter)		
	Year Ended 31st March 2017	Year Ended 31st March 2016 Restated	% Change +/- (-)	Three Mths Ended 31st March 2017	Three Mths Ended 31st March 2016 Restated	% Change +/- (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	24,423,224	17,545,179	39%	6,360,716	4,840,854	31%
Cost of Sales	(19,466,127)	(14,399,387)	35%	(4,762,108)	(3,648,217)	31%
Gross Profit	4,957,097	3,145,792	58%	1,598,608	1,192,637	34%
Other Income	2,297,917	1,301,427	77%	1,620,183	619,396	162%
	7,255,014	4,447,219	63%	3,218,791	1,812,033	78%
Distribution Expenses	(1,778,185)	(1,497,457)	19%	(477,838)	(400,785)	19%
Administrative Expenses	(988,401)	(821,417)	20%	(400,850)	(350,526)	14%
Profits from Operations	4,488,428	2,128,345	111%	2,340,103	1,060,722	121%
Finance Income	24,683	15,225		7,121	3,089	
Finance Expenses	(531,498)	(335,691)	58%	(127,949)	(78,458)	63%
Profit before Taxation	3,981,613	1,807,879	120%	2,219,275	985,353	125%
Income Tax Expenses	(528,813)	(333,017)	59%	(194,128)	(157,980)	23%
Profit for the Period	3,452,800	1,474,862	134%	2,025,147	827,373	145%
Other Comprehensive Income	775	12,328		775	-	
Total Comprehensive Income	3,453,575	1,487,190	132%	2,025,922	827,373	145%
	=====	=====		=====	=====	
Basic Earnings Per Share (Rs)	10.34	4.45	132%	6.06	2.48	145%

The comparative figures have been re-stated due to Amalgamation of Tokyo Cement Colombo Terminal (Pvt) Limited with the parent company on 19th September 2016 and are in accordance with the Guideline issued by the ICASL under recommended practice (SORP) for merger accounting common control business combination.

The above figures are provisional and subject to Audit
3rd May 2017
COLOMBO
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Mr N Kuruwita
Chief Financial Officer

STATEMENT OF COMPREHENSIVE INCOME**- For the Year Ended 31st March 2017 - GROUP**

	GROUP			GROUP		
	(For the 4th Quarter)			(For the 4th Quarter)		
	Year Ended 31st March 2017	Year Ended 31st March 2016	% Change + / (-)	Three Ended 31st March 2017	Three Ended 31st March 2016	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	35,702,541	30,117,152	19%	9,033,688	8,232,079	10%
Cost of Sales	(26,779,449)	(23,191,198)	15%	(6,366,488)	(5,914,913)	8%
Gross Operating Profit	8,923,092	6,925,954	29%	2,667,200	2,317,166	15%
Other Income	168,078	155,920	8%	36,229	24,530	48%
	9,091,170	7,081,874	28%	2,703,429	2,341,696	15%
Distribution Expenses	(3,096,055)	(2,914,467)	6%	(894,070)	(780,022)	15%
Administrative Expenses	(1,481,095)	(1,292,252)	15%	(551,096)	(525,083)	5%
Profits from Operations	4,514,020	2,875,155	57%	1,258,263	1,036,591	21%
Finance Income	87,074	77,089		47,229	13,620	
Finance Expenses	(532,180)	(465,644)	14%	(140,718)	(104,430)	35%
Profit before Taxation	4,068,914	2,486,600	64%	1,164,774	945,781	23%
Income Tax Expenses	(728,456)	(555,955)	31%	(318,080)	(310,336)	2%
	3,340,458	1,930,645	73%	846,694	635,445	33%
Other Comprehensive Income	1,857	13,569		1,857	-	-
Total Comprehensive Income	3,342,315	1,944,214	72%	848,551	635,445	34%
Attributable to Equity of the Parent	3,339,660	1,944,214		848,275	635,445	
Non Controlling Interest	2,655	-		276	-	
Basic Earnings Per Share (Rs)	10.00	5.82	72%	2.54	1.90	34%

The above figures are provisional and subject to Audit

Figures in bracket indicate deductions

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st MARCH 2017

	Group		Company	
	As at 31st Mar <u>2017</u>	As at 31 st Mar <u>2016</u>	As at 31st Mar <u>2017</u>	As at 31 st Mar <u>2016</u> <u>Restated</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant & Equipment	13,110,653	12,891,752	7,878,988	7,735,513
Capital Work in Progress	7,649,851	4,352,258	1,093,804	269,971
Investments in Subsidiary	-	-	7,496,099	4,246,101
Intangible Assets	35,923	83,169	19,233	25,140
Operating Lease Pre-payment	58,686	63,411	58,686	63,412
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Total Non Current Assets	20,855,113	17,390,590	16,546,810	12,340,137
	-----	-----	-----	-----
<u>Current Assets</u>				
Inventories	2,026,104	1,542,012	892,937	909,446
Trade and Other Receivables	2,917,677	2,734,980	1,914,478	1,713,344
Operating Lease Pre-Payments	4,621	4,621	4,621	4,621
Amount Due from Related Parties	-	-	462,795	1,513,138
Financial Investments	6,293	5,875	-	-
Cash and Cash Equivalentents	2,534,028	571,724	1,074,439	417,850
	-----	-----	-----	-----
Total Current Assets	7,488,723	4,859,212	4,349,270	4,558,399
	-----	-----	-----	-----
TOTAL ASSETS	28,343,836	22,249,802	20,896,080	16,898,536
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 31st March 2017 and the Consolidated Statement of Comprehensive Income for the Year then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 3rd May 2017, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.,

3rd May 2017
 COLOMBO

Sgd S R Gnanam
 Managing Director

Sgd W C Fernando
 Executive Director

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31st MARCH 2017

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	Group		Company	
	As at 31st Mar <u>2017</u>	As at 31 st Mar <u>2016</u>	As at 31st Mar <u>2017</u>	As at 31 st Mar <u>2016</u> <u>Restated</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	2,893,756	2,893,756	2,893,756	2,893,756
Retained Earnings	11,383,855	8,528,259	7,991,017	4,988,511
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Equity Attributable to Equity Holders of Parent	14,277,611	11,422,015	10,884,773	7,882,267
Non Controlling Interest	51,655	49,000	-	-
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Total Equity	14,329,266	11,471,015	10,884,773	7,882,267
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	4,843,994	2,858,172	3,887,551	3,049,969
Deferred Tax Liability	2,314,168	2,206,574	1,517,507	1,516,660
Retirement Benefits Obligations	132,103	112,424	123,007	104,389
	-----	-----	-----	-----
	7,290,265	5,177,170	5,528,065	4,671,018
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	2,310,809	1,849,716	1,596,534	975,253
Amount Due to Related Parties	-	-	98,283	1,074,090
Short Term Borrowing	3,865,433	3,328,109	2,565,403	1,975,457
Bank Overdraft	548,063	423,792	223,022	320,451
	-----	-----	-----	-----
Total Current Liabilities	6,724,305	5,601,617	4,483,242	4,345,251
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TOTAL EQUITY AND LIABILITIES	28,343,836	22,249,802	20,896,080	16,898,536
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	222,750,000	222,750,000	222,750,000	222,750,000
Ordinary Shares - Non Voting	111,375,000	111,375,000	111,375,000	111,375,000
Net Assets Per Share	42.73	34.18	32.58	23.59

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CASH FLOW STATEMENT

	GROUP		COMPANY	
	31- 03 -17 Rs ' 000	31- 03 -16 Rs ' 000	31- 03 -17 Rs ' 000	31- 03 -16 Rs ' 000 (Restated)
Cash Flow from Operating Activities				
Cash Generated from Operations - Note A	5,029,006	3,606,982	5,265,993	2,483,630
Interest Paid	(532,180)	(478,742)	(531,498)	(340,989)
Income Tax / Super Gain Tax Paid	(138,236)	(147,853)	(76,232)	(135,876)
Dividends Paid	(451,069)	(397,609)	(451,069)	(397,609)
Net Cash from Operating Activities	3,907,521	2,582,778	4,207,194	1,609,156
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(4,619,707)	(5,444,316)	(1,732,733)	(1,354,436)
Sale Proceeds from sale of PPE	29,990	33,703	29,990	29,407
Intangible Assets Acquired	(2,499)	-	(2,499)	-
Withdrawals / Investments of Short Term Investment	(418)	1,616,596	-	-
Investment in Subsidiary	-	-	(3,249,998)	(301,000)
Net Cash Generated in Investing Activities	(4,592,634)	(3,794,017)	(4,955,240)	(1,626,029)
Cash Flow from Financing Activities				
Cost on Issue of Shares	-	(1,250)	-	-
Advance on Shares	-	49,000	-	-
Receipt/(Repayment) of Term Loans (net)	2,523,146	821,371	1,427,528	1,082,926
Advance to/ from Subsidiary	-	-	74,536	(1,271,994)
Net Cash Generated /(used) in Financing Activities	2,523,146	869,121	1,502,064	(189,068)
Net Increase / (Decrease) in Cash and Cash Equivalents	1,838,033	(342,118)	754,018	(205,941)
Cash and Cash Equivalents at Beginning of Period	147,932	490,050	97,399	303,339
Cash and Cash Equivalents at End of Period	1,985,965	147,932	851,417	97,398
A Cash Generated from Operations				
Profit before Taxation and Finance Cost	4,601,094	2,952,244	4,513,111	2,143,570
Adjustment for -				
Depreciation	1,094,682	993,105	756,894	672,391
Provision for Gratuity	23,295	20,705	20,492	18,590
Profit on Disposal of Property	(21,459)	(22,432)	(21,459)	(18,867)
Amortization of Lease	21,475	23,153	13,132	12,960
Gratuity Paid	(1,759)	(5,634)	(1,099)	(5,634)
Write Off ESC	-	1,986	-	1,986
Effect on Reinstatement in useful life of PPE	-	(17,514)	-	(17,514)
De-recognition Loss on PPE	-	24,205	-	24,205
Adjustment/ Write back of unclaimed Liabilities	(3,082)	(6,469)	(3,082)	(1,934)
	5,714,246	3,963,349	5,277,989	2,829,753
(Increase) / Decrease in Inventory	(484,092)	76,900	16,509	221,067
(Increase) / Decrease in Receivables	(182,697)	15,022	(201,134)	(283,357)
Increase / (Decrease) in Payables	(18,451)	(448,289)	172,629	(283,833)
	5,029,006	3,606,982	5,265,993	2,483,630
B Cash and Cash Equivalents at End of Period				
Bank and Cash Balances	2,534,028	571,724	1,074,439	417,849
Bank Overdraft	(548,063)	(423,792)	(223,022)	(320,451)
	1,985,965	147,932	851,417	97,398

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GROUP	Attributable to Equity Shareholders				
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000	Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2015	2,893,756	7,088,584	9,982,340	-
Super Gain Tax Paid		(105,680)	(105,680)		(105,680)
Profit for the Period	-	1,944,214	1,944,214	-	1,944,214
Acquisition and Change in percentages in non controlling interest	-	-	-	49,000	49,000
Cost on Issue of Shares		(1,250)	(1,250)	-	(1,250)
Dividend Paid	-	(397,609)	(397,609)	-	(397,609)
As at 31st March 2016	2,893,756	8,528,259	11,422,015	49,000	11,471,015
Balance as at 1st April 2016	2,893,756	8,528,259	11,422,015	49,000	11,471,015
Profit for the Period	-	3,339,660	3,339,660	2,655	3,342,315
Dividend Paid	-	(451,069)	(451,069)	-	(451,069)
Goodwill written off	-	(32,995)	(32,995)	-	(32,995)
Balance as at 31st March 2017	2,893,756	11,383,855	14,277,611	51,655	14,329,266
COMPANY					
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000			TOTAL EQUITY Rs ' 000
Balance as at 1st April 2015	2,893,756	4,080,549			6,974,305
Adjustment Due to Amalgamation	-	(76,711)			(76,711)
Balance as at 1st April 2015 - Restated	2,893,756	4,003,838			6,897,594
Super Gain Tax Paid		(104,908)			(104,908)
Profit for the Period	-	1,487,190			1,487,190
Dividend Paid	-	(397,609)			(397,609)
As at 31st March 2016	2,893,756	4,988,511			7,882,267
Balance as at 1st April 2016 - Restated	2,893,756	4,988,511			7,882,267
Profit for the Period	-	3,453,575			3,453,575
Dividend Paid	-	(451,069)			(451,069)
Balance as at 31st March 2017	2,893,756	7,991,017			10,884,773

NOTES**1 Dividend Payments**

	Date <u>Paid</u>	Voting <u>Ord Share</u>	Non Voting <u>Ord Share</u>
Final Dividends 2014/15	7th Sept 2015	Rs 1/19 per share	Rs 1/19 per share
Final Dividends 2015/16	15th Aug 2016	Rs 1/35 per share	Rs 1/35 per share

2 Share Trading from 1 st January 2017 to 31st March 2017

	<u>31st Mar 17</u> <u>Voting</u>	<u>31st Mar 16</u> <u>Voting</u>	<u>31st Mar 17</u> <u>Non Voting</u>	<u>31st Mar 16</u> <u>Non Voting</u>
No of Transactions	1,171	1,052	1,144	3,300
No of Shares Traded	10,241,535	5,026,752	6,233,907	12,436,884
Value of Shares Traded (Rs)	622,316,588	176,420,253	333,027,717	596,497,956
Market Value (Rs)	61.00	37.00	53.00	32.30

3 Stated Capital is Represented by :

Ordinary Shares - Voting	222,750,000
Ordinary Shares - Non Voting	111,375,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2016 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year . The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

9 Holding and Subsidiary Companies

a/	Tokyo Cement Company (Lanka) PLC is the holding company and enjoyed tax holiday till June 2013	
b/	Tokyo Super Cement Company Lanka (Pvt) Ltd (tax holiday ending March 2018)	100 %
	Tokyo Cement Power (Lanka) (Private) Limited	100 %
	Tokyo Eastern Cement Company (Private) Limited (project stages)	100 %
	Tokyo Cement Colombo Terminal (Pvt) Limited	See note
	Tokyo Super Aggregate Limited	51 %

The Group accounts for the period 2016/17 includes the operating results of the subsidiary companies

In terms of Section 242 (1) of the Companies Act No 7 of 2007, Tokyo Cement Colombo Terminal (Private) Limited (PV 14724) was amalgamated with Tokyo Cement Company (Lanka) PLC and a Certificate of Amalgamation has been issued by the Registrar General of Companies on 19th September 2016 in terms of Section 244 (1) (a) of the Companies Act No 7 of 2007

10 Market Price per Share	<u>31st Mar 17</u>	<u>31st Mar 16</u>	<u>31st Mar 17</u>	<u>31st Mar 16</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
Highest for The Period	63.50	49.60	55.00	41.00
Lowest for The Period	55.00	30.20	46.00	24.60
Last Traded for The Period	61.00	37.00	53.00	32.30
11 Public Shareholding				
	<u>31st Mar 17</u>	<u>31st Mar 16</u>	<u>31st Mar 17</u>	<u>31st Mar 16</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
The percentage of shares held by Public	33.84 %	28.34 %	100 %	100 %
No of Public Shareholders	2,946	3,001	3,048	3,386

12 Inter Company Dividends

Following Interim Dividends were received from Inter Companies for the period 2016/17
- Tokyo Super Cement Company Lanka (Pvt) Ltd

Rs 2,102,475,045

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Twenty Largest Shareholders as at 31st March

	31st Mar 17		31st Mar 16	
	No of Ordinary Shares	% Holding	No of Ordinary Shares	% Holding
Voting				
St. Anthony's Consolidated (Pvt) Ltd	61,255,977	27.50%	61,255,977	27.50%
South Asian Investment (Pvt) Ltd	44,850,630	20.13%	44,850,630	20.13%
Nippon Coke & Engineering Co. Ltd	34,115,300	15.32%	46,370,300	20.82%
Capital City Holdings (Private) Limited	6,682,806	3.00%	6,682,806	3.00%
The Ceylon Investment Plc A/C # 02	4,750,000	2.13%	Not in Top 20 list	-
The Ceylon Guardian Investment Trust Plc A/C # 02	4,652,600	2.09%	Not in Top 20 list	-
Ube Singapore Holdings Pte. Ltd	4,455,000	2.00%	Not in Top 20 list	-
Citibank Newyork S/A Norges Bank Account 2	3,698,809	1.66%	3,698,809	1.66%
Deutsche Bank Ag-National Equity Fund	3,000,000	1.35%	3,000,000	1.35%
Pictet And Cie (Europe) S.A. S/A Lloyd George Indi	2,000,000	0.90%	Not in Top 20 list	-
Sri Lanka Insurance Corporation Ltd-Life Fund	2,000,000	0.90%	Not in Top 20 list	-
J.B. Cocoshell (Pvt) Ltd	1,984,327	0.89%	Not in Top 20 list	-
Union Assurance Plc/Account No. 05 (Unit-Linked Li	1,535,000	0.69%	Not in Top 20 list	-
Deutsche Bank Ag As Trustee For Namal Acuity Value	1,500,000	0.67%	1,500,000	0.67%
Hsbc International Nominees Ltd-Morgan Stanley And	1,456,690	0.65%	Not in Top 20 list	-
Waldock Mackenzie Limited / M.T.Moosajee	1,100,000	0.49%	1,100,000	0.49%
Seb Ab-Tundra Frontier Opportunities Fund	1,096,327	0.49%	Not in Top 20 list	-
R Maheswaran	914,117	0.41%	914,117	0.41%
A Radhakrishnan	914,116	0.41%	914,116	0.41%
M.P. Radhakrishnan	914,116	0.41%	914,116	0.41%
TOTAL	182,875,815	82.10%	171,200,871	76.86%
NON Voting				
Bnymansv Re-Butterfield Trust (Bermuda) Limited	12,746,647	11.44%	Not in Top 20 list	-
J.B. Cocoshell (Pvt) Ltd	9,078,710	8.15%	10,676,765	9.59%
Citibank Newyork S/A Norges Bank Account 2	6,269,466	5.63%	6,269,466	5.63%
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	5,689,472	5.11%	5,689,472	5.11%
Employees Provident Fund	4,702,937	4.22%	4,927,776	4.42%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,095,505	3.68%	4,095,505	3.68%
Pershing Llc S/A Averbach Grauson & Co.	3,570,819	3.21%	1,484,547	1.33%
Deutsche Bank Ag-National Equity Fund	3,100,000	2.78%	2,591,100	2.33%
Mas Capital (Private) Limited	2,910,859	2.61%	3,360,859	3.02%
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,318,863	2.08%	2,218,863	1.99%
Seb Ab-Tundra Frontier Opportunities Fund	2,100,000	1.89%	Not in Top 20 list	-
Seb Ab-Fim Frontier Fund	1,818,009	1.63%	Not in Top 20 list	-
Union Assurance Plc/Account No. 05 (Unit-Linked Li	1,796,819	1.61%	Not in Top 20 list	-
S A De Silva	1,703,216	1.53%	Not in Top 20 list	-
Phoenix Ventures Private Limited	1,671,289	1.50%	Not in Top 20 list	-
Union Assurance Plc/No-01A/C	1,658,150	1.49%	1,658,150	1.49%
Waldock Mackenzie Ltd/Hi-Line Trading (Pvt) Ltd	1,620,469	1.45%	1,509,289	1.36%
Dfcc Bank Plc A/C 1	1,227,096	1.10%	1,127,096	1.01%
Seb Ab-Tundra Sustainable Frontier Fund	1,200,000	1.08%	Not in Top 20 list	-
Gf Capital Global Limited	1,100,000	0.99%	Not in Top 20 list	-
TOTAL	70,378,326	63.19%	45,608,888	40.95%

Directors / CEO's Shareholding	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/03/17</u>	No of <u>Shares Held</u> <u>As at 31/03/16</u>	No of <u>Shares Held</u> <u>As at 31/03/17</u>	No of <u>Shares Held</u> <u>As at 31/03/16</u>
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	61,255,977	61,255,977	0	0
Gnanam A S G	12	12	0	0
Gnanam S R - Managing Director/CEO	12	12	0	0
Gnanam E J	12	12	0	0
Foreign Joint Venture Partner - Nippon Coke Engineering Co Limited, Japan	34,115,300	46,370,300	0	0
<u>Nominee Directors of Foreign Collaborator</u>				
- Mr Shiro Takihara (Resigned on 24th Jan 2017)	0	0	0	0
- Mr Hiroki Tsukigawa	0	0	0	0
Mr W .C Fernando - Executive Director and GGM	0	0	59,400	59,400
<u>Independent Non Executive Directors</u>				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	95,371,313	107,626,313	59,400	59,400
	=====	=====	=====	=====
Total Shares in Issue	222,750,000	222,750,000	111,375,000	111,375,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 31/03/17</u>	No of <u>Shares Held</u> <u>As at 31/03/16</u>	No of <u>Shares Held</u> <u>As at 31/03/17</u>	No of <u>Shares Held</u> <u>As at 31/03/16</u>
St Anthony's Consolidated (Pvt) Limited	61,255,977	61,255,977	0	0
South Asian Investment (Pvt) Limited	44,850,630	44,850,630	0	0
Capital City Holdings (Pvt) Limited	6,682,806	6,682,806	0	0
St Anthony's Hardware (Pvt) Limited	454,410	454,410	0	0
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TOTAL	113,243,823	113,243,823	0	0
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