

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2018

CORPORATE INFORMATION

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NAME OF THE COMPANY : Tokyo Cement Company (Lanka) PLC**COMPANY REGISTRATION NO** : PQ 115**LEGAL FORM** : A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984**BOARD OF DIRECTORS** :

Dr Harsha Cabral	Chairman and Non Executive Independent Director
Mr S. R. Gnanam	Managing Director
Mr A.S.G. Gnanam	Non Executive Director
Mr E. J. Gnanam	Non Executive Director
Mr R Seevaratnam	Non Executive Independent Director
Mr Ravi Dias	Non Executive Independent Director
Mr W .C Fernando	Director
Mr Asite Talwatte	Non Executive Independent Director
Mr Susumo Ando	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd)

COMPANY SECRETARY : Seccom (Private) Limited, (Company Secretaries)
1E - 2/1, De Fonseka Place, Colombo 5
T Phone 2590 176 Fax 2 581618
E_Mail kmaahamed@hotmail.com**HEAD OFFICE** : 469 - 1/1 Galle Road, Colombo 3
T Phone 2587 619 Fax 2500 897
Web Site www.tokyocement.lk**SUBSIDIARY COMPANIES** : Tokyo Super Cement Company Lanka (Private) Limited
: Tokyo Cement Power (Lanka) (Private) Limited
: Tokyo Eastern Cement Company (Private) Limited
: Tokyo Super Aggregate (Private) Limited
: Tokyo Supermix (Private) Limited**AUDITORS** : BDO Partners, (Chartered Accountants)
Chittambalam A Gardiner Mawatha, Colombo 2**LEGAL ADVISORS** : Neelakandan & Neelakandan (Attorney at Law and Notaries Public))
M & N Building - Level 5
2, Deal Place, Colombo 3

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2018 - COMPANY

	COMPANY			COMPANY		
	(For the 2nd Quarter)			(For the 2nd Quarter)		
	Six Mths Ended 30th Sept 2018	Six Mths Ended 30th Sept 2017	% Change + / (-)	Three Mths Ended 30th Sept 2018	Three Mths Ended 30th Sept 2017	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	12,134,291	10,689,725	14%	6,920,749	5,327,160	30%
Cost of Sales	(10,625,356)	(8,644,383)	23%	(6,087,149)	(4,370,734)	39%
Gross Profit	1,508,935	2,045,342	-26%	833,600	956,426	-13%
Other Income	11,430	1,022,605	-99%	7,520	11,160	-33%
	1,520,365	3,067,947	-50%	841,120	967,586	-13%
Distribution Expenses	(1,014,332)	(936,507)	8%	(516,375)	(491,040)	5%
Administrative Expenses	(460,626)	(399,527)	15%	(237,541)	(200,057)	19%
Profits / (Loss) from Operations	45,407	1,731,913	-97%	87,204	276,489	-68%
Loss on Sale of Vessel	(380,233)	-		-	-	
Finance Income	3,160	11,749	-73%	2,006	7,444	-73%
Finance Expenses	(492,430)	(274,944)	79%	(250,257)	(145,806)	72%
Profit / (Loss) before Taxation	(824,096)	1,468,718	-156%	(161,047)	138,127	-217%
Income Tax Expenses	(29,885)	(156,005)	-81%	(15,562)	(54,042)	-71%
Profit / (Loss) for the Period	(853,981)	1,312,713	-165%	(176,609)	84,085	-310%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income / (Loss) for the Period	(853,981)	1,312,713	-165%	(176,609)	84,085	-310%
Basic Earnings Per Share (Rs)	(2.13)	3.27	-165%	(0.44)	0.21	-310%

12th November 2018
COLOMBO

Mr Ajith Kumara
Deputy General Manager - Finance

The above figures are provisional and subject to Audit

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE SIX MONTHS ENDED 30th SEPTEMBER 2018 - GROUP

	GROUP			GROUP		
	(For the 2nd Quarter)			(For the 2nd Quarter)		
	Six Mths Ended 30th Sept 2018	Six Mths Ended 30th Sept 2017	% Change + / (-)	Three Mths Ended 30th Sept 2018	Three Mths Ended 30th Sept 2017	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	17,901,812	17,830,369	0%	10,138,047	9,736,387	4%
Cost of Sales	(14,392,836)	(13,292,730)	8%	(8,130,558)	(7,265,179)	12%
Gross Operating Profit	3,508,976	4,537,639	-23%	2,007,489	2,471,208	-19%
Other Income	2,586	264,366	-99%	2,213	263,763	-99%
	3,511,562	4,802,005	-27%	2,009,702	2,734,971	-27%
Distribution Expenses	(1,745,112)	(1,605,415)	9%	(892,672)	(863,251)	3%
Administrative Expenses	(824,874)	(649,061)	27%	(453,555)	(367,856)	23%
Profits from Operations	941,576	2,547,529	-63%	663,475	1,503,864	-56%
Loss on Sale of Vessel	(380,233)	-		-	-	
Finance Income	3,243	43,117	-92%	2,046	18,199	-89%
Finance Expenses	(759,205)	(358,792)	112%	(378,707)	(218,977)	73%
Profit / (Loss) before Taxation	(194,619)	2,231,854	-109%	286,814	1,303,086	-78%
Income Tax Expenses	(287,022)	(205,495)	40%	(163,751)	(78,771)	108%
Profit / (Loss) for the Period	(481,641)	2,026,359	-124%	123,063	1,224,315	-90%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income / (Loss) for the Period	(481,641)	2,026,359	-124%	123,063	1,224,315	-90%
Attributable to Equity of the Parent	(487,646)	2,021,386		119,660	1,218,612	
Non Controlling Interest	6,005	4,973		3,403	5,703	
Basic Earning Per Share (Rs)	(1.22)	5.04		0.30	3.04	

The above figures are provisional and subject to Audit

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2018

	Group		Company	
	As at 30th Sept 2018	As at 31 st Mar 2018	As at 30th Sept 2018	As at 31 st Mar 2018
<u>ASSETS</u>	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>Non Current Assets</u>				
Property, Plant & Equipment	22,944,214	23,819,626	6,671,678	9,047,088
Capital Work in Progress	3,657,729	2,952,631	3,624,691	2,945,931
Investments in Subsidiary	-	-	11,431,644	9,959,106
Intangible Assets	45,380	52,718	8,213	11,378
Operating Lease Pre-payment	429,009	431,370	429,009	431,370
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Total Non Current Assets	27,076,332	27,256,345	22,165,235	22,394,873
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<u>Current Assets</u>				
Inventories	2,698,519	2,530,053	1,248,641	1,256,856
Trade and Other Receivables	5,428,297	4,486,184	3,117,578	2,947,768
Operating lease Pre-payments	4,726	4,726	4,726	4,726
Amount Due from Related Parties	-	-	2,005,407	844,379
Financial Investments	6,675	6,665	-	-
Cash and Cash Equivalentents	803,962	717,641	235,928	545,805
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Total Current Assets	8,942,179	7,745,269	6,612,280	5,599,534
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TOTAL ASSETS	36,018,511	35,001,614	28,777,515	27,994,407
	=====	=====	=====	=====

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th September 2018 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 12th November 2018, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

12th November 2018
 COLOMBO

Sgd Dr Harsha Cabral
 Chairman

Mr Ranjan Seevaratnam
 Independent Director

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2018**

	Group		Company	
	As at 30th Sept 2018	As at 31 st Mar 2018	As at 30th Sept 2018	As at 31 st Mar 2018
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	10,701,311	11,188,957	9,694,002	10,547,983
Equity Attributable to Equity holders of Parent	14,940,922	15,428,568	13,933,613	14,787,594
Non Controlling Interest	67,973	61,968	-	-
Total Equity	15,008,895	15,490,536	13,933,613	14,787,594
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	5,525,153	5,761,474	5,225,751	5,160,984
Finance Lease Obligation	3,272	4,544	-	-
Deferred Tax Liability	2,636,577	2,544,478	1,541,499	1,512,499
Retirement Benefits Obligations	194,713	181,964	162,704	158,307
	8,359,715	8,492,460	6,929,954	6,831,790
<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	4,170,202	2,639,279	2,772,307	1,829,959
Amount Due to Related Parties	-	-	-	468,065
Short Term Borrowings	7,198,086	7,195,578	4,334,165	3,370,800
Finance Lease Obligation	2,877	2,877	-	-
Bank Overdraft	1,278,736	1,180,884	807,476	706,199
Total Current Liabilities	12,649,901	11,018,618	7,913,948	6,375,023
<u>TOTAL EQUITY AND LIABILITIES</u>	36,018,511	35,001,614	28,777,515	27,994,407
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	37.26	38.47	34.75	36.88
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CASH FLOW STATEMENT

	GROUP		COMPANY	
	30-09-18 Rs ' 000	30-09-17 Rs ' 000	30-09-18 Rs ' 000	30-09-17 Rs ' 000
Cash Flow from Operating Activities				
A Cash Generated from Operations				
Profit before Taxation and Finance Cost	564,586	2,590,646	(331,666)	1,743,662
Adjustment for -				
Depreciation	679,281	578,665	320,806	378,647
Provision for Gratuity	27,905	7,906	19,553	7,789
Loss / (Profit) on Sale of Vessel - PPE	380,233	(258,728)	380,233	-
Amortization of Operating Lease/Intangible Assets	9,699	9,462	5,526	6,974
Dividend Income	-	-	-	(1,005,377)
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Operating Profit before Working Capital Change	1,661,704	2,927,951	394,452	1,131,695
(Increase) / Decrease in Inventory	(168,466)	(191,213)	(169,687)	(402,413)
(Increase) / Decrease in Receivables	(821,735)	(954,172)	(82,205)	(763,324)
Increase / (Decrease) in Payables	1,336,000	(921,325)	(1,204,091)	(582,343)
	<u>2,007,503</u>	<u>861,241</u>	<u>(1,061,531)</u>	<u>(616,385)</u>
Interest Paid	(759,205)	(358,792)	(492,430)	(274,944)
Income Tax Paid	(120,378)	(411,009)	(87,605)	(383,645)
Gratuity Paid	(15,156)	(1,869)	(15,156)	(1,781)
Net Cash from Operating Activities	<u>1,112,764</u>	<u>89,571</u>	<u>(1,656,722)</u>	<u>(1,276,755)</u>
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(1,377,986)	(2,902,857)	(787,811)	(1,839,077)
Sale Proceeds from Disposal of Vessel	488,786	271,563	488,786	-
Withdrawals/ (Investments) in Short Term Investment	(10)	(155)	-	-
Dividend Received	-	-	-	1,005,377
Investment in Subsidiary Company	-	24,500	-	(25,500)
Net Cash Generated in Investing Activities	<u>(889,210)</u>	<u>(2,606,949)</u>	<u>(299,025)</u>	<u>(859,200)</u>
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	(233,813)	2,296,045	1,028,132	1,551,014
Advance to/From Subsidiary Companies	-	-	516,461	741,649
Dividends Paid	-	(749,776)	-	(749,776)
Lease Rental Paid	(1,272)	-	-	-
Net Cash Generated /(used) in Financing Activities	<u>(235,085)</u>	<u>1,546,269</u>	<u>1,544,593</u>	<u>1,542,887</u>
Net Increase / (Decrease) in Cash and Cash Equivalents	(11,531)	(971,109)	(411,154)	(593,068)
Cash and Cash Equivalents at Beginning of Period	(463,243)	1,979,124	(160,394)	977,595
Cash and Cash Equivalents at End of Period	<u>(474,774)</u>	<u>1,008,015</u>	<u>(571,548)</u>	<u>384,527</u>
B Analysis of Cash and Cash Equivalents				
Bank and Cash Balances	803,962	1,380,040	235,928	571,642
Bank Overdrafts	(1,278,736)	(372,025)	(807,476)	(187,115)
	<u>(474,774)</u>	<u>1,008,015</u>	<u>(571,548)</u>	<u>384,527</u>

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STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
Balance as at 1st April 2017	2,893,756	11,478,371	14,372,127	52,186	14,424,313
Profit for the Period	-	2,021,386	2,021,386	4,973	2,026,359
Capitalization of Reserves	1,345,855	(1,345,855)	-	-	-
Acquisition and Changes in Non controlling Interest	-	-	-	24,500	24,500
Dividends Paid	-	(749,776)	(749,776)	-	(749,776)
Balance As at 30th September 2017	4,239,611	11,404,126	15,643,737	81,659	15,725,396
Balance as at 1st April 2018	4,239,611	11,188,957	15,428,568	61,968	15,490,536
LOSS for the Period	-	(487,646)	(487,646)	6,005	(481,641)
Balance As at 30th September 2018	4,239,611	10,701,311	14,940,922	67,973	15,008,895

COMPANY

GROUP	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2017	2,893,756	8,037,306
Profit for the Period	-	1,312,713	1,312,713
Capitalization of Reserves	1,345,855	(1,345,855)	-
Dividends Paid	-	(749,776)	(749,776)
Balance As at 30th September 2017	4,239,611	7,254,388	11,493,999
Balance as at 1st April 2018	4,239,611	10,547,983	14,787,594
LOSS for the Period	-	(853,981)	(853,981)
Balance As at 30th September 2018	4,239,611	9,694,002	13,933,613

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2017/18	27th Mar 2018	Rs 1/25 per share	Rs 1/25 per share

2 Share Trading from 1 st July 2018 to 30th September 2018

	<u>30th Sept 18</u>	<u>30th Sept 17</u>	<u>30th Sept 18</u>	<u>30th Sept 17</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
No of Transactions	1,670	1,616	1,789	1,408
No of Shares Traded	2,979,889	29,067,345	7,630,508	8,619,954
Value of Shares Traded (Rs)	98,634,382	2,125,200,612	204,678,011	574,271,382
Market Value (Rs)	27.40	70.90	23.80	60.10

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2018 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

9 **Holding and Subsidiary Companies**

<u>Subsidiary Companies</u>	<u>% holding</u>
Tokyo Super Cement Company Lanka (Pvt) Ltd	100 %
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %

The Group accounts for the period 2018/19 includes the operating results of the subsidiary companies

10 <u>Market Price per Share</u>	<u>30th Sept 18</u> <u>Voting</u>	<u>30th Sept 17</u> <u>Voting</u>	<u>30th Sept 18</u> <u>Non Voting</u>	<u>30th Sept 17</u> <u>Non Voting</u>
Highest for The Period	38.50	77.60	33.00	71.00
Lowest for The Period	27.00	68.00	22.60	58.50
Last Traded for The Period	27.40	70.90	23.80	60.10

11 <u>Public Shareholding</u>	<u>30th Sept 18</u> <u>Voting</u>	<u>30th Sept 17</u> <u>Voting</u>	<u>30th Sept 18</u> <u>Non Voting</u>	<u>30th Sept 17</u> <u>Non Voting</u>
The percentage of shares held by Public	39.2 %	39.2 %	100 %	100 %
No of Public Shareholders	3,400	2,975	3,321	3,064

Minimum Public Holding

The Company is compliant with Section 7.13.2 of the Listing Rules of Colombo Stock Exchange re-minimum public holding requirement set out in Section 7.13.1

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Twenty Largest Voting Shareholders as at

	<u>30th Sept 18</u>		<u>30th Sept 17</u>	
	No of Shares	%	No of Shares	%
St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	27.50%
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	20.13%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.00%
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.0%	13,365,000	5.00%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.00%
Jpmlu-T Rowe Price Funds Sicav	5,778,952	2.2%	Not in Top 20 list	0.00%
J.B. Cocoshell (Pvt) Ltd	4,541,646	1.7%	4,341,569	1.62%
Deutsche Bank Ag-National Equity Fund	3,600,000	1.3%	3,600,000	1.35%
Ceylon Guardian Investment Trust Plc A/C # 02	3,527,694	1.3%	Not in Top 20 list	0.00%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	1,600,521	0.60%
Pictet And Cie (Europe) S.A. S/A Lloyd George Indi	3,000,880	1.1%	3,140,880	1.18%
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	2,400,000	0.9%	Not in Top 20 list	0.00%
Seb Ab-Tundra Frontier Opportunities Fund	2,315,592	0.9%	1,315,592	0.49%
Ceylon Investment Plc A/C # 02	2,107,374	0.8%	Not in Top 20 list	0.00%
Deutsche Bank Ag As Trustee For Namal Acuity Value	1,800,000	0.7%	1,800,000	0.67%
Hatton National Bank Plc/Capital Trust Holdings Li	1,508,117	0.6%	Not in Top 20 list	0.00%
Mrs. M.T. Moosajee	1,320,000	0.5%	Not in Top 20 list	0.00%
Mr. T.L.M. Imtiaz	1,180,154	0.4%	1,101,334	0.41%
Hsbc Intl Nom Ltd-Ssbt-Global Macro Capital Opport	1,143,000	0.4%	Not in Top 20 list	0.00%
Mr. R. Maheswaran	1,096,940	0.4%	Not in Top 20 list	0.00%
TOTAL	216,681,247	81.1%	192,342,191	71.96%

Twenty Largest Non Voting Shareholders as at

	<u>30th Sept 18</u>		<u>30th Sept 17</u>	
	No of Shares	%	No of Shares	%
Bnymsanv Re-Butterfield Trust (Bermuda) Limited	16,258,204	12.2%	16,258,204	12.16%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Seb Ab-Tundra Frontier Opportunities Fund	7,560,000	5.7%	2,520,000	1.89%
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	6,827,366	5.1%	6,827,366	5.11%
Pershing Llc S/A Averbach Grauson & Co.	5,957,575	4.5%	4,641,382	3.47%
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
Gf Capital Global Limited	4,976,000	3.7%	1,476,000	1.10%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	3.7%	4,914,606	3.68%
Deutsche Bank Ag-National Equity Fund	3,720,000	2.8%	3,720,000	2.78%
Mas Capital (Private) Limited	3,466,055	2.6%	3,466,055	2.59%
Phoenix Ventures Private Limited	2,827,005	2.1%	2,827,005	2.12%
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,782,635	2.1%	2,782,635	2.08%
Seb Ab-Fim Frontier Fund	2,181,610	1.6%	2,181,610	1.63%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,852,138	1.4%	Not in Top 20 list	0.00%
J.B. Cocoshell (Pvt) Ltd	1,837,011	1.4%	2,165,950	1.62%
Union Assurance Plc/No-01A/C	1,729,956	1.3%	1,989,780	1.49%
Dfcc Bank Plc A/C 1	1,472,515	1.1%	1,472,515	1.10%
Mr. A. Hassenally Rajkotwala	1,223,508	0.9%	Not in Top 20 list	0.00%
Rubber Investment Trust Limited A/C # 01	1,188,480	0.9%	Not in Top 20 list	0.00%
Mr. Y.A.H. Rajkotwala	1,093,726	0.8%	Not in Top 20 list	0.00%
TOTAL	88,073,703	65.90	73,448,421	54.96

Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 30/9/18</u>	No of <u>Shares Held</u> <u>As at 30/9/17</u>	No of <u>Shares Held</u> <u>As at 30/9/18</u>	No of <u>Shares Held</u> <u>As at 30/9/17</u>
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	73,507,172	0	0
Gnanam A S G	14	14	0	0
Gnanam S R - Managing Director/CEO	14	14	0	0
Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	0	0	71,280	71,280
Independent Non Executive Directors				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	100,237,214	100,237,214	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 30/9/18</u>	No of <u>Shares Held</u> <u>As at 30/9/17</u>	No of <u>Shares Held</u> <u>As at 30/9/18</u>	No of <u>Shares Held</u> <u>As at 30/9/17</u>
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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