IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2018

CORPORATE INFORMATION	Page 1 of 11
NAME OF THE COMPANY	: Tokyo Cement Company (Lanka) PLC
COMPANY REGISTRATION NO	: PQ 115
LEGAL FORM	: A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984
BOARD OF DIRECTORS	:
Dr Harsha Cabral Mr S. R. Gnanam Mr A.S.G. Gnanam Mr E. J. Gnanam Mr R Seevaratnam Mr Ravi Dias Mr W .C Fernando Mr Asite Talwatte Mr Susumo Ando	 Chairman and Non Executive Independent Director Managing Director Non Executive Director Non Executive Independent Director Non Executive Independent Director Non Executive Independent Director Director Non Executive Independent Director Non Executive Independent Director Non Executive Independent Director Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd) Seccom (Private) Limited, (Company Secretaries) 1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E_Mail kmaahamed@hotmail.com
HEAD OFFICE	: 469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyocement.lk
SUBSIDIARY COMPANIES	 Tokyo Super Cement Company Lanka (Private) Limited Tokyo Cement Power (Lanka) (Private) Limited Tokyo Eastern Cement Company (Private) Limited Tokyo Super Aggregate (Private) Limited Tokyo Supermix (Private) Limited
AUDITORS	: BDO Partners, (Chartered Accountants) Chittambalam A Gardiner Mawatha, Colombo 2
LEGAL ADVISORS	: Neelakandan & Neelakandan (Attorney at Law and Notaries Public)) M & N Building - Level 5

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - FOR THE SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2018 - COMPANY

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	COMPANY				9	COMPANY	
	(For t	he 2nd Quarte	r)		(For th	e 2nd Quarter)
	Six Mths Ended 30th Sept <u>2018</u>	Six Mths Ended 30th Sept <u>2017</u>	% Change +/ (-)		Three Mths Ended 30th Sept <u>2018</u>	Three Mths Ended 30th Sept <u>2017</u>	% Change +/ (-)
Continuing Operations	Rs ' 000	Rs ' 000			Rs ' 000	Rs ' 000	
Turnover	12,134,291	10,689,725	14%		6,920,749	5,327,160	30%
Cost of Sales	(10,625,356)	(8,644,383)	23%		(6,087,149)	(4,370,734)	39%
Gross Profit	1,508,935	2,045,342	-26%		833,600	956,426	-13%
Other Income	11,430	1,022,605	-99%		7,520	11,160	-33%
	1,520,365	3,067,947	-50%		841,120	967,586	-13%
Distribution Expenses	(1,014,332)	(936,507)	8%		(516,375)	(491,040)	5%
Administrative Expenses	(460,626)	(399,527)	15%		(237,541)	(200,057)	19%
Profits / (Loss) from Operations Loss on Sale of Vessel	45,407 (380,233)	1,731,913 -	-97%		87,204 -	276,489 -	-68%
Finance Income	3,160	11,749	-73%		2,006	7,444	-73%
Finance Expenses	(492,430)	(274,944)	79%		(250,257)	(145,806)	72%
Profit / (Loss) before Taxation	(824,096)	1,468,718	-156%		(161,047)	138,127	-217%
Income Tax Expenses	(29,885)	(156,005)	-81%		(15,562)	(54,042)	-71%
Profit / (Loss) for the Period	(853,981)	1,312,713	-165%		(176,609)	84,085	-310%
Other Comprehensive Income	-	-			-	-	
Total Comprehensive Income / (Loss) for the Period	 (853,981) ======	1,312,713 ======	-165%		(176,609) ======	84,085 ======	-310%
Basic Earnings Per Share (Rs)	(2.13)	3.27	-165%	_	(0.44)	0.21	-310%

12th November 2018 COLOMBO

<u>Mr Ajith Kumara</u> Deputy General Manager - Finance

The above figures are provisional and subject to Audit

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - FOR THE SIX MONTHS ENDED 30th SEPTEMBER 2018 - GROUP

		GROUP			GROUP	
	(For t	he 2nd Quarter	·)	(For th	ne 2nd Quarter)
	Six Mths Ended 30th Sept <u>2018</u>	Six Mths Ended 30th Sept <u>2017</u>	% Change +/ (-)	Three Mths Ended 30th Sept <u>2018</u>	Three Mths Ended 30th Sept <u>2017</u>	% Change +/ (-)
Continuing Operations	Rs ' 000	Rs ' 000		Rs ' 000	Rs ' 000	
Turnover	17,901,812	17,830,369	0%	10,138,047	9,736,387	4%
Cost of Sales	(14,392,836)	(13,292,730)	8%	(8,130,558)	(7,265,179)	12%
Gross Operating Profit	3,508,976	4,537,639	-23%	2,007,489	2,471,208	-19%
Other Income	2,586	264,366	-99%	2,213	263,763	-99%
	3,511,562	4,802,005	-27%	2,009,702	2,734,971	-27%
Distribution Expenses	(1,745,112)	(1,605,415)	9%	(892,672)	(863,251)	3%
Administrative Expenses	(824,874)	(649,061)	27%	(453,555)	(367,856)	23%
Profits from Operations Loss on Sale of Vessel	941,576 (380,233)	2,547,529 -	-63%	663,475 -	1,503,864 -	-56%
Finance Income	3,243	43,117	-92%	2,046	18,199	-89%
Finance Expenses	(759,205)	(358,792)	112%	(378,707)	(218,977)	73%
Profit / (Loss) before Taxation	(194,619)	2,231,854	-109%	286,814	1,303,086	-78%
Income Tax Expenses	(287,022)	(205,495)	40%	(163,751)	(78,771)	108%
Profit / (Loss) for the Period	(481,641)	2,026,359	-124%	123,063	1,224,315	-90%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income / (Loss) for the Period	(481,641)	2,026,359	-124%	123,063	1,224,315	-90%
Attributable to Equity of the Parent	(487,646)	2,021,386		119,660	1,218,612	
Non Controlling Interest	6,005	4,973		3,403	5,703	
Basic Earning Per Share (Rs)	(1.22)	5.04		0.30	3.04	

The above figures are provisional and subject to Audit

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2018

	Grou	ıp	Comp	bany
	As at 30th Sept <u>2018</u>	As at 31 st Mar <u>2018</u>	As at 30th Sept <u>2018</u>	As at 31 st Mar <u>2018</u>
ASSETS	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
Non Current Assets				
Property, Plant & Equipment Capital Work in Progress Investments in Subsidiary Intangible Assets Operating Lease Pre-payment	3,657,729 - 45,380	23,819,626 2,952,631 - 52,718 431,370	3,624,691 11,431,644 8,213	9,047,088 2,945,931 9,959,106 11,378 431,370
Total Non Current Assets	27,076,332	27,256,345	22,165,235	
Current Assets				
Inventories Trade and Other Receivables Operating lease Pre-payments Amount Due from Related Parties Financial Investments Cash and Cash Equivalents		2,530,053 4,486,184 4,726 - 6,665 717,641	3,117,578 4,726 2,005,407 -	1,256,856 2,947,768 4,726 844,379 - 545,805
Total Current Assets	8,942,179	7,745,269	6,612,280	5,599,534
TOTAL ASSETS	36,018,511 ======	35,001,614 ======	28,777,515 ======	

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th September 2018 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 12th November 2018, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

12th November 2018 COLOMBO <u>Sgd Dr Harsha Cabral</u> Chairman <u>Mr Ranjan</u> Seevaratnam Independent Director

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2018

	Gro	up		Com
	As at 30th Sept <u>2018</u>	As at 31 st Mar <u>2018</u>		As at 30th Sept <u>2018</u>
EQUITY AND LIABILITIES	D 1 000	D 1 000		D 1 000
Capital and Reserves	Rs ' 000	Rs ' 000		Rs ' 000
Stated Capital Retained Earnings	4,239,611 10,701,311	4,239,611 11,188,957		4,239,611 9,694,002
Equity Attributable to Equity holders of Parent	14,940,922	15,428,568		13,933,613
Non Controlling Interest	67,973	61,968		-
Total Equity	15,008,895	15,490,536		13,933,613
Non Current Liabilities				
Interest Bearing Borrowing Finance Lease Obligation Deferred Tax Liability Retirement Benefits Obligations	3,272 2,636,577 194,713	2,544,478 181,964		5,225,751 - 1,541,499 162,704
CURRENT LIABILITIES	8,359,715	8,492,460		6,929,954
Trade and Other Payables Amount Due to Related Parties Short Term Borrowings Finance Lease Obligation Bank Overdraft	4,170,202 - 7,198,086 2,877	2,877		2,772,307 - 4,334,165 -
Total Current Liabilities	1,278,736 12,649,901 	1,180,884 11,018,618		807,476 7,913,948
TOTAL EQUITY AND LIABILITIES	36,018,511 ======			28,777,515 ======
Net Assets Represented by :	L		J	L
Ordinary Shares - Voting Ordinary Shares - Non Voting	267,300,000 133,650,000	267,300,000 133,650,000		267,300,000 133,650,000
Net Assets Per Share	37.26	38.47		34.75

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As at 31 st Mar

<u>2018</u>

Rs ' 000

4,239,611

10,547,983

14,787,594

-

14,787,594

5,160,984

1,512,499

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3,370,800

706,199

6,375,023

27,994,407

267,300,000

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36.88

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Company

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CASH FLOW STATEMENT

Image: constraint of constraints of constra	CASH FLOW STATEME							
30:09-16 30:09-17 Rs:000 Rs:000 A Cash Flow from Operating Activities Rs:000 Profit before Taxation and Finance Cost Adjustment for - Depreciation 564,586 2,590,646 (331,666) 1,743,662 Depreciation 679,281 578,665 320,086 376,647 Provision for Gratulty 27,095 380,233 (28,728) 380,323 7,896 Loss / (Profit) on Sale of Vessel - PPE 300,0233 (28,728) 394,452 1,131,695 (Increase) / Decrease in Invectory (168,166) (19,1213) (169,687,172) (68,235) (Increase) / Decrease in Invectory (163,753) (88,742) (1,204,001) (82,243) Increase / Decrease in Invectory (15,155) (1,204,001) (82,243) (1,224,944) Increase / Increase) In Payables 1,112,764 89,571 (1,65,5722) (1,227,944) Increase / Paperty, Pant and Equipment (1,127,986) (2,900,877) (488,786) - 1,026,377 Sale Proceeds from Disposal of Vessel (889,210) (2,5562) (2,5562) (2,550			GRC)UP		COMPA	MPANY	
Cash Flow from Operating Activities Bs: 000 Bs: 000 Bs: 000 Bs: 000 A Cash Generated from Operations 564,586 2,590,646 (331,666) 1,743,662 Profit before Taxation and Finance Cost Adjustment for - Depreciation 679,281 578,665 320,086 378,667 Depreciation 679,281 578,665 320,086 378,667 Amortization of Operating Lease/Intangible Assets 9,462 5,526,6974 (1,005,377) Dividend Income - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,922,951 (169,687) (400,413) (Increase) / Decrease in Inventory (168,466) (191,233) (169,687) (402,413) Increase / Decrease in Inventory (164,665) (191,233) (169,687) (402,413) Increase / Decrease in Inventory (163,765) (122,378) (338,645) (122,675) Increase / Decrease in Inventory (164,755) (138,972) (141,069) (137,986) (2,902,857) (166,6722) (1,276,755) Safe from Opparating Activities					20.00			
Cash Flow from Operating Activities Image: Cash Generated from Operations Image: Cash Generated from Operation Image: Cash from Operation Image: Cash from Operation Image: Cash from Operating Activities Image: Cash from Operating Activities Image: Cash from Operating Activities Image: Cash Generated from Operating Activities Image: Cash Flow from Investing Activities Image: Cash Flow from Financing Activities Image: Cash Flow from Financing Activities Image: Cash Flow from Financing Activities Image: Cash Generated fr								
A Cash Generated from Operations Job State Jo			<u>Rs ' 000</u>	<u>Rs ' 000</u>	<u>Rs ' C</u>	00	<u>Rs ' 000</u>	
Profit before Taxation and Finance Cost Adjustment for - Depreciation 564,586 2,590,646 (331,666) 1,743,662 Adjustment for - Depreciation 679,281 578,665 320,806 378,647 Provision for Gratuity 27,905 380,233 (258,728) 380,233 - Amotizzation of Operating Lease/Intangible Assets 9,642 5,52,5 6,974 - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables (231,735) (338,792) (1,204,90) (242,205) (633,392) Increase / IDecrease in Inventory (168,466) (191,213) (169,687) (402,413) (661,385) Increase / IDecrease in Receivables 1,112,764 89,571 (1,204,90) (24,2430) (24,2430) (24,2444) (15,156) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,756)	Cash Flow from Opera	ating Activities						
Profit before Taxation and Finance Cost Adjustment for - Depreciation 564,586 2,590,646 (331,666) 1,743,662 Adjustment for - Depreciation 679,281 578,665 320,806 378,647 Provision for Gratuity 27,905 380,233 (258,728) 380,233 - Amotizzation of Operating Lease/Intangible Assets 9,642 5,52,5 6,974 - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables (231,735) (338,792) (1,204,90) (242,205) (633,392) Increase / IDecrease in Inventory (168,466) (191,213) (169,687) (402,413) (661,385) Increase / IDecrease in Receivables 1,112,764 89,571 (1,204,90) (24,2430) (24,2430) (24,2444) (15,156) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,755) (1,278,756)								
Adjustment for - 679,281 578,665 320,806 378,647 Depreciation 679,281 578,665 320,806 378,647 Provision for Gratuity 27,905 7,905 19,553 7,789 Loss / (Profit) on Sale of Vessel - PPE 380,233 (258,728) 380,233 - - Amottzation of Operating Lease/Intangible Assets 0 - (1,005,377) - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 (1,131,695 (Increase) / Decrease in Receivables (182,125) (124,205) (162,413) (169,687) (402,413) (Increase) / Decrease in Receivables (131,703) (954,172) (122,025) (153,324) Increase / (Decrease) in Payables 1,112,764 89,571 (1,66,702) (1,276,755) Gash Flow from Investing Activities 1,112,764 89,571 (165,6722) (1,276,755) Cash Flow from Disposal of Vessel (18,779,965) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel (100) (15,155) - - - <th>A Cash Generated from O</th> <th>perations</th> <th></th> <th></th> <th></th> <th></th> <th></th>	A Cash Generated from O	perations						
Adjustment for - Depreciation 578,665 328,647 Provision for Gratuity 27,905 578,665 328,647 Amottzation of Operating Lease/Intangible Assets 380,233 (258,728) 380,233 - Dividend Income - - (1,005,377) - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 (1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables (321,075) (358,792) (1,204,091) (582,205) Increase / (Decrease) in Payables 1,112,764 89,571 (1,061,531) (616,385) Increase / Poperty, Plant and Equipment 1,112,764 89,571 (1,656,722) (1,226,755) Sale Proceeds from Disposal of Vessel (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel (1,277,986) (2,902,857) (25,609) (25,500) Net Cash Generated in Investing Activities (889,210) (2,606,949) (290,	Drofit boforo Toyotion and	Einanca Cost	E64 E96	2 500 646	(22	1 666)	1 742 662	
Expression for Gratuity G79,281 578,665 320,806 378,647 Provision for Gratuity 22,905 7,289 380,233 - </td <td></td> <td>Finance Cost</td> <td>504,500</td> <td>2,590,040</td> <td>(33</td> <td>1,000)</td> <td>1,745,002</td>		Finance Cost	504,500	2,590,040	(33	1,000)	1,745,002	
Provision for Gratuity 27,905 7,906 19,553 7,789 Loss / (Profit) on Sale of Vessel - PPE 380,233 258,728) 380,233 - Dividend Income - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables (221,735) (954,172) (1,204,01) (582,432) Interest Paid (759,205) (358,792) (1,204,01) (515,56) (1,781) Incore Tax Paid (120,378) (411,009) (51,55) (1,781) Incore Tax Paid (120,378) (2,902,857) (1,656,722) (1,276,755) Cash from Operating Activities 1,112,764 89,571 (1,656,722) (1,278,50) Purchase of Property, Plant and Equipment 1,132,7696 22,900,945 - 1,005,377 Sale Proceeds from Disposal of Vessel (10,21,132) (2,902,957) (288,920) - -	-							
Loss / (Profit) on Sale of Vessel - PPE 380,233 (258,728) 380,233 - Amortization of Operating Lease/Intangible Assets 9,699 9,462 - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables 1,335,000 (921,325) (1,204,091) (582,343) Interest Paid (759,205) (358,792) (492,430) (274,944) Income Tax Paid (120,378) (411,009) (87,605) (383,645) Gratulty Paid (15,155) (1,469,767) (10,83,645) (1,656,722) (1,276,753) Dividend Received 1,112,764 89,571 (1,656,722) (1,276,753) (1,68,766) (151,515) (1,178,19) Net Cash From Operating Activities 1,112,764 89,571 (1,656,722) (1,276,755) (1,68,766) - - - - - - - - - - <td>•</td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>378,647</td>	•					-	378,647	
Amortization of Operating Lease/Intangible Assets 9,699 9,462 5,526 6,974 Dividend Income <td>Provision for Gratuity</td> <td></td> <td>27,905</td> <td>7,906</td> <td>1</td> <td>19,553</td> <td>7,789</td>	Provision for Gratuity		27,905	7,906	1	19,553	7,789	
Dividend Income - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables (821,735) (954,172) (120,491) (582,205) (763,324) Increase / (Decrease) in Payables (759,205) (358,782) (492,430) (274,944) Income Tax Paid (120,378) (411,009) (67,605) (383,645) Gratuity Paid (12,37,986) (2,902,857) (1,656,722) (1,276,755) Cash Flow from Investing Activities (10) (155) - 1,005,377 Net Cash Generated in Investing Activities (892,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (892,210) (2,606,949) (299,025) (859,200) Net Cash Generated in Investing Activities (11,272) - - 1,005,377 Investment in Subsidiary Companies - - - 1,005,377 <td>Loss / (Profit) on Sale of</td> <td>f Vessel - PPE</td> <td>380,233</td> <td>(258,728)</td> <td>38</td> <td>30,233</td> <td>-</td>	Loss / (Profit) on Sale of	f Vessel - PPE	380,233	(258,728)	38	30,233	-	
Dividend Income - - (1,005,377) Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables (821,735) (954,172) (120,491) (582,205) (763,324) Increase / (Decrease) in Payables (759,205) (358,782) (492,430) (274,944) Income Tax Paid (120,378) (411,009) (67,605) (383,645) Gratuity Paid (12,37,986) (2,902,857) (1,656,722) (1,276,755) Cash Flow from Investing Activities (10) (155) - 1,005,377 Net Cash Generated in Investing Activities (892,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (892,210) (2,606,949) (299,025) (859,200) Net Cash Generated in Investing Activities (11,272) - - 1,005,377 Investment in Subsidiary Companies - - - 1,005,377 <td>Amortization of Operatin</td> <td>ng Lease/Intangible Assets</td> <td>9,699</td> <td>9,462</td> <td></td> <td>5,526</td> <td>6,974</td>	Amortization of Operatin	ng Lease/Intangible Assets	9,699	9,462		5,526	6,974	
Operating Profit before Working Capital Change 1,661,704 2,927,951 394,452 1,131,695 (Increase) / Decrease in Inventory (168,466) (191,213) (169,667) (402,413) (Increase) / Decrease in Receivables 1,336,000 (921,225) (1204,091) (582,243) Interest Paid (759,205) (358,792) (492,430) (274,944) Income Tax Paid (120,378) (411,009) (15,156) (1,869) Gratulty Paid (125,156) (1,869) (15,156) (1,869) Net Cash from Operating Activities 1,112,764 89,571 (1656,722) (1,276,755) Cash Flow from Investing Activities (10) (155) - 1,005,377 Purchase of Property, Plant and Equipment (100,153) - 1,005,377 Sele Proceeds from Disposal of Vessel (889,210) (2,606,949) (299,025) (859,200) Net Cash Generated in Investing Activities (889,210) (2,606,949) - - 1,005,377 Net Cash Generated /(used) in Financing Activities (233,813) 2,296,045 1,028,			-,	_	_	-,		
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(Increase) / Decrease in Inventory (168,466) (191,213) (169,687) (402,413) (Increase) / Decrease in Receivables 1,336,000 (921,325) (82,205) (763,324) Increase / (Decrease) in Payables 2,007,503 861,241 (1,061,531) (616,385) Interest Paid (759,205) (388,792) (492,430) (274,944) Gratuity Paid (15,156) (1,869) (15,156) (1,869) Net Cash from Operating Activities 1,112,764 89,571 (1,656,722) (1,276,755) Cash Flow from Investing Activities 1,112,764 89,571 (1,656,722) (1,276,755) Net Cash Generated in Investing Activities (13,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - - Withdrawals/ (Investments) in Short Term Investment (100,177,96) (2,506,949) (299,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - D				0.007.054				
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(Increase) / Decrease) in Receivables (821,735) (954,172) (82,205) (763,324) Increase / (Decrease) in Payables 1,336,000 (921,225) (1,204,091) (382,943) Increase / (Decrease) in Payables (759,205) (361,204) (1,204,091) (382,943) Increase / (Decrease) in Payables (759,205) (361,204) (1,204,091) (383,645) Increase / (Decrease) in Cash and Cash Equivalents (1,1,12,764) 89,571 (1,656,722) (1,276,755) Cash Flow from Investing Activities 1,112,764 89,571 (1,656,722) (1,276,755) Purchase of Property, Plant and Equipment (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - 1,005,377 Investment in Subsidiary Company - 24,500 - (29,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to//rom Subsidiary Companies - - - - </td <td>(Increase) / Decrease in</td> <td>Inventory</td> <td>(168 466)</td> <td>(101 213)</td> <td>(16)</td> <td>9 687)</td> <td>(402 413)</td>	(Increase) / Decrease in	Inventory	(168 466)	(101 213)	(16)	9 687)	(402 413)	
Increase / (Decrease) in Payables 1,336,000 (921,325) (1,204,091) (582,343) Interest Paid (759,205) (358,792) (492,430) (274,944) Income Tax Paid (120,378) (411,009) (15,556) (1,274,944) Gratuity Paid (15,156) (1,281) (165,522) (1,276,755) Cash Flow from Investing Activities 1,112,764 89,571 (1,656,722) (1,276,755) Purchase of Property, Plant and Equipment (1,377,986) (2,902,857) (488,786) - Sale Proceeds from Disposal of Vessel (10) (1555) - 1,003,377 Investment in Subsidiary Company - 24,500 - (25,009) Net Cash Generated in Investing Activities (889,210) (2,206,645) 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - - Dividends Paid (1233,813) 2,296,045 - - - - - - - - - - - - - - - - - - - <					-			
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Income Tax Paid (120,378) (411,009) (87,605) (383,645) Gratuity Paid (15,156) (15,156) (15,156) (127,81) Net Cash from Operating Activities 1,112,764 89,571 (1,656,722) (1,276,755) Cash Flow from Investing Activities (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - Investment in Subsidiary Company - 24,500 (299,025) (859,200) Net Cash Generated in Investing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Dividend Paid (1,272) - - - - - Net Cash Generated /(used) in Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash			2,007,503	861,241	(1,06	1,531)	(616,385)	
Income Tax Paid (120,378) (411,009) (87,605) (383,645) Gratuity Paid (15,156) (15,156) (15,156) (127,81) Net Cash from Operating Activities 1,112,764 89,571 (1,656,722) (1,276,755) Cash Flow from Investing Activities (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - Investment in Subsidiary Company - 24,500 (299,025) (859,200) Net Cash Generated in Investing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Dividend Paid (1,272) - - - - - Net Cash Generated /(used) in Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash								
Income Tax Paid (120,378) (411,009) (87,605) (383,645) Gratuity Paid (15,156) (15,156) (15,156) (127,81) Net Cash from Operating Activities 1,112,764 89,571 (1,656,722) (1,276,755) Cash Flow from Investing Activities (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - Investment in Subsidiary Company - 24,500 (299,025) (859,200) Net Cash Generated in Investing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Dividend Paid (1,272) - - - - - Net Cash Generated /(used) in Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash	Interest Paid		(759,205)	(358,792)	(49	2,430)	(274,944)	
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Net Cash from Operating Activities 1,112,764 89,571 (1,656,722) (1,276,755) Cash Flow from Investing Activities (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel 488,766 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - 1,005,377 Investment in Subsidiary Company - 24,500 - 1,005,377 Net Cash Generated in Investing Activities (889,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (1,272) - 516,461 741,649 Dividends Paid - - - - - Net Cash Generated /(used) in Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) 977,595 <tr< td=""><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td></tr<>					-			
Cash Flow from Investing Activities (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - 1,005,377 Investment in Subsidiary Company - 24,500 - (25,500) Net Cash Generated in Investing Activities (889,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Dividends Paid - (1,272) - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at End of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 (37	Gratuity Palu		(15,150)	(1,009)	(1	5,150)	(1,761)	
Purchase of Property, Plant and Equipment (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel (10) (155) - - - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - 1,005,377 Investment in Subsidiary Company - 24,500 - 1,005,377 Net Cash Generated in Investing Activities (889,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - (749,776) - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,542,837 - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,511) (971,109) (411,154) (593,068) Cash and Cash Equivalents at End of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents (1,278,736)	Net Cash from Operating	g Activities	1,112,764	89,571	(1,65	6,722)	(1,276,755)	
Purchase of Property, Plant and Equipment (1,377,986) (2,902,857) (787,811) (1,839,077) Sale Proceeds from Disposal of Vessel (10) (155) - - - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - 1,005,377 Investment in Subsidiary Company - 24,500 - 1,005,377 Net Cash Generated in Investing Activities (889,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - (749,776) - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,542,837 - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,511) (971,109) (411,154) (593,068) Cash and Cash Equivalents at End of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents (1,278,736)								
Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - Dividend Received - - 1,005,377 - 1,005,377 Investment in Subsidiary Company - 24,500 - - 1,005,377 Net Cash Generated in Investing Activities (889,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Dividends Paid (1,272) - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at Beginning of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642	Cash Flow from Inves	sting Activities						
Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - Dividend Received - - 1,005,377 - 1,005,377 Investment in Subsidiary Company - 24,500 - - 1,005,377 Net Cash Generated in Investing Activities (889,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Dividends Paid (1,272) - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at Beginning of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642								
Sale Proceeds from Disposal of Vessel 488,786 271,563 488,786 - Withdrawals/ (Investments) in Short Term Investment (10) (155) - - Dividend Received - - 1,005,377 - 1,005,377 Investment in Subsidiary Company - 24,500 - - 1,005,377 Net Cash Generated in Investing Activities (889,210) (2,606,949) (299,025) (859,200) Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - - - - Dividends Paid (1,272) - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at Beginning of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642	Purchase of Property, Pl	ant and Equipment	(1.377.986)	(2.902.857)	(78	7,811)	(1,839.077)	
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Net Cash Generated in Investing Activities(889,210)(2,606,949)(299,025)(859,200)Cash Flow from Financing Activities(233,813)2,296,0451,028,1321,551,014Receipt/(Repayment) of Term Loans (net)(233,813)2,296,0451,028,1321,551,014Advance to/From Subsidiary CompaniesDividends Paid(1,272)Lease Rental Paid(1,272)Net Cash Generated /(used) in Financing Activities(235,085)1,546,2691,544,5931,542,887Net Increase / (Decrease) in Cash and Cash Equivalents(11,531)(971,109)(411,154)(593,068)Cash and Cash Equivalents at Beginning of Period(474,774)1,008,015(571,548)384,527Bank and Cash Balances803,9621,380,040235,928571,642(187,115)Bank and Cash Balances803,9621,380,040235,928571,642Bank Overdrafts(1,278,736)1,380,040235,928571,642			-	-	-			
Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - 516,461 741,649 Dividends Paid - (749,776) - - - Lease Rental Paid (1,272) - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at Beginning of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642 Bank and Cash Balances 803,962 1,380,040 (372,025) (235,928 571,642	Investment in Subsidiary	y Company	-	24,500	-		(25,500)	
Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - 516,461 741,649 Dividends Paid - (749,776) - - - Lease Rental Paid (1,272) - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at Beginning of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642 Bank and Cash Balances 803,962 1,380,040 (372,025) (235,928 571,642								
Cash Flow from Financing Activities (233,813) 2,296,045 1,028,132 1,551,014 Advance to/From Subsidiary Companies - - 516,461 741,649 Dividends Paid - (749,776) - - - Lease Rental Paid (1,272) - - - - Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at Beginning of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642 Bank and Cash Balances 803,962 1,380,040 (372,025) (235,928 571,642	Net Cash Generated in I	nvesting Activities	(889,210)	(2,606,949)	(29	9,025)	(859,200)	
Receipt/(Repayment) of Term Loans (net) Advance to/From Subsidiary Companies Dividends Paid Lease Rental Paid(233,813) - - (749,776) - 		5				<u> </u>		
Advance to/From Subsidiary Companies111516,461741,649Dividends Paid-(749,776)-(749,776)Lease Rental Paid(1,272)Net Cash Generated /(used) in Financing Activities(235,085)1,546,2691,544,5931,542,887Net Increase / (Decrease) in Cash and Cash Equivalents(11,531)(971,109)(411,154)(593,068)Cash and Cash Equivalents at Beginning of Period(463,243)1,979,124(160,394)977,595Cash and Cash Equivalents at End of Period(474,774)1,008,015(571,548)384,527B Analysis of Cash and Cash Equivalents803,9621,380,040235,928571,642Bank and Cash Balances803,9621,380,040235,928571,642Bank Overdrafts(1,278,736)(372,025)(807,476)(187,115)	Cash Flow from Finan	icing Activities						
Advance to/From Subsidiary Companies111516,461741,649Dividends Paid-(749,776)-(749,776)Lease Rental Paid(1,272)Net Cash Generated /(used) in Financing Activities(235,085)1,546,2691,544,5931,542,887Net Increase / (Decrease) in Cash and Cash Equivalents(11,531)(971,109)(411,154)(593,068)Cash and Cash Equivalents at Beginning of Period(463,243)1,979,124(160,394)977,595Cash and Cash Equivalents at End of Period(474,774)1,008,015(571,548)384,527B Analysis of Cash and Cash Equivalents803,9621,380,040235,928571,642Bank and Cash Balances803,9621,380,040235,928571,642Bank Overdrafts(1,278,736)(372,025)(807,476)(187,115)								
Advance to/From Subsidiary Companies - - - 516,461 741,649 Dividends Paid - (749,776) - (749,776) - - - - - (749,776) - - - - - - - (749,776) -	Receipt/(Repayment) of	Term Loans (net)	(233,813)	2,296,045	1,02	8,132	1,551,014	
Dividends Paid Lease Rental Paid-(749,776) (1,272)-(749,776) .Net Cash Generated /(used) in Financing Activities(235,085)1,546,2691,544,5931,542,887Net Increase / (Decrease) in Cash and Cash Equivalents 			-	-				
Lease Rental Paid(1,272)Net Cash Generated /(used) in Financing Activities(235,085)1,546,2691,544,5931,542,887Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Period(11,531)(971,109)(411,154)(593,068)Cash and Cash Equivalents at End of Period(474,774)1,008,015(571,548)384,527B Analysis of Cash and Cash Equivalents803,9621,380,040235,928571,642Bank and Cash Balances803,9621,380,040235,928571,642Bank Overdrafts(12,78,736)(372,025)(807,476)(187,115)			-	(749 776)		-, -		
Net Cash Generated /(used) in Financing Activities (235,085) 1,546,269 1,544,593 1,542,887 Net Increase / (Decrease) in Cash and Cash Equivalents (11,531) (971,109) (411,154) (593,068) Cash and Cash Equivalents at Beginning of Period (463,243) 1,979,124 (160,394) 977,595 Cash and Cash Equivalents at End of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642 Bank and Cash Balances 803,962 1,380,040 235,928 571,642 (187,115)			(1.272)				(715,770)	
Net Increase / (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Period Cash and Cash Equivalents at End of Period(11,531) (971,109) (463,243)(971,109) (979,124)(411,154) (160,394)(593,068) 977,595Cash and Cash Equivalents at End of Period(474,774)1,008,015(571,548)384,527B Analysis of Cash and Cash Equivalents803,962 (1,278,736)1,380,040 (372,025)235,928 (807,476)571,642 (187,115)	Lease Relital Palu		(1,272)			·	-	
Cash and Cash Equivalents at Beginning of Period(463,243)1,979,124(160,394)977,595Cash and Cash Equivalents at End of Period(474,774)1,008,015(571,548)384,527B Analysis of Cash and Cash Equivalents803,9621,380,040235,928571,642Bank and Cash Balances803,962(1,278,736)(372,025)(807,476)(187,115)	Net Cash Generated /(us	sed) in Financing Activities	(235,085)	1,546,269	1,54	4,593	1,542,887	
Cash and Cash Equivalents at Beginning of Period(463,243)1,979,124(160,394)977,595Cash and Cash Equivalents at End of Period(474,774)1,008,015(571,548)384,527B Analysis of Cash and Cash Equivalents803,9621,380,040235,928571,642Bank and Cash Balances803,962(1,278,736)(372,025)(807,476)(187,115)								
Cash and Cash Equivalents at Beginning of Period(463,243)1,979,124(160,394)977,595Cash and Cash Equivalents at End of Period(474,774)1,008,015(571,548)384,527B Analysis of Cash and Cash Equivalents803,9621,380,040235,928571,642Bank and Cash Balances803,962(1,278,736)(372,025)(807,476)(187,115)	Net Increase / (Decrease	e) in Cash and Cash Equivalents	(11,531)	(971,109)	(41	1,154)	(593,068)	
Cash and Cash Equivalents at End of Period (474,774) 1,008,015 (571,548) 384,527 B Analysis of Cash and Cash Equivalents 803,962 1,380,040 235,928 571,642 Bank and Cash Balances 803,962 1,380,040 235,928 571,642 Bank Overdrafts (1,278,736) (372,025) (807,476) (187,115)		, , , , , , , , , , , , , , , , , , , ,			-			
B Analysis of Cash and Cash Equivalents Bank and Cash Balances 803,962 Bank Overdrafts (1,278,736) (372,025) (807,476)				1,57,57121		<u> </u>	5777555	
Bank and Cash Balances 803,962 1,380,040 235,928 571,642 Bank Overdrafts (1,278,736) (372,025) (807,476) (187,115)	Cash and Cash Equivaler	nts at End of Period	(474,774)	1,008,015	(57	1,548)	384,527	
Bank and Cash Balances 803,962 1,380,040 235,928 571,642 Bank Overdrafts (1,278,736) (372,025) (807,476) (187,115)	B Analysis of Cash and Ca	ch Fauivalents						
Bank Overdrafts (1,278,736) (372,025) (807,476) (187,115)	D Analysis VI Cash anu Ca	שוי בקעויאמוכוונש						
Bank Overdrafts (1,278,736) (372,025) (807,476) (187,115)	Bank and Cach Balancoc		803 063	1 380 040	25	35 079	571.642	
			-			-		
	Bank Overdratts		(1,2/8,/36)	(372,025)	(80	/,4/0)	(187,115)	
			(474 774)	1,008,015	(57	1.548)	384 527	
							<u> </u>	

STATEMENT OF CHANGES IN EQUITY

	Attributa	able to Equity Sha	reholders		
GROUP	Stated Capital	Retained	Total	Non	TOTAL
	Voting and	Earnings		Controlling	EQUITY
	Non Voting			Interest	
	<u>Rs ' 000</u>	<u>Rs ' 000</u>	<u>Rs ' 000</u>	<u>Rs'000</u>	<u>Rs'000</u>
Balance as at 1st April 2017	2,893,756	11,478,371	14,372,127	52,186	14,424,313
Profit for the Period	-	2,021,386	2,021,386	4,973	2,026,359
Capitalization of Reserves	1,345,855	(1,345,855)	-	-	-
Acquisition and Changes in Non controlling Interest	-	-	-	24,500	24,500
Dividends Paid	-	(749,776)	(749,776)	-	(749,776)
Balance As at 30th September 2017	4,239,611	11,404,126	15,643,737	81,659	15,725,396
	========	========	=======	======	=======
Palanco ac at 1st April 2018	4,239,611	11,188,957	15,428,568	61,968	15,490,536
Balance as at 1st April 2018	7,239,011	11,100,937	13,420,500	01,900	13,790,330
LOSS for the Period	-	(487,646)	(487,646)	6,005	(481,641)
Balance As at 30th September 2018	4,239,611	10,701,311	14,940,922	67,973	15,008,895
	========	========	=======	======	=======

COMPANY

	Stated Capital	Retained	TOTAL
	Voting and	Earnings	EQUITY
	Non Voting		
	<u>Rs ' 000</u>	<u>Rs ' 000</u>	<u>Rs'000</u>
Balance as at 1st April 2017	2,893,756	8,037,306	10,931,062
Profit for the Period	-	1,312,713	1,312,713
Capitalization of Reserves	1,345,855	(1,345,855)	-
Dividends Paid		(749,776)	(749,776)
Balance As at 30th September 2017	4,239,611	7,254,388	11,493,999
	==========	=========	========
Balance as at 1st April 2018	4,239,611	10,547,983	14,787,594
·			
LOSS for the Period	-	(853,981)	(853,981)
Balance As at 30th September 2018	4,239,611	9,694,002	13,933,613
·····	==========	=========	=======

NOTES

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1 Dividend Payments

	Date	Voting	Non Voting
	<u>Paid</u>	<u>Ord Share</u>	<u>Ord Share</u>
First and Final Dividends 2017/18	27th Mar 2018	Rs 1/25 per share	Rs 1/25 per share

2 Share Trading from 1 st July 2018 to 30th September 2018

	<u>30th Sept 18</u> <u>Voting</u>	<u>30th Sept 17</u> Voting	<u>30th Sept 18</u> Non Voting	<u>30th Sept 17</u> <u>Non Voting</u>
No of Transactions	1,670	1,616	1,789	1,408
No of Shares Traded	2,979,889	29,067,345	7,630,508	8,619,954
Value of Shares Traded (Rs)	98,634,382	2,125,200,612	204,678,011	574,271,382
Market Value (Rs)	27.40	70.90	23.80	60.10

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 **Deferred Liabilities**

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2018 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

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9 Holding and Subsidiary Companies

Subsidiary Companies	<u>% holding</u>
Tokyo Super Cement Company Lanka (Pvt) Ltd	100 %
Tokyo Cement Power (Lanka) (Pvt) Limited	100 %
Tokyo Eastern Cement Company (Pvt) Limited	100 %
Tokyo Super Aggregate (Pvt) Limited	51 %
Tokyo Supermix (Pvt) Limited	100 %

The Group accounts for the period 2018/19 includes the operating results of the subsidiary companies

10	<u>Market Price per Share</u>	<u>30th Sept 18</u> Voting	<u>30th Sept 17</u> Voting	<u>30th Sept 18</u> Non Voting	<u>30th Sept 17</u> Non Voting
	Highest for The Period	38.50	77.60	33.00	71.00
	Lowest for The Period	27.00	68.00	22.60	58.50
	Last Traded for The Period	27.40	70.90	23.80	60.10
11	Public Shareholding				
		30th Sept 18	30th Sept 17	30th Sept 18	30th Sept 17
		Voting	<u>Voting</u>	Non Voting	Non Voting
					100.04
	The percentage of shares held by Public	39.2 %	39.2 %	100 %	100 %
	No of Public Shareholders	3,400	2,975	3,321	3,064

Minimum Public Holding

The Company is compliant with Section 7.13.2 of the Listing Rules of Colombo Stock Exchange re-minimum public holding requirement set out in Section 7.13.1

TOKYO CEMENT COMPANY (LANKA) PLC			Page 10 of 11			
Twenty Largest Voting Shareholders as at	<u>30th Sept 18</u> No of Shares	%	30th Sept 17 No of Shares	%		
St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	27.50%		
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	20.13%		
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	10.00%		
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.0%	13,365,000	5.00%		
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.00%		
Jpmlu-T Rowe Price Funds Sicav	5,778,952	2.2%	Not in Top 20 list	0.00%		
J.B. Cocoshell (Pvt) Ltd	4,541,646	1.7%	4,341,569	1.62%		
Deutsche Bank Ag-National Equity Fund	3,600,000	1.3%	3,600,000	1.35%		
Ceylon Guardian Investment Trust Plc A/C # 02	3,527,694	1.3%	Not in Top 20 list	0.00%		
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	1,600,521	0.60%		
Pictet And Cie (Europe) S.A. S/A Lloyd George Indi	3,000,880	1.1%	3,140,880	1.18%		
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	2,400,000	0.9%	Not in Top 20 list	0.00%		
Seb Ab-Tundra Frontier Opportunities Fund	2,315,592	0.9%	1,315,592	0.49%		
Ceylon Investment Plc A/C # 02	2,107,374	0.9%		0.00%		
Deutsche Bank Ag As Trustee For Namal Acuity Value	1,800,000	0.7%	1,800,000	0.67%		
Hatton National Bank Plc/Capital Trust Holdings Li	1,508,117	0.6%	Not in Top 20 list	0.00%		
Mrs. M.T. Moosajee	1,320,000	0.5%	Not in Top 20 list	0.00%		
Mr. T.L.M. Imtiaz	1,180,154	0.4%	1,101,334	0.41%		
Hsbc Intl Nom Ltd-Ssbt-Global Macro Capital Opport	1,143,000	0.4%	Not in Top 20 list	0.00%		
Mr. R. Maheswaran	1,096,940	0.4%	Not in Top 20 list	0.00%		
TOTAL	216,681,247	81.1%	192,342,191	71.96%		

Twenty Largest Non Voting Shareholders as at	30th Sept 18		30th Sept 17	
	No of Shares	%	No of Shares	%
Daymana wy Da Dythawfield Twyth (Daymayda) Linethad	16,258,204	10.00/	16 250 204	12.100/
Bnymsanv Re-Butterfield Trust (Bermuda) Limited		12.2%	16,258,204	12.16%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	7.90%
Seb Ab-Tundra Frontier Opportunities Fund	7,560,000	5.7%	2,520,000	1.89%
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	6,827,366	5.1%	6,827,366	5.11%
Pershing Llc S/A Averbach Grauson & Co.	5,957,575	4.5%	4,641,382	3.47%
Employees Provident Fund	5,643,524	4.2%	5,643,524	4.22%
Gf Capital Global Limited	4,976,000	3.7%		
•	4,914,606		1,476,000	1.10%
Deutsche Bank Ag As Trustee For Jb Vantage Value E		3.7%	4,914,606	3.68%
Deutsche Bank Ag-National Equity Fund	3,720,000	2.8%	3,720,000	2.78%
Mas Capital (Private) Limited	3,466,055	2.6%	3,466,055	2.59%
Discourie Manchenes Deitsche Liseite d	2,827,005	0.40/	2 007 005	2 4 2 9 4
Phoenix Ventures Private Limited		2.1%	2,827,005	2.12%
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,782,635	2.1%	2,782,635	2.08%
Seb Ab-Fim Frontier Fund	2,181,610	1.6%	2,181,610	1.63%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,852,138	1.4%	Not in Top 20 list	0.00%
J.B. Cocoshell (Pvt) Ltd	1,837,011	1.4%	2,165,950	1.62%
Union Assurance Plc/No-01A/C	1,729,956	1.3%	1,989,780	1.49%
Dfcc Bank Plc A/C 1	1,472,515	1.1%	1,472,515	1.10%
	1,223,508			
Mr. A. Hassenally Rajkotwala Rubber Investment Trust Limited A/C # 01	1,188,480	0.9% 0.9%	Not in Top 20 list Not in Top 20 list	0.00% 0.00%
Mr. Y.A.H. Rajkotwala	1,093,726	0.9%	Not in Top 20 list	0.00%
	1,033,720	0.0%	Not in Top 20 list	0.00%
TOTAL	88,073,703	65.90	73,448,421	54.96

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TOKYO CEMENT COMPANY (LANKA) PLC

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Directors / CEO's Shareholdings	Voting Ordinary Shares		Non Voting Ord	Non Voting Ordinary Shares	
	No of	No of	No of	No of	
	Shares Held	Shares Held	Shares Held	Shares Held	
	<u>As at 30/9/18</u>	<u>As at 30/9/17</u>	<u>As at 30/9/18</u>	As at 30/9/17	
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	73,507,172	0	0	
Gnanam A S G	14	14	0	0	
Gnanam S R - Managing Director/CEO	14	14	0	0	
Gnanam E J	14	14	0	0	
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0	
Mr Susumu Ando(Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0	
Mr W .C Fernando - Director	0	0	71,280	71,280	
Independent Non Executive Directors					
Mr Ranjeevan Seevaratnam	0	0	0	0	
Dr Harsha Cabral	0	0	0	0	
Mr Ravi Dias	0	0	0	0	
Mr Asite Talwatte	0	0	0	0	
	100,237,214	100,237,214	71,280	71,280	
	==========	===========	=========	===========	
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000	

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting O	rdinary Shares
	No of No of		No of	No of
	Shares Held	Shares Held	Shares Held	Shares Held
	<u>As at 30/9/18</u>	<u>As at 30/9/17</u>	<u>As at 30/9/18</u>	As at 30/9/17
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
TOTAL	135,892,587	135,892,587	0	0
	End			