

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE SIX MONTHS ENDED 30th SEPTEMBER 2017

CORPORATE INFORMATION

Page 1 of 1

NAME OF THE COMPANY	:	Tokyo Cement Company (Lanka) PLC																				
COMPANY REGISTRATION	:	PQ 115																				
LEGAL FORM	:	A public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984																				
BOARD OF DIRECTORS	:	<table><tr><td>Dr Harsha Cabral</td><td>Chairman and Non Executive Independent Director</td></tr><tr><td>Mr S. R. Gnanam</td><td>Managing Director</td></tr><tr><td>Mr W .C Fernando</td><td>Executive Director and Group General Manager</td></tr><tr><td>Mr A.S.G. Gnanam</td><td>Non Executive Director</td></tr><tr><td>Mr E. J. Gnanam</td><td>Non Executive Director</td></tr><tr><td>Mr R Seevaratnam</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Ravi Dias</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Asite Talwatte</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Susumu Ando (Appointed on 28th July 2017)</td><td>Non Executive Director (Nominee Director of UBE Singapore Pte. Ltd)</td></tr><tr><td>Mr Hiroki TSUKIGAWA (Resigned on 28th July 2017)</td><td>Non Executive Director (Nominee Director of Nippon Coke Engineering Company Limited)</td></tr></table>	Dr Harsha Cabral	Chairman and Non Executive Independent Director	Mr S. R. Gnanam	Managing Director	Mr W .C Fernando	Executive Director and Group General Manager	Mr A.S.G. Gnanam	Non Executive Director	Mr E. J. Gnanam	Non Executive Director	Mr R Seevaratnam	Non Executive Independent Director	Mr Ravi Dias	Non Executive Independent Director	Mr Asite Talwatte	Non Executive Independent Director	Mr Susumu Ando (Appointed on 28th July 2017)	Non Executive Director (Nominee Director of UBE Singapore Pte. Ltd)	Mr Hiroki TSUKIGAWA (Resigned on 28th July 2017)	Non Executive Director (Nominee Director of Nippon Coke Engineering Company Limited)
Dr Harsha Cabral	Chairman and Non Executive Independent Director																					
Mr S. R. Gnanam	Managing Director																					
Mr W .C Fernando	Executive Director and Group General Manager																					
Mr A.S.G. Gnanam	Non Executive Director																					
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Mr Hiroki TSUKIGAWA (Resigned on 28th July 2017)	Non Executive Director (Nominee Director of Nippon Coke Engineering Company Limited)																					
COMPANY SECRETARY	:	Seccom (Private) Limited, (Company Secretaries) 1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E_Mail kmaahamed@hotmail.com																				
HEAD OFFICE	:	469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyoceмент.lk																				
SUBSIDIARY COMPANIES	:	Tokyo Super Cement Company Lanka (Private) Limited Tokyo Cement Power (Lanka) (Private) Limited Tokyo Eastern Cement Company (Private) Limited Tokyo Super Aggregate (Private) Limited																				
AUDITORS	:	BDO Partners, (Chartered Accountants) Chittambalam A Gardiner Mawatha, Colombo 2																				
LEGAL ADVISORS	:	Neelakandan & Neelakandan (Attorney at Law and Notaries Public) M & N Building - Level 5 2, Deal Place, Colombo 3																				

TOKYO CEMENT COMPANY (LANKA) PLC
STATEMENT OF COMPREHENSIVE INCOME
- For the Six Months Ended 30th September 2017 - Company

	COMPANY			COMPANY		
	(For the 2nd Quarter)			(For the 2nd Quarter)		
	Six Mths Ended 30th Sep 2017	Six Mths Ended 30th Sep 2016	% Change +/- (-)	Three Mths Ended 30th Sep 2017	Three Mths Ended 30th Sep 2016	% Change +/- (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	10,689,725	11,642,297	-8%	5,327,160	6,728,437	-21%
Cost of Sales	(8,644,383)	(9,383,701)	-8%	(4,370,734)	(5,422,522)	-19%
Gross Profit	2,045,342	2,258,596	-9%	956,426	1,305,915	-27%
Other Income	1,022,605	586,949	74%	11,160	538,607	-98%
	3,067,947	2,845,545	8%	967,586	1,844,522	-48%
Distribution Expenses	(936,507)	(858,652)	9%	(491,040)	(462,877)	6%
Administrative Expenses	(399,527)	(367,724)	9%	(200,057)	(190,119)	5%
Profits from Operations	1,731,913	1,619,169	7%	276,489	1,191,526	-77%
Finance Income	11,749	14,291		7,444	9,177	
Finance Expenses	(274,944)	(273,376)	1%	(145,806)	(142,296)	2%
Profit before Taxation	1,468,718	1,360,084	8%	138,127	1,058,407	-87%
Income Tax Expenses	(156,005)	(211,685)	-26%	(54,042)	(117,393)	-54%
Profit for the Period	1,312,713	1,148,399	14%	84,085	941,014	-91%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income	1,312,713	1,148,399	14%	84,085	941,014	-91%
	=====	=====		=====	=====	
Basic Earnings Per Share (Rs)	3.27	2.86	14%	0.21	2.35	-91%

The above figures are provisional and subject to Audit

13th November 2017

COLOMBO

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Mr L N Maddegamaarachchi

AGM - Finance

STATEMENT OF COMPREHENSIVE INCOME

- For the Six Months Ended 30th September 2017 - GROUP

	GROUP			GROUP		
	(For the 2nd Quarter)			(For the 2nd Quarter)		
	Six Mths Ended 30th Sep 2017	Six Mths Ended 30th Sep 2016	% Change + / (-)	Three Mths Ended 30th Sep 2017	Three Mths Ended 30th Sep 2016	% Change + / (-)
	Rs ' 000	Rs ' 000	—	Rs ' 000	Rs ' 000	—
Continuing Operations						
Turnover	17,830,369	17,406,899	2%	9,736,387	9,847,519	-1%
Cost of Sales	(13,292,730)	(13,196,987)	1%	(7,265,179)	(7,444,891)	-2%
Gross Operating Profit	4,537,639	4,209,912	8%	2,471,208	2,402,628	3%
Other Income	264,366	47,755	454%	263,763	24,320	985%
	4,802,005	4,257,667	13%	2,734,971	2,426,948	13%
Distribution Expenses	(1,605,415)	(1,470,324)	9%	(863,251)	(790,056)	9%
Administrative Expenses	(649,061)	(573,039)	13%	(367,856)	(306,057)	20%
Profits from Operations	2,547,529	2,214,304	15%	1,503,864	1,330,835	13%
Finance Income	43,117	24,060		18,199	15,830	
Finance Expenses	(358,792)	(265,092)	35%	(218,977)	(136,290)	61%
Profit before Taxation	2,231,854	1,973,272	13%	1,303,086	1,210,375	8%
Income Tax Expenses	(205,495)	(261,220)	-21%	(78,771)	(142,172)	-45%
	2,026,359	1,712,052	18%	1,224,315	1,068,203	15%
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income	2,026,359	1,712,052	18%	1,224,315	1,068,203	15%
Attributable to Equity of the Parent	2,021,386	1,711,981		1,218,612	1,068,203	
Non Controlling Interest	4,973	71		5,703	-	
Basic Earnings Per Share (Rs)	5.05	4.27	18%	3.05	2.66	15%

The above figures are provisional and subject to Audit

Figures in bracket indicate deductions

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2017

	Group		Company	
	As at 30th Sept <u>2017</u>	As at 31 st Mar <u>2017</u>	As at 30th Sept <u>2017</u>	As at 31 st Mar <u>2017</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
ASSETS				
<u>Non Current Assets</u>				
Property, Plant & Equipment	21,357,966	13,147,402	8,984,269	7,884,758
Capital Work in Progress	1,714,847	7,602,546	1,452,136	1,091,017
Investments in Subsidiary	-	-	7,521,599	7,496,099
Intangible Assets	61,399	68,436	14,202	18,751
Operating Lease Pre-payment	56,155	58,580	56,155	58,580
Total Non Current Assets	23,190,367	20,876,964	18,028,361	16,549,205
<u>Current Assets</u>				
Inventories	2,192,814	2,001,601	1,278,579	876,166
Trade and Other Receivables	3,980,162	3,025,990	2,697,700	1,934,376
Operating Lease Pre-Payments	4,726	4,726	4,726	4,726
Amount Due from Related Parties	-	-	123,286	438,834
Financial Investments	6,393	6,238	-	-
Cash and Cash Equivalentents	1,380,040	2,523,941	571,642	1,194,352
Total Current Assets	7,564,135	7,562,496	4,675,933	4,448,454
TOTAL ASSETS	30,754,502	28,439,460	22,704,294	20,997,659

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th September 2017 and the Consolidated Statement of Comprehensive Income for the Six Months then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange.

The Board of Directors at its meeting held on 13th November 2017, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange.,

13th November 2017
 COLOMBO

Sgd S R Gnanam
 Managing Director

Sgd W C Fernando
 Executive Director

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2017

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	Group		Company	
	As at 30th Sept <u>2017</u>	As at 31 st Mar <u>2017</u>	As at 30th Sept <u>2017</u>	As at 31 st Mar <u>2017</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
Stated Capital	4,239,611	2,893,756	4,239,611	2,893,756
Retained Earnings	11,404,126	11,478,371	7,254,388	8,037,306
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Equity Attributable to Equity Holders of Parent	15,643,737	14,372,127	11,493,999	10,931,062
Non Controlling Interest	81,659	52,186	-	-
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Total Equity	15,725,396	14,424,313	11,493,999	10,931,062
<u>Non Current Liabilities</u>				
Interest Bearing Borrowing	5,000,881	4,886,979	4,331,069	3,912,482
Deferred Tax Liability	2,366,838	2,355,308	1,529,920	1,517,920
Retirement Benefits Obligations	136,443	130,406	127,429	121,221
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	7,504,162	7,372,693	5,988,418	5,551,623
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<u>CURRENT LIABILITIES</u>				
Trade and Other Payables	1,139,696	2,275,188	731,440	1,553,423
Amount Due to Related Parties	-	-	630,422	204,321
Short Term Borrowing	6,013,223	3,822,449	3,672,900	2,540,473
Bank Overdraft	372,025	544,817	187,115	216,757
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Total Current Liabilities	7,524,944	6,642,454	5,221,877	4,514,974
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TOTAL EQUITY AND LIABILITIES	30,754,502	28,439,460	22,704,294	20,997,659
	=====	=====	=====	=====
Net Assets Represented by :				
Ordinary Shares - Voting	267,300,000	222,750,000	267,300,000	222,750,000
Ordinary Shares - Non Voting	133,650,000	111,375,000	133,650,000	111,375,000
Net Assets Per Share	39.02	43.01	28.67	32.72

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CASH FLOW STATEMENT

	GROUP		COMPANY	
	30- 9 -17 Rs ' 000	30- 9 -16 Rs ' 000	30- 9 -17 Rs ' 000	30- 9 -16 Rs ' 000
Cash Flow from Operating Activities				
Cash Generated from Operations - Note A	859,372	2,411,855	(618,166)	1,959,364
Interest Paid	(358,792)	(265,092)	(274,944)	(273,376)
Income Tax Paid	(411,009)	(46,272)	(383,645)	(19,086)
Dividends Paid	(749,776)	(451,069)	(749,776)	(451,069)
Net Cash from Operating Activities	-660,205	1,649,422	(2,026,531)	1,215,833
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(2,902,857)	(1,820,474)	(1,839,077)	(761,556)
Sale Proceeds from Sale of PPE	271,563	-	-	-
Dividend Received	-	-	1,005,377	-
Withdrawals / Investments of Short Term Investment	(155)	(203)	-	-
Investment in Subsidiary	24,500	-	(25,500)	-
Net Cash Generated in Investing Activities	(2,606,949)	(1,820,677)	(859,200)	(761,556)
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	2,296,045	1,030,348	1,551,014	511,204
Advance (to) / from Subsidiary	-	-	741,649	(736,144)
Net Cash Generated /(used) in Financing Activities	2,296,045	1,030,348	2,292,663	(224,940)
Net Increase / (Decrease) in Cash and Cash Equivalents	(971,109)	859,093	(593,068)	229,337
Cash and Cash Equivalents at Beginning of Period	1,979,124	147,932	977,595	97,398
Cash and Cash Equivalents at End of Period	1,008,015	1,007,025	384,527	326,735
A Cash Generated from Operations				
Profit before Taxation and Finance Cost	2,590,646	2,238,364	1,743,662	1,633,460
Adjustment for -				
Depreciation	578,665	537,255	378,447	359,835
Provision for Gratuity	7,906	936	7,989	237
Dividend Income	-	-	(1,005,377)	-
Profit on Disposal of PPE	(258,728)	-	-	-
Amortization of Lease	9,462	5,234	6,974	3,845
Gratuity Paid	(1,869)	(620)	(1,781)	(620)
	2,926,082	2,781,169	1,129,914	1,996,757
(Increase) / Decrease in Inventory	(191,213)	329,441	(402,413)	218,685
(Increase) / Decrease in Receivables	(954,172)	(345,496)	(763,324)	(63,755)
Increase / (Decrease) in Payables	(921,325)	(353,259)	(582,343)	(192,323)
	859,372	2,411,855	(618,166)	1,959,364
B Cash and Cash Equivalents at End of Period				
Bank and Cash Balances	1,380,040	1,372,576	571,642	560,233
Bank Overdraft	(372,025)	(365,551)	(187,115)	(233,498)
	1,008,015	1,007,025	384,527	326,735

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GROUP	Attributable to Equity Shareholders				
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000	Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2016	2,893,756	8,528,259	11,422,015	49,000
Profit for the Period	-	1,711,981	1,711,981	71	1,712,052
Dividend Paid	-	(451,069)	(451,069)	-	(451,069)
As at 30th September 2016	2,893,756	9,789,171	12,682,927	49,071	12,731,998
Balance as at 1st April 2017	2,893,756	11,478,371	14,372,127	52,186	14,424,313
Capitalization of Reserves	1,345,855	(1,345,855)	-	-	-
Profit for the Period	-	2,021,386	2,021,386	4,973	2,026,359
Acquisition and Change in percentages in non controlling interest	-	-	-	24,500	24,500
Dividend Paid	-	(749,776)	(749,776)	-	(749,776)
Balance as at 30th September 2017	4,239,611	11,404,126	15,643,737	81,659	15,725,396
COMPANY					
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000			TOTAL EQUITY Rs ' 000
Balance as at 1st April 2016	2,893,756	4,988,511			7,882,267
Profit for the Period	-	1,148,399			1,148,399
Dividend Paid	-	(451,069)			(451,069)
Balance as at 30th September 2016	2,893,756	5,685,841			8,579,597
Balance as at 1st April 2017	2,893,756	8,037,306			10,931,062
Capitalization of Reserves	1,345,855	(1,345,855)			-
Profit for the Period	-	1,312,713			1,312,713
Dividend Paid	-	(749,776)			(749,776)
Balance as at 30th September 2017	4,239,611	7,254,388			11,493,999

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
Final Dividends 2014/15	7th Sept 2015	Rs 1/19 per share	Rs 1/19 per share
Final Dividends 2015/16	15th Aug 2016	Rs 1/35 per share	Rs 1/35 per share
Final Dividends 2016/17	8th Aug 2017	Rs 1/87 per share	Rs 1/87 per share

2 Share Trading from 1 st July 2017 to 30th September 2017

	<u>30th Sept 17</u> Voting	<u>30th Sept 16</u> Voting	<u>30th Sept 17</u> Non Voting	<u>30th Sept 16</u> Non Voting
No of Transactions	1,616	3,385	1,408	2,865
No of Shares Traded	29,067,345	14,501,783	8,619,954	13,827,192
Value of Shares Traded (Rs)	2,125,200,612	759,494,834	574,271,382	610,812,174
Market Value (Rs)	70.90	60.00	60.10	50.00

3 Stated Capital is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2017 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Intangible Assets

Comparative figures for the period ended 30th September, 2016 have been restated to reflect the effect of goodwill with reference to the amalgamation of Tokyo Cement Colombo Terminal (Pvt) Ltd in accordance with the Statement of Recommended Practice for Merger Accounting for Common Control Combinations issued by the Institute of Chartered Accountants of Sri Lanka.

8 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

9 Events After the Reporting Period

No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report

10 Holding and Subsidiary Companies

a/ Tokyo Cement Company (Lanka) PLC is the holding company.

b/ Tokyo Super Cement Company Lanka (Pvt) Ltd (tax holiday ending March 2018)	100 %
Tokyo Cement Power (Lanka) (Private) Limited	100 %
Tokyo Eastern Cement Company (Private) Limited	100 %
Tokyo Super Aggregate (Private) Limited	51 %

The Group accounts for the period 2017/18 includes the operating results of the subsidiary companies

11 Market Price per Share	<u>30th Sept 17</u>	<u>30th Sept 16</u>	<u>30th Sept 17</u>	<u>30th Sept 16</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
Highest for The Period	77.60	60.80	71.00	50.50
Lowest for The Period	68.00	40.20	58.50	34.50
Last Traded for The Period	70.90	60.00	60.10	50.00

12 Public Shareholding	<u>30th Sept 17</u>	<u>30th Sept 16</u>	<u>30th Sept 17</u>	<u>30th Sept 16</u>
	<u>Voting</u>	<u>Voting</u>	<u>Non Voting</u>	<u>Non Voting</u>
The percentage of shares held by Public	39.2 %	31.42 %	100 %	100 %
No of Public Shareholders	2,975	3,158	3,064	3,252

13 Inter Company Dividends

Following Interim Dividends were received from Inter Companies for the period 2017/18

- Tokyo Super Cement Company Lanka (Pvt) Ltd Rs 1,005,377,738

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Twenty Largest Shareholders as at 30th September

	30th Sept 17		30th Sept 16	
	No of Ordinary Shares	% Holding	No of Ordinary Shares	% Holding
Voting				
St. Anthony's Consolidated (Pvt) Ltd	73,507,172	27.50%	61,255,977	27.50%
South Asian Investment (Pvt) Ltd	53,820,756	20.13%	44,850,630	20.13%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.00%	4,455,000	2.00%
Marina Bay Holding And Investment Pte.Ltd.	13,365,000	5.00%	Not in Top 20 List	-
Capital City Holdings (Private) Limited	8,019,367	3.00%	6,682,806	3.00%
Hsbc Intl Nominees Ltd-Jpmlu-T Rowe Price Funds Si	7,077,135	2.65%	Not in Top 20 List	-
Nippon Coke & Engineering Co. Ltd	5,309,625	1.99%	39,515,300	17.74%
The Ceylon Guardian Investment Trust Plc A/C # 02	4,583,120	1.71%	5,360,000	2.41%
J.B. Cocoshell (Pvt) Ltd	4,341,569	1.62%	Not in Top 20 List	-
The Ceylon Investment Plc A/C # 02	3,687,374	1.38%	5,250,000	2.36%
Deutsche Bank Ag-National Equity Fund	3,600,000	1.35%	3,000,000	1.35%
Pictet And Cie (Europe) S.A. S/A Lloyd George Indi	3,140,880	1.18%	Not in Top 20 List	-
Deutsche Bank Ag As Trustee For Namal Acuity Value	1,800,000	0.67%	1,500,000	0.67%
Northern Trust Company S/A Apollo Asia Fund Limite	1,600,521	0.60%	Not in Top 20 List	-
Mellon Bank N.A-Acadian Frontier Markets Equity Fu	1,583,787	0.59%	Not in Top 20 List	-
Rubber Investment Trust Limited A/C # 01	1,573,608	0.59%	Not in Top 20 List	-
Hsbc International Nominees Ltd-Morgan Stanley And	1,440,000	0.54%	Not in Top 20 List	-
Waldock Mackenzie Limited / M.T.Moosajee	1,320,000	0.49%	1,100,000	0.49%
Seb Ab-Tundra Frontier Opportunities Fund	1,315,592	0.49%	1,096,327	0.49%
Imtiaz T L M	1,101,334	0.41%	Not in Top 20 List	-
TOTAL	218,916,840	81.90%	174,066,040	78.14%
NON Voting				
Hinl-Jpmcb-Butterfield Trust (Bermuda) Limited	16,258,204	12.16%	12,746,647	11.44%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.90%	Not in Top 20 List	-
Hsbc Intl Nom Ltd-State Street Luxembourg C/O Ssbt	6,827,366	5.11%	5,689,472	4.26%
Employees Provident Fund	5,643,524	4.22%	4,702,937	3.52%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	3.68%	4,095,505	3.06%
Pershing Llc S/A Averbach Grauson & Co.	4,641,382	3.47%	1,584,547	1.19%
Citibank Newyork S/A Norges Bank Account 2	4,195,972	3.14%	6,269,466	4.69%
Deutsche Bank Ag-National Equity Fund	3,720,000	2.78%	2,591,100	1.94%
Mas Capital (Private) Limited	3,466,055	2.59%	2,910,859	2.18%
Citibank London S/A Old Mutual Global Investors Se	2,949,011	2.21%	Not in Top 20 List	-
Phoenix Ventures Private Limited	2,827,005	2.12%	Not in Top 20 List	-
Deutsche Bank Ag As Trustee For Namal Acuity Value	2,782,635	2.08%	2,218,863	1.66%
Seb Ab-Tundra Frontier Opportunities Fund	2,520,000	1.89%	2,100,000	1.57%
Seb Ab-Fim Frontier Fund	2,181,610	1.63%	Not in Top 20 List	-
J.B. Cocoshell (Pvt) Ltd	2,165,950	1.62%	11,996,765	8.98%
Union Assurance Plc/No-01A/C	1,989,780	1.49%	1,658,150	1.24%
Waldock Mackenzie Ltd/Hi-Line Trading (Pvt) Ltd	1,852,138	1.39%	1,494,289	1.12%
Seylan Bank Plc/Arrc Capital (Pvt) Ltd	1,764,934	1.32%	Not in Top 20 List	-
Gf Capital Global Limited	1,476,000	1.10%	Not in Top 20 List	-
Dfcc Bank Plc A/C 1	1,472,515	1.10%	1,227,096	0.92%
TOTAL	84,210,476	63.01%	61,285,696	47.76%

Directors / CEO's Shareholding	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>
	<u>As at 30/9/17</u>	<u>As at 30/9/16</u>	<u>As at 30/9/17</u>	<u>As at 30/9/16</u>
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	61,255,977	0	0
Gnanam A S G	14	12	0	0
Gnanam S R - Managing Director/CEO	14	12	0	0
Gnanam E J	14	12	0	0
Ube Singapore Holdings Pte. Ltd Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	26,730,000	4,455,000	0	0
Mr W .C Fernando - Executive Director and GGM	0	0	71,280	59,400
<u>Independent Non Executive Directors</u>				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	100,237,214	65,711,013	71,280	59,400
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Total Shares in Issue	267,300,000	222,750,000	133,650,000	111,375,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>	No of <u>Shares Held</u>
	<u>As at 30/9/17</u>	<u>As at 30/9/16</u>	<u>As at 30/9/17</u>	<u>As at 30/9/16</u>
St Anthony's Consolidated (Pvt) Limited	73,507,172	61,255,977	0	0
South Asian Investment (Pvt) Limited	53,820,756	44,850,630	0	0
Capital City Holdings (Pvt) Limited	8,019,367	6,682,806	0	0
St Anthony's Hardware (Pvt) Limited	545,292	454,410	0	0
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TOTAL	135,892,587	113,243,823	0	0
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