

IN TERMS OF RULE 7.4 OF THE COLOMBO STOCK EXCHANGE

" NIPPON CEMENT "

TOKYO CEMENT COMPANY (LANKA) PLC

INTERIM FINANCIAL ACCOUNTS (Unaudited)

FOR THE THREE MONTHS PERIOD ENDED 30TH JUNE 2019

CORPORATE INFORMATION

Page 1 of 11

NAME OF THE COMPANY	:	Tokyo Cement Company (Lanka) PLC																		
COMPANY REGISTRATION NO	:	PQ 115																		
LEGAL FORM	:	A Public Quoted Company with Limited Liability, Incorporated in Sri Lanka in 1982 and Listed on 1st January 1984																		
BOARD OF DIRECTORS	:	<table><tr><td>Dr Harsha Cabral PC</td><td>Chairman and Non Executive Independent Director</td></tr><tr><td>Mr S. R. Gnanam</td><td>Managing Director</td></tr><tr><td>Mr A.S.G. Gnanam</td><td>Non Executive Director</td></tr><tr><td>Mr E. J. Gnanam</td><td>Non Executive Director</td></tr><tr><td>Mr R Seevaratnam</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Ravi Dias</td><td>Non Executive Independent Director</td></tr><tr><td>Mr W .C Fernando</td><td>Director</td></tr><tr><td>Mr Asite Talwatte</td><td>Non Executive Independent Director</td></tr><tr><td>Mr Susumo Ando</td><td>Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd</td></tr></table>	Dr Harsha Cabral PC	Chairman and Non Executive Independent Director	Mr S. R. Gnanam	Managing Director	Mr A.S.G. Gnanam	Non Executive Director	Mr E. J. Gnanam	Non Executive Director	Mr R Seevaratnam	Non Executive Independent Director	Mr Ravi Dias	Non Executive Independent Director	Mr W .C Fernando	Director	Mr Asite Talwatte	Non Executive Independent Director	Mr Susumo Ando	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd
Dr Harsha Cabral PC	Chairman and Non Executive Independent Director																			
Mr S. R. Gnanam	Managing Director																			
Mr A.S.G. Gnanam	Non Executive Director																			
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Mr W .C Fernando	Director																			
Mr Asite Talwatte	Non Executive Independent Director																			
Mr Susumo Ando	Non Executive Director & Nominee Director of Ube Singapore Holdings Pte. Ltd																			
COMPANY SECRETARY	:	Seccom (Private) Limited, (Company Secretaries) 1E - 2/1, De Fonseka Place, Colombo 5 T Phone 2590 176 Fax 2 581618 E_Mail kmaahamed@hotmail.com																		
HEAD OFFICE	:	469 - 1/1 Galle Road, Colombo 3 T Phone 2587 619 Fax 2500 897 Web Site www.tokyocement.lk																		
SUBSIDIARY COMPANIES	:	<table><tr><td>Tokyo Super Cement Company Lanka (Private) Limited</td><td>(Amalgamated with the Parent Company on 13th June 2019)</td></tr><tr><td>Tokyo Cement Power (Lanka) (Private) Limited</td><td></td></tr><tr><td>Tokyo Eastern Cement Company (Private) Limited</td><td></td></tr><tr><td>Tokyo Super Aggregate (Private) Limited</td><td></td></tr><tr><td>Tokyo Supermix (Private) Limited</td><td></td></tr></table>	Tokyo Super Cement Company Lanka (Private) Limited	(Amalgamated with the Parent Company on 13th June 2019)	Tokyo Cement Power (Lanka) (Private) Limited		Tokyo Eastern Cement Company (Private) Limited		Tokyo Super Aggregate (Private) Limited		Tokyo Supermix (Private) Limited									
Tokyo Super Cement Company Lanka (Private) Limited	(Amalgamated with the Parent Company on 13th June 2019)																			
Tokyo Cement Power (Lanka) (Private) Limited																				
Tokyo Eastern Cement Company (Private) Limited																				
Tokyo Super Aggregate (Private) Limited																				
Tokyo Supermix (Private) Limited																				
AUDITORS	:	BDO Partners, (Chartered Accountants) Chittambalam A Gardiner Mawatha, Colombo 2																		

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE THREE MONTHS PERIOD ENDED 30th JUNE 2019- COMPANY**

	<u>COMPANY</u>			
	(For the 1st Quarter)			
	Three Mths Ended 30th Jun <u>2019</u> Rs ' 000	Three Mths Ended 30th Jun <u>2018</u> (*Restated) Rs ' 000	Three Mths Ended 30th Jun <u>2018</u> ** Rs ' 000	% Change + / (-)
Continuing Operations				
Revenue from Contracts with Customers	5,752,274	6,128,830	5,213,542	-6%
Cost of Sales	(4,220,983)	(4,896,274)	(4,538,207)	-14%
Gross Profit	1,531,291	1,232,556	675,335	24%
Other Income	3,563	-	3,910	
	1,534,854	1,232,556	679,245	25%
Distribution Expenses	(828,176)	(771,343)	(497,957)	7%
Administrative Expenses	(316,047)	(280,883)	(223,085)	13%
Loss on Sale of Vessel	-	(380,233)	(380,233)	
Profits / (Loss) from Operations	390,631	(199,903)	(422,030)	-295%
Finance Income	-	1,197	1,154	-100%
Finance Expenses	(347,234)	(270,347)	(242,173)	28%
Profit / (Loss) before Taxation	43,397	(469,053)	(663,049)	-109%
Income Tax Expenses	(51,020)	(91,721)	(14,323)	-44%
Profit / (Loss) for the Period	(7,623)	(560,774)	(677,372)	-99%
Other Comprehensive Income	-	-	-	
Total Comprehensive Income / (Loss) for the Period	(7,623)	(560,774)	(677,372)	-99%
	=====	=====	=====	
Basic Earnings Per Share (Rs)	(0.02)	(1.40)	(1.69)	-99%

* The Comparative figures for the Quarter Ended 30th June 2018 have been re-stated due to Amalgamation of Tokyo Super Cement Company Lanka (Private) Limited with the Parent Company on 13th June 2019 and are in accordance with the Guidelines issued by the ICASL under Statement of Recommended Practice (SORP) - merger accounting for common Control of business combination

** Comparative as a stand alone entity as at 30th June have also been given to aid comparability

6th August 2019
COLOMBO

The above figures are provisional and subject to Audit

Mr Ajith Kumara
DGM Finance

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
- FOR THE THREE MONTHS ENDED 30th JUNE 2019 - GROUP

	<u>GROUP</u>		
	(For the 1st Quarter)		
	Three Mths Ended 30th June <u>2019</u>	Three Mths Ended 30th June <u>2018</u>	% Change + / (-)
	Rs ' 000	Rs ' 000	—
Continuing Operations			
Revenue from Contracts with Customers	8,999,102	7,763,765	16%
Cost of Sales	(6,434,590)	(6,262,278)	3%
Gross Profit	2,564,512	1,501,487	71%
Other Income	3,832	373	927%
	2,568,344	1,501,860	71%
Distribution Expenses	(1,024,180)	(852,440)	20%
Administrative Expenses	(426,540)	(371,319)	15%
Loss on Sale of Vessel	-	(380,233)	
Profits /(Loss) from Operations	1,117,624	(102,132)	-1194%
Finance Income	109	1,197	-91%
Finance Expenses	(451,414)	(380,498)	19%
Profit / (Loss) before Taxation	666,319	(481,433)	-238%
Income Tax Expenses	(118,421)	(123,271)	-4%
Profit / (Loss) for the Period	547,898	(604,704)	-191%
Other Comprehensive Income	-	-	
Total Comprehensive Income / (Loss) for the Period	547,898	(604,704)	-191%
Attributable to Equity of the Parent	549,091	(607,306)	
Non Controlling Interest	(1,193)	2,602	
Basic Earning Per Share (Rs)	1.37	(1.51)	

The above figures are provisional and subject to Audit

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TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30th JUNE 2019

	Group		Company		
	As at 30th Jun 2019 Rs ' 000	As at 31 st Mar 2019 Rs ' 000	As at 30th Jun 2019 Rs ' 000	As at 31 st Mar 2019 Restated * Rs ' 000	As at 31 st Mar 2019 ** Rs ' 000
ASSETS					
<u>Non Current Assets</u>					
Property, Plant & Equipment	26,645,651	26,877,308	11,836,010	11,957,476	9,973,759
Capital Work in Progress	968,979	748,559	836,251	675,050	675,050
Investments in Subsidiary	-	-	12,037,177	12,037,177	12,637,618
Intangible Assets	109,491	116,232	66,056	72,499	72,499
Operating Lease Pre-payment	709,772	426,574	709,772	426,574	426,574
Total Non Current Assets	28,433,893	28,168,673	25,485,266	25,168,776	23,785,500
<u>Current Assets</u>					
Inventories	2,534,346	3,635,625	1,780,745	2,651,867	2,300,371
Trade and Other Receivables	8,126,096	6,303,454	5,072,590	4,275,818	3,717,511
Operating lease Pre-payments	4,761	4,761	4,761	4,761	4,761
Amount Due from Related Parties	-	-	744,483	692,584	679,454
Financial Investments	6,750	7,099	-	-	-
Cash and Cash Equivalents	238,219	341,131	135,783	204,333	153,348
Total Current Assets	10,910,172	10,292,070	7,738,362	7,829,363	6,855,445
TOTAL ASSETS	39,344,065	38,460,743	33,223,628	32,998,139	30,640,945

Figures in brackets indicate deductions

Statement of Financial Position of the Company as at 30th June 2019 and the Consolidated Statement of Comprehensive Income for the Period then ended are drawn up from the unaudited accounts of the Company, and they provide the information required by the Colombo Stock Exchange

The Board of Directors at its meeting held on 6th August 2019, on the Recommendation of the Audit Committee, approved the accounts for circulation to the members of the Company in terms of Rule 7.4 of the Colombo Stock Exchange

6th August 2019
 COLOMBO

Sgd Mr S R Gnanam
 Managing Director

Mr W C Fernando
 Director

TOKYO CEMENT COMPANY (LANKA) PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30th JUNE 2019

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	Group		Company		
	As at 30th Jun 2019	As at 31 st Mar 2019	As at 30th Jun 2019	As at 31 st Mar 2019 <u>Restated *</u>	As at 31 st Mar 2019 <u>**</u>
	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000	Rs ' 000
<u>EQUITY AND LIABILITIES</u>					
<u>Capital and Reserves</u>					
Stated Capital	4,239,611	4,239,611	4,239,611	4,239,611	4,239,611
Retained Earnings	11,231,677	10,682,587	10,605,364	10,612,987	9,468,107
Equity Attributable to Equity holders of Parent	15,471,288	14,922,198	14,844,975	14,852,598	13,707,718
Non Controlling Interest	92,384	93,577	-	-	-
Total Equity	15,563,672	15,015,775	14,844,975	14,852,598	13,707,718
<u>Non Current Liabilities</u>					
Interest Bearing Borrowing	4,620,511	4,853,285	3,879,847	4,058,450	4,058,450
Finance Lease Obligation	17,906	19,300	15,797	16,663	16,663
Deferred Tax Liability	2,768,769	2,725,668	1,724,850	1,722,483	1,220,869
Retirement Benefits Obligations	232,719	224,905	167,665	167,665	153,239
	7,639,905	7,823,158	5,788,159	5,965,261	5,449,221
<u>CURRENT LIABILITIES</u>					
Trade and Other Payables	5,099,064	4,813,385	3,367,453	3,951,179	3,669,917
Amount Due to Related Parties	-	-	1,598,536	221,675	1,001,531
Short Term Borrowings	9,523,853	9,212,125	6,796,651	7,075,347	5,996,644
Finance Lease Obligation	7,462	7,462	4,585	4,585	4,585
Bank Overdraft	1,510,109	1,588,838	823,269	927,494	811,329
Total Current Liabilities	16,140,488	15,621,810	12,590,494	12,180,280	11,484,006
TOTAL EQUITY AND LIABILITIES	39,344,065	38,460,743	33,223,628	32,998,139	30,640,945

Net Assets Represented by :

Ordinary Shares - Voting	267,300,000	267,300,000	267,300,000	267,300,000	267,300,000
Ordinary Shares - Non Voting	133,650,000	133,650,000	133,650,000	133,650,000	133,650,000
Net Assets Per Share	38.59	37.22	37.02	37.04	34.19

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GROUP	Attributable to Equity Shareholders			Non Controlling Interest Rs ' 000	TOTAL EQUITY Rs ' 000
	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	Total Rs ' 000		
Balance as at 1st April 2018	4,239,611	11,188,957	15,428,568	61,968	15,490,536
Net Loss for the Period	-	(607,306)	(607,306)	2,602	(604,704)
Balance As at 30th June 2018	4,239,611	10,581,651	14,821,262	64,570	14,885,832
Balance as at 1st April 2019	4,239,611	10,682,586	14,922,197	93,577	15,015,774
Profit for the Period	-	549,091	549,091	(1,193)	547,898
Balance As at 30th June 2019	4,239,611	11,231,677	15,471,288	92,384	15,563,672

COMPANY

	Stated Capital Voting and Non Voting Rs ' 000	Retained Earnings Rs ' 000	TOTAL EQUITY Rs ' 000
	Balance as at 1st April 2018 - Restated	4,239,611	10,955,104
Loss for the Period	-	(560,774)	(560,774)
Balance As at 30th June 2018	4,239,611	10,394,330	14,633,941
Balance as at 1st April 2019	4,239,611	10,612,987	14,852,598
Loss for the Period	-	(7,623)	(7,623)
Balance As at 30th June 2019	4,239,611	10,605,364	14,844,975

TOKYO CEMENT COMPANY (LANKA) PLC
CASH FLOW STATEMENT
for the Period Ended 30th June 2019

Cash Flow from Operating Activities

A Cash Generated from Operations

	30- 06-19 Rs ' 000	30-06-18 Rs ' 000	30- 06-19 Rs ' 000	30-06-18 Rs ' 000
Profit before Taxation	666,319	(481,433)	43,397	(469,053)
Adjustment for -				
Depreciation	324,434	364,041	173,619	181,924
Provision for Gratuity	7,814	8,429	-	6,554
Loss on Sale of Vessel - PPE	-	380,233	-	380,233
Interest Income	(109)	(1,197)	-	(1,197)
Interest Expense	451,414	380,498	347,234	270,347
Amortization of Operating Lease/Intangible Assets	6,706	4,348	6,408	4,348

Operating Profit before Working Capital Change

(Increase) / Decrease in Inventory	1,101,279	(316,221)	871,122	18,187
(Increase) / Decrease in Receivables	(1,822,643)	(363,611)	(796,772)	(469,842)
Increase / (Decrease) in Payables	210,359	(533,503)	(632,379)	(21,635)
Advance (to) / from Subsidiary	-	-	1,324,962	(577,129)

Interest Paid	(451,414)	(380,498)	(347,234)	(270,347)
Income Tax Paid	-	(69,753)	-	(51,660)
Gratuity Paid	-	(5,157)	-	(5,157)

Net Cash from Operating Activities

Cash Flow from Investing Activities

Purchase of Property, Plant, Equipment and CWIP	(313,197)	(1,020,924)	(213,354)	(667,883)
Sale Proceeds from Disposal of Vessel - PPE	-	488,786	-	488,786
Withdrawals/ (Investments) in Short Term Investment	349	-	-	-
Interest Received	109	1,197	-	1,197
Lease Rental in Advance	(283,163)	-	(283,163)	-

Net Cash Generated in Investing Activities

Cash Flow from Financing Activities

Receipt/(Repayment) of Term Loans (net)	78,954	1,554,438	(457,299)	1,056,108
Lease Rental Paid	(1,394)	(720)	(866)	

Net Cash Generated /(used) in Financing Activities

Net Increase / (Decrease) in Cash and Cash Equivalents	(24,183)	8,953	35,675	(126,219)
Cash and Cash Equivalents at Beginning of Period	(1,247,707)	(463,243)	(723,161)	(154,156)
Cash and Cash Equivalents at End of Period	(1,271,890)	(454,290)	(687,486)	(280,375)

B Analysis of Cash and Cash Equivalents

Bank and Cash Balances	238,219	621,091	135,783	527,698
Bank Overdrafts	(1,510,109)	(1,075,381)	(823,269)	(808,073)

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	GROUP		COMPANY	
	30- 06-19 Rs ' 000	30-06-18 Rs ' 000	30- 06-19 Rs ' 000	30-06-18 Rs ' 000
				*Restated
Profit before Taxation	666,319	(481,433)	43,397	(469,053)
Adjustment for -				
Depreciation	324,434	364,041	173,619	181,924
Provision for Gratuity	7,814	8,429	-	6,554
Loss on Sale of Vessel - PPE	-	380,233	-	380,233
Interest Income	(109)	(1,197)	-	(1,197)
Interest Expense	451,414	380,498	347,234	270,347
Amortization of Operating Lease/Intangible Assets	6,706	4,348	6,408	4,348
Operating Profit before Working Capital Change	1,456,578	654,919	570,658	373,156
(Increase) / Decrease in Inventory	1,101,279	(316,221)	871,122	18,187
(Increase) / Decrease in Receivables	(1,822,643)	(363,611)	(796,772)	(469,842)
Increase / (Decrease) in Payables	210,359	(533,503)	(632,379)	(21,635)
Advance (to) / from Subsidiary	-	-	1,324,962	(577,129)
Net Cash from Operating Activities	945,573	(558,416)	1,337,591	(677,263)
Interest Paid	(451,414)	(380,498)	(347,234)	(270,347)
Income Tax Paid	-	(69,753)	-	(51,660)
Gratuity Paid	-	(5,157)	-	(5,157)
Net Cash from Operating Activities	494,159	(1,013,824)	990,357	(1,004,427)
Cash Flow from Investing Activities				
Purchase of Property, Plant, Equipment and CWIP	(313,197)	(1,020,924)	(213,354)	(667,883)
Sale Proceeds from Disposal of Vessel - PPE	-	488,786	-	488,786
Withdrawals/ (Investments) in Short Term Investment	349	-	-	-
Interest Received	109	1,197	-	1,197
Lease Rental in Advance	(283,163)	-	(283,163)	-
Net Cash Generated in Investing Activities	(595,902)	(530,941)	(496,517)	(177,900)
Cash Flow from Financing Activities				
Receipt/(Repayment) of Term Loans (net)	78,954	1,554,438	(457,299)	1,056,108
Lease Rental Paid	(1,394)	(720)	(866)	
Net Cash Generated /(used) in Financing Activities	77,560	1,553,718	(458,165)	1,056,108
Net Increase / (Decrease) in Cash and Cash Equivalents	(24,183)	8,953	35,675	(126,219)
Cash and Cash Equivalents at Beginning of Period	(1,247,707)	(463,243)	(723,161)	(154,156)
Cash and Cash Equivalents at End of Period	(1,271,890)	(454,290)	(687,486)	(280,375)
B Analysis of Cash and Cash Equivalents				
Bank and Cash Balances	238,219	621,091	135,783	527,698
Bank Overdrafts	(1,510,109)	(1,075,381)	(823,269)	(808,073)
	(1,271,890)	(454,290)	(687,486)	(280,375)

1 Dividend Payments

	Date Paid	Voting Ord Share	Non Voting Ord Share
First and Final Dividends 2017/18	27th Mar 2018	Rs 1/25 per share	Rs 1/25 per share
First and Final Dividends 2018/19 Proposed		Cents 30 per share	Cents 30 per share

2 Share Trading from 1 st April 2019 to 30th June 2019

	<u>30th Jun 19</u> Voting	<u>30th Jun 18</u> Voting	<u>30th Jun 19</u> Non Voting	<u>30th Jun 18</u> Non Voting
No of Transactions	1,107	1,864	1,083	1,001
No of Shares Traded	1,575,626	6,581,842	10,147,607	4,415,398
Value of Shares Traded (Rs)	34,086,396	303,846,625	182,682,919	192,409,176
Market Value (Rs)	23.00	35.00	18.30	32.00

3 Stated Capital of Rs 4,239,611,750/= is Represented by :

Ordinary Shares - Voting	267,300,000
Ordinary Shares - Non Voting	133,650,000

4 Deferred Liabilities

Deferred Taxation is provided on the liability method in respect of the excess of capital allowances over historical cost depreciation and other material timing differences. It also includes sums provided for retirement benefit obligations.

5 Accounting Policies

The Company has followed the same Accounting Policies as disclosed in the Annual Report for the financial year ended 31 st March 2019 and are in compliance with LKAS 34 - Interim Financial Reporting of the Company and Group.

6 Sale of Electricity to The National Grid

The excess power generated from the Biomass power plant is sold to the National Grid.

7 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those of the previous year. The previous year's figures and phrases have been re-arranged wherever necessary to conform to the current year's presentation.

8 Events After the Reporting Period

a) No material events subsequent to the period have occurred where adjustments are necessary. There has been no significant change in the nature of the contingent liability and contingent asset which were disclosed in the previous annual report , except for events described below

b) Dividends Proposed

The directors have recommended the payment of a first and final dividend of Rs. 0.30 per share amounting to Rs.80,190,000/- on issued stated capital of Ordinary Voting Shares and Rs. 0.30 per share amounting to Rs. 40,095,000/- on issued stated capital of Non-Voting Ordinary Shares for the year ended 31st March, 2019, is to be paid out of retained profits, which require the approval of the shareholders at the Annual General Meeting to be held on 16th August, 2019. In accordance with Sri Lanka Accounting Standards (LKAS) 10 events after the reporting period, this proposed first and final dividends have not been recognized as a liability in the financial statements under review.

As required by Section 56(2) of the Companies Act No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies itself the solvency test in accordance with Section 57 of the Companies Act No. 07 of 2007 and will be obtaining the certificate from the auditors prior to payment of the dividend of Rs. 0.30 per ordinary voting shares and Rs. 0.30 per ordinary non voting shares for the financial year under review.

9 Holding and Subsidiary Companies

<u>Subsidiary Companies</u>		<u>% holding</u>
Tokyo Super Cement Company Lanka (Pvt) Ltd	Amalgamated with Parent Company on 13th June 2019	100 %
Tokyo Cement Power (Lanka) (Pvt) Limited		100 %
Tokyo Eastern Cement Company (Pvt) Limited		100 %
Tokyo Super Aggregate (Pvt) Limited		51 %
Tokyo Supermix (Pvt) Limited		100 %

The Group accounts for the period 2019/20 includes the operating results of the subsidiary companies

10 Amalgamation - Tokyo Super Cement Company Lanka (Pvt) Ltd

In terms of Section 242 (1) of the Companies Act No 07 of 2007, Tokyo Super Cement Company Lanka (Pvt) Ltd was amalgamated with Tokyo Cement Company (Lanka) PLC and a Certificate of Amalgamation has been issued by the Registrar General of Companies on 13th June 2019 in terms of Section 244 (1) (a) of the Companies Act No 07 of 2007.

11 Market Price per Share

	<u>30th Jun 19</u> <u>Voting</u>	<u>30th Jun 18</u> <u>Voting</u>	<u>30th Jun 19</u> <u>Non Voting</u>	<u>30th Jun 18</u> <u>Non Voting</u>
Highest for The Period	24.50	59.90	19.80	49.80
Lowest for The Period	19.50	34.50	16.90	32.00
Last Traded for The Period	23.00	35.00	18.30	32.00

12 Public Shareholding

	<u>30th Jun 19</u> <u>Voting</u>	<u>30th Jun 18</u> <u>Voting</u>	<u>30th Jun 19</u> <u>Non Voting</u>	<u>30th Jun 18</u> <u>Non Voting</u>
The percentage of shares held by Public	39.16 %	39.16 %	100 %	100 %
No of Public Shareholders	3,839	3,314	3,462	3,189

Twenty Largest Voting Shareholders as at

	30th Jun 19		30th Jun 18	
	No of Shares	%	No of Shares	%
St. Anthonys Consolidated (Pvt) Ltd	73,507,172	27.5%	73,507,172	33.00%
South Asian Investment (Pvt) Ltd	53,820,756	20.1%	53,820,756	24.16%
Ube Singapore Holdings Pte. Ltd	26,730,000	10.0%	26,730,000	12.00%
Marina Bay Holding And Investment Pte.Ltd.	16,038,000	6.0%	16,038,000	7.20%
Capital City Holdings (Private) Limited	8,019,367	3.0%	8,019,367	3.60%
Citibank Newyork S/A Norges Bank Account 2	7,969,395	3.0%	Not in Top 20 list	0.00%
J.B. Cocoshell (Pvt) Ltd	5,651,912	2.1%	4,541,646	2.04%
Seylan Bank Plc/W.D.N.H.Perera	4,857,276	1.8%	Not in Top 20 list	0.00%
Ceylon Guardian Investment Trust Plc A/C # 02	3,527,694	1.3%	3,527,694	1.58%
Northern Trust Company S/A Apollo Asia Fund Limite	3,245,603	1.2%	3,245,603	1.46%
State Street Luxembourg C/O Ssbt-Goodhart Partners	2,400,000	0.9%	Not in Top 20 list	0.00%
Seb Ab-Tundra Sustainable Frontier Fund	2,315,592	0.9%	2,315,592	1.04%
Ceylon Investment Plc A/C # 02	2,107,374	0.8%	2,107,374	0.95%
Mrs. M.T. Moosajee1	1,320,000	0.5%	1,320,000	0.59%
Ssbt-Global Macro Capital Opportunities Portfolio	1,143,000	0.4%	Not in Top 20 list	0.00%
Mr. R. Maheswaran	1,096,940	0.4%	1,096,940	0.49%
Miss A. Radhakrishnan	1,096,939	0.4%	1,096,939	0.49%
Miss M.P. Radhakrishnan	1,096,939	0.4%	1,096,939	0.49%
Bnym Re-Butterfield Trust (Bermuda) Limited	1,064,815	0.4%	Not in Top 20 list	0.00%
Northern Trust Company S/A Apollo Asia Fund Limite	1,007,778	0.4%	3,245,603	1.46%
TOTAL	218,016,552	81.6%	201,709,625	90.55%

Twenty Largest Non Voting Shareholders as at

	30th Jun 19		30th Jun 18	
	No of Shares	%	No of Shares	%
Bnym Re-Butterfield Trust (Bermuda) Limited	16,258,204	12.2%	16,258,204	14.60%
Northern Trust Company S/A Apollo Asia Fund Limite	10,561,789	7.9%	10,561,789	9.48%
Seb Ab-Tundra Sustainable Frontier Fund	8,708,114	6.5%	Not in Top 20 list	0.00%
State Street Luxembourg C/O Ssbt-Alliancebernstein	6,827,366	5.1%	Not in Top 20 list	0.00%
Employees Provident Fund	5,643,524	4.2%	5,643,524	5.07%
Gf Capital Global Limited	4,976,000	3.7%	1,476,000	1.33%
Deutsche Bank Ag As Trustee For Jb Vantage Value E	4,914,606	3.7%	4,914,606	4.41%
Pershing Llc S/A Averbach Grauson & Co.	4,739,667	3.5%	5,774,775	5.18%
Citibank Newyork S/A Norges Bank Account 2	4,181,610	3.1%	Not in Top 20 list	0.00%
J.B. Cocoshell (Pvt) Ltd	3,639,493	2.7%	1,837,011	1.65%
Rubber Investment Trust Limited A/C # 01	2,188,480	1.6%	Not in Top 20 list	0.00%
Peoples Leasing & Finance Plc/Hi Line Trading (Pv	1,852,138	1.4%	1,852,138	1.66%
Dfcc Bank Plc A/C 1	1,472,515	1.1%	1,472,515	1.32%
Hatton National Bank Plc A/C No.4 (Hnb Retirement	1,300,000	1.0%	Not in Top 20 list	0.00%
Amaliya Private Limited	1,279,550	1.0%	Not in Top 20 list	0.00%
Mr. A. Hassenally Rajkotwala	1,223,508	0.9%	1,223,508	1.10%
Mr. Y.A.H. Rajkotwala	1,093,726	0.8%	Not in Top 20 list	0.00%
Askold (Private) Limited	1,050,000	0.8%	Not in Top 20 list	0.00%
Bank Of Ceylon-No2 A/C	1,041,430	0.8%	Not in Top 20 list	0.00%
Union Assurance Plc-Universal Life Fund	1,037,974	0.8%	Not in Top 20 list	0.00%
TOTAL	83,989,694	62.84	51,014,070	45.80

Directors / CEO's Shareholdings

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 30/6/19</u>	No of <u>Shares Held</u> <u>As at 30/6/18</u>	No of <u>Shares Held</u> <u>As at 30/6/19</u>	No of <u>Shares Held</u> <u>As at 30/6/18</u>
Local Joint Venture Partner - St Anthony's Consolidated (Private) Limited	73,507,172	73,507,172	0	0
Gnanam A S G	14	14	0	0
Gnanam S R - Managing Director/CEO	14	14	0	0
Gnanam E J	14	14	0	0
Ube Singapore Holdings Pte. Ltd	26,730,000	26,730,000	0	0
Mr Susumu Ando (Non Executive and Nominee Director of UBE Singapore Pte. Ltd)	0	0	0	0
Mr W .C Fernando - Director	0	0	71,280	71,280
Independent Non Executive Directors				
Mr Ranjeevan Seevaratnam	0	0	0	0
Dr Harsha Cabral	0	0	0	0
Mr Ravi Dias	0	0	0	0
Mr Asite Talwatte	0	0	0	0
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	100,237,214	100,237,214	71,280	71,280
	=====	=====	=====	=====
Total Shares in Issue	267,300,000	267,300,000	133,650,000	133,650,000

Chief Executive Officer's Shareholding

Mr S R Gnanam, the Managing Director and Chief Executive Officer is also director and shareholder of the following companies

	Voting Ordinary Shares		Non Voting Ordinary Shares	
	No of <u>Shares Held</u> <u>As at 30/6/19</u>	No of <u>Shares Held</u> <u>As at 30/6/18</u>	No of <u>Shares Held</u> <u>As at 30/6/19</u>	No of <u>Shares Held</u> <u>As at 30/6/18</u>
St Anthony's Consolidated (Pvt) Limited	73,507,172	73,507,172	0	0
South Asian Investment (Pvt) Limited	53,820,756	53,820,756	0	0
Capital City Holdings (Pvt) Limited	8,019,367	8,019,367	0	0
St Anthony's Hardware (Pvt) Limited	545,292	545,292	0	0
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TOTAL	135,892,587	135,892,587	0	0
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